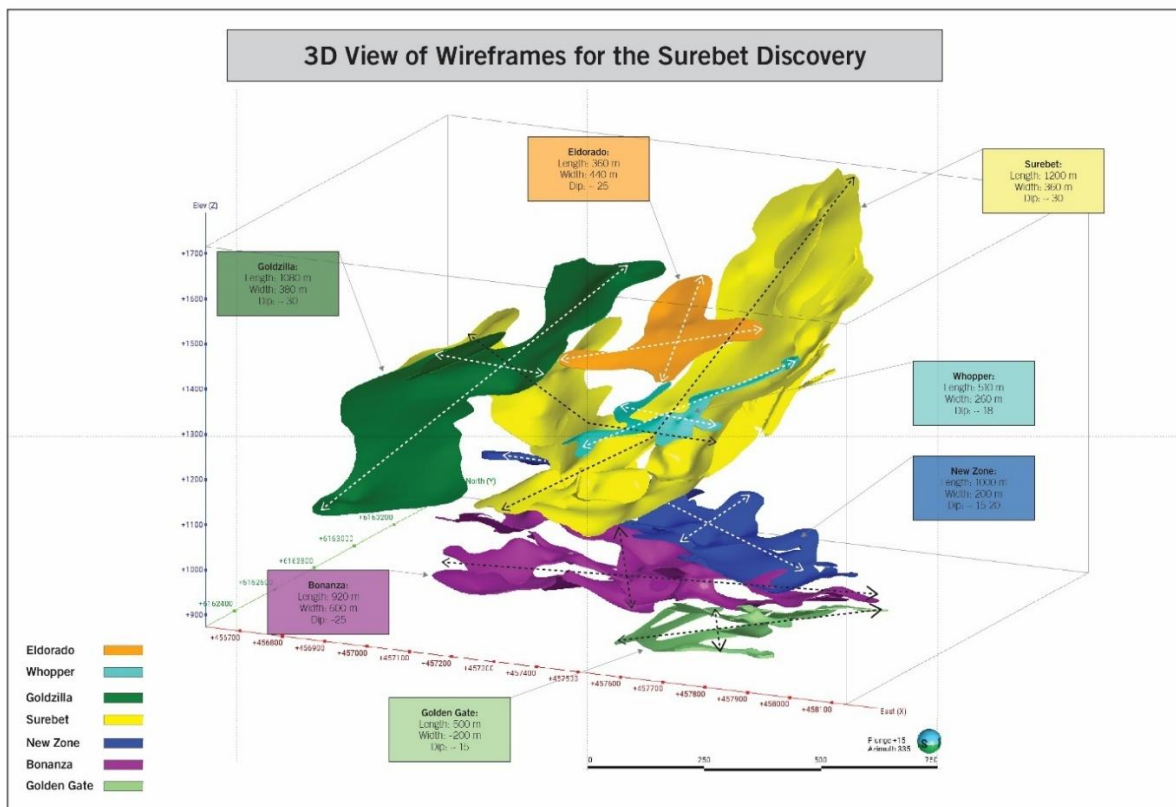


## Goliath Drills 9.39 g/t AuEq Over 10.17 Meters And Updates Model With 4 New Gold Veins For A Total Of 12 Stretching Vertically For 1.2 km And Spread Over A 1.8 km<sup>2</sup> Area That Remain Open On Surebet, Golden Triangle, B.C.

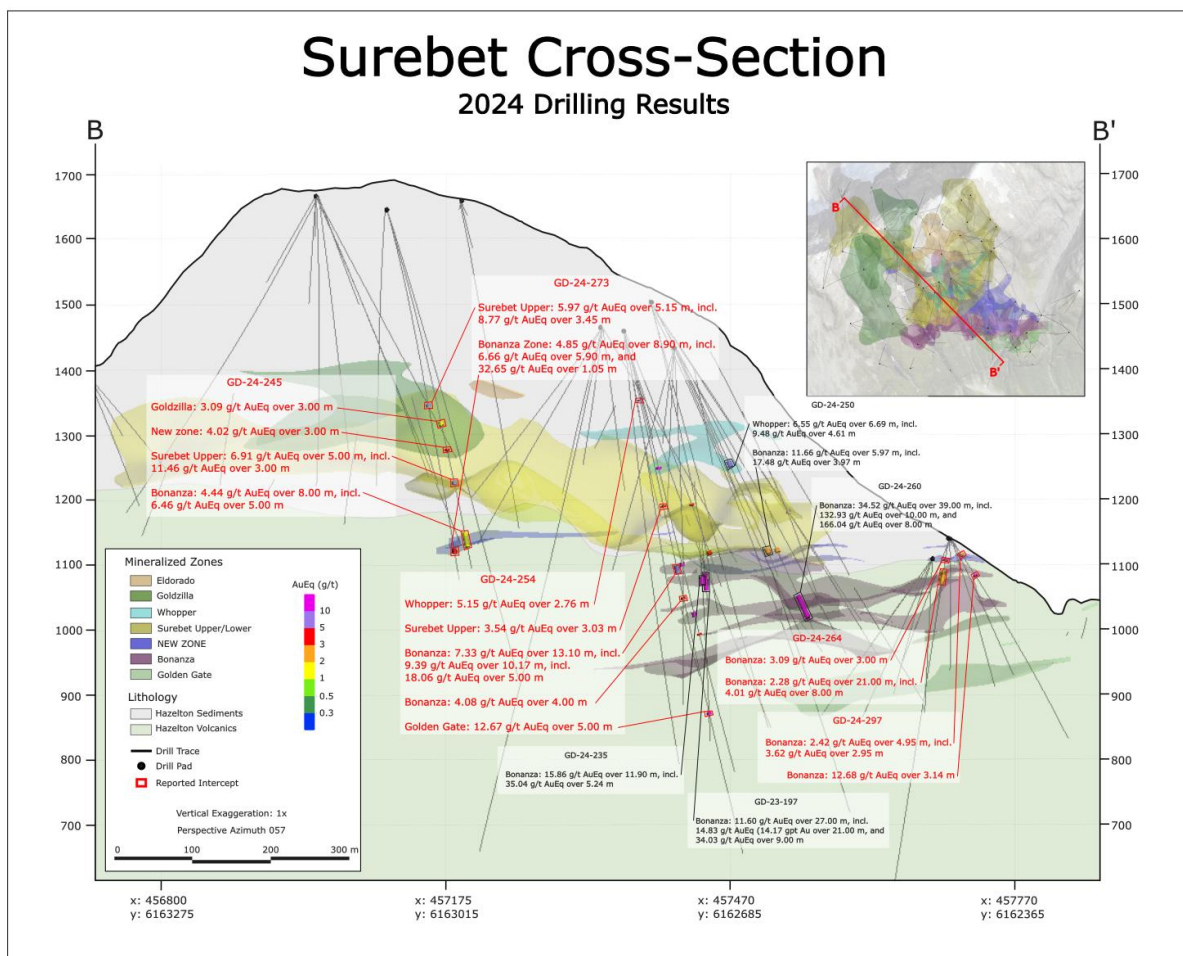
### Drilling Highlights:

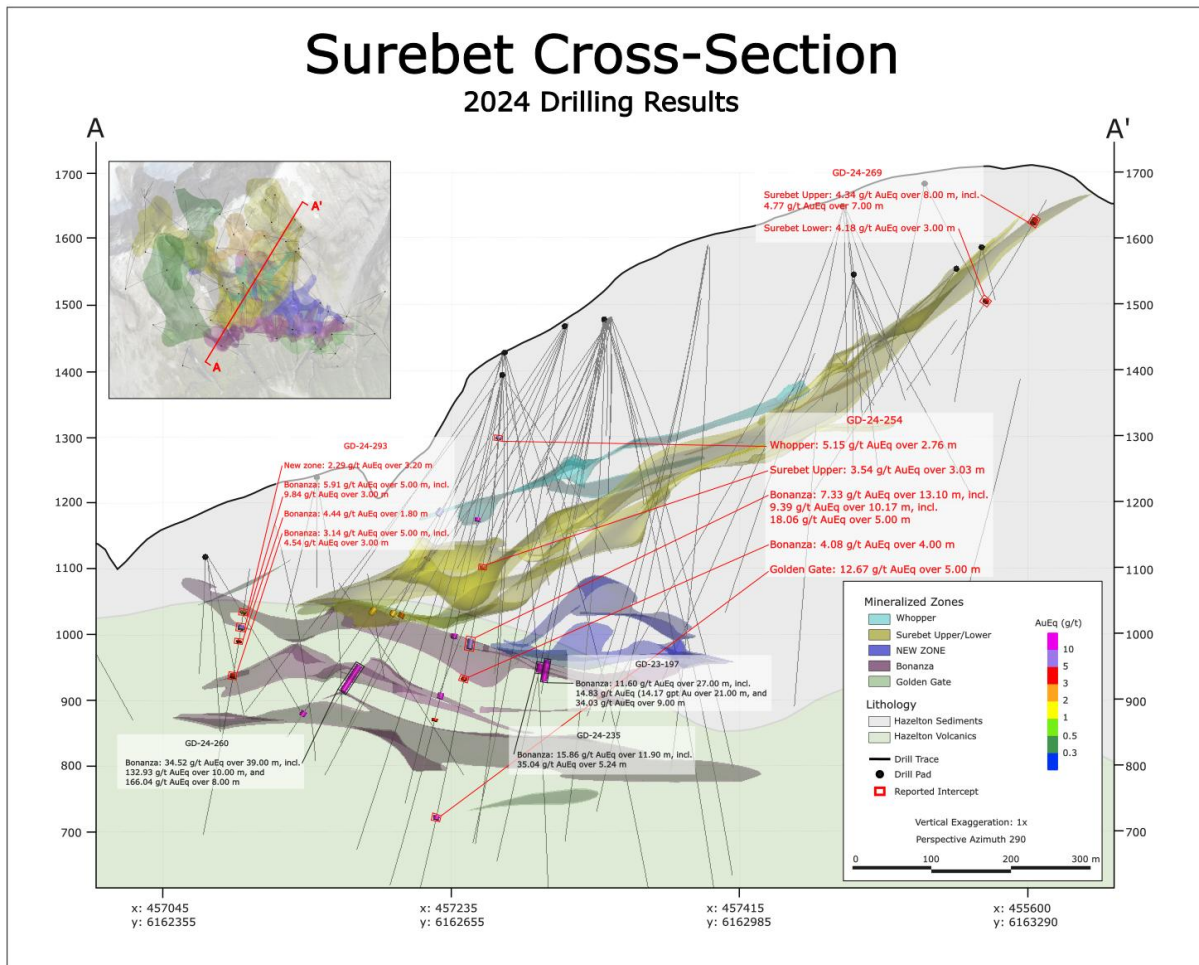
- + Multiple intercepts of stacked layers (often in one drill hole) containing high-grade gold mineralization assaying up to 9.39 g/t AuEq (8.99 g/t Au and 12.21 g/t Ag) over 10.17 meters within 7.33 g/t AuEq (7.01 g/t Au and 9.70 g/t Ag) over 13.10 meters have been confirmed in the Surebet Zone, Bonanza Shear and Golden Gate zone, as well as 4 additional new stacked gold veins now totalling 12 stretching vertically over 1.2 km, demonstrating the untapped discovery potential and consistent high grades and widths of the gold-mineralized stacked layers in the Surebet system that measures 1.8 km<sup>2</sup> and remains wide open.



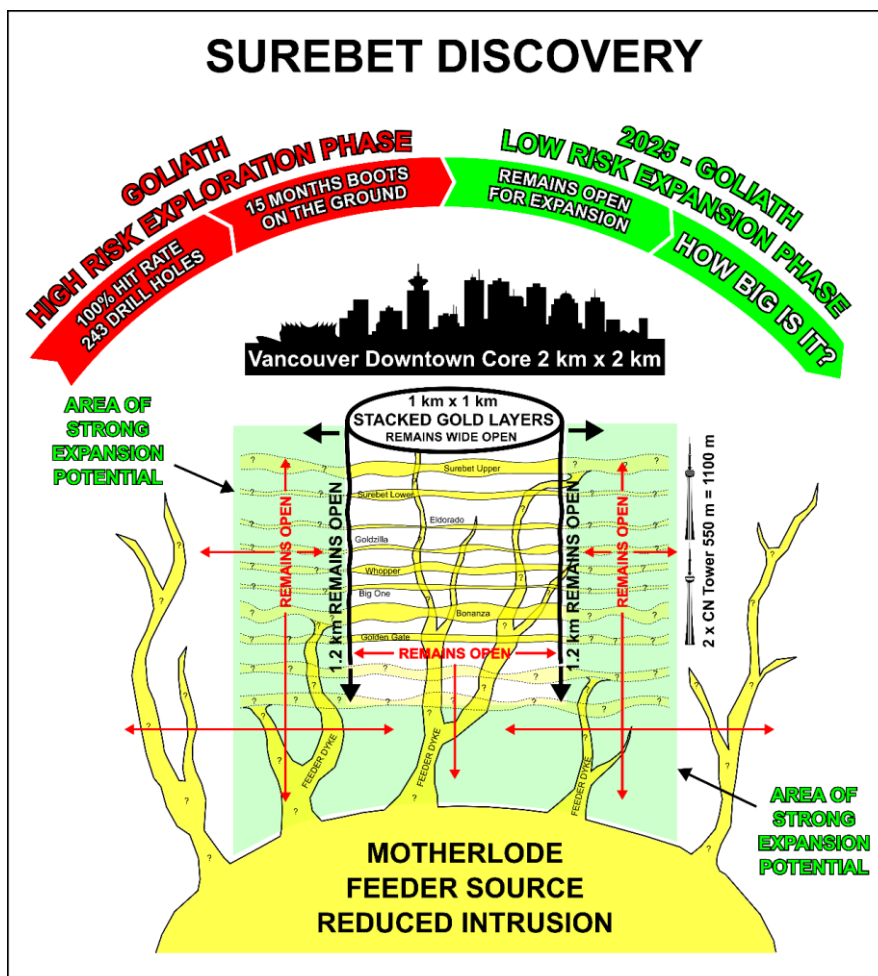
- + All 8 original layers identified through drilling and modelling on Surebet (Surebet Upper, Surebet Lower, Bonanza, Golden Gate, Whopper, Goldzilla, Eldorado and Big One) have all

been significantly expanded and remain wide open with strong additional expansion potential. 4 new zones have been confirmed and modelled in 2024 bringing the total gold-rich stacked layers to 12, all of which remain wide open for expansion. One new high-grade zone located between Surebet Lower and Bonanza assayed up to 45.60 g/t AuEq (45.36 g/t Au and 19.45 g/t Ag) over 5.95 meters (previously reported December 12, 2024) and is characterized by high-concentration of visible gold within mostly quartz-rich breccia and vein stockwork. The Surebet system remains wide open laterally and to depth with gold mineralization confirmed over an area of 1.8 km<sup>2</sup> and stretched vertically over 1.2 km depth.






✚ **Strong gold mineralization has been confirmed with assays in 100% of 243 widespread drill holes containing >300 intercepts to date within a 1.8 km<sup>2</sup> area. Confirmation of multiple stacked gold veins and widespread gold rich reduced intrusion feeder dykes, confirms the continuity of the widths and grades at Surebet. Demonstrating this world class gold system has tremendous additional untapped expansion potential remaining.**



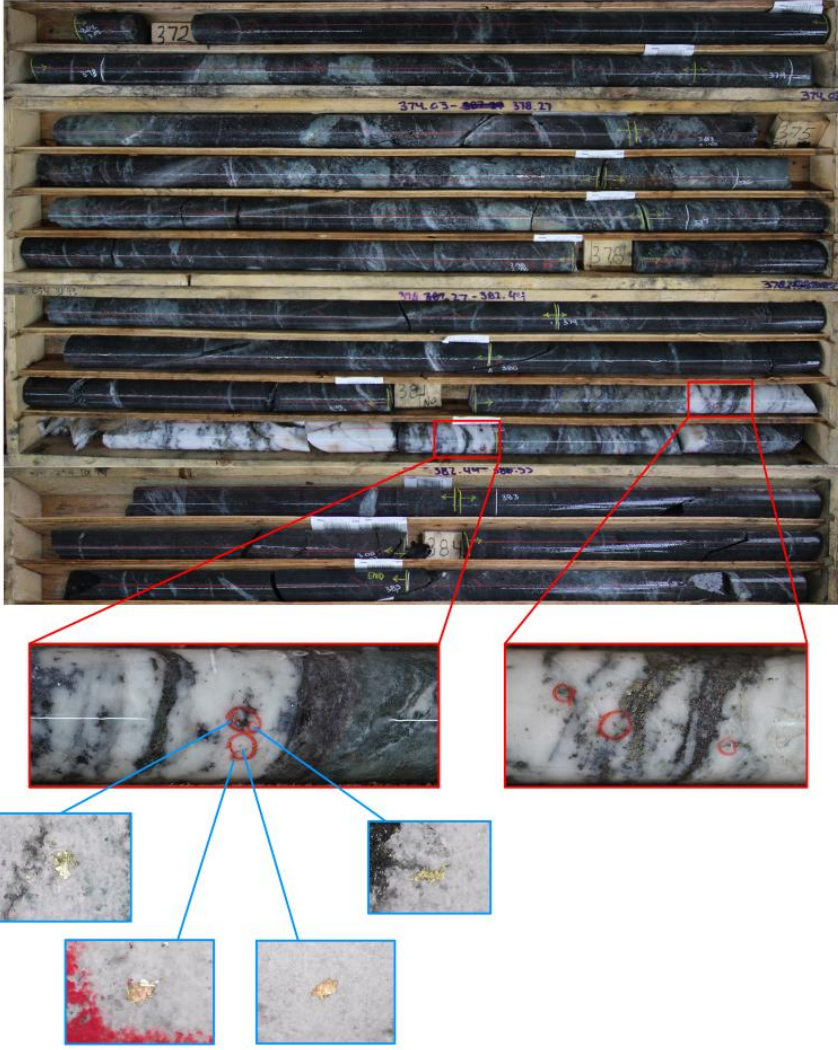
- ✚ Deep high-grade gold mineralization up to 12.67 g/t AuEq (12.39 g/t Au and 19.74 g/t Ag) over 5.00 meters has been confirmed in the lower Golden Gate zone from 603.00 - 608.00 meters downhole in one of the deepest zones discovered to date located just above the valley floor. The Golden Gate zone remains wide open, demonstrating the exceptional additional discovery potential at depth.
- ✚ GD-24-254 intercepted multiple stacked layers of strong gold mineralization consisting of high-grade quartz-sulphide veining and breccias with multiple occurrences of visible gold, sphalerite and galena that remains open:
  - **Whopper:** 5.15 g/t AuEq (4.87 g/t Au and 14.05 g/t Ag) over 2.76 meters.
  - **Surebet Upper:** 3.54 g/t AuEq (3.28 g/t Au and 9.30 g/t Ag) over 3.03 meters.
  - **Bonanza:** 7.33 g/t AuEq (7.01 g/t Au and 9.70 g/t Ag) over 13.10 meters, including 9.39 g/t AuEq (8.99 g/t Au and 12.21 g/t Ag) over 10.17 meters, including 18.06 g/t AuEq (17.29 g/t Au and 22.75 g/t Ag) over 5.00 meters
  - **Bonanza:** 4.08 g/t AuEq (4.02 g/t Au and 4.49 g/t Ag) over 4.00 meters.

- Golden Gate: 12.67 g/t AuEq (12.39 g/t Au and 19.74 g/t Ag) over 5.00 meters.



**BONANZA ZONE: 7.33 g/t AuEq (7.01 g/t Au and 9.70 g/t Ag) over 13.1 m including 9.39 g/t (8.99 g/t Au and 12.21 g/t Ag) over 10.17 m including 18.06 g/t (17.29 g/t Au and 22.75 g/t Ag) over 5.00 m.**

## GD-24-254      REMAINS OPEN



Multiple stacked layers of strong gold mineralization consisting of high-grade quartz-sulphide veining and breccias with multiple occurrences of visible gold, sphalerite and galena.

Pad ID	Hole ID	Zone		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu %	Pb %	Zn %	AuEq (g/t)
Goldsmith	GD-24-254	Whopper	Interval	109.78	112.54	2.76	4.87	14.05	0.01	0.37	0.12	5.15
			Surebet Upper	Interval	277.67	280.7	3.03	3.28	9.3	0	0.14	0.39
		Bonanza	Interval	371.9	385	13.1	7.01	9.7	0.02	0.32	0.37	7.33
			<i>including</i>	374.83	385	10.17	8.99	12.21	0.03	0.41	0.47	9.39
			<i>including</i>	379	384	5	17.29	22.75	0.06	0.83	0.92	18.06
		Bonanza	Interval	422	426	4	4.02	4.49	0.01	0.01	0.01	4.08
		Golden Gate	Interval	603	608	5	12.39	19.74	0.01	0.02	0.15	12.67

✚ GD-24-293 intercepted substantial gold mineralization consisting of quartz-sulphide veins, stockwork and breccia with semi-massive to massive sections of sphalerite, galena and chalcopryite in 4 layers remain open:

- **New Zone:** 2.29 g/t AuEq (1.89 g/t Au and 11.44 g/t Ag) over 3.20 meters.
- **Bonanza:** 5.91 g/t AuEq (5.47 g/t Au and 17.45 g/t Ag) over 5.00 meters, including 9.84 g/t AuEq (9.10 g/t Au and 28.89 g/t Ag) over 3.00 meters.
- **Bonanza:** 4.44 g/t AuEq (4.36 g/t Au and 4.76 g/t Ag) over 1.80 meters.
- **Bonanza:** 3.14 g/t AuEq (3.09 g/t Au and 2.01 g/t Ag) over 5.00 meters, including 4.54 g/t AuEq (4.47 g/t Au and 3.23 g/t Ag) over 3.00 meters.



**BONANZA ZONE: 5.91 g/t AuEq (5.47 g/t Au) over 5 m, including 9.84 g/t AuEq (9.1 g/t Au) over 3 m**

## GD-24-293      REMAINS OPEN






Pad ID	Hole ID	Zone		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu %	Pb %	Zn %	AuEq (g/t)
Cloud 9	GD-24-293	Bonanza (?)	Interval	190.75	193.95	3.2	1.89	11.44	0.02	0.19	0.7	2.29
			Interval	211	216	5	5.47	17.45	0.01	0.27	0.6	5.91
		Bonanza	Including	212	215	3	9.1	28.89	0.02	0.45	0.99	9.84
			Interval	231.9	233.7	1.8	4.36	4.76	0.01	0.01	0.03	4.44
		Bonanza	Interval	278	283	5	3.09	2.01	0.01	0.01	0.04	3.14
			Including	280	283	3	4.47	3.23	0.01	0.02	0.06	4.54

✚ GD-24-269 intercepted 2 exceptional layers of quartz-sulphide breccia containing pyrrhotite, and minor sphalerite, galena and chalcopyrite and remain open:

- Surebet Upper: 4.34 g/t AuEq (2.10 g/t Au and 186.42 g/t Ag) over 8.00 meters, including 4.77 g/t AuEq (2.36 g/t Au and 200.28 g/t Ag) over 7.00 meters.
- Surebet Lower: 4.18 g/t AuEq (3.22 g/t Au and 83.68 g/t Ag) over 3.00 meters.



SUREBET UPPER ZONE: 4.34 g/t AuEq (2.10 g/t Au and 186.42 g/t Ag) over 8.00 m including 4.77 g/t (2.36 g/t Au and 200.28 g/t Ag) over 7.00 m.

## GD-24-269      REMAINS OPEN



Quartz-sulphide breccia containing pyrrhotite, and minor sphalerite, galena and chalcopyrite.

Pad ID	Host ID	Zone		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu %	Pb %	Zn %	AuEq (g/t)
Postman	GD-24-269	Surebet Upper	Interval	107	115	8	2.1	186.42	0.02	0.43	0.14	4.34
			Including	108	115	7	2.36	200.28	0.02	0.48	0.16	4.77
		Surebet Lower	Interval	258	261	3	3.22	83.68	0.02	0.02	0.02	4.18

✚ GD-24-245 intercepted 4 layers consisting of densely stacked mineralized quartz-sulphide veins that remain open containing visible gold, pyrrhotite and minor sphalerite:

- Goldzilla: 3.09 g/t AuEq (2.47 g/t Au and 26.44 g/t Ag) over 3.00 meters.
- **New Zone:** 4.02 g/t AuEq (3.75 g/t Au and 14.39 g/t Ag) over 3.00 meters.
- Surebet Upper: 6.91 g/t AuEq (6.88 g/t Au and 2.15 g/t Ag) over 5.00 meters, including 11.46 g/t AuEq (11.42 g/t Au and 3.25 g/t Ag) over 3.00 meters.
- Bonanza: 4.44 g/t AuEq (4.14 g/t Au and 12.57 g/t Ag) over 8.00 meters, including 6.46 g/t AuEq (6.12 g/t Au and 15.27 g/t Ag) over 5.00 meters.

**SUREBET UPPER: 6.91 g/t AuEq (6.88 g/t Au) over 5 m, including 11.46 g/t AuEq (11.42 g/t Au) over 3 m**

**GD-24-245**

**REMAINS OPEN**



Pad ID	Hole ID	Zone		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu %	Pb %	Zn %	AuEq (g/t)
Haymaker	GD-24-245	Goldzilla	Interval	341	344	3	2.47	26.44	0.02	0.61	0.57	3.09
			Interval	384	387	3	3.75	14.39	0.02	0.18	0.17	4.02
		Surebet Upper	Interval	436	441	5	6.88	2.15	0	0	0.01	6.91
			Including	437	440	3	11.42	3.25	0	0.01	0.01	11.46
		Bonanza	Interval	522	530	8	4.14	12.57	0.03	0.11	0.35	4.44
			Including	522	527	5	6.12	15.27	0.04	0.15	0.31	6.46

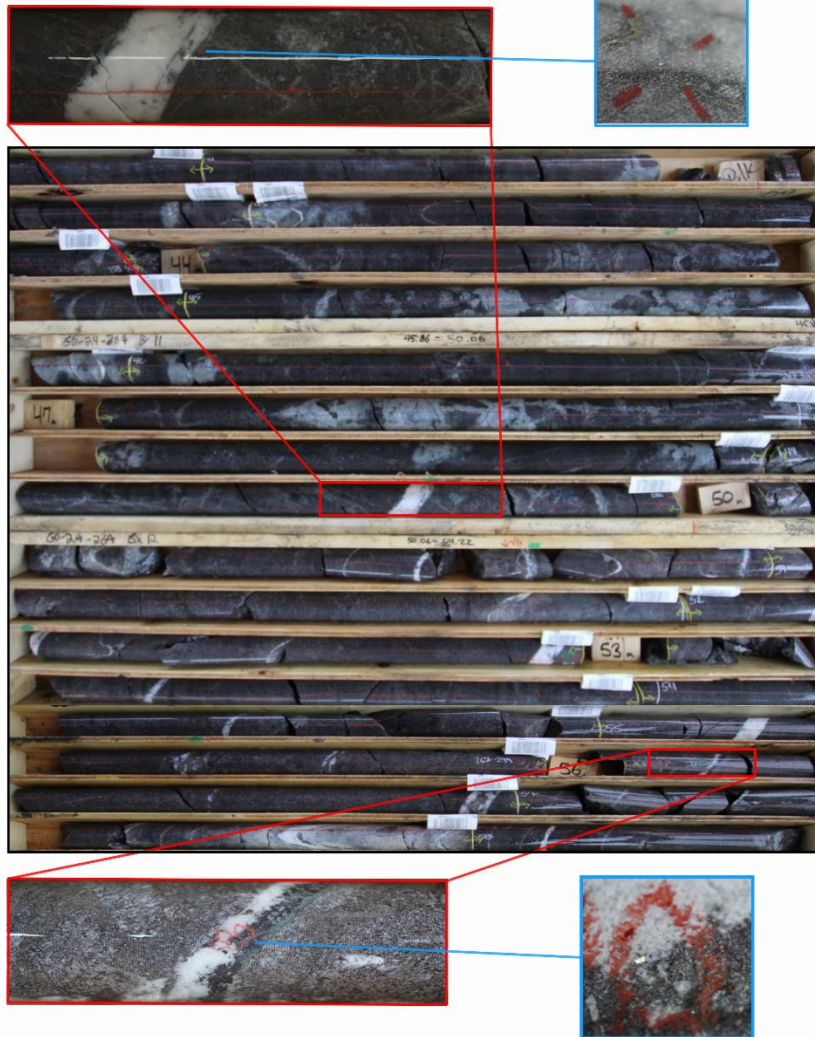
✚ GD-24-264 intercepted 2 mineralized layers with multiple sheared quartz-sulphide veins that remain open containing visible gold and minor galena and sphalerite:

- **Bonanza: 3.09 g/t AuEq (3.05 g/t Au and 1.73 g/t Ag) over 3.00 meters.**
- **Bonanza: 2.28 g/t AuEq (2.22 g/t Au and 2.37 g/t Ag) over 21.00 meters, including 4.01 g/t AuEq (3.91 g/t Au and 4.13 g/t Ag) over 8.00 meters.**



**BONANZA ZONE: 4.01 g/t AuEq (3.91 g/t Au) over 8 m**

## GD-24-264 REMAINS OPEN



Pad ID	Hole ID	Zone		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu %	Pb %	Zn %	AuEq (g/t)
Bang On	GD-24-264	Bonanza	Interval	32	35	3	3.05	1.73	0.01	0	0.02	3.09
		Bonanza	Interval	49	70	21	2.22	2.37	0.01	0.03	0.06	2.28
		Bonanza	Including	49	57	8	3.91	4.13	0.01	0.07	0.11	4.01

✚ GD-24-297 intercepted 2 broad gold mineralized layers consisting of sheeted quartz-sulphide vein with pyrrhotite and minor sphalerite that remain open:

- **Bonanza:** 2.42 g/t AuEq (2.39 g/t Au and 1.19 g/t Ag) over 4.95 meters, including 3.62 g/t AuEq (3.59 g/t Au and 1.36 g/t Ag) over 2.95 meters.

- Bonanza: 12.68 g/t AuEq (12.61 g/t Au and 4.39 g/t Ag) over 3.14 meters.



**BONANZA ZONE: 12.68 g/t AuEq (12.61 g/t Au) over 3.14 m**

**GD-24-297      REMAINS OPEN**



Pad ID	Hole ID	Zone		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu %	Pb %	Zn %	AuEq (g/t)
Bang On	GD-24-297	Bonanza	Interval	26.05	31	4.95	2.39	1.19	0.01	0.01	0.03	2.42
			Including	26.05	29	2.95	3.59	1.36	0.01	0.01	0.02	3.62
		Bonanza	Interval	66	69.14	3.14	12.61	4.39	0.01	0.01	0.03	12.68

✚ GD-24-258 intercepted a gold mineralized layer with multiple occurrences of visible gold as well as quartz-sulphide vein stockwork with semi-massive pyrrhotite and minor galena and sphalerite that remains open:

- Surebet Upper: 4.61 g/t AuEq (4.27 g/t Au and 17.68 g/t Ag) over 5.00 meters, including 7.66 g/t AuEq (7.10 g/t Au and 28.86 g/t Ag) over 3.00 meters.

## GD-24-258                      REMAINS OPEN



Multiple occurrences of visible gold as well as quartz-sulphide vein stockwork with semi-massive pyrrhotite and minor galena and sphalerite.

Pad ID	Hole ID	Zone		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu %	Pb %	Zn %	AuEq (g/t)
VG	GD-24-258	Surebet Upper	Interval	241	246	5	4.27	17.68	0.01	0.46	0.13	4.61
			Including	243	246	3	7.1	28.86	0.01	0.77	0.21	7.66

✚ **GD-24-268 intercepted a gold mineralized layer with visible gold in a set of sheared sheeted quartz-sulphide vein with pyrrhotite that remains open:**

- **Surebet Lower: 5.76 g/t AuEq (5.73 g/t Au and 1.58 g/t Ag) over 4.00 meters, including 7.66 g/t AuEq (7.63 g/t Au and 2.07 g/t Ag) over 3.00 meters.**


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**SUREBET LOWER ZONE: 5.76 g/t AuEq (5.73 g/t Au and 1.58 g/t Ag) over 4.00 m including 7.66 g/t (7.63 g/t Au and 2.07 g/t Ag) over 3.00 m.**

## GD-24-268      REMAINS OPEN




Visible gold in a set of sheared sheeted quartz-sulphide veins with pyrrhotite.

Pad ID	Hole ID	Zone		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu %	Pb %	Zn %	AuEq (g/t)
Bonanza	GD-24-268	Surebet Lower	Interval	387	391	4	5.73	1.58	0	0	0.01	5.76
			Including	388	391	3	7.63	2.07	0	0	0.01	7.66

- ✚ **GD-24-270 intercepted two layers that remain open consisting of multiple densely stacked mineralized quartz-sulphide veins containing visible gold, as well as massive pyrrhotite and semi-massive sphalerite and galena:**
  - **Surebet Upper: 3.72 g/t AuEq (3.61 g/t Au and 5.12 g/t Ag) over 2.99 meters.**
  - **Bonanza: 4.07 g/t AuEq (3.60 g/t Au and 11.49 g/t Ag) over 5.80 meters, including 6.69 g/t AuEq (5.80 g/t Au and 21.29 g/t Ag) over 2.90 meters, including 10.09 g/t AuEq (8.76 g/t Au and 31.53 g/t Ag) over 1.90 meters.**

**BONANZA ZONE: 4.07 g/t AuEq (3.60 g/t Au and 11.49 g/t Ag) over 5.80 m including 6.69 g/t (5.80 g/t Au and 21.29 g/t Ag) over 2.90 m and 10.09 g/t (8.79 g/t Au and 31.53 g/t Ag) over 1.90 m.**

# GD-24-270

# REMAINS OPEN



Mineralized quartz-sulphide veins containing visible gold as well as massive pyrrhotite and semi-massive sphalerite and galena.

Pad ID	Hole ID	Zone		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu %	Pb %	Zn %	AuEq (g/t)
Goldsmith	GD-24-270	Surebet Upper	Interval	286.51	289.5	2.99	3.61	5.12	0.01	0.06	0.09	3.72
			Interval	365.1	370.9	5.8	3.6	11.49	0.02	0.41	0.74	4.07
		Bonanza	Including	368	370.9	2.9	5.8	21.29	0.04	0.8	1.42	6.69
			Including	369	370.9	1.9	8.76	31.53	0.05	1.2	2.16	10.09

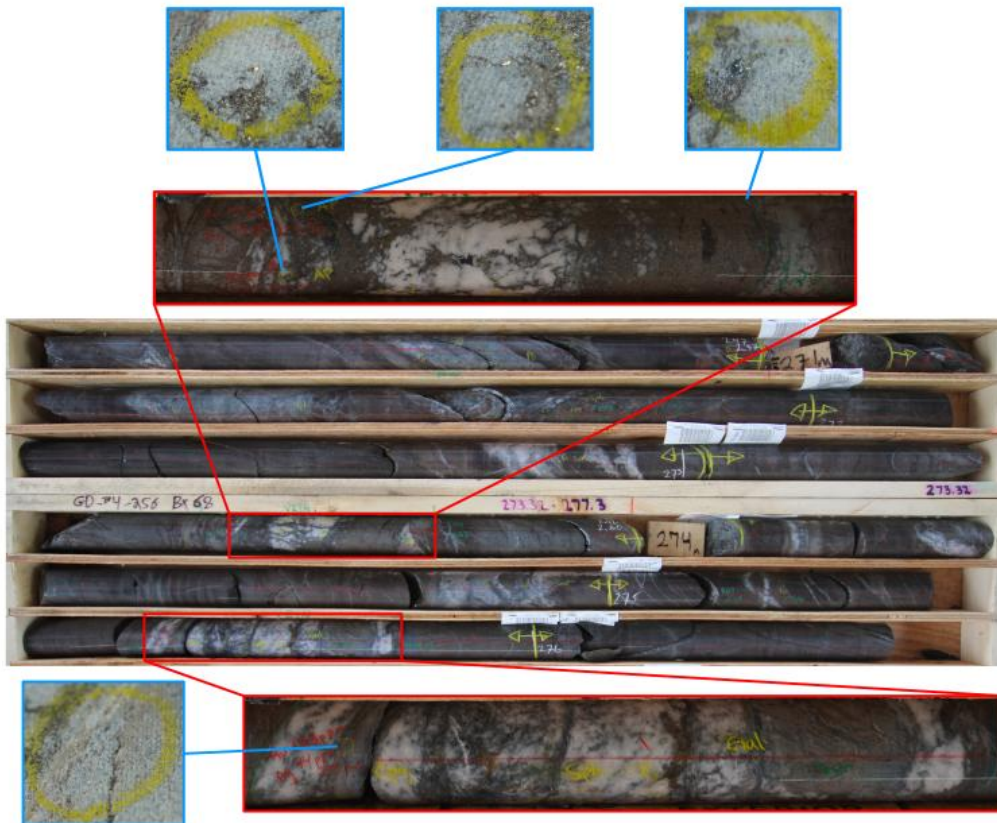
✚ GD-24-256 intercepted multiple sheared massive quartz veins with semi-massive pyrrhotite, sphalerite and lesser galena and chalcopyrite that remain open:

- Surebet Upper: 2.69 g/t AuEq (2.62 g/t Au and 3.15 g/t Ag) over 3.00 meters.
- Surebet Upper: 4.38 g/t AuEq (4.05 g/t Au and 16.65 g/t Ag) over 5.00 meters, including 7.05 g/t AuEq (6.59 g/t Au and 23.57 g/t Ag) over 3.00 meters.
- Surebet Upper: 3.01 g/t AuEq (2.66 g/t Au and 19.00 g/t Ag) over 4.00 meters.



## GD-24-256

## REMAINS OPEN



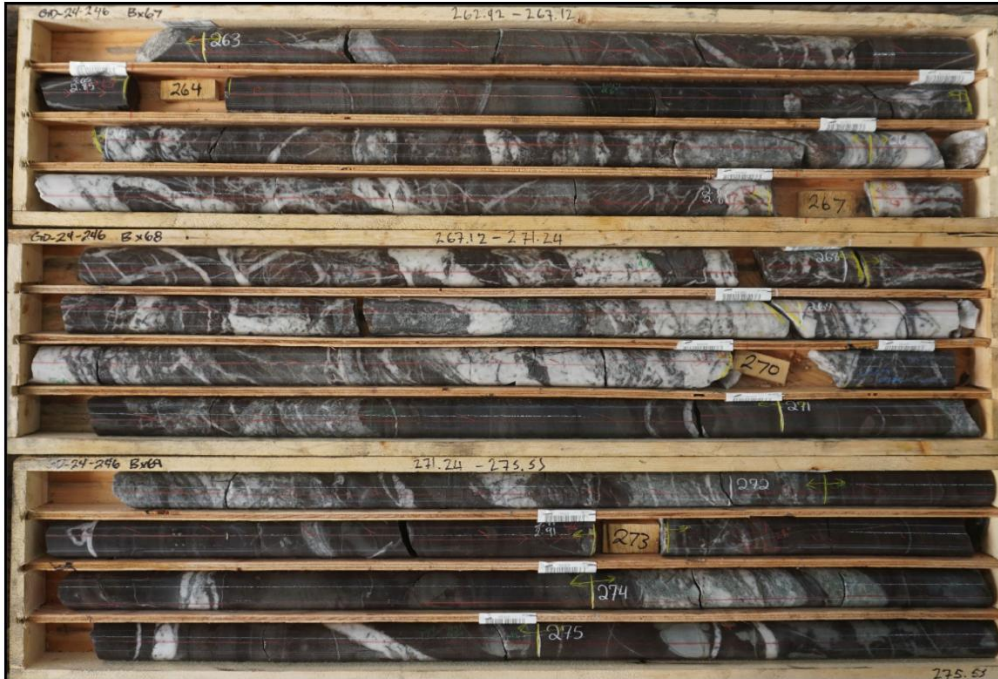
Multiple sheared massive quartz veins with semi-massive pyrrhotite, sphalerite and lesser galena and chalcopyrite.

Pad ID	Hole ID	Zone		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu %	Pb %	Zn %	AuEq (g/t)
Golden Gate	GD-24-256	Surebet Upper	Interval	257	260	3	2.62	3.15	0	0	0.08	2.69
			Interval	271	276	5	4.05	16.65	0.01	0.31	0.2	4.38
		Surebet Lower	Including	273	276	3	6.59	23.57	0.01	0.5	0.24	7.05
			Interval	285	289	4	2.66	19	0	0.39	0.14	3.01

✚ GD-24-246 intercepted two layers consisting of sheared mineralized quartz-sulphide veins that remain open locally containing semi-massive to massive sphalerite and pyrrhotite:

- **Whopper:** 5.07 g/t AuEq (4.91 g/t Au and 8.21 g/t Ag) over 4.00 meters.
- **Golden Gate:** 1.92 g/t AuEq (1.68 g/t Au and 10.74 g/t Ag) over 4.52 meters, including 3.69 g/t AuEq (3.27 g/t Au and 19.00 g/t Ag) over 2.07 meters.


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**BONANZA ZONE: 5.07 g/t AuEq (4.91 g/t Au) over 4 m**
**GD-24-246**
**REMAINS OPEN**


Pad ID	Hole ID	Zone		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu %	Pb %	Zn %	AuEq (g/t)
VG	GD-24-246	Whopper	Interval	267	271	4	4.91	8.21	0.01	0.07	0.14	5.07
		Golden Gate	Interval	693.3	697.82	4.52	1.68	10.74	0.02	0.02	0.31	1.92
			Including	695.75	697.82	2.07	3.27	19	0.03	0.03	0.56	3.69

- ✚ With only 15 months of boots on the ground, the strong mineralization consistently observed in 100% of all 243 drill holes collared within a 1.8 km<sup>2</sup> area to date clearly demonstrates the continuity and predictability of this extensive mineralizing system that remains open in all directions providing for excellent additional discovery and expansion potential.
- ✚ Confirmation of high gold grades in the recently discovered Reduced Intrusion Related Gold (RIRG) system characterized by considerable amounts of visible gold, bismuth, and molybdenum mineralization in the felsic to intermediate porphyritic dykes on Surebet as well as in the intrusions surrounding Surebet could greatly increase the tonnage potential of the Surebet discovery.



- ✚ Metallurgical testing has shown exceptional gold recoveries of 92.2% from gravity and floatation requiring only a 327 micrometer crush, with 48.8% occurring as free gold; no cyanide required to recover the gold.

Toronto, Ontario – February 27, 2025 – Goliath Resources Limited (TSX-V: GOT) (OTCQB: GOTRF) (FSE: B4IF) (the “Company” or “Goliath”) is pleased to report final assay results for the 2024 drill season, with exceptional high-grade gold intercepts of up 9.39 g/t AuEq (8.99 g/t Au and 12.21 g/t Ag) over 10.17 meters within 7.33 g/t AuEq (7.01 g/t Au and 9.70 g/t Ag) over 13.10 meters from multiple mineralized veins that remain open at Surebet on its 100% controlled Golddigger Property (the “Property”), Golden Triangle, B.C. All 8 original layers identified through drilling and modelling on Surebet (Surebet Upper, Surebet Lower, Bonanza, Golden Gate, Whopper, Goldzilla, Eldorado and Big One) have all been significantly expanded and all remain wide open with strong additional expansion potential. 4 new zones have been confirmed and modelled in 2024 bringing the total gold-rich stacked layers to 12, all of which remain wide open for expansion. 100 % of the drill holes completed to date within a 1.8 km<sup>2</sup> area and to a depth of up to 1.2 km intersected mineralization with excellent gold grades, clearly demonstrating minable widths and grades and exceptional continuity and predictability of this large expanding world-class gold discovery that remains wide open both laterally and to depth with tremendous untapped discovery potential remaining.

**Dr. Quinton Hennigh, Geologic/Technical Director of Crescat Capital, a strategic investor in Goliath Resources, states:** *“Goliath achieved all goals that it set for its 2024 Surebet drill program. New, well-positioned drill holes rapidly expanded the footprint of the stacked lode system, additional lodes were discovered and the likely causative intrusion from which the Surebet gold system originates has now identified. Importantly, because the 2024 program was expanded with many additional holes, a clear picture of where and how high-grade mineralization is distributed throughout the lode system is taking shape, especially within the prolific Bonanza Zone. This is critical, because this information now allows Goliath’s team to sharpen their focus with future drilling to maximize the efficiency with which they drill these high-grade areas. While 2024 drilling more fully established the architecture of the Surebet lode system, 2025 is going to be all about fleshing out extent of the robust high-grade zones that are now readily recognizable.”*

**Roger Rosmus, Founder and CEO of Goliath Resources, states:** *“Our 2024 drilling season was our best one to date, as we had several pleasant surprises. Early in the season, we quickly saw a dramatic increase in the percentage of visible gold from the 2023 season which had 32% of visible gold and 92% in 2024. As we are following the gold system down the mountain with our drilling, we are seeing the number of stacked lenses increase, and the abundance and coarseness of the visible gold dramatically increase. One of our best intersections in 2023 was a 65.00 g/t AuEq intersection over 7.9 meters. Our best hole to date from all drilling at Surebet was in 2024 that returned 34.52 g/t AuEq over 39.00 meters. This remarkable hit is at the intersections of the Surebet stacked zones and the Bonanza zone, in an area we call the Bonanza High-Grade Gold Zone. Of course, our 2025 drilling season will be focused on expanding the known stacked layers of high-grade gold discoveries at Surebet (especially to keep following the system toward the feeder of the Surebet and Bonanza discoveries), we are also delighted to have a drill confirmed VMS type discovery at Treasure Island (likely at the very top of the system) that we will also advance in 2025. Another impressive discovery in 2024 is high-grade Reduced Intrusion Related gold zones that come from deeper and cut vertically through the stacked veins that could lead us to the Motherlode feeder source. As we drill further into the Surebet discovery, our geological team continues to see the geological similarities between the Pogo Mine in Alaska with stacked veins including visible gold. Also, it appears Surebet’s current stacked mineralization sits on top*





*of a high-grade Reduced Intrusion Related Gold System (RIRGS) that could substantially amplify the size of the entire system. Every drill season Surebet gets better, with several pleasant surprises each year and our team become more confident that we have found the most important new high-grade gold discovery in the prolific Golden Triangle of British Columbia in many years.”*

Strong gold mineralization has been confirmed with assays in 100% of 243 widespread drill holes containing >300 intercepts within a 1.8 km<sup>2</sup> area to date. Confirmation of multiple stacked high-grade gold veins and widespread gold-rich reduced intrusion feeder dykes, confirms the continuity of the widths and grades at Surebet demonstrating this world class gold system has tremendous additional untapped expansion potential remaining.

One new high-grade zone located between Surebet Lower and Bonanza assayed up to 45.60 g/t AuEq (45.36 g/t Au and 19.45 g/t Ag) over 5.95 meters and is characterized by high-concentration of visible gold within mostly quartz-rich breccia and vein stockwork. High-grade gold mineralization up to 12.67 g/t AuEq (12.39 g/t Au and 19.74 g/t Ag) over 5.00 meters has also been confirmed in the Golden Gate zone from 603.00 - 608.00 meters downhole in one of the deepest zones discovered to date located just above the valley floor. The Golden Gate zone remains wide open demonstrating the exceptional additional discovery potential at depth.

With only 15 months of boots on the ground, the high-grade mineralization consistently observed in 100% of all 243 drill holes with >300 intercepts collared within a 1.8 km<sup>2</sup> area to date clearly demonstrates the continuity and predictability of this extensive mineralizing system that remains open in all directions providing for excellent additional discovery and expansion potential. All 64 holes drilled in 2024 have intercepted significant mineralization with 92% of the holes (or 59 out of 64 holes) containing occurrences of visible gold or coarse-grained visible gold, demonstrating the excellent continuity of this extensive high-grade gold system that remains wide open in all directions.

The Company looks forward to continuing to expand the mineralization at Surebet and increase the understanding of the geometry and controls of the mineralization. The discovery of the RIRG mineralization clearly indicates proximity to the source of this extensive mineralizing system.

- GD-24-254 intercepted multiple stacked layers of strong gold mineralization consisting of high-grade quartz-sulphide veining and breccias with multiple occurrences of visible gold, sphalerite and galena that remain open:
  - Whopper: 5.15 g/t AuEq (4.87 g/t Au and 14.05 g/t Ag) over 2.76 meters.
  - Surebet Upper: 3.54 g/t AuEq (3.28 g/t Au and 9.30 g/t Ag) over 3.03 meters.
  - **Bonanza: 7.33 g/t AuEq (7.01 g/t Au and 9.70 g/t Ag) over 13.10 meters, including 9.39 g/t AuEq (8.99 g/t Au and 12.21 g/t Ag) over 10.17 meters, including 18.06 g/t AuEq (17.29 g/t Au and 22.75 g/t Ag) over 5.00 meters**
  - Bonanza: 4.08 g/t AuEq (4.02 g/t Au and 4.49 g/t Ag) over 4.00 meters.
  - **Golden Gate: 12.67 g/t AuEq (12.39 g/t Au and 19.74 g/t Ag) over 5.00 meters.**
  
- GD-24-293 intercepted substantial gold mineralization consisting of quartz-sulphide veins, stockwork and breccia with semi-massive to massive sections of sphalerite, galena and chalcopyrite in 4 layers that remain open:
  - **New Zone:** 2.29 g/t AuEq (1.89 g/t Au and 11.44 g/t Ag) over 3.20 meters.

- **Bonanza: 5.91 g/t AuEq (5.47 g/t Au and 17.45 g/t Ag) over 5.00 meters, including 9.84 g/t AuEq (9.10 g/t Au and 28.89 g/t Ag) over 3.00 meters.**
- Bonanza: 4.44 g/t AuEq (4.36 g/t Au and 4.76 g/t Ag) over 1.80 meters.
- Bonanza: 3.14 g/t AuEq (3.09 g/t Au and 2.01 g/t Ag) over 5.00 meters, including 4.54 g/t AuEq (4.47 g/t Au and 3.23 g/t Ag) over 3.00 meters.
- GD-24-269 intercepted 2 exceptional layers of quartz-sulphide breccia containing pyrrhotite, and minor sphalerite, galena and chalcopyrite and remain open:
  - **Surebet Upper: 4.34 g/t AuEq (2.10 g/t Au and 186.42 g/t Ag) over 8.00 meters, including 4.77 g/t AuEq (2.36 g/t Au and 200.28 g/t Ag) over 7.00 meters.**
  - Surebet Lower: 4.18 g/t AuEq (3.22 g/t Au and 83.68 g/t Ag) over 3.00 meters.
- GD-24-245 intercepted 4 layers consisting of densely stacked mineralized quartz-sulphide veins that remain open containing visible gold, pyrrhotite and minor sphalerite:
  - Goldzilla: 3.09 g/t AuEq (2.47 g/t Au and 26.44 g/t Ag) over 3.00 meters.
  - **New Zone: 4.02 g/t AuEq (3.75 g/t Au and 14.39 g/t Ag) over 3.00 meters.**
  - **Surebet Upper: 6.91 g/t AuEq (6.88 g/t Au and 2.15 g/t Ag) over 5.00 meters, including 11.46 g/t AuEq (11.42 g/t Au and 3.25 g/t Ag) over 3.00 meters.**
  - Bonanza: 4.44 g/t AuEq (4.14 g/t Au and 12.57 g/t Ag) over 8.00 meters, including 6.46 g/t AuEq (6.12 g/t Au and 15.27 g/t Ag) over 5.00 meters.
- GD-24-264 intercepted 2 mineralized layers with multiple sheared quartz-sulphide veins that remain open containing visible gold and minor galena and sphalerite:
  - Bonanza: 3.09 g/t AuEq (3.05 g/t Au and 1.73 g/t Ag) over 3.00 meters.
  - Bonanza: 2.28 g/t AuEq (2.22 g/t Au and 2.37 g/t Ag) over 21.00 meters, including 4.01 g/t AuEq (3.91 g/t Au and 4.13 g/t Ag) over 8.00 meters.
- GD-24-297 intercepted 2 broad gold mineralized layers consisting of sheeted quartz-sulphide vein with pyrrhotite and minor sphalerite that remain open:
  - Bonanza: 2.42 g/t AuEq (2.39 g/t Au and 1.19 g/t Ag) over 4.95 meters, including 3.62 g/t AuEq (3.59 g/t Au and 1.36 g/t Ag) over 2.95 meters.
  - **Bonanza: 12.68 g/t AuEq (12.61 g/t Au and 4.39 g/t Ag) over 3.14 meters.**
- GD-24-258 intercepted a gold mineralized layer with multiple occurrences of visible gold as well as quartz-sulphide vein stockwork with semi-massive pyrrhotite and minor galena and sphalerite that remains open:
  - **Surebet Upper: 4.61 g/t AuEq (4.27 g/t Au and 17.68 g/t Ag) over 5.00 meters, including 7.66 g/t AuEq (7.10 g/t Au and 28.86 g/t Ag) over 3.00 meters.**
- GD-24-268 intercepted a gold mineralized layer consisting visible gold in a set of sheared sheeted quartz-sulphide vein with pyrrhotite that remains open:
  - **Surebet Lower: 5.76 g/t AuEq (5.73 g/t Au and 1.58 g/t Ag) over 4.00 meters, including 7.66 g/t AuEq (7.63 g/t Au and 2.07 g/t Ag) over 3.00 meters.**

- GD-24-270 intercepted two layers that remain open consisting of multiple densely stacked mineralized quartz-sulphide veins containing visible gold, as well as massive pyrrhotite and semi-massive sphalerite and galena:
  - Surebet Upper: 3.72 g/t AuEq (3.61 g/t Au and 5.12 g/t Ag) over 2.99 meters.
  - **Bonanza: 4.07 g/t AuEq (3.60 g/t Au and 11.49 g/t Ag) over 5.80 meters, including 6.69 g/t AuEq (5.80 g/t Au and 21.29 g/t Ag) over 2.90 meters, including 10.09 g/t AuEq (8.76 g/t Au and 31.53 g/t Ag) over 1.90 meters.**
  
- GD-24-256 intercepted multiple sheared massive quartz veins with semi-massive pyrrhotite, sphalerite and lesser galena and chalcopyrite that remain open:
  - Surebet Upper: 2.69 g/t AuEq (2.62 g/t Au and 3.15 g/t Ag) over 3.00 meters.
  - **Surebet Upper: 4.38 g/t AuEq (4.05 g/t Au and 16.65 g/t Ag) over 5.00 meters, including 7.05 g/t AuEq (6.59 g/t Au and 23.57 g/t Ag) over 3.00 meters.**
  - Surebet Lower: 3.01 g/t AuEq (2.66 g/t Au and 19.00 g/t Ag) over 4.00 meters.
  
- GD-24-246 intercepted two layers consisting of sheared mineralized quartz-sulphide veins that remain open locally containing semi-massive to massive sphalerite and pyrrhotite:
  - **Whopper: 5.07 g/t AuEq (4.91 g/t Au and 8.21 g/t Ag) over 4.00 meters.**
  - Golden Gate: 1.92 g/t AuEq (1.68 g/t Au and 10.74 g/t Ag) over 4.52 meters, including 3.69 g/t AuEq (3.27 g/t Au and 19.00 g/t Ag) over 2.07 meters.

### Jackpot Drill Target

High-grade gold consistent with Bonanza style mineralization was intersected in the Jackpot showing located 1.4 km to the southeast of Surebet in hole GD-24-288 that assayed 6.23 g/t AuEq (5.57 g/t Au and 41.1 g/t Ag) over 0.82 meters within 2.26 g/t AuEq (1.95 g/t Au and 20.19 g/t Ag) over 2.45 meters. The same mineralized vein was intercepted on trend in hole GD-23-217 (previously reported) which assayed 59.03 g/t AuEq (57.10 g/t Au and 24.80 g/t Ag) over 1 meter as well as GD-22-26 (previously reported) which assayed 1.58 g/t AuEq (1.41 g/t Au and 28.3 g/t Ag) over 1 meter. Grab and channel samples collected on surface and previously reported from the Jackpot showing assayed up to 21.5 oz/t AuEq or 667.40 gpt AuEq (636.00 gpt Au, 1,690.00 gpt Ag, 7.96 % Cu, 2.22 % Pb). Further exploration is required at Jackpot to determine its relationship with the mineralization seen at Surebet and Bonanza.

**Table 1: Highlights for drill holes reported in this news release.**

Hole ID	Zone		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)
GD-24-254	Whopper	Interval	109.78	112.54	2.76	4.87	14.05	0.01	0.37	0.12	5.15
	Surebet Upper	Interval	277.67	280.70	3.03	3.28	9.30	0.00	0.14	0.39	3.54
	Bonanza	Interval	<b>371.90</b>	<b>385.00</b>	<b>13.10</b>	<b>7.01</b>	<b>9.70</b>	<b>0.02</b>	<b>0.32</b>	<b>0.37</b>	<b>7.33</b>
		Including	<b>374.83</b>	<b>385.00</b>	<b>10.17</b>	<b>8.99</b>	<b>12.21</b>	<b>0.03</b>	<b>0.41</b>	<b>0.47</b>	<b>9.39</b>
		Including	<b>379.00</b>	<b>384.00</b>	<b>5.00</b>	<b>17.29</b>	<b>22.75</b>	<b>0.06</b>	<b>0.83</b>	<b>0.92</b>	<b>18.06</b>
	Bonanza	Interval	422.00	426.00	4.00	4.02	4.49	0.01	0.01	0.01	4.08
Golden Gate	Interval	<b>603.00</b>	<b>608.00</b>	<b>5.00</b>	<b>12.39</b>	<b>19.74</b>	<b>0.01</b>	<b>0.02</b>	<b>0.15</b>	<b>12.67</b>	
GD-24-293	<b>NEW</b>	Interval	190.75	193.95	3.20	1.89	11.44	0.02	0.19	0.70	2.29

Hole ID	Zone		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)
	Bonanza	Interval	211.00	216.00	5.00	5.47	17.45	0.01	0.27	0.60	5.91
		<b>Including</b>	<b>212.00</b>	<b>215.00</b>	<b>3.00</b>	<b>9.10</b>	<b>28.89</b>	<b>0.02</b>	<b>0.45</b>	<b>0.99</b>	<b>9.84</b>
	Bonanza	Interval	231.90	233.70	1.80	4.36	4.76	0.01	0.01	0.03	4.44
	Bonanza	Interval	278.00	283.00	5.00	3.09	2.01	0.01	0.01	0.04	3.14
		<b>Including</b>	<b>280.00</b>	<b>283.00</b>	<b>3.00</b>	<b>4.47</b>	<b>3.23</b>	<b>0.01</b>	<b>0.02</b>	<b>0.06</b>	<b>4.54</b>
GD-24-269	Surebet Upper	Interval	107.00	115.00	8.00	2.10	186.42	0.02	0.43	0.14	4.34
		<b>Including</b>	<b>108.00</b>	<b>115.00</b>	<b>7.00</b>	<b>2.36</b>	<b>200.28</b>	<b>0.02</b>	<b>0.48</b>	<b>0.16</b>	<b>4.77</b>
	Surebet Lower	Interval	258.00	261.00	3.00	3.22	83.68	0.02	0.02	0.02	4.18
GD-24-245	Goldzilla	Interval	341.00	344.00	3.00	2.47	26.44	0.02	0.61	0.57	3.09
	<b>NEW</b>	Interval	384.00	387.00	3.00	3.75	14.39	0.02	0.18	0.17	4.02
	Surebet Upper	Interval	436.00	441.00	5.00	6.88	2.15	0.00	0.00	0.01	6.91
		<b>Including</b>	<b>437.00</b>	<b>440.00</b>	<b>3.00</b>	<b>11.42</b>	<b>3.25</b>	<b>0.00</b>	<b>0.01</b>	<b>0.01</b>	<b>11.46</b>
	Bonanza	Interval	522.00	530.00	8.00	4.14	12.57	0.03	0.11	0.35	4.44
		<b>Including</b>	<b>522.00</b>	<b>527.00</b>	<b>5.00</b>	<b>6.12</b>	<b>15.27</b>	<b>0.04</b>	<b>0.15</b>	<b>0.31</b>	<b>6.46</b>
GD-24-264	Bonanza	Interval	32.00	35.00	3.00	3.05	1.73	0.01	0.00	0.02	3.09
	Bonanza	Interval	49.00	70.00	21.00	2.22	2.37	0.01	0.03	0.06	2.28
		<b>Including</b>	<b>49.00</b>	<b>57.00</b>	<b>8.00</b>	<b>3.91</b>	<b>4.13</b>	<b>0.01</b>	<b>0.07</b>	<b>0.11</b>	<b>4.01</b>
GD-24-297	Bonanza	Interval	26.05	31.00	4.95	2.39	1.19	0.01	0.01	0.03	2.42
	Bonanza	<b>Including</b>	<b>26.05</b>	<b>29.00</b>	<b>2.95</b>	<b>3.59</b>	<b>1.36</b>	<b>0.01</b>	<b>0.01</b>	<b>0.02</b>	<b>3.62</b>
		Interval	66.00	69.14	3.14	12.61	4.39	0.01	0.01	0.03	12.68
GD-24-258	Surebet Upper	Interval	241.00	246.00	5.00	4.27	17.68	0.01	0.46	0.13	4.61
		<b>Including</b>	<b>243.00</b>	<b>246.00</b>	<b>3.00</b>	<b>7.10</b>	<b>28.86</b>	<b>0.01</b>	<b>0.77</b>	<b>0.21</b>	<b>7.66</b>
GD-24-268	Surebet Lower	Interval	387.00	391.00	4.00	5.73	1.58	0.00	0.00	0.01	5.76
		<b>Including</b>	<b>388.00</b>	<b>391.00</b>	<b>3.00</b>	<b>7.63</b>	<b>2.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.01</b>	<b>7.66</b>
GD-24-293	<b>NEW</b>	Interval	190.75	193.95	3.20	1.89	11.44	0.02	0.19	0.70	2.29
	Bonanza	Interval	211.00	216.00	5.00	5.47	17.45	0.01	0.27	0.60	5.91
		<b>Including</b>	<b>212.00</b>	<b>215.00</b>	<b>3.00</b>	<b>9.10</b>	<b>28.89</b>	<b>0.02</b>	<b>0.45</b>	<b>0.99</b>	<b>9.84</b>
	Bonanza	Interval	231.90	233.70	1.80	4.36	4.76	0.01	0.01	0.03	4.44
	Bonanza	Interval	278.00	283.00	5.00	3.09	2.01	0.01	0.01	0.04	3.14
<b>Including</b>		<b>280.00</b>	<b>283.00</b>	<b>3.00</b>	<b>4.47</b>	<b>3.23</b>	<b>0.01</b>	<b>0.02</b>	<b>0.06</b>	<b>4.54</b>	
GD-24-270	Surebet Upper	Interval	286.51	289.50	2.99	3.61	5.12	0.01	0.06	0.09	3.72
	Bonanza	Interval	365.10	370.90	5.80	3.60	11.49	0.02	0.41	0.74	4.07
		<b>Including</b>	<b>368.00</b>	<b>370.90</b>	<b>2.90</b>	<b>5.80</b>	<b>21.29</b>	<b>0.04</b>	<b>0.80</b>	<b>1.42</b>	<b>6.69</b>
GD-24-256	Surebet Upper	<b>Including</b>	<b>369.00</b>	<b>370.90</b>	<b>1.90</b>	<b>8.76</b>	<b>31.53</b>	<b>0.05</b>	<b>1.20</b>	<b>2.16</b>	<b>10.09</b>
		Interval	257.00	260.00	3.00	2.62	3.15	0.00	0.00	0.08	2.69
	Surebet Upper	Interval	271.00	276.00	5.00	4.05	16.65	0.01	0.31	0.20	4.38
		<b>Including</b>	<b>273.00</b>	<b>276.00</b>	<b>3.00</b>	<b>6.59</b>	<b>23.57</b>	<b>0.01</b>	<b>0.50</b>	<b>0.24</b>	<b>7.05</b>
	Surebet Lower	Interval	285.00	289.00	4.00	2.66	19.00	0.00	0.39	0.14	3.01



Hole ID	Zone		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)
GD-24-246	Whopper	Interval	267.00	271.00	4.00	4.91	8.21	0.01	0.07	0.14	5.07
	Golden Gate	Interval	693.30	697.82	4.52	1.68	10.74	0.02	0.02	0.31	1.92
		Including	695.75	697.82	2.07	3.27	19.00	0.03	0.03	0.56	3.69

**Table 2: Balance of assay results from 2024 drill holes from Surebet.** (Note: a number of holes from the re-logging program have not been reported due to the fact that they didn't result in new substantial mineralized intervals)

Hole ID		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)	Comment
GD-24-236	Interval	26.68	30.00	3.32	2.59	26.41	0.01	0.25	0.14	3.00	Partially released Jul 30, 2025
GD-24-237	Interval	566.00	570.00	4.00	2.61	11.25	0.01	0.07	0.76	2.99	Partially released Dec 12, 2024
	Including	569.00	570.00	1.00	9.50	35.10	0.02	0.21	1.40	10.39	
GD-24-238	Interval	280.85	284.00	3.15	1.41	23.45	0.05	0.52	0.04	1.85	
GD-24-240	Interval	368.89	371.89	3.00	1.91	3.26	0.01	0.01	0.61	2.14	
	Interval	577.00	580.08	3.08	2.23	7.30	0.01	0.02	0.55	2.49	
GD-24-241	Interval	370.00	374.00	4.00	1.85	4.51	0.00	0.06	0.93	2.20	
	Interval	474.00	476.00	2.00	3.64	1.31	0.01	0.01	0.01	3.67	Partially released Feb 10, 2025
GD-24-242	Interval	215.00	232.00	17.00	1.55	7.85	0.01	0.09	0.27	1.75	Partially released Jan 13, 2025
	Including	219.00	225.00	6.00	2.24	8.76	0.01	0.13	0.26	2.46	
	Interval	317.85	323.79	5.94	0.87	117.86	0.14	0.57	0.99	2.75	
	Including	318.71	321.54	2.83	1.57	239.16	0.26	1.15	1.98	5.37	
GD-24-243	Interval	138.00	141.00	3.00	1.90	3.27	0.01	0.05	0.19	2.01	
	Interval	241.00	244.01	3.01	2.13	25.16	0.02	0.46	0.31	2.62	
GD-24-247	Interval	529.00	532.00	3.00	2.35	2.17	0.02	0.00	0.60	2.58	
GD-24-252	Interval	464.00	468.00	4.00	2.07	2.37	0.01	0.01	0.12	2.14	Partially released Jan 13, 2025
	Including	465.00	467.00	2.00	4.12	4.29	0.01	0.02	0.23	4.25	
GD-24-253	Interval	569.03	571.88	2.85	2.20	4.05	0.01	0.00	0.01	2.25	
GD-24-259	Interval	241.00	244.00	3.00	3.86	5.19	0.01	0.01	0.09	3.96	
	Interval	281.00	283.00	2.00	3.08	3.26	0.01	0.02	0.06	3.15	
GD-24-265	Interval	51.97	53.00	1.03	1.32	1.40	0.00	0.00	0.01	1.35	
GD-24-266	Interval	455.00	458.00	3.00	0.68	0.61	0.00	0.00	0.01	0.70	
GD-24-267	Interval	326.00	329.00	3.00	2.83	7.92	0.01	0.07	0.63	3.14	
GD-24-271	Interval	72.00	73.00	1.00	1.20	0.62	0.00	0.00	0.01	1.21	
GD-24-274	Interval	234.00	237.00	3.00	4.48	6.24	0.01	0.13	0.14	4.64	
	Interval	443.03	446.00	2.97	3.38	1.90	0.01	0.00	0.01	3.41	
GD-24-277	Interval	69.00	77.00	8.00	1.76	1.86	0.01	0.01	0.18	1.85	
	Including	72.00	75.00	3.00	3.51	1.57	0.01	0.01	0.12	3.57	
GD-24-278	Interval	434.00	437.05	3.05	3.32	1.29	0.01	0.00	0.44	3.48	
GD-24-279	Interval	224.00	227.07	3.07	3.12	19.03	0.08	0.36	0.43	3.62	
	Interval	348.00	350.58	2.58	2.76	6.37	0.03	0.02	0.56	3.04	

Hole ID		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)	Comment
GD-24-281	Interval	374.00	377.00	3.00	3.44	33.46	0.01	1.03	0.33	4.15	
GD-24-282	Interval	264.25	269.85	5.60	1.51	31.68	0.03	0.41	1.02	2.29	
	Including	268.00	269.85	1.85	2.45	43.74	0.02	0.63	0.75	3.33	
GD-24-284	Interval	221.00	231.00	10.00	1.32	3.99	0.01	0.02	0.09	1.41	
	Including	228.00	231.00	3.00	2.91	3.07	0.01	0.02	0.11	3.00	
GD-24-285	Interval	72.00	76.00	4.00	1.38	57.21	0.01	0.34	0.43	2.23	
	Interval	151.00	154.00	3.00	2.01	43.48	0.02	0.31	0.59	2.76	
	Interval	223.00	226.00	3.00	2.12	13.20	0.00	0.07	0.14	2.33	
GD-24-286	Including	310.00	313.00	3.00	3.71	7.17	0.01	0.14	0.08	3.86	
	Interval	310.00	316.00	6.00	2.19	4.77	0.01	0.08	0.16	2.32	
	Interval	324.17	328.01	3.84	2.75	0.67	0.01	0.01	0.09	2.79	
GD-24-287	Interval	29.00	32.05	3.05	2.23	1.06	0.01	0.01	0.02	2.26	
	Interval	39.00	64.00	25.00	1.64	3.30	0.01	0.05	0.13	1.73	
	Including	52.00	57.00	5.00	4.09	3.30	0.01	0.04	0.18	4.21	
	Interval	103.00	108.00	5.00	2.83	1.57	0.01	0.01	0.16	2.90	
	Including	105.00	108.00	3.00	4.24	2.01	0.01	0.01	0.25	4.35	
	Interval	193.00	195.85	2.85	2.93	1.99	0.02	0.01	0.15	3.01	
	Including	193.00	195.85	2.85	2.93	1.99	0.02	0.01	0.15	3.01	
GD-24-288	Interval	57.72	60.17	2.45	1.95	20.19	0.08	0.02	0.01	2.26	
GD-24-295	Interval	236.00	240.05	4.05	1.79	6.20	0.01	0.09	0.56	2.06	
GD-24-299	Interval	190.00	193.00	3.00	3.09	10.97	0.02	0.21	0.28	3.36	
GD-24-61	Interval	195.00	196.00	1.00	1.39	0.06	0.00	0.00	0.01	1.40	Dyke relog
GD-24-77	Interval	41.00	44.00	3.00	1.00	3.77	0.00	0.00	0.01	1.05	Dyke relog
GD-24-183	Interval	122.00	134.00	12.00	2.28	2.29	0.00	0.00	0.01	2.31	Dyke relog
GD-24-209	Interval	341.00	343.00	2.00	1.11	1.12	0.00	0.01	0.02	1.13	Dyke relog
GD-24-221	Interval	89.90	91.00	1.10	1.06	0.83	0.00	0.00	0.01	1.08	Dyke relog
GD-24-142	Interval	91.00	93.85	2.85	1.27	1.69	0.00	0.01	0.03	1.30	Relog
GD-24-170	Interval	248.00	251.00	3.00	1.40	2.53	0.01	0.00	0.10	1.46	Relog
GD-24-179	Interval	482.00	485.00	3.00	1.23	0.65	0.00	0.00	0.02	1.25	Relog
GD-24-188	Interval	55.00	60.94	5.94	1.07	0.59	0.01	0.00	0.05	1.10	Relog

**Table 3: Collar information for drill holes from Surebet reported in this news release.**

Hole ID	CRS	Easting (m)	Northing (m)	Elevation (m)	Azimuth (deg)	Dip (deg)	Length (m)
GD-24-61	NAD83 / UTM zone 9N	456577	6162712	1580.009	0	60	670
GD-24-77	NAD83 / UTM zone 9N	457190	6162991	1655.546	130	75	504
GD-24-142	NAD83 / UTM zone 9N	457850	6162415	1092.675	250	60	168.59
GD-24-170	NAD83 / UTM zone 9N	457452	6162782	1513.85	130	55	543
GD-24-179	NAD83 / UTM zone 9N	457570	6162454	1443	134	60	544
GD-24-183	NAD83 / UTM zone 9N	457337	6162680	1443.576159	100	65	507



GD-24-188	NAD83 / UTM zone 9N	457592	6162375	1117.3	325	55	299
GD-24-209	NAD83 / UTM zone 9N	457452	6162781	1513.312	140	65	397
GD-24-221	NAD83 / UTM zone 9N	457570	6162454	1443	70	70	273
GD-24-236	NAD83 / UTM zone 9N	457754	6163136	1569.426	200	34	350
GD-24-237	NAD83 / UTM zone 9N	457445	6162777	1511.23	140	70	848
GD-24-238	NAD83 / UTM zone 9N	457755	6163134	1568.69	240	50	380
GD-24-240	NAD83 / UTM zone 9N	457259	6162713	1474.692	68	65	819
GD-24-241	NAD83 / UTM zone 9N	457446	6162777	1511.152	140	60	738
GD-24-242	NAD83 / UTM zone 9N	457447	6162776	1511.604	120	63	862
GD-24-243	NAD83 / UTM zone 9N	457258	6162713	1474.809	68	75	702
GD-24-245	NAD83 / UTM zone 9N	457059	6163026	1654.16	171	71	807
GD-24-246	NAD83 / UTM zone 9N	457381	6162945	1622.806	165	88	750
GD-24-247	NAD83 / UTM zone 9N	457257	6162713	1475.295	100	69	673.83
GD-24-252	NAD83 / UTM zone 9N	457444	6162778	1512.499	110	80	671.4
GD-24-253	NAD83 / UTM zone 9N	457383	6162942	1622.15	110	74	703
GD-24-254	NAD83 / UTM zone 9N	457256	6162711	1473.986	110	74	828
GD-24-256	NAD83 / UTM zone 9N	457444	6162779	1511.734	105	50	370
GD-24-258	NAD83 / UTM zone 9N	457382	6162946	1622.538	20	60	373
GD-24-259	NAD83 / UTM zone 9N	457447	6162778	1511.498	92	45	402
GD-24-264	NAD83 / UTM zone 9N	457698	6162438	1132.766	270	77	1013.3
GD-24-265	NAD83 / UTM zone 9N	457885	6162617	1175.373	130	65	426
GD-24-266	NAD83 / UTM zone 9N	457381	6162942	1622.377	140	72.5	654
GD-24-267	NAD83 / UTM zone 9N	457938	6162554	1137.013	195	60	450
GD-24-268	NAD83 / UTM zone 9N	457364	6162757	1506.202	145	58	591
GD-24-269	NAD83 / UTM zone 9N	457581	6163351	1713.028	145	45	360
GD-24-270	NAD83 / UTM zone 9N	457258	6162712	1474.668	150	66.5	549
GD-24-271	NAD83 / UTM zone 9N	457938	6162555	1136.9	195	85	483
GD-24-274	NAD83 / UTM zone 9N	457446	6162779	1512.781	50	70	742.13
GD-24-277	NAD83 / UTM zone 9N	457701	6162440	1132.636	0	80	990.3
GD-24-278	NAD83 / UTM zone 9N	457255	6162710	1473.759	175	67	654.23
GD-24-279	NAD83 / UTM zone 9N	457051	6162467	1326.224	55	48	510
GD-24-281	NAD83 / UTM zone 9N	457258	6162714	1475.409	195	59	420
GD-24-282	NAD83 / UTM zone 9N	457059	6163030	1655.437	20.5	81	453
GD-24-283	NAD83 / UTM zone 9N	457363	6162756	1505.601	135	55	650
GD-24-284	NAD83 / UTM zone 9N	457447	6162779	1512.886	30	70	597
GD-24-285	NAD83 / UTM zone 9N	457579	6163351	1713.87	185	55	358
GD-24-286	NAD83 / UTM zone 9N	457050	6162465	1325.977	90	50	507
GD-24-287	NAD83 / UTM zone 9N	457702	6162437	1132.169	80	75	331
GD-24-288	NAD83 / UTM zone 9N	458922	6162048	688.145	135	48	118
GD-24-293	NAD83 / UTM zone 9N	457051	6162464	1325.215	125	65	501



GD-24-295	NAD83 / UTM zone 9N	457445	6162780	1512.266	15	75	776
GD-24-297	NAD83 / UTM zone 9N	457702	6162435	1132.072	165	55	366
GD-24-299	NAD83 / UTM zone 9N	457881	6162623	1176.41	320	48	349

### Treasure Island Drill Results

Mineralization confirmed in quartz-sulphide veins on the original Treasure Island discovery from channel samples has been intercepted in multiple holes from the inaugural drill program executed in 2024. The gold sulphide mineralization seen in drill holes is comparable to what was observed in surface grab and channel samples. The 2024 drill highlights include drill holes **TI-24-04 that intercepted 1.25 g/t AuEq over 7.12 meters, including 2.37 g/t AuEq over 2.90 meters**, and drill hole **Ti-24-05 which intercepted 1.34 g/t AuEq over 4.10 meters, including 2.26 g/t AuEq over 2.25 meters**. Mineralization consists of significant intervals of quartz-sulphide veining and breccia composed of semi-massive to massive pyrite and chalcopyrite hosted in a strongly deformed mudstone unit.

Gold mineralization at Treasure Island is hosted in structurally controlled quartz-sulphide rich veins and shear zones rich in pyrite and chalcopyrite. As geophysical surveys are very good at identifying sulphides at depth, at the beginning of the 2025 season a geophysical survey will be completed to help target the mineralization beneath Treasure Island focused on delineating strong drill targets in both the subsurface of the Treasure Island outcrop as well as under the surrounding glacier in preparation for drilling.

**Table 4: Treasure Island drill highlights 2024.**

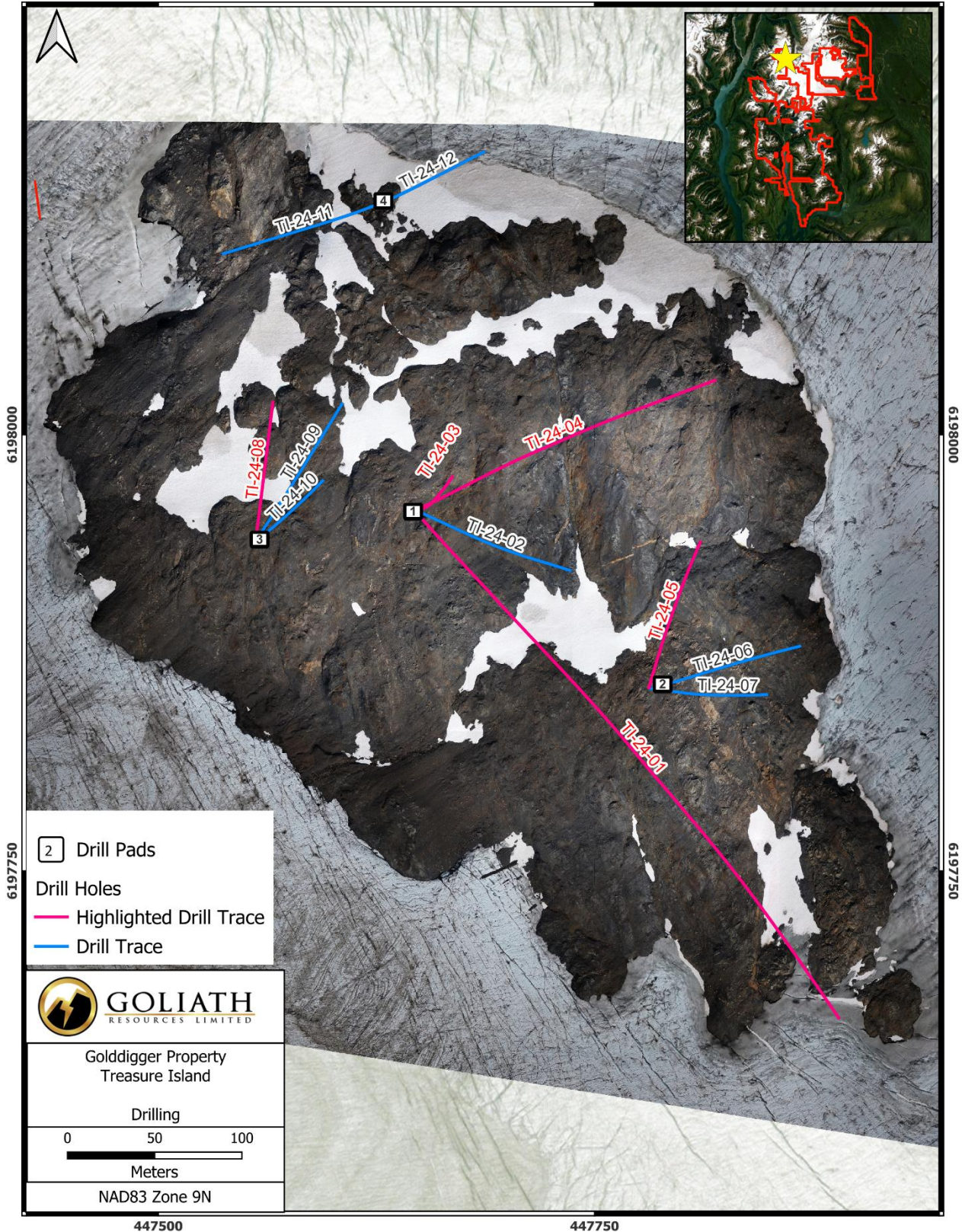
Hole ID		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)
TI-24-04	Interval	47.00	54.12	7.12	0.55	8.86	0.57	0.00	0.01	1.25
	<b>Including</b>	<b>48.60</b>	<b>51.50</b>	<b>2.90</b>	<b>1.02</b>	<b>18.42</b>	<b>1.10</b>	<b>0.00</b>	<b>0.00</b>	<b>2.37</b>
	Including	48.60	50.00	1.40	1.71	23.94	1.39	0.00	0.00	3.43
	Interval	381.00	384.00	3.00	0.09	4.06	0.27	0.00	0.00	0.41
	Including	382.00	383.00	1.00	0.23	11.67	0.77	0.00	0.00	1.17
TI-24-08	Interval	58.45	67.95	9.50	0.38	3.94	0.22	0.00	0.00	0.65
	Including	59.30	64.30	5.00	0.50	5.42	0.38	0.00	0.00	0.95
	Including	61.09	62.00	0.91	1.57	22.96	1.85	0.00	0.00	3.76
TI-24-05	<b>Interval</b>	<b>23.40</b>	<b>27.50</b>	<b>4.10</b>	<b>0.90</b>	<b>6.59</b>	<b>0.35</b>	<b>0.00</b>	<b>0.00</b>	<b>1.34</b>
	<b>Including</b>	<b>23.40</b>	<b>25.65</b>	<b>2.25</b>	<b>1.56</b>	<b>10.44</b>	<b>0.55</b>	<b>0.00</b>	<b>0.00</b>	<b>2.26</b>
	Including	23.40	24.50	1.10	2.55	13.21	0.74	0.00	0.00	3.47
	Interval	185.95	189.10	3.15	0.52	1.38	0.01	0.00	0.02	0.55
	Including	187.25	188.25	1.00	1.19	0.81	0.01	0.00	0.01	1.21
TI-24-01	Interval	381.50	387.30	5.80	0.24	8.17	0.04	0.17	0.34	0.51
	Including	381.50	382.50	1.00	0.63	32.64	0.01	0.00	0.03	1.01
	Including	386.44	387.30	0.86	0.05	0.04	0.12	1.14	2.26	1.11
	Interval	406.00	409.10	3.10	0.56	0.32	0.01	0.00	0.01	0.58
	Including	407.00	408.00	1.00	1.52	0.33	0.01	0.00	0.01	1.54
TI-24-03	Interval	259.00	261.56	2.56	0.11	1.84	0.33	0.00	0.00	0.48
	Including	259.86	260.71	0.85	0.24	4.19	0.79	0.00	0.00	1.11





447500

447750



6198000

6198000

6197750

6197750

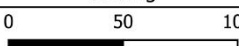
- 2 Drill Pads
- Drill Holes
- Highlighted Drill Trace
- Drill Trace



Golddigger Property  
Treasure Island

Drilling

0      50      100



Meters

NAD83 Zone 9N

447500

447750



**Table 5: Collar information for drill holes from Treasure Island reported in this news release.**

Drill Hole	CRS	Northing (m)	Easting (m)	Elevation (m)	Azimuth (deg)	Dip (deg)	Length (m)
TI-24-01	NAD 83/ UTM zone 9N	6197958	447645.5	1625	142	45	511
TI-24-03	NAD 83/ UTM zone 9N	6197956	447645.5	1626	83	85	317
TI-24-04	NAD 83/ UTM zone 9N	6197956	447645.5	1626	67	65	390.45
TI-24-05	NAD 83/ UTM zone 9N	6197855	447781.2	1637	21	65	191
TI-24-08	NAD 83/ UTM zone 9N	6197941	447555.9	1595	10	60	164

### **Golddigger Property**

The Golddigger Property is 100% controlled and covers an area of 91,518 hectares in the world class geological setting of the Eskay Rift, within 3 kilometers of the Red Line in the Golden Triangle of British Columbia. This area has hosted some of Canada’s greatest mines including Eskay Creek, Premier and Snip. Other significant and well-known deposits in the Golden Triangle include Brucejack, Copper Canyon, Galore Creek, Granduc, KSM, Red Chris, and Schaft Creek. Goliath controls 56 kilometers of the Red Line which is a geologic contact between Triassic age Stuhini rocks and Jurassic age Hazelton rocks used as key markers when exploring for gold-copper-silver mineralization.

The Surebet discovery has exceptional continuity and excellent metallurgy with gold recoveries of 92.2% with 48.8% of it as free gold from gravity alone at a 327-micrometer crush (no cyanide required to recover the gold). The metallurgy completed to date shows no deleterious elements are present such as mercury or arsenic.

The Property is in an excellent location in close proximity to the communities of Alice Arm and Kitsault where there is a permitted mill site on private property. It is situated on tide water with direct barge access to Prince Rupert (190 kilometers via the Observatory inlet/Portland inlet). The town of Kitsault is accessible by road (190 kilometers from Terrace, 300 kilometers from Prince Rupert) and has a barge landing, dock, and infrastructure capable of housing at least 300 people, including high-tension power.

Additional infrastructure in the area includes the Dolly Varden Silver Mine Road (only 7 kilometers to the East of the Surebet discovery) with direct road access to Alice Arm barge landing (18 kilometers to the south of the Surebet discovery) and high-tension power (25 kilometers to the east of Surebet discovery). The city of Terrace (population 16,000) provides access to railway, major highways, and airport with supplies (food, fuel, lumber, etc.), while the town of Prince Rupert (population 12,000) is located on the west coast and houses an international container seaport also with direct access to railway and an airport.

### **About CASERM (Center to Advance the Science of Exploration to Reclamation in Mining)**

Goliath is a paying member and active supporter of CASERM, an organization that represents a collaborative venture between Colorado School of Mines and Virginia Tech aimed at transforming the way that geoscience data is used in the mineral resource industry. Research focuses on the integration of diverse geoscience data to improve decision making across the mine life cycle, beginning with the exploration for subsurface resources continuing through mine operation as well as closure and environmental remediation. As a CASERM member, the Company requested a study and written report to be performed by Colorado School



of Mines analysing Surebet's origin of mineralization. The study confirmed an extensive porphyry feeder source at depth for the high-grade gold mineralising fluids at Surebet.

### **Qualified Person**

Rein Turna P. Geo is the qualified person as defined by National Instrument 43-101, for Goliath Resource Limited projects, and supervised the preparation of, and has reviewed and approved, the technical information in this release. Mr. Turna is also a director of the Company.

### **About Goliath Resources Limited**

Goliath Resources is an explorer of precious metals projects in the prolific Golden Triangle of northwestern British Columbia. All of its projects are in world class geological settings and geopolitical safe jurisdictions amenable to mining in Canada. Goliath is a member and active supporter of CASERM which is an organization that represents a collaborative venture between Colorado School of Mines and Virginia Tech. Goliath's key strategic cornerstone shareholders include Crescat Capital, Mr. Rob McEwen and Mr. Eric Sprott, Mr. Larry Childress, a Global Commodity Group based in Singapore and McEwen Mining Inc. (NYSE: MUX) (TSX: MUX) post close of its strategic investment announced January 29, 2025.

### **For more information please contact:**

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### **Other**

The reader is cautioned that grab samples are spot samples which are typically, but not exclusively, constrained to mineralization. Grab samples are selective in nature and collected to determine the presence or absence of mineralization and are not intended to be representative of the material sampled.

Oriented HQ-diameter or NQ-diameter diamond drill core from the drill campaign is placed in core boxes by the drill crew contracted by the Company. Core boxes are transported by helicopter to the staging area and then transported by truck to the core shack. The core is then re-orientated, meterage blocks are checked, meter marks are labelled, Recovery and RQD measurements taken, and primary bedding and secondary structural features including veins, dykes, cleavage, and shears are noted and measured. The core is then described and transcribed in MX Deposit™. Drill holes were planned using Leapfrog Geo™ and QGIS™ software and data from the 2017-2022 exploration campaigns. Drill core containing quartz breccia, stockwork, veining and/or sulphide(s), or notable alteration are sampled in lengths of 0.5 to 1.5 meters. Core



samples are cut lengthwise in half, one-half remains in the box and the other half is inserted in a clean plastic bag with a sample tag. Standards, blanks and duplicates were added in the sample stream at a rate of 10%.

Grab, channels, chip and talus samples were collected by foot with helicopter assistance. Prospective areas included, but were not limited to, proximity to MINFile locations, placer creek occurrences, regional soil anomalies, and potential gossans based on high-resolution satellite imagery. The rock grab and chip samples were extracted using a rock hammer, or hammer and chisel to expose fresh surfaces and to liberate a sample of anywhere between 0.5 to 5.0 kilograms. All sample sites were flagged with biodegradable flagging tape and marked with the sample number. All sample sites were recorded using hand-held GPS units (accuracy 3-10 meters) and sample ID, easting, northing, elevation, type of sample (outcrop, subcrop, float, talus, chip, grab, etc.) and a description of the rock were recorded on all-weather paper. Samples were then inserted in a clean plastic bag with a sample tag for transport and shipping to the geochemistry lab. QA/QC samples including blanks, standards, and duplicate samples were inserted regularly into the sample sequence at a rate of 10%.

All samples are transported in rice bags sealed with numbered security tags. A transport company takes them from the core shack to the Paragon Geochemical labs facilities in Surrey, BC or ALS labs facilities in North Vancouver, BC. Paragon Geochemical is certified with both AC89-IAS and ISO/IEC Standard 17025:2017. Samples submitted to Paragon received gold and silver analysis by photon assay whereby the entire sample is crushed to approximately 70% passing 2 mm mesh. The entire crushed sample is riffle split and weighed into multiple (300-500g) jars that are submitted for photon assay. Photon assay uses high-energy X-rays (photons) to excite atomic nuclei within the jarred samples, causing them to emit secondary gamma rays, which are measured to identify and quantify the metals present. The assays from all jars are combined on a weight-averaged basis. ALS is either certified to ISO 9001:2008 or accredited to ISO 17025:2005 in all of its locations. At ALS samples were processed, dried, crushed, and pulverized before analysis using the ME-MS61 and Au-SCR21 methods. For the ME-MS61 method, a prepared sample is digested with perchloric, nitric, hydrofluoric, and hydrochloric acids. The residue is topped up with dilute hydrochloric acid and analyzed by inductively coupled plasma atomic emission spectrometry. Overlimits were re-analyzed using the ME-OG62 and Ag-GRA21 methods (gravimetric finish). For Au-SCR21 a large volume of sample is needed (typically 1-3kg). The sample is crushed and screened (usually to -106 micron) to separate coarse gold particles from fine material. After screening, two aliquots of the fine fraction are analysed using the traditional fire assay method. The fine fraction is expected to be reasonably homogenous and well represented by the duplicate analyses. The entire coarse fraction is assayed to determine the contribution of the coarse gold.

Widths are reported in drill core lengths and the true widths are estimated to be 80-90% and AuEq metal values are calculated using: Au 2797.16 USD/oz, Ag 31.28 USD/oz, Cu 4.25 USD/lbs, Pb 1955.58 USD/ton and Zn 2750.50 USD/ton on January 31st, 2025. There is potential for economic recovery of gold, silver, copper, lead, and zinc from these occurrences based on other mining and exploration projects in the same Golden Triangle Mining Camp where Goliath's project is located such as the Homestake Ridge Gold Project (Auryn Resources Technical Report, Updated Mineral Resource Estimate and Preliminary Economic Assessment on the Homestake Ridge Gold Project, prepared by Minefill Services Inc. Bothell, Washington, dated May 29, 2020). Here, AuEq values were calculated using 3-year running averages for metal price, and included provisions for metallurgical recoveries, treatment charges, refining costs, and transportation. Recoveries for



Gold were 85.5%, Silver at 74.6%, Copper at 74.6% and Lead at 45.3%. It will be assumed that Zinc can be recovered with the Copper at the same recovery rate of 74.6%. The quoted reference of metallurgical recoveries is not from Goliath's Golddigger Project, Surebet Zone mineralization, and there is no guarantee that such recoveries will ever be achieved, unless detailed metallurgical work such as in a Feasibility Study can be eventually completed on the Golddigger Project.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange), nor the OTCQB Venture Market accepts responsibility for the adequacy or accuracy of this release.*

*Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Goliath's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to, among other things, the ability of the Company to complete financings and its ability to build value for its shareholders as it develops its mining properties. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to Goliath. Although such statements are based on management's reasonable assumptions, there can be no assurance that the proposed transactions will occur, or that if the proposed transactions do occur, will be completed on the terms described above.*

*The forward-looking information contained in this release is made as of the date hereof and Goliath is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.*

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