

GOLIATH GRANTS STOCK OPTIONS

Toronto, Ontario – December 31, 2020 – **Goliath Resources Ltd. (TSX-V: GOT) (FSE: B4IF)** (**OTCQB: GOTRF)** (the "**Company**" or "**Goliath**") announces it has granted stock options for a total of 1,117,390 common shares of the Company to Officers, Directors and Advisor of the Company. These stock options are exercisable at CDN \$0.47 each, which was the closing price on December 31, 2020. These options will expire on December 31, 2025. All stock options are governed by the terms and conditions of the Company's stock option plan.

For more information please contact:

Goliath Resources Limited **Mr. Roger Rosmus** President and Chief Executive Officer Tel: +1-416-488-2887 x222 <u>roger@goliathresources.com</u> <u>www.goliathresourcesltd.com</u>

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Forward-Looking Statements

This news release contains forward-looking statements, including but not limited to comments regarding predictions and projections. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements.

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