

GOLIATH RESOURCES LIMITED (TSX-V: GOT)

Golddigger & Bingo Property Note – March 2, 2018

New Drill Ready Discoveries in the Golden Triangle

Goliath discovered new highly mineralized zones on its Golddigger and Bingo properties, both of which are situated within the Golden Triangle and within two kilometres of the unconformity between the Lower Hazelton and Stuhini rocks, also known as the "Red Line" the key location where the vast majority of major deposits have been found within the Golden Triangle.

GOLDDIGGER ANACONDA DISCOVERY

The Anaconda vein on the Golddigger property can now be traced over 2300 metres along strike and 600 metres vertically. Channel cuts assayed 22.83 g/t AuEq over 2 metres and 19.08 g/t Au over 1.7 metres (<u>link to image</u>). The technical team have recommended a **bulk sample as the next step to determine the economics**.

GOLD-SWARM DISCOVERY: WORLD CLASS POTENTIAL

The newly discovered Goldswarm zone is also on the Golddigger Property. It is a large breccia at surface extending over 115 by 95 metres. It remains open in all directions within a large unexplored alteration zone recently exposed by receding snowpack and glacial ice. Highlights include:

- All samples taken contained gold mineralization ranging from 3.77 to 21.1 g/t Au in outcrop.
- Multiple large quartz veins surrounded by extensive breccia zone (<u>link to image</u>).
- Visible alteration zone extending over 1200 by 150 metres remains unexplored. Ongoing glacial and snowpack abatement will provide for additional strong discovery potential.
- This geological setting in the Golden Triangle is proven to host multiple world class deposits (<u>link to image</u>). The new Goldswarm zone has excellent potential to evolve into a new world class discovery.



BINGO DISCOVERY DRILL READY

The newly discovered Bingo Main Zone on the Bingo Property is a large, gold and copper mineralized, stratabound horizon that extends over an area of 320 by 175 metres and remains open in all directions. Highlights from the zone include:

- The zone is very magnetic and the mineralized horizon will be traced to depth using ground magnetics in preparation for drilling in 2018 (link to video).
- 83% of all the samples taken contained gold mineralization.
- Channel cut over 4.85 metres assayed 1.77 gpt Au, and 0.20 % Cu, Drill Ready (link to image).
- Channel cut over 3.20 metres assayed 1.48 gpt Au and 0.37 % Cu, Drill Ready.
- 19 chips samples assayed up to 9.79 gpt Au.
- Bingo is planned to see its inaugural drill program in 2018.

For new maps and photos please go to the website at https://goliathresourcesltd.com/

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