



GOLIATH COMMENCES 2018 EXPLORATION PROGRAM

Toronto, Ontario – May 15, 2018 – Goliath Resources Ltd. (TSX-V: GOT) (Frankfurt: B4IE) (the “Company” or “Goliath”) is pleased to announce the initiation of its 2018 exploration program with the mobilization of a geophysical crew to conduct surveys on its Bingo, Golddigger, Copperhead, and Lucky Strike properties within the Golden Triangle and Skeena Arch in preparation for drilling.

The survey results from more than 1,700-line kilometres will be integrated into the current database and will assist the Company in understanding and delineating key structural features associated with mineralization. The geophysical data will further refine the focus of the upcoming ground-based exploration and drill programs, including: geological mapping, trenching, alteration and whole rock study, soil sampling, prospecting, and diamond drilling.

Goliath is also pleased to report the base facilities within Terrace, British Columbia to be used as its central hub servicing the technical and drilling teams for the 2018 programs on its Lucky Strike and Copperhead properties is nearing completion.

Mr. Roger Rosmus, Director, President and CEO of Goliath states:

“We are extremely pleased to be kicking off our 2018 exploration program a head of our initial schedule, and look forward to what we are anticipating to be a very successful year in the field that would relate to building significant shareholder value in the coming months”.

Stefan Kruse, Ph.D., P. Geo., Chief Geologist, is the qualified person as defined by National Instrument 43-101, for Goliath exploration projects, and supervised the preparation of, and has reviewed and approved, the technical information in this release.

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