



GOLIATH WISHES TO ANNOUNCE THE APPOINTMENT OF MR. REIN TURNA TO THE BOARD OF DIRECTORS

Toronto, Ontario – October 19, 2023 – Goliath Resources Limited (TSX-V: GOT) (OTCQB: GOTRF) (FSE: B4IF) (the “Company” or “Goliath”) wishes to welcome Mr. Rein Turna to the Board of Directors. Mr. Jean Lafleur has resigned from the board due to personal and other significant work commitments. We would like to thank Mr. Lafleur for his insightful contributions and wish him well in all his endeavours.

Mr. Rein Turna, P.Geo. is a consulting geologist with over 40 years experience in mineral exploration in British Columbia, Ontario, Saskatchewan, Yukon and Northwest Territories. He is a registered professional geologist with the Association of Professional Engineers and Geoscientists of British Columbia since 1993. Mr. Turna has held staff and consulting positions with mining companies including Placer Dome Inc., Falconbridge Ltd., UMAX Inc., Lac Minerals Ltd. and Osisko Hammond Reef Gold Ltd. He has managed exploration programs for porphyry, volcanogenic massive sulphide, epithermal and other deposit types. Mr. Turna has also researched and worked on Archean orogenic gold as well as sedex prospects.

The Company has granted a total of 1,254,750 options for a five year period to certain consultants, management and board members priced at \$0.74.

About Goliath Resources Limited

Goliath Resources Limited is an explorer of precious metals projects in the prolific Golden Triangle of north-western British Columbia and Abitibi Greenstone Belt of Quebec. All of its projects are in world class geological settings and geopolitical safe jurisdictions amenable to mining in Canada.

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The forward-looking information contained in this release is made as of the date hereof and Goliath is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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