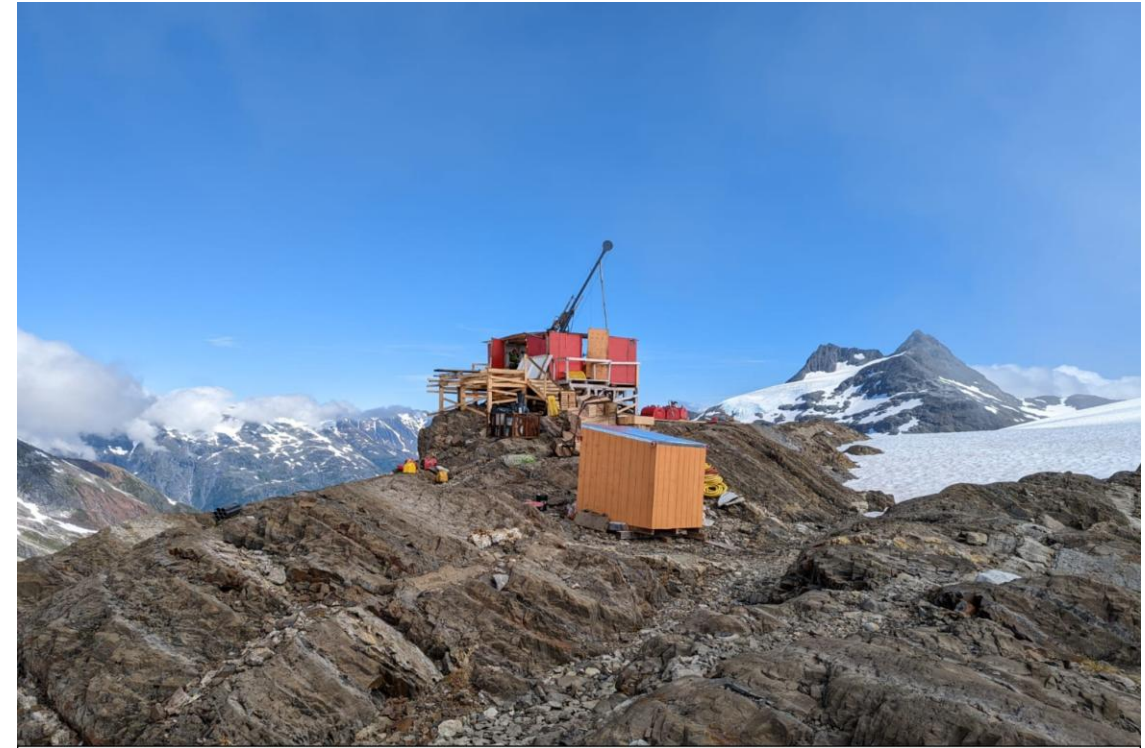




GOLIATH
RESOURCES LIMITED

TSX-V: GOT OTCQB: GOTRF FSE: B4IF

ON TRACK WITH DISCOVERY IN THE GOLDEN TRIANGLE, B.C.





FORWARD LOOKING STATEMENT

The content of information contained in this Presentation has not been approved by an authorised person within the meaning of the Financial Services and Markets Act 2000 ("FMSA"). Reliance upon this Presentation for the purpose of engaging in any investment activity may expose an individual to a significant risk of losing all of the property or other assets invested. If any person is in any doubt as to the contents of this Presentation, they should seek independent advice from a person who is authorized for the purposes of FMSA and who specialises in advising in investments of this kind. This Presentation is being supplied to you solely for your information.

While the information contained herein has been prepared in good faith, neither Goliath Resources Limited ("Company") nor its shareholders, directors, officers, agents, employees or advisers give, has given or has authority to give, any representations or warranties (express or implied) as to, or in relation to, the accuracy, reliability or completeness of the information in this Presentation, or any revision thereof, or of any written, audiovisual or oral information made or to be made available to any interested party or its advisers and liability therefore is expressly disclaimed.

This Presentation does not constitute, or form part of, an admission document, listing particulars or a prospectus relating to the Company, nor does it constitute, or form part of, any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any shares in the Company nor shall it or any part of it, or the fact of its distribution, form the basis of, or be relied upon in connection with, or act as any inducement to enter into any contract therefore.

No reliance may be placed by an individual, interested party or its advisers for any purpose whatsoever on the information contained in this Presentation or on its completeness, accuracy or fairness thereof, nor is any responsibility accepted by the Company for any errors, misstatements in, or omission from, this Presentation or any direct or consequential loss however arising from any use of, or reliance on, this Presentation or otherwise in connection with it by an individual or interested party.

This Presentation may not be reproduced or redistributed, in whole or in part, to any other person, or published, in whole or in part, for any purpose without the prior consent of the Company. The contents of this Presentation are confidential and are subject to updating, completion, revision, further verification and amendment without notice.

This Presentation being distributed on request only to, and is directed at, authorized persons or exempt persons within the meaning of FSMA or any order made thereunder or to those persons falling within the following articles of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "Financial Promotion Order"): Investment Professionals (as defined in Article 19(5)) and High Net Worth Companies (as defined in Article 49(2)). Persons who do not fall within any of these definitions should not rely on this Presentation nor take any action upon it but should return it immediately to the Company. This Presentation is exempt from the general restriction in section 21 of FMSA relating to the communication of invitations or inducements to engage in investment activity on the grounds that it is made only to certain categories of persons.

Neither this Presentation nor any copy of it should be distributed, directly or indirectly, by any means (including electronic transmission) to any persons with addresses in the United States of America (or any of its territories or possessions) (together the "US"), Canada, Japan, Australia, the Republic of South Africa, the United Kingdom or the Republic of Ireland, or to any corporation, partnership or other entity created or organised under the laws thereof, or in any other country outside the Republic of the Seychelles where such distribution may lead to a breach of any legal or regulatory requirement. The recipients should inform themselves about and observe any such requirements or relationship.

The Company's ordinary shares have not been, and are not expected to be, registered under the United States Securities Act 1933, as amended, (the "US Securities Act") or under the securities laws of any other jurisdiction, and are not being offered or sold, directly or indirectly, within or into the US, Canada, Japan, Australia, the Republic of South Africa, the United Kingdom or the Republic of Ireland or to, or for the account or benefit of, any US persons or any national, citizen or resident of the US, Canada, Japan, Australia, the Republic of South Africa, the United Kingdom or the Republic of Ireland, unless such offer or sale would qualify for an exemption from registration under the US Securities Act and/or any other applicable securities laws.

This Presentation or documents referred to in it contain forward-looking statements. These statements relate to the future prospects developments and business strategies of the Company and its subsidiaries (the "Group"). Forward-looking statements are identified by the use of, but not restricted to, such terms as "believe", "could", "envisage", "estimate", "potential", "intend", "may", "plan", "will" or the negative of those, variations or comparable expressions, including references to assumptions. The forward-looking statements contained in this Presentation are based on current expectations and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by those statements. If one or more of these risks or uncertainties materialises, or if any underlying assumptions prove incorrect, the Group's actual results may vary materially from those expected, estimated or projected. Given these risks and uncertainties, potential investors should not place any reliance on forward-looking statements. These forward-looking statements speak only as at the date of this Presentation.

METERS AND GRADES. Widths are reported in drill core lengths and the true widths are estimated to be 80-90% and Widths are reported in drill core lengths and the true widths are estimated to be 80-90% and AuEq metal values are calculated using: Au 2398.13 USD/oz, Ag 28.118 USD/oz, Cu 4.10 USD/lbs, Pb 2067.5 USD/Ton and Zn 2669 USD/Ton on July 28th, 2024. There is potential for economic recovery of gold, silver, copper, lead, and zinc from these occurrences based on other mining and exploration projects in the same Golden Triangle Mining Camp where Goliath's project is located such as the Homestake Ridge Gold Project (Auryn Resources Technical Report, Updated Mineral Resource Estimate and Preliminary Economic Assessment on the Homestake Ridge Gold Project, prepared by Minefill Services Inc. Bothell, Washington, dated May 29, 2020). Here, AuEq values were calculated using 3-year running averages for metal price, and included provisions for metallurgical recoveries, treatment charges, refining costs, and transportation. Recoveries for Gold were 85.5%, Silver at 74.6%, Copper at 74.6% and Lead at 45.3%. It will be assumed that Zinc can be recovered with the Copper at the same recovery rate of 74.6%. The quoted reference of metallurgical recoveries is not from Goliath's Golddigger Project, Surebet Zone mineralization, and there is no guarantee that such recoveries will ever be achieved, unless detailed metallurgical work such as in a Feasibility Study can be eventually completed on the Golddigger Project. The potential quantity and grade are conceptual in nature, that there has been insufficient exploration to define a mineral resource and that it is uncertain if further exploration will result in the target being delineated as a mineral resource. Rein Turna P. Geo is the qualified person as defined by National Instrument 43-101, for Goliath Resource Limited projects, and supervised the preparation of, and has reviewed and approved, the technical information.



BOARD & TEAM

Roger Rosmus, MBA, Founder, CEO, Director

- >25 years of investment banking experience in the public and private sectors.

Graham C. Warren, CPA, CMA, CFO, Director

- Senior financial executive with >30 years experience in the technology, mining, and oil and gas sectors.

Wayne Isaacs, Director (Ind)

- >30 years of investment banking experience in the resource sector.

Rein Turna, P. Geo., Director (Ind)

- >40 years experience in the mining industry.

Dr. Quinton Hennigh, Technical Advisor

- World renowned exploration geologist with >30 years of experience with major miners Homestake, Newcrest and Newmont. CHM of Novo TSX.V: NVO

Dr. Venessa Bennett, B.Sc. (Hons), Ph.D. , Advanced Diploma in GIS/RS, Advisor

- >25 years experience in geosciences mining industry.

Bill Chornobay, Program Manager

- >30 years proven track record; discoveries resulting in ~1 billion dollars in value.



Key Investment Points

Surebet Discovery
glaciers melted

1.2km stacked veins
1.8 sqkm Area

94% Visible Gold
2024 drilling

92k Meters Drilled
100% Hit Rate

92.2% Gold Recovery
Free Gold 48.8%

C\$86M Raised
past 3 years

C\$425M MCAP
US\$309M MCAP

Canada – B.C.
mining friendly

Infrastructure
tide water

Tier 1 Potential
Big miners need

Key Strategic Shareholders:

Crescat Capital, Global Commodity Group (Singapore), McEwen Mining (TSX: MUX, NYSE: MUX), Waratah Capital Advisors, Rob McEwen, Eric Sprott and Larry Childress

Low Risk Expansion Phase In 2025



SHARE STRUCTURE

ISSUED OUTSTANDING	163,336,066	
WARRANTS OUTSTANDING (avg. @ \$1.57)	5,719,579	
OPTIONS OUTSTANDING (avg. @ \$1.27)	14,391,557	
RSU OUTSTANDING	7,175,666	
FULLY DILUTED	190,622,868	
BOD, Management & Team	(P/D)	20.4%
Crescat Capital LLC	(P/D)	12.2%
Strategic/Institution	(P/D)	9.9%
Global Commodity Group, Singapore		5.0%
McEwen Inc. TSX: MUX, NYSE: MUX	(P/D)	4.8%
Waratah Capital Advisors		4.3%
Mr. Rob McEwen	(P/D)	3.2%
Mr. Eric Sprott		2.0%
Mr. Larry Childress		1.0%
Warrants in the money (avg. @ \$0.71)	\$2,253,000	
Fully Diluted (avg. @ \$1.34)	\$27,103,887	

Research



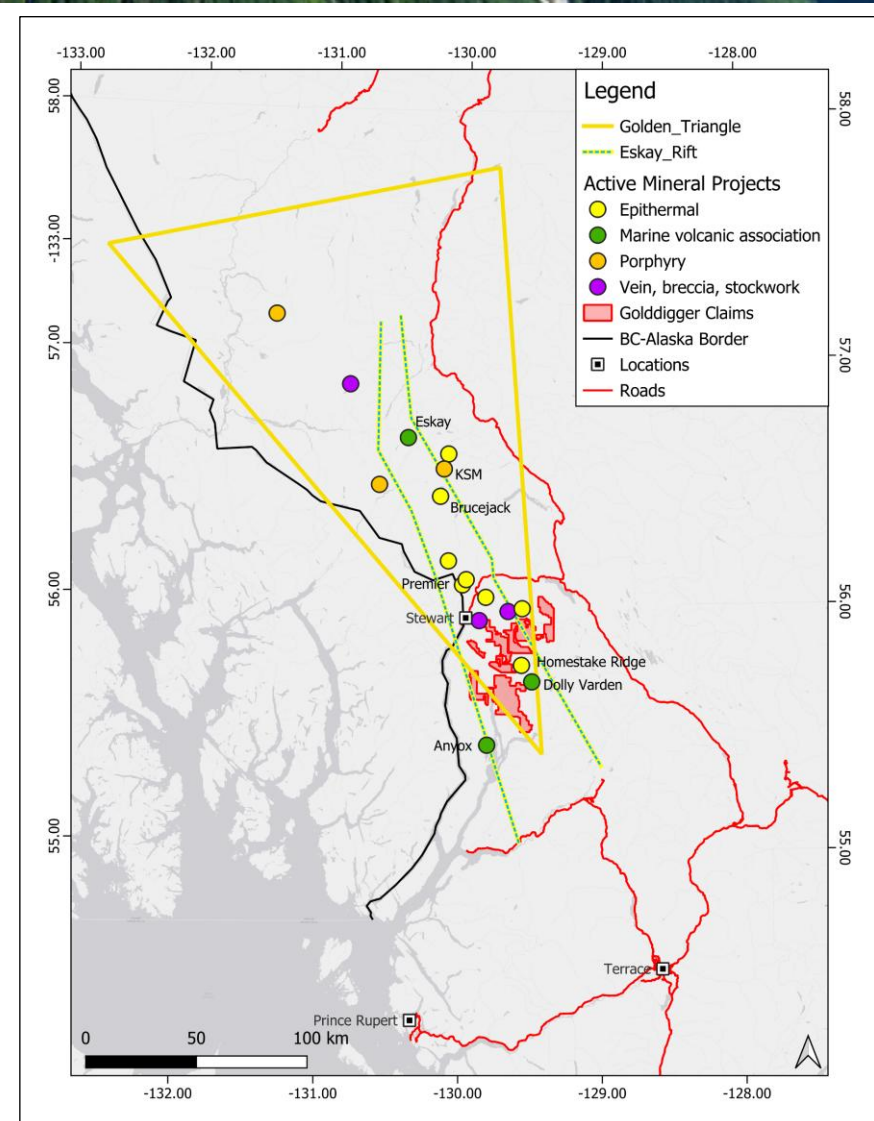
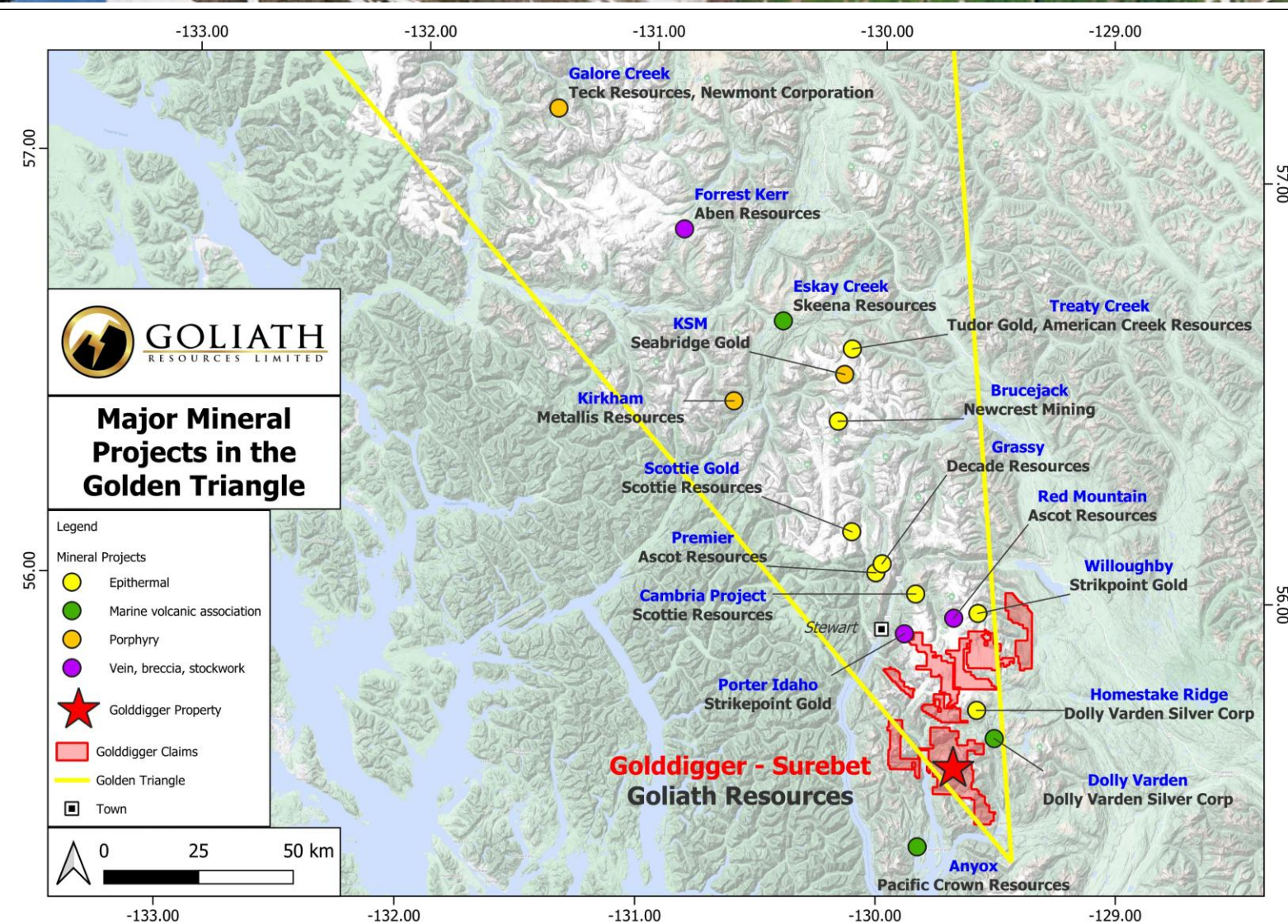
Watchlist

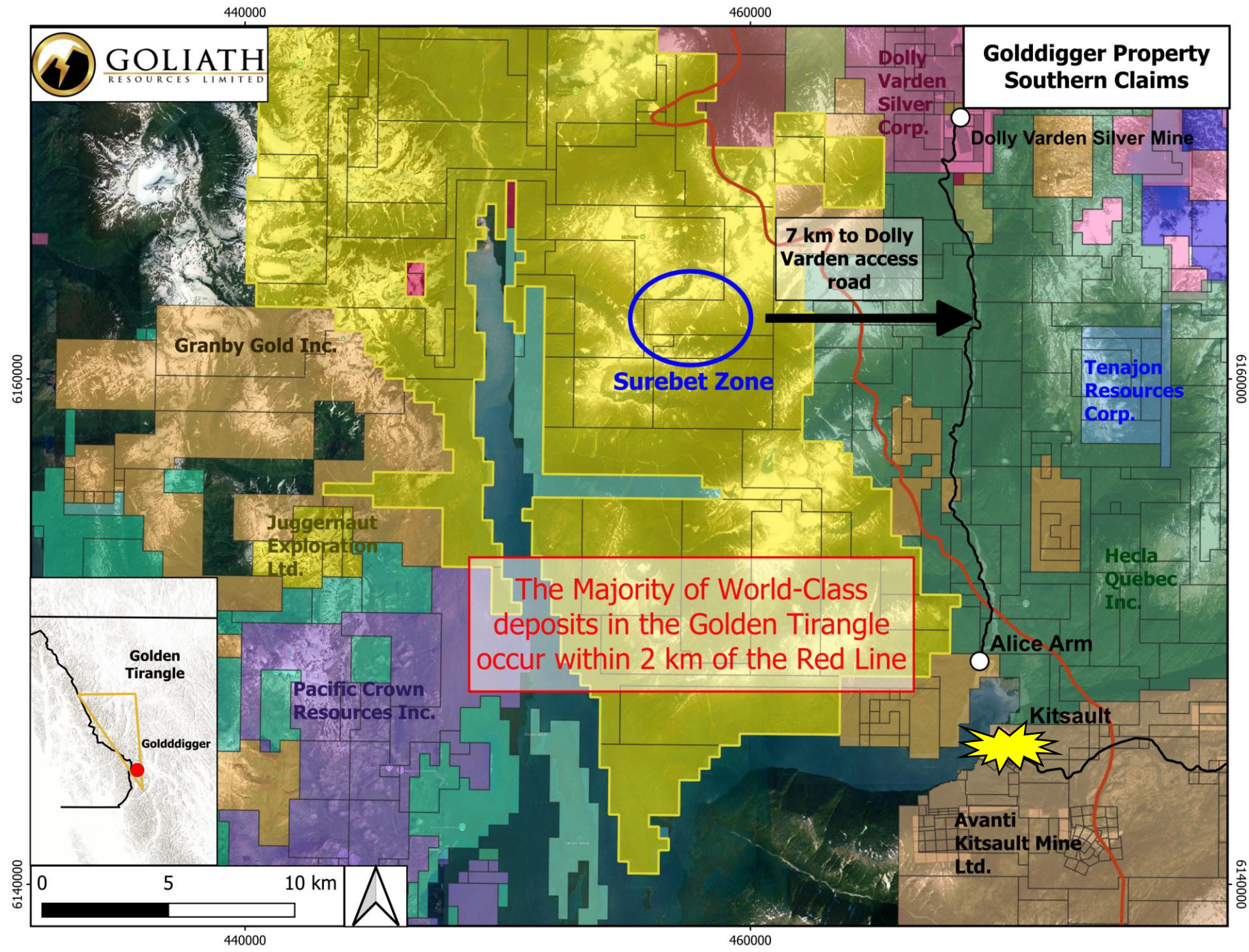


Sept 8/25 Close @ \$2.60 - 52 week high @ \$2.87 - 52 week low \$0.95 - 52 week volume 150,058,332 VWAP @ \$1.86



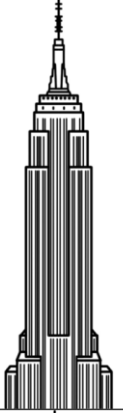
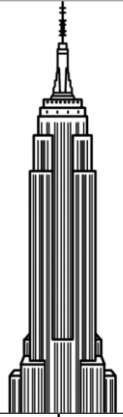
GOLDDIGGER PROPERTY – Golden Triangle





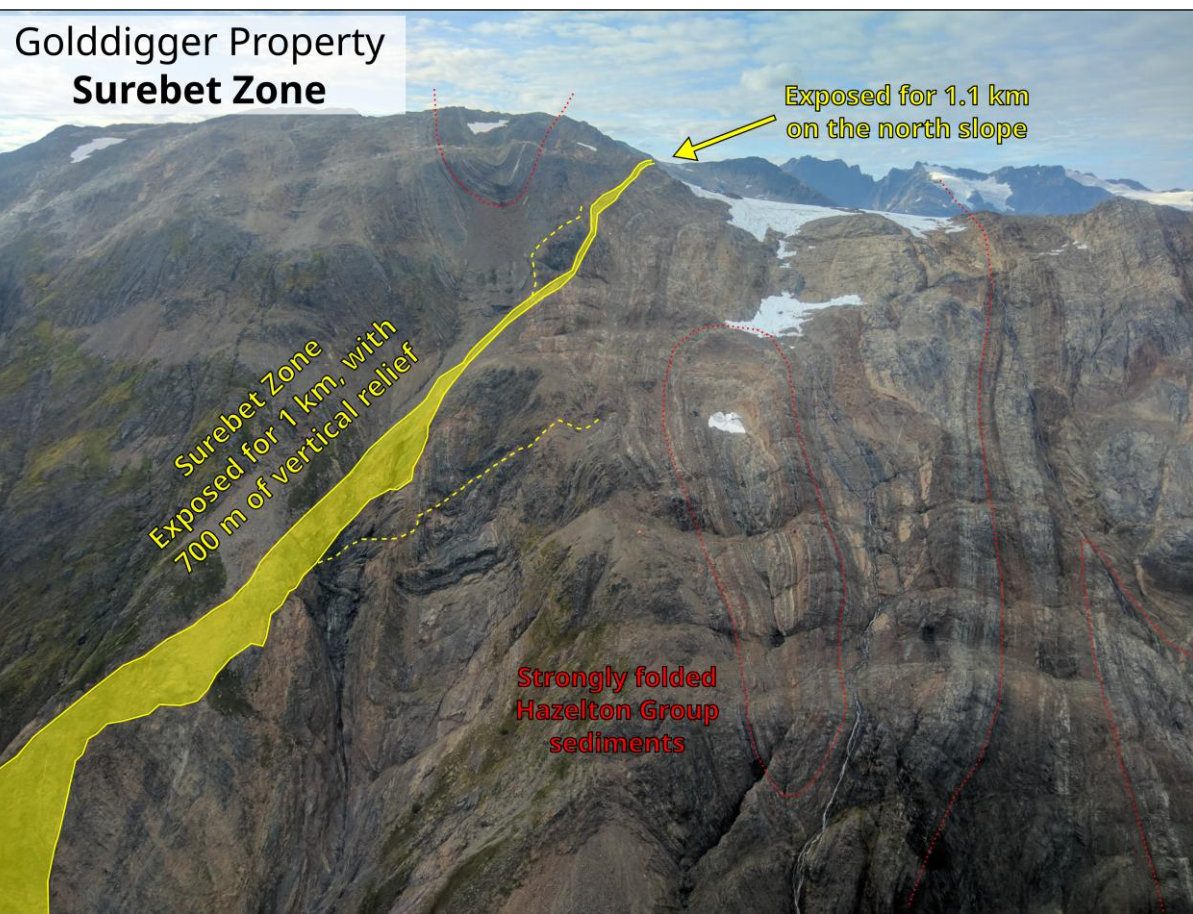
Camp Goliath – Town of Kitsault
Core Shacks & Apartment Buildings







GOLDDIGGER PROPERTY – Surebet Discovery



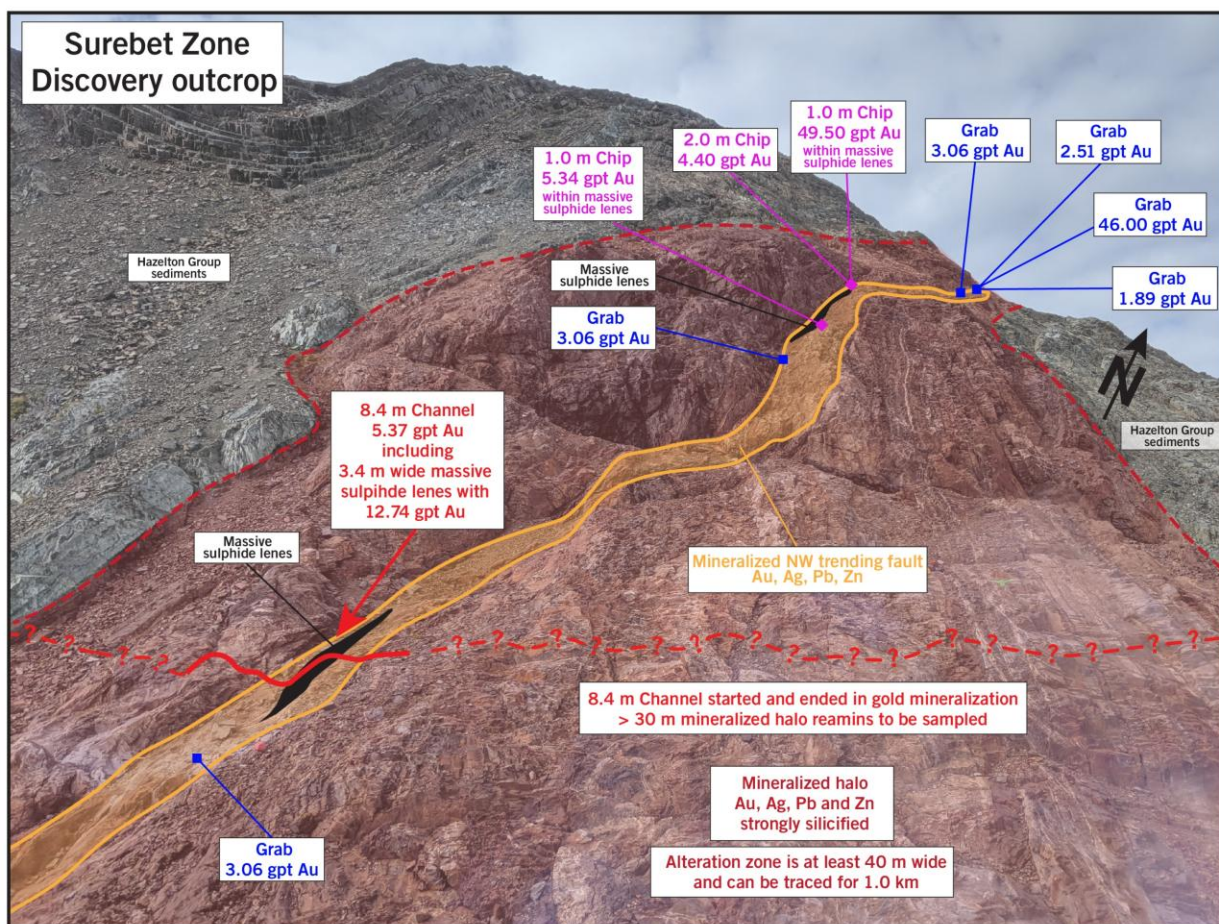
TSX-V: GOT OTCQB: GOTRF FSE: B4IF

- Surebet Zone has 1 km of strike and 1.1 km down dip at surface with 700 m vertical relief with exceptional continuity and remains open.
- 92,000 meters diamond drilling with > 400 pierce points with a 100% hit rate (2021 - 2024) confirming a mineralized area over 1.8 sqkm or larger than half the size of Central Park, New York City that contain 12 extensive vertically stacked bonanza-grade veins over 1.2 km.
- 35,000 meters drilled in 2024 with 92% containing visible gold and/or coarse- grained visible gold large enough to be seen with a naked eye. 60,000 meters targeted for 2025.
- Colorado School of Mines confirmed a causative intrusion responsible for the mineralized system including mineralized Eocene aged dykes.
- Exceptional Gold recoveries of 92.2% @ 327-micron crush from flotation & flotation, with 48.8% being free gold from gravity alone; no cyanide required to recover the gold.
- Located in a mining friendly jurisdiction with excellent infrastructure with a permitted mill site in Kitsault and the property sits on tidewater with barge access.

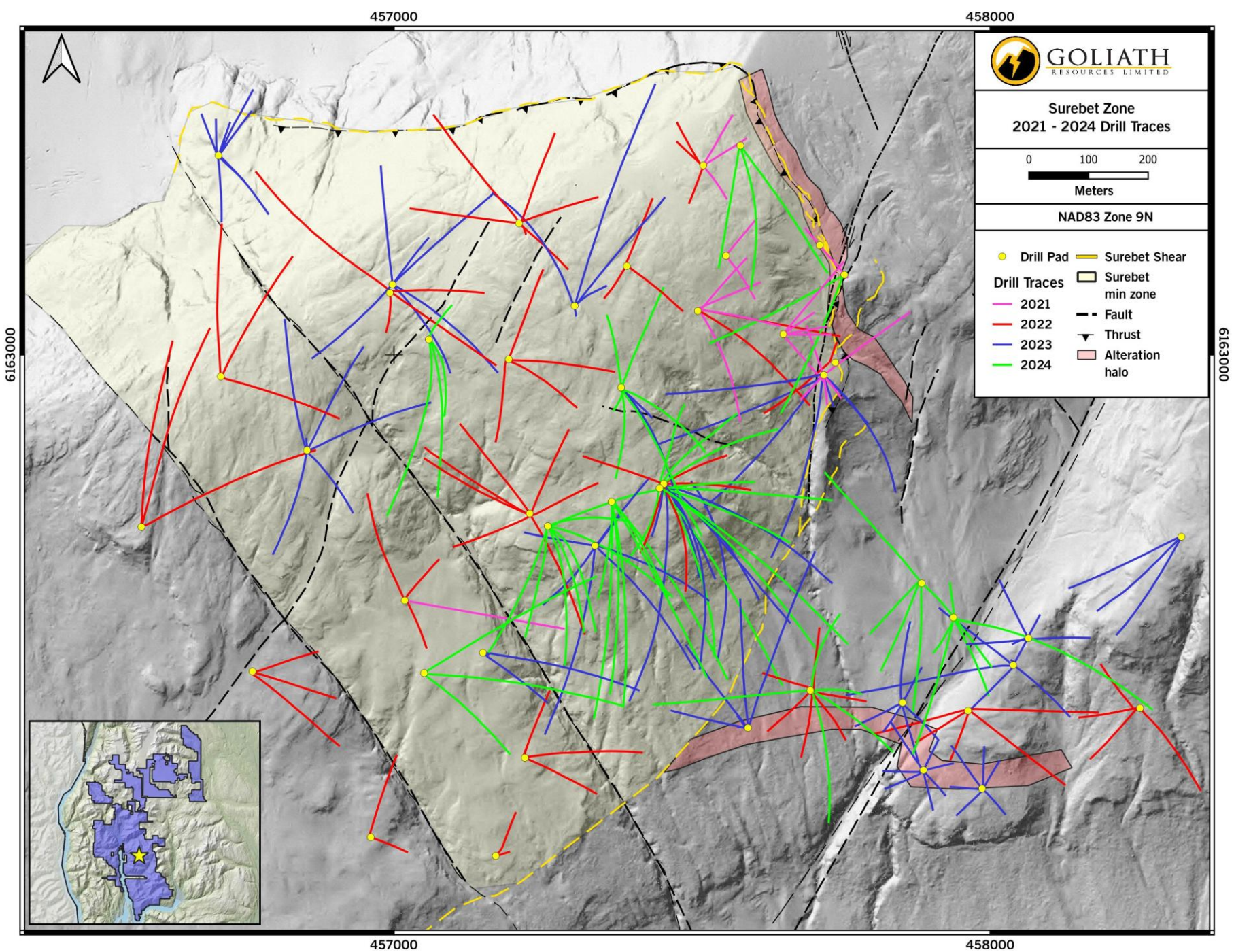


GOLDDIGGER PROPERTY – Golden Triangle

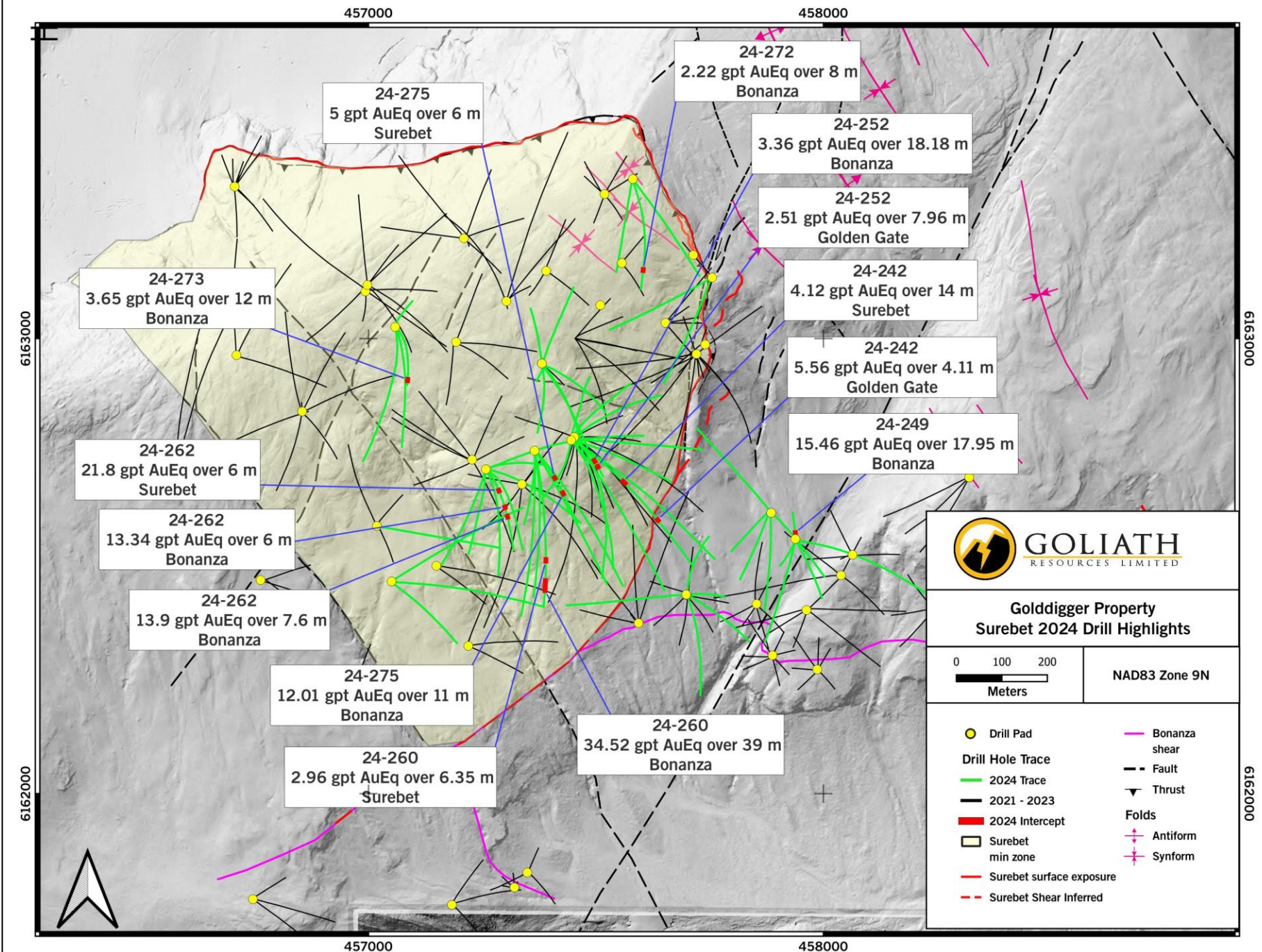
Surebet Zone - Geological Overview



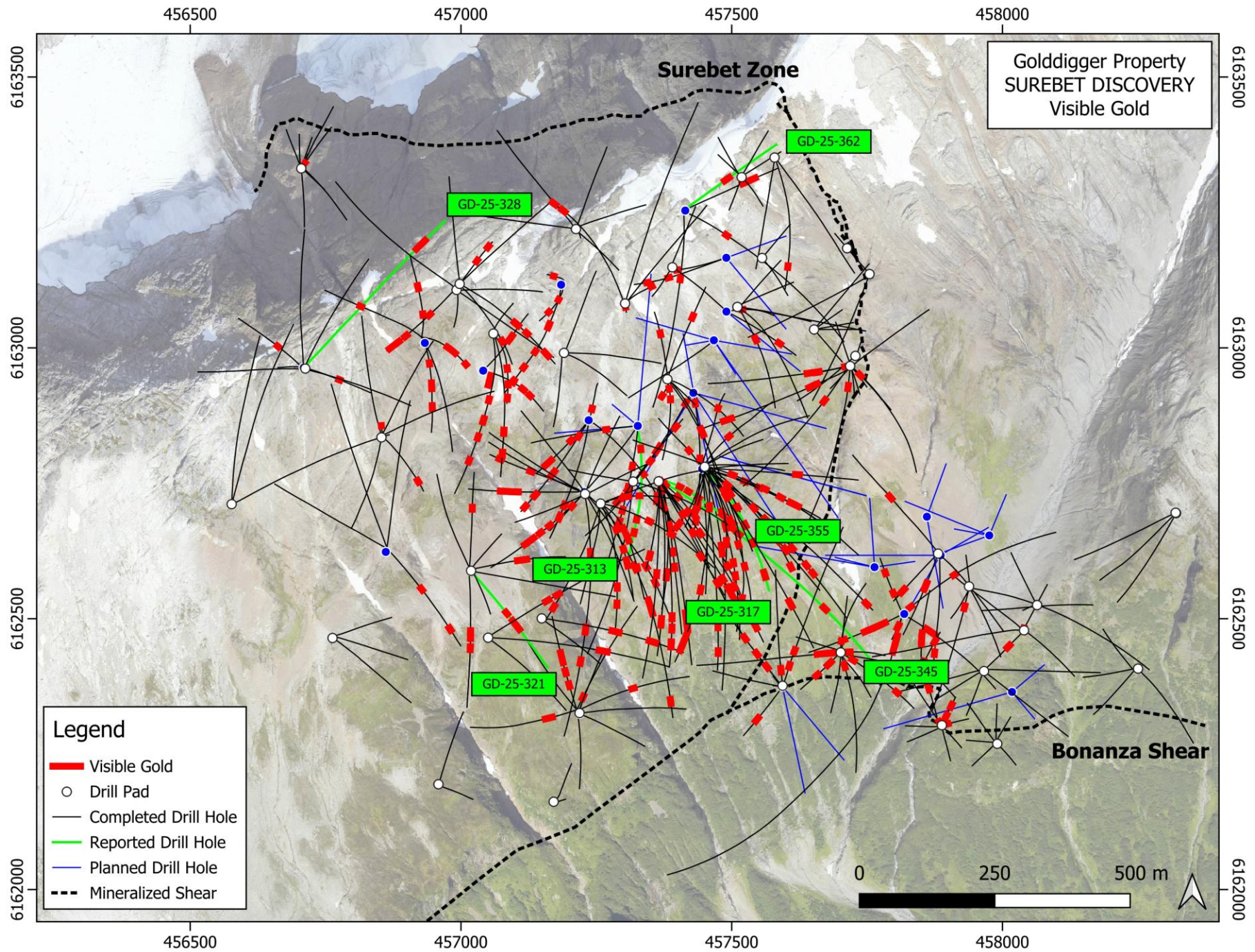
2021 – pink drill traces
2022 – red drill traces
2023 – blue drill traces
2024 – green drill traces

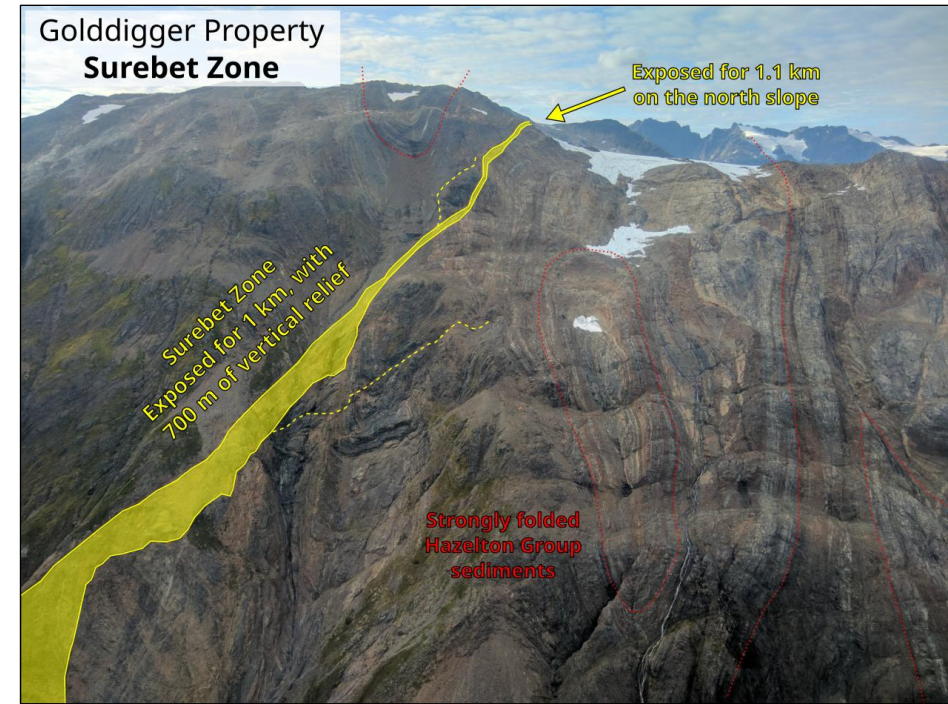
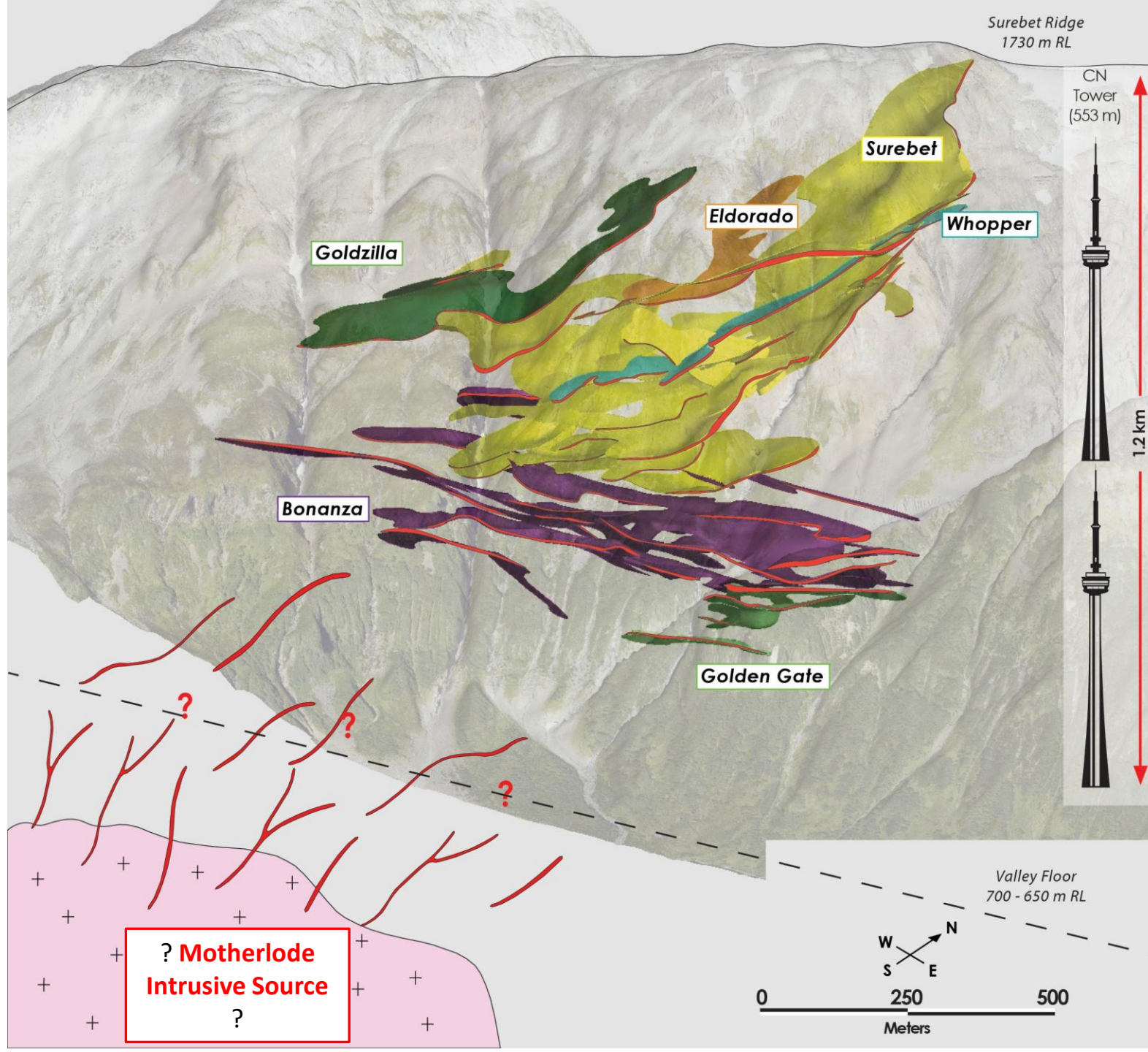


**Surebet Discovery
2024 Drill Highlights
92% VG Seen With
Naked Eye**

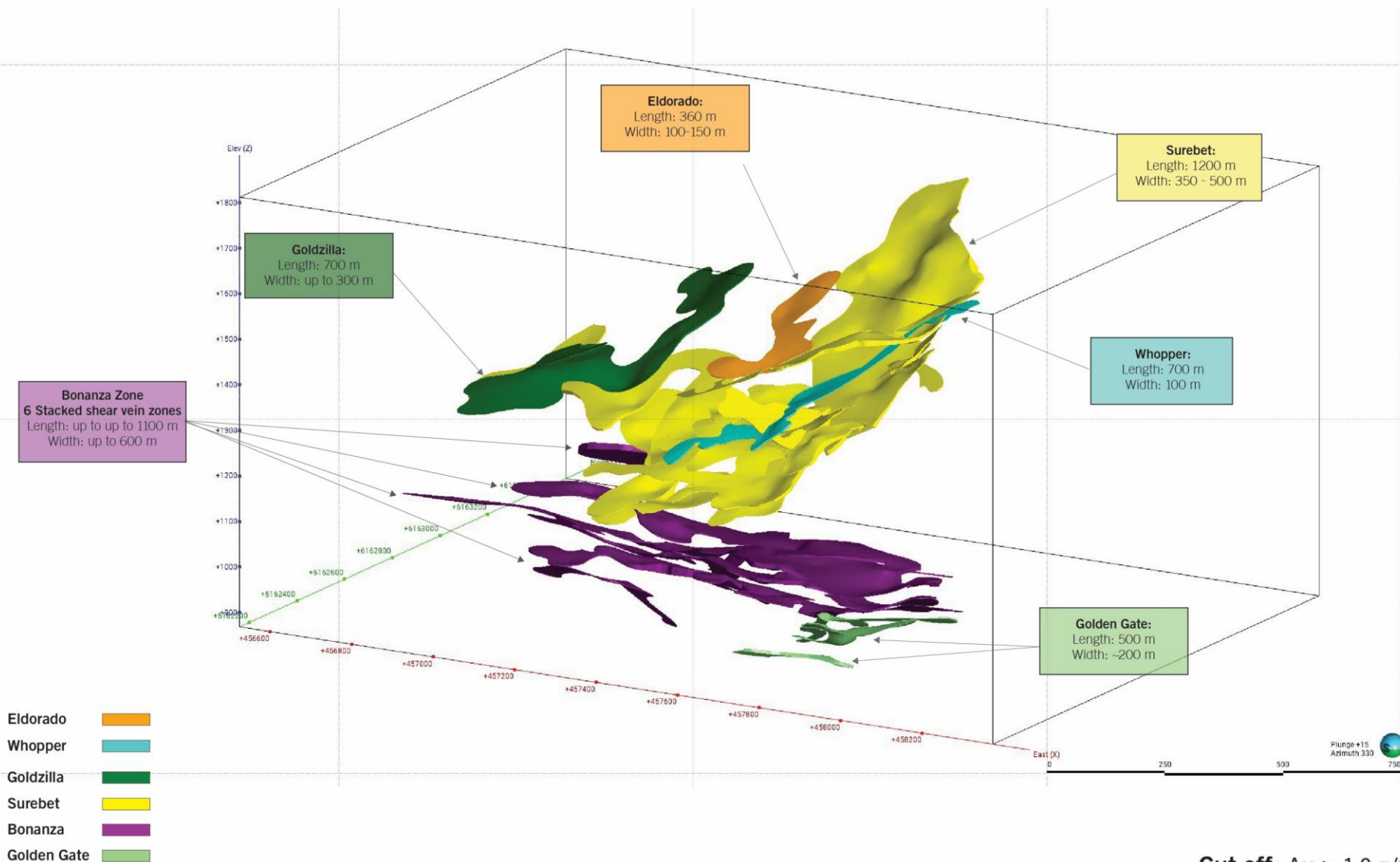






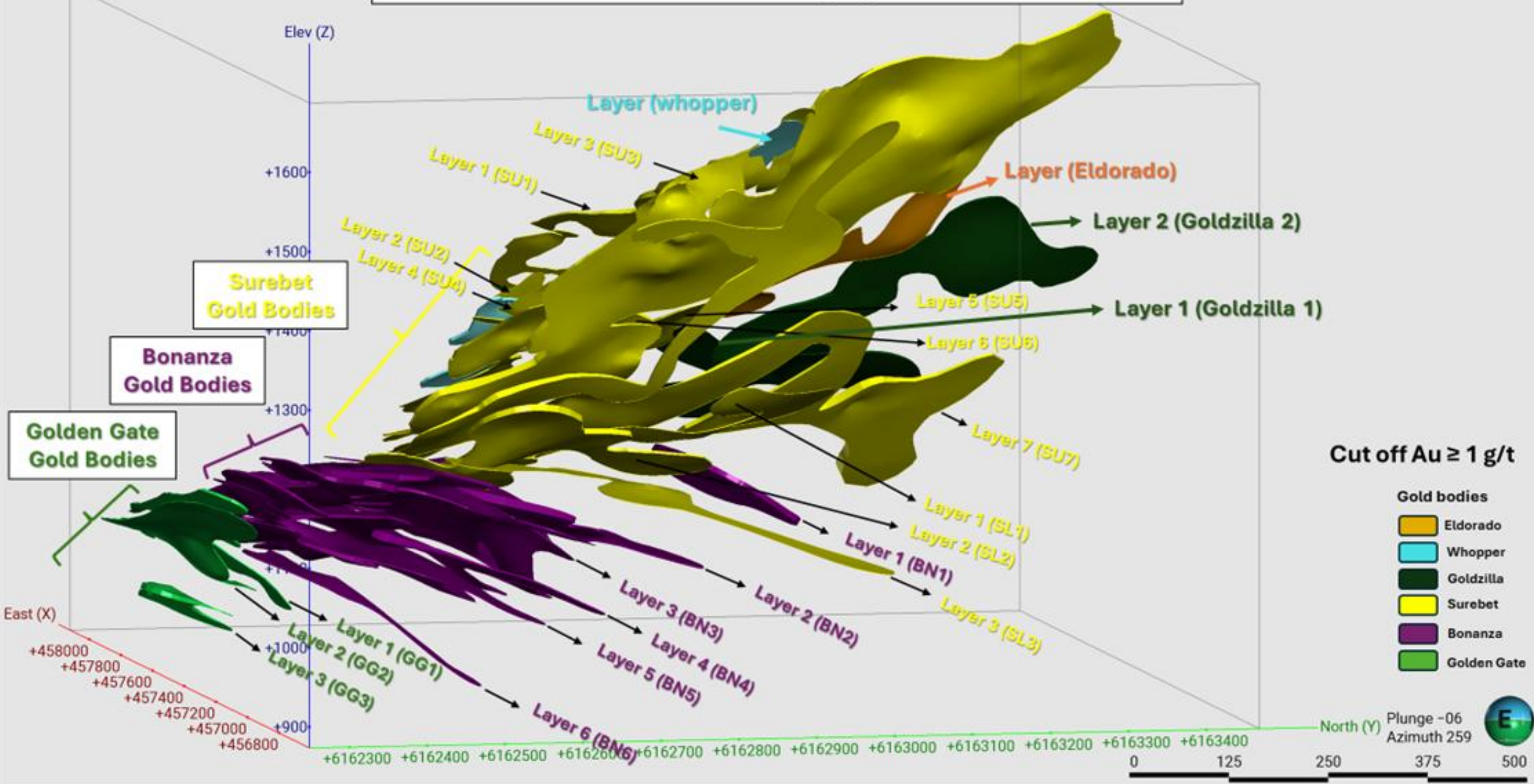


3D View of Wireframes for the Surebet Discovery



Cut off: Au \geq 1.0 g/t

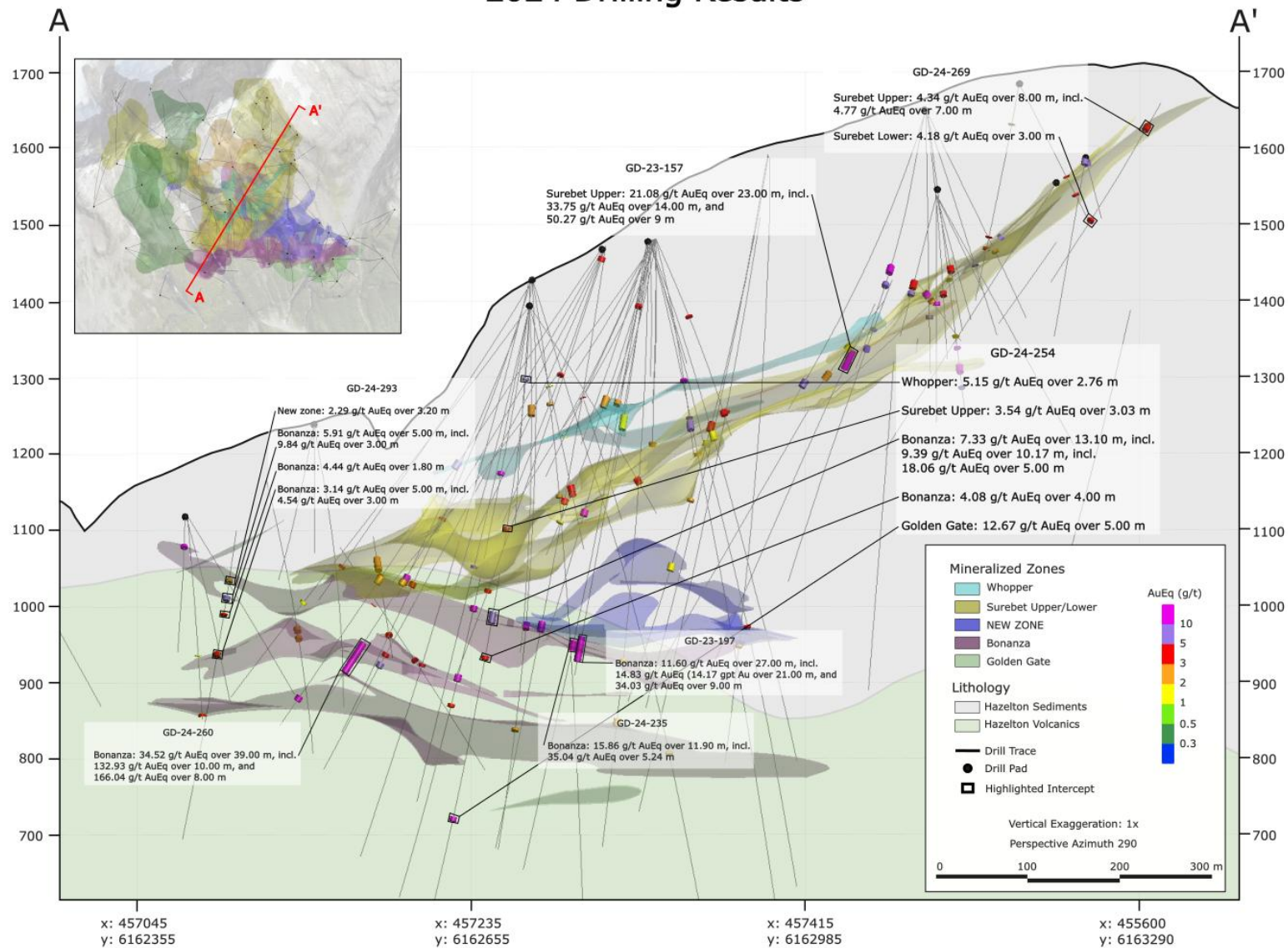
3D Detailed View of Surebet Discovery High Grade Gold Wireframes



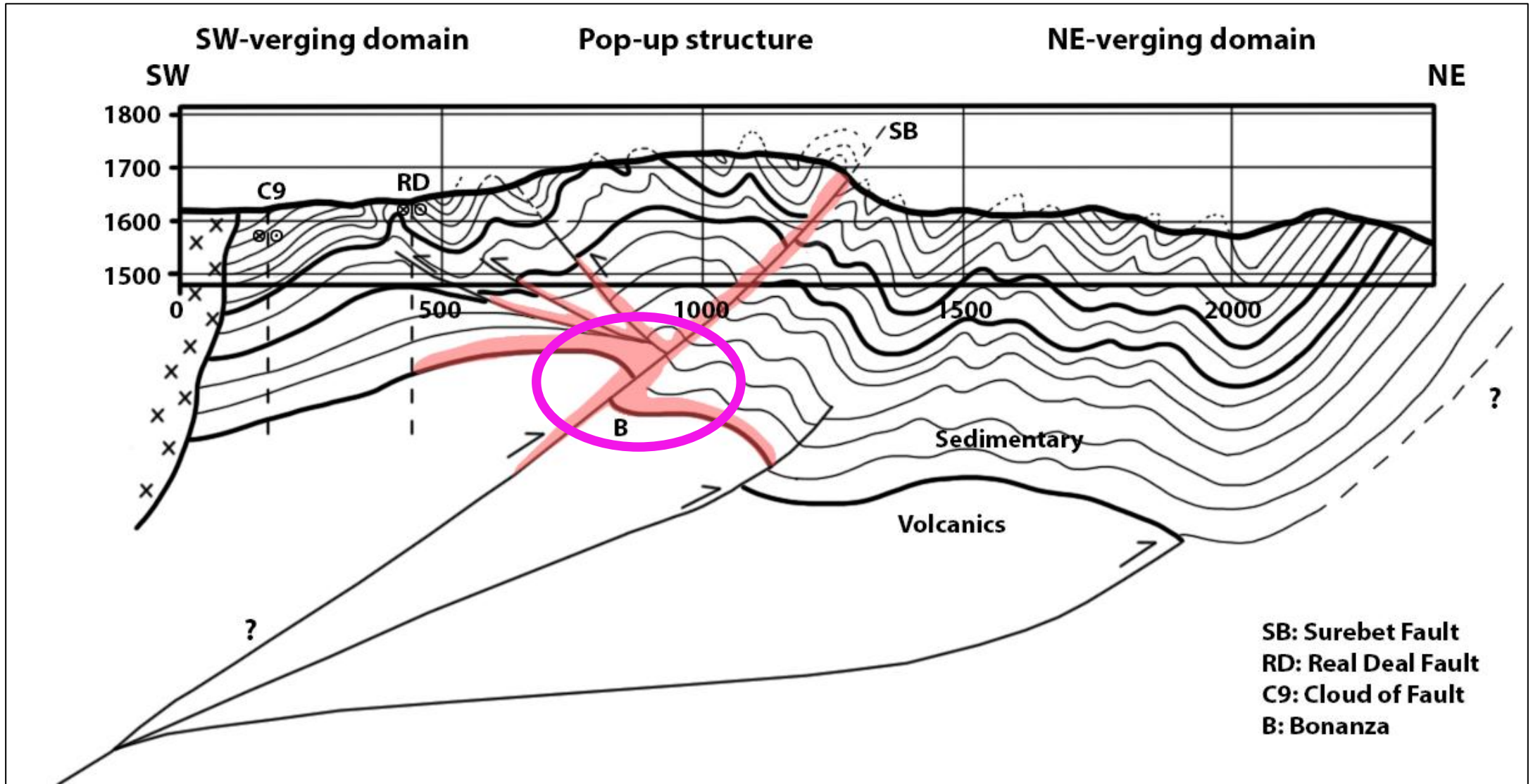
For Additional
Cross Sections
& Plan Views
([Click Here](#)).

Surebet Cross-Section

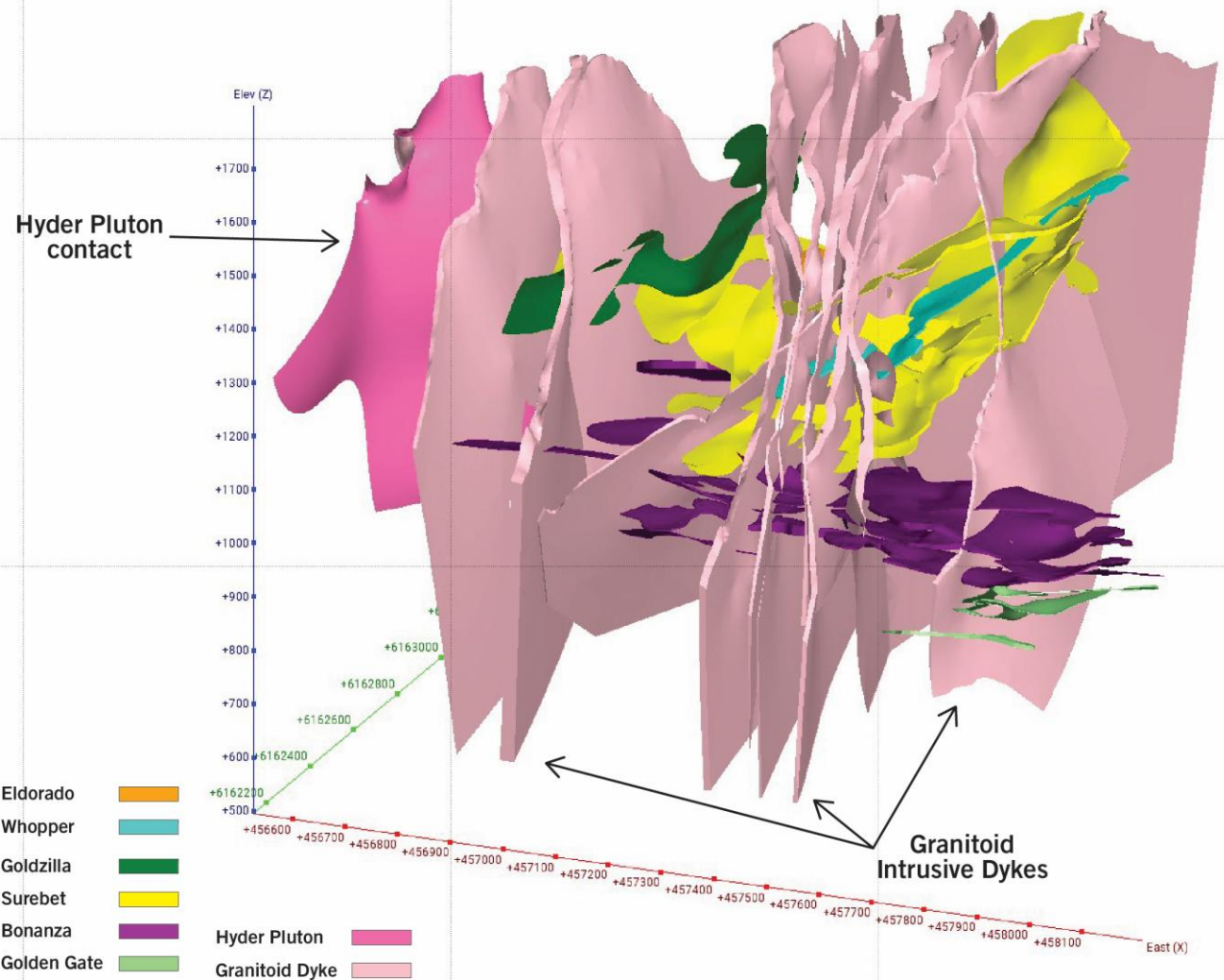
2024 Drilling Results



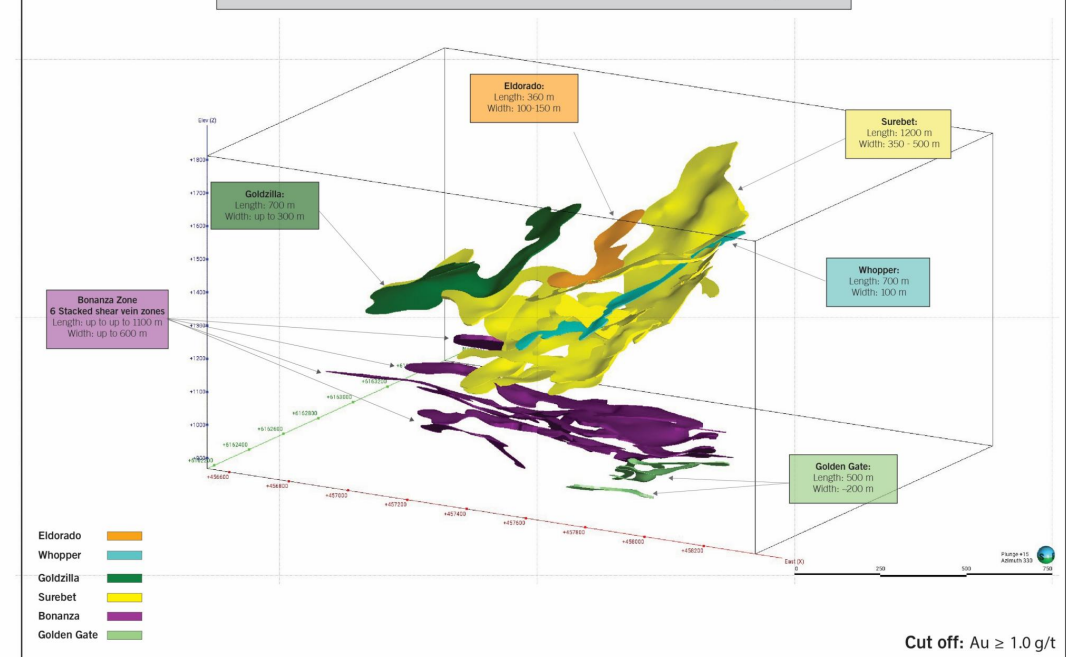
Bonanza Zone - Conceptual Sketch Of High-Grade Gold Veins Converging



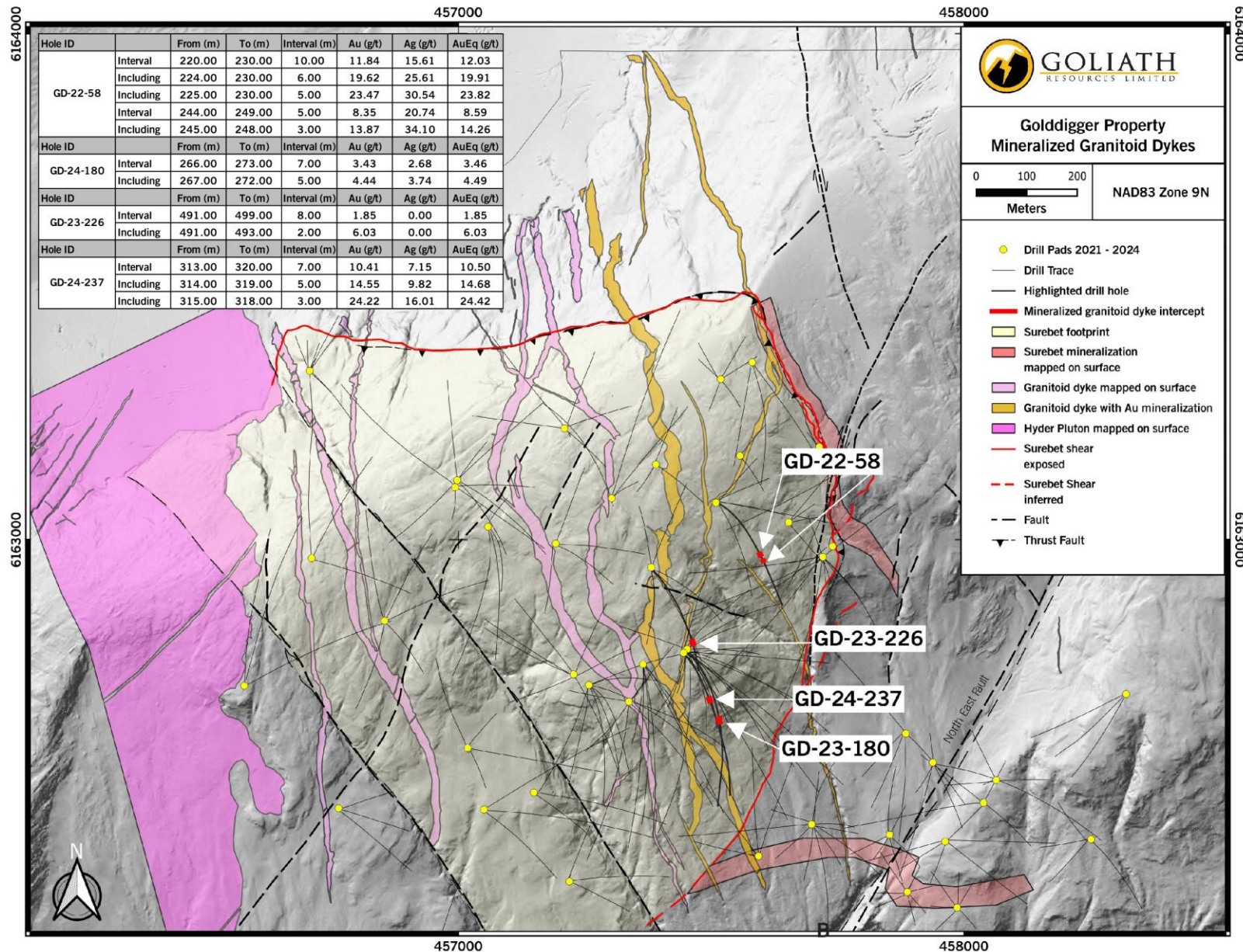
3D View of Wireframes with Granitoid Intrusive Dykes for the Surebet Discovery



3D View of Wireframes for the Surebet Discovery



Updated Modelling Confirms Its Large Gold Rich Layered System Is Directly Associated To Motherlode Intrusive Source (RIRG) And Multiple Gold Rich Feeder Dykes That Assayed Up To 12 g/t AuEq Over 10 Meters That Remain Open For Expansion



4 feeder dykes drilled, logged and assayed contained high-grade gold intervals that displayed visible gold, as well as molybdenite, bismuth and tellurium mineralization related to a Reduced Intrusion Related Gold System (RIRG).

High-grade gold mineralization from a relogged hole in 2024 (GD-22-58) drilled in 2022 assayed 12.03 g/t AuEq (11.84 g/t Au and 15.61 g/t Ag) over 10.00 meters, plus a second separate interval of 8.59 g/t AuEq (8.35 g/t Au and 20.74 g/t Ag) over 5.00 meters.

17 feeder dykes have been intersected in drill holes and/or mapped on surface, of which 13 remain to be tested providing for excellent potential to vector in and target the gold mineralizing system.

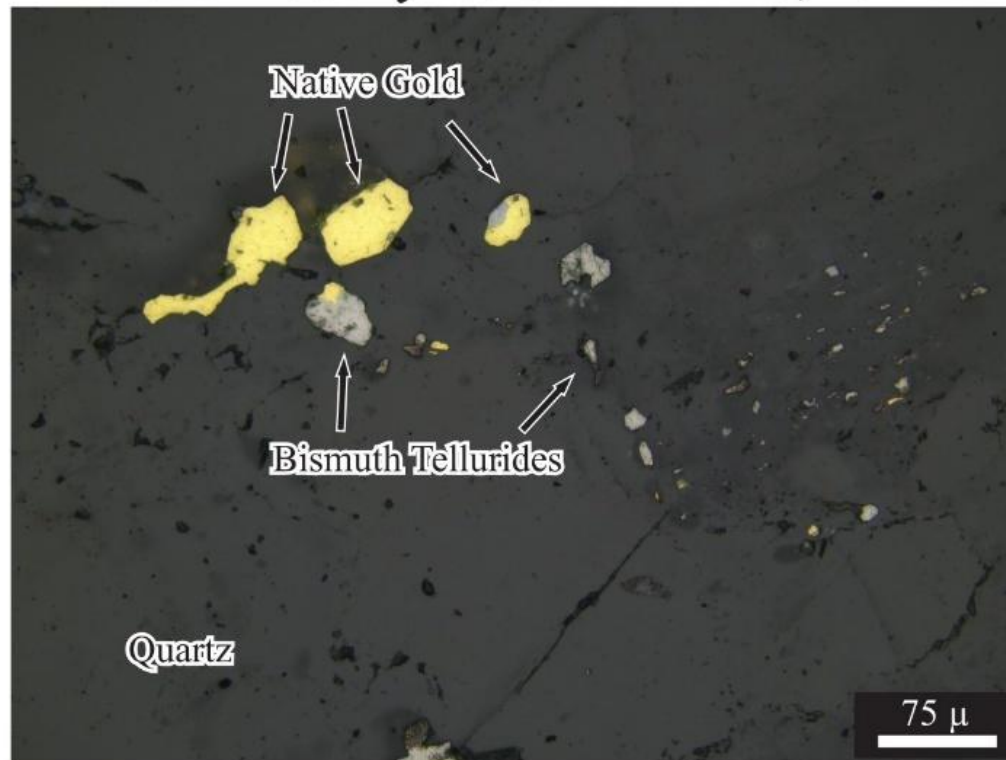
19 holes drilled in 2021 - 2024 with highly prospective intervals of mineralized porphyritic RIRG dykes will be relogged as part of the 2025 program that suggest possibly >900 meters of new samples for a quick start of early assaying this season; mobilization planned for May 2025.

The geochronology (age) between the dykes (52.0 ± 1.5 Ma) and sedimentary/volcanic rock hosted stacked veins (50.7 ± 1.0 Ma) indicates the dykes were emplaced at a time indistinguishable from the stacked veins, suggesting a syngenetic relationship between these two mineralization stages.

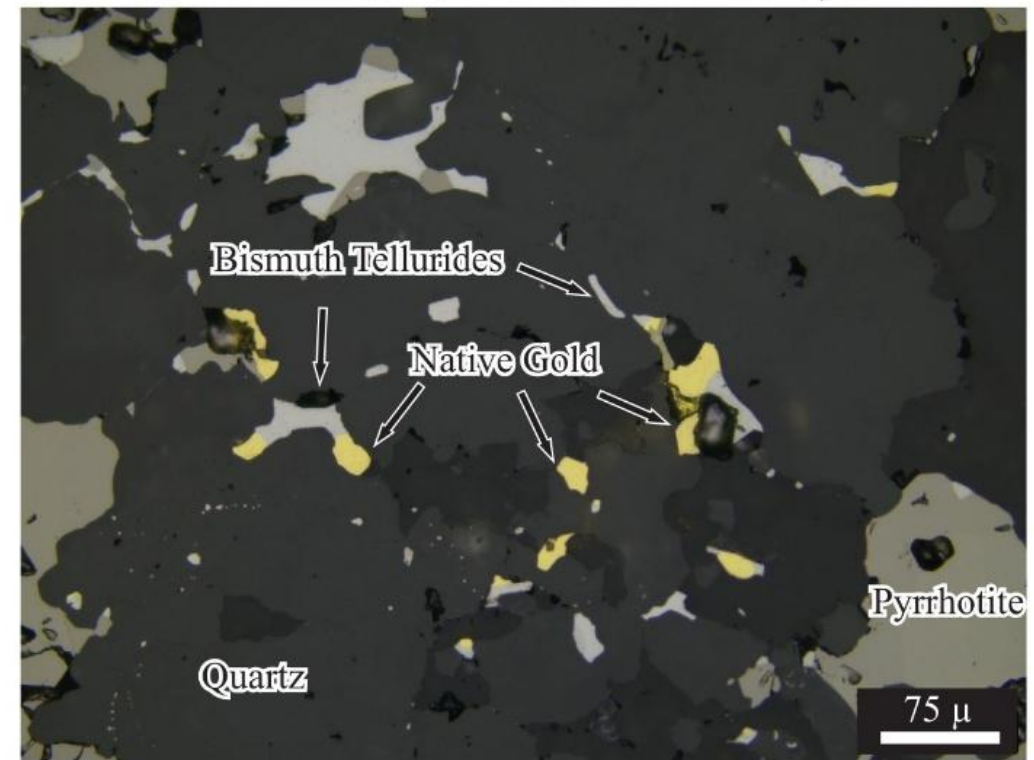
Two Stages Of Gold Mineralization Are Observed Petrographically In All Gold Bearing Veins

1. First stage is higher-temperature and occurs with a strong bismuth-gold association, which is most commonly observed in the RIRG dykes. This is further evidence these are the feeder pathway structures that provided mineralization for the high-grade gold stacked veins.
2. Second stage is a lower temperature stage most commonly found in the sedimentary rocks and volcanic rocks. Certain intervals are observed containing both high temperature and low temperature stages of gold i.e. drill hole GD-24-260 ran 34.52 g/t AuEq (34.47 Au and 3.96 Ag) over 39 meters, including 132.93 g/t AuEq (132.78 Au and 12.98 Ag) over 10.00 meters.

Mineralized Dyke: GD-24-226, 491 m



Mineralized Shear: GD-24-260, 542 m



Newly Discovered Reduced Intrusive Related Gold (RIRG) Within The Granitoid Dykes

First Ever Documented Study Of Mineralized RIRG Eocene Rock Package (~51 – ~52 million years old) In The Golden Triangle

Major Intrusive Granitoid Feeder Dykes Mapped On South Side Cross Cutting Surebet Mountain

Granitoid dyke with confirmed gold mineralization Granitoid dyke to be drill tested Surebet mineralization mapped on surface



150 m

Mountain Peak : 1720 m

Gold Rich
Feeder Dykes

Gold Rich
Surebet Zone

- Dykes are up to 25 m on wide on surface
- Dykes can be traced on surface for up to 1.0 km
- Vertical relief of up to 800 m exposed on surface.

REMAIN OPEN
TO DEPTH!

Motherlode
Intrusive
Source?

Drill Pad : 1130 m

Major Intrusive Granitoid Feeder Dykes Mapped On North Side Cross Cutting Surebet Mountain

*Orthophotography draped on DEM

Granitoid dyke with confirmed gold mineralization Granitoid dyke to be drill tested Surebet mineralization mapped on surface



150 m

Mountain Peak : 1720 m

Gold Rich
Feeder Dykes

Gold Rich
Surebet Zone

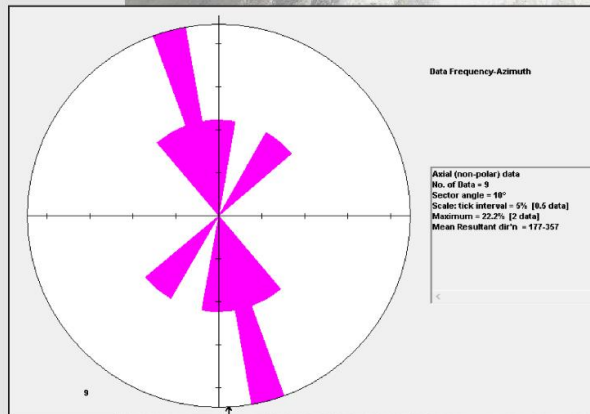
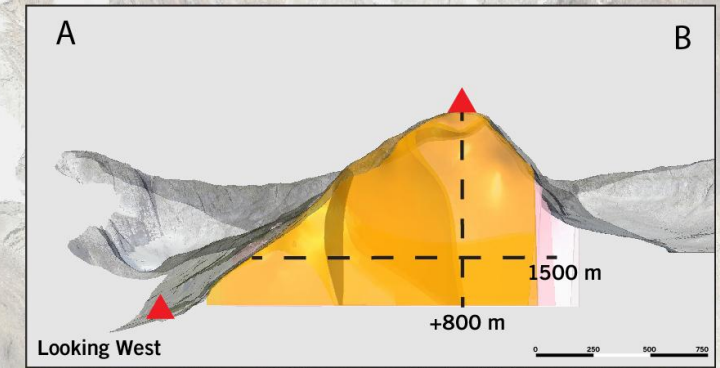
Motherload
Intrusive
Source?

REMAIN OPEN
TO DEPTH!

- Dykes are up to 25 m on wide on surface
- Dykes can be traced on surface for up to 1.0 km
- Vertical relief of up to 800 m exposed on surface.

Cliff Base : 1240 m

- 17 Intrusive granotoid dykes observed on surface and in drill core.
- 4 Dykes with confirmed gold mineralization
- Dykes are up to 25 m wide on surface
- Dykes can be traced on surface for up to 1.0 km
- Vertical relief of up to 800 m exposed on surface.



Granitoid dyke trend based on surface measurements



Granitoid dyke with confirmed gold mineralization



Plunge +44
 Azimuth 000
 Looking North



0 250 500 750

A

B

GD-23-226 - 1.85 g/t AuEq over 8.0 m
including 6.03 g/t AuEq over 2.0 m

GD-24-237 - 10.50 g/t AuEq over 7.0 m
including 24.42 g/t AuEq over 3.0 m

GD-24-237

GD-23-226

890 m

1400 m

**REMAINS
OPEN**

Potential new vein zone
Over 1400 m in length,
up to 25 m wide and
between 5 and 10 m thick

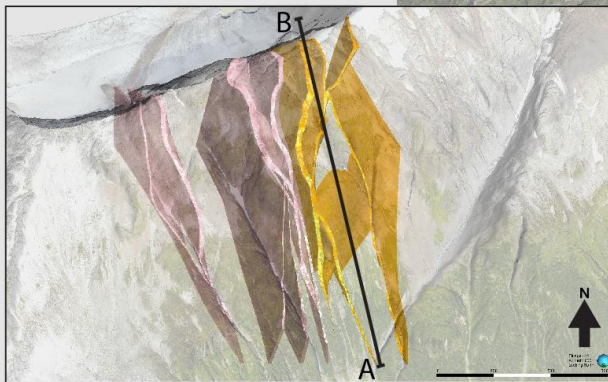
**REMAINS
OPEN****REMAINS
OPEN****Looking West**

0 250 500 750

..... Potential mineralized vein zone

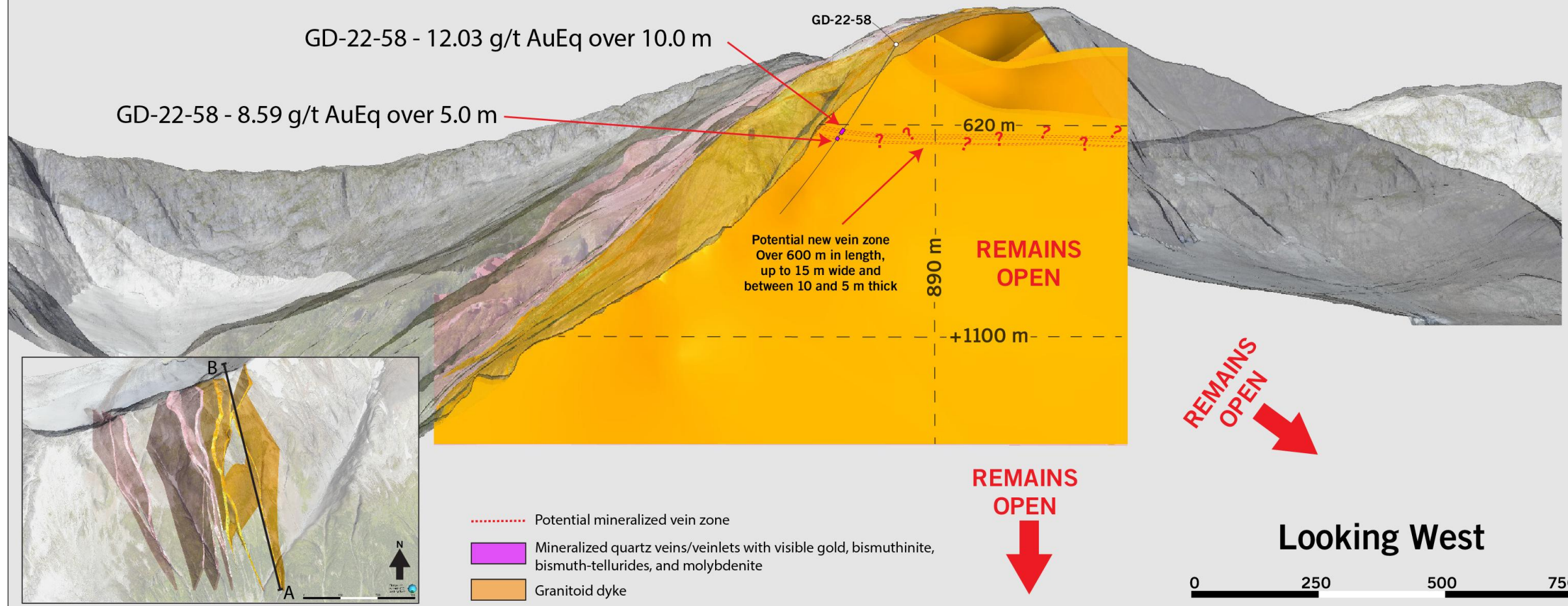
Mineralized quartz veins/veinlets with visible gold, bismuthinite,
bismuth-tellurides, and molybdenite

Granitoid dyke

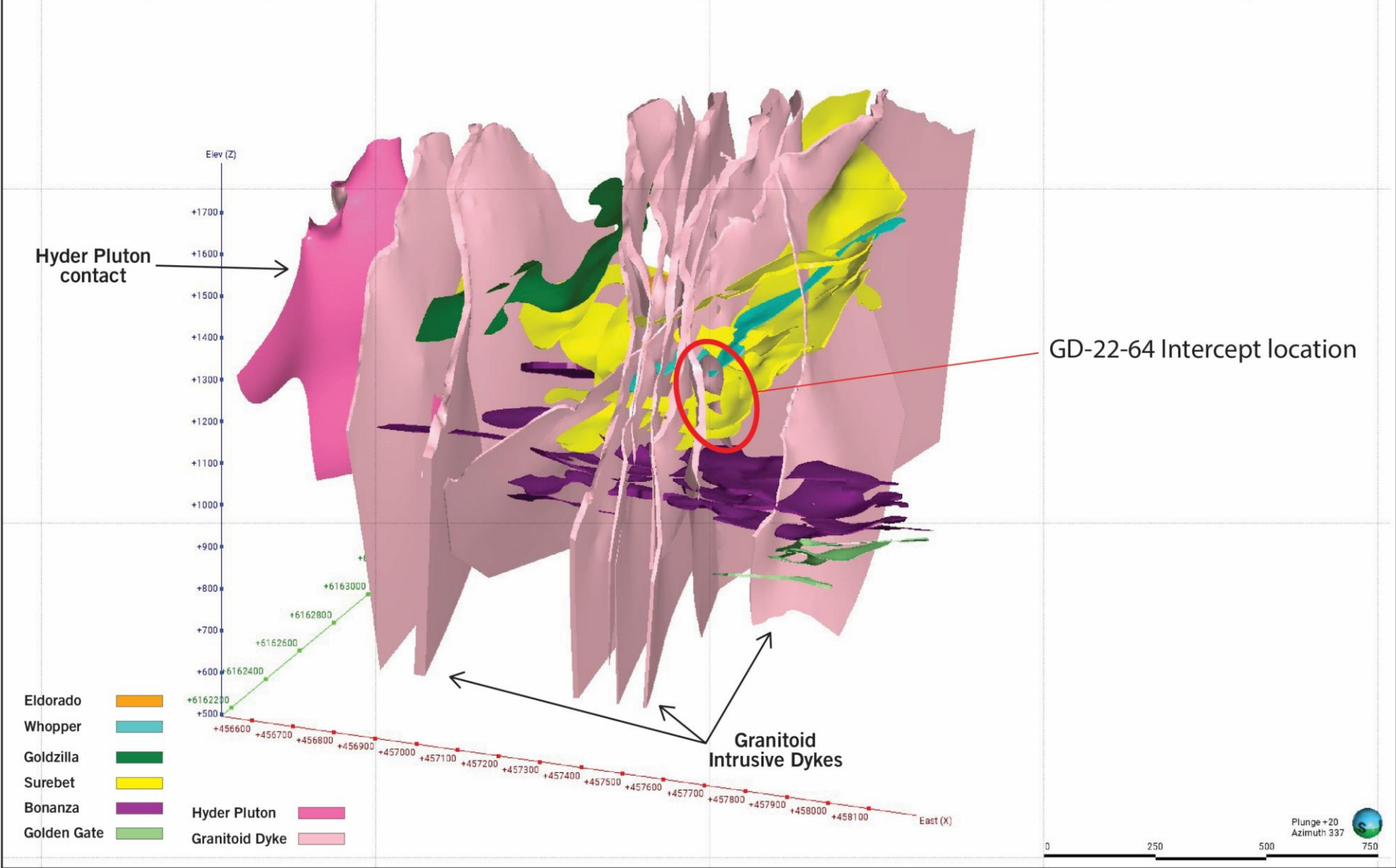


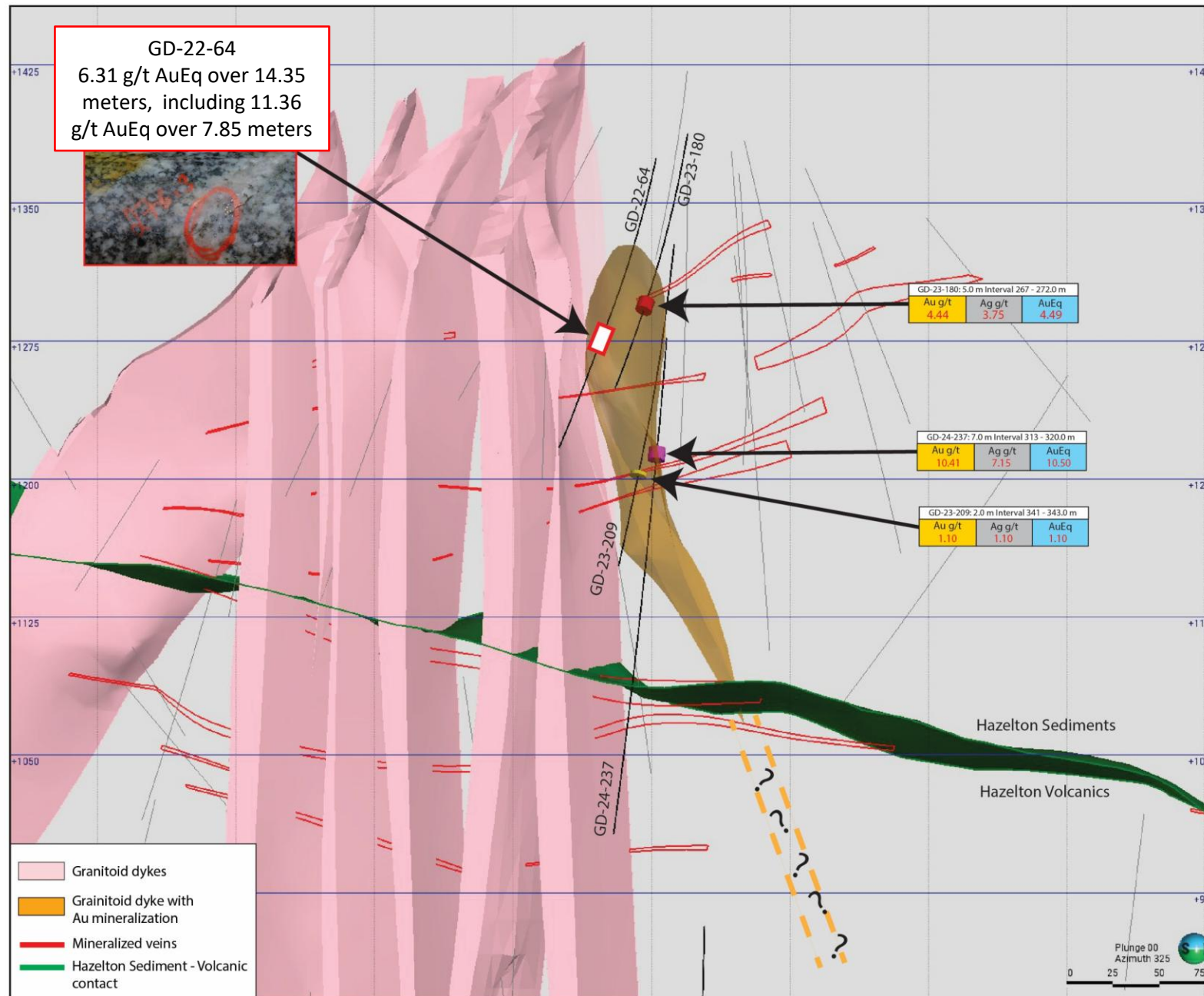
A

B



3D View of Wireframes with Granitoid Intrusive Dykes for the Surebet Discovery







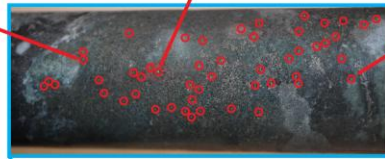
MODELING & GEOCHEMICAL TEAM

2024 off season was focused on geochemical investigations, updating of the geologic model, planning of the 2025 summer drill and exploration sampling programs up to 60,000 meters.

Updating of the geologic model and the overall understanding of the mineralization has become a collaborative effort between Goliath's geologic team, several contractors and universities including:

- Archer, Cathro & Associates (1981) Limited – Leapfrog model, regional structural mapping and mineralization;
- SRK Consulting (Canada) Inc. – Preliminary structural interpretation of the Surebet Zone;
- Colorado School of Mines – Geochemical, petrological and geochronological studies;
- Motherlode Consulting – Conceptual Structural Vein and Lithological Modeling;
- Drone North – Detailed drone imagery;
- Oriented Targeting Solutions LLC (OTS) – structural geometry from core; and
- Carlos Gold – Detailed structural and lithologic mapping of the Surebet Zone.

BONANZA ZONE: 34.52 g/t or 1.11 oz/t AuEq over 39.00 meters, including 132.94 g/t or 4.27 oz/t AuEq over 10.00 meters, and 166.04 g/t or 5.34 oz/t AuEq over 8.00 meters



Bonanza quartz-sulphide veins in andesite hosting abundant visible gold, sphalerite, pyrrhotite and galena.

Pad ID	Hole ID		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)
Bonanza	GD-24-260	Interval	517	556	39.00	34.47	3.96	0.00	0.02	0.04	34.52
		Including	534	544	10.00	132.78	12.98	0.00	0.04	0.11	132.94
		Including	535	543	8.00	165.84	16.07	0.01	0.05	0.13	166.04

Bonanza High-Grade Gold Zone GD-24-260 2024 Drill Results

- **GD-24-260 assayed:**
 - **34.52 g/t AuEq (34.47 Au and 3.96 Ag) over 39.00 meters,**
 - **including 132.93 g/t AuEq (132.78 Au and 12.98 Ag) over 10.00 meters,**
 - **Including 166.04 g/t AuEq (165.84 Au and 16.07 Ag) over 8.00 meters.**
 - **Exceptional 1,346 grams * meters result.**
 - **Abundant visible gold grains including coarse-grained visible gold.**



GOLIATH
RESOURCES LIMITED

HOLE GD-24-249 INTERCEPTED 30.55 G/T AUEQ (30.39 G/T AU AND 16.00 G/T AG) OVER 8.95 METERS INCLUDING 226.12 G/T AUEQ (225.03 G/T AU AND 88.90 G/T AG) OVER 1 METER HOSTED IN QUARTZ BRECCIA STOCKWORK



Pad ID	Hole ID		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)
Epicenter	GD-24-249	Interval	69.50	78.60	8.95	30.39	16.00				30.55
		Including	71.65	77.60	5.95	45.36	19.45				45.60
		Including	76.60	77.60	1.0	225.03	88.90				226.12

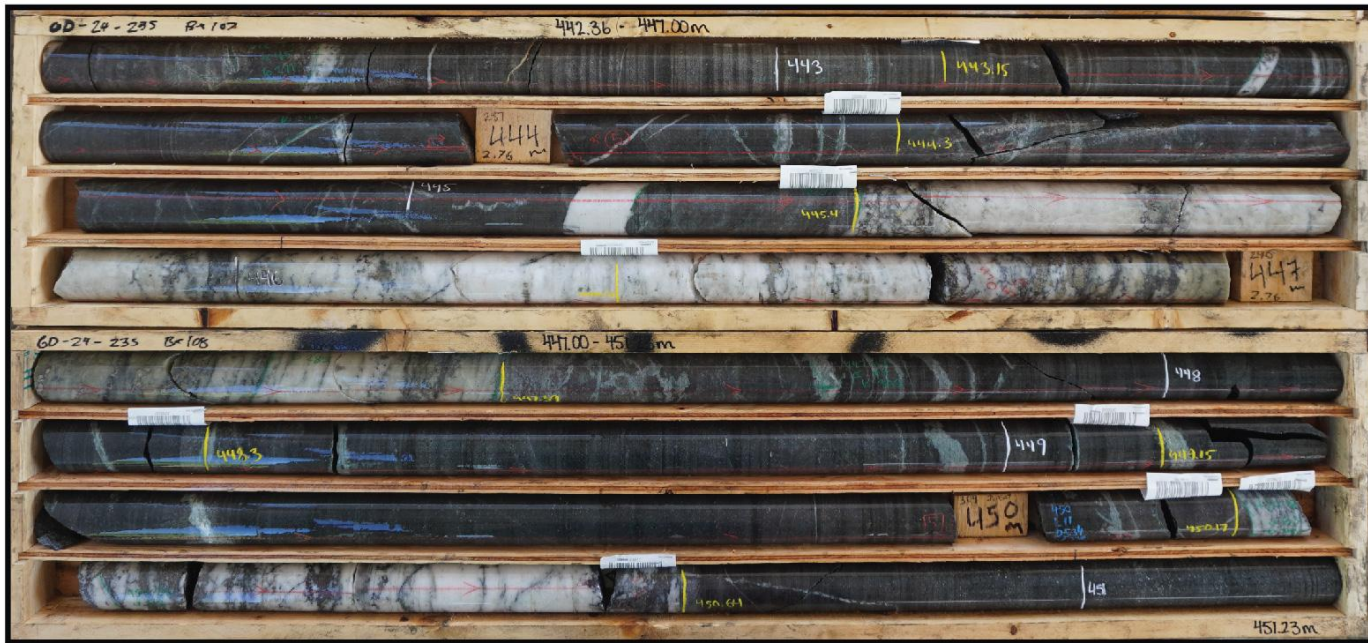
New High-Grade Gold Zone GD-24-249 2024 Drill Results

- GD-24-249 assayed:
 - 226.12 g/t AuEq or 7.3 oz/t AuEq (225.03 g/t Au and 88.90 g/t Ag) over 1 meter ~true width; within 45.36 g/t AuEq or 1.5 oz/t over 5.95 meters ~true width.
 - Multiple visible gold grains.



GOLIATH
RESOURCES LIMITED

Golden Gate Pad
Drill Hole: GD-24-235
Depth: 441.0 - 452.9 m



Pad ID	Hole ID		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)
Golden Gate	GD-24-235	Interval	444.3	450.64	5.24	34.16	34.15	0.03	0.56	0.85	35.04
		Within	441	452.9	11.9	15.40	17.11	0.02	0.28	0.47	15.86

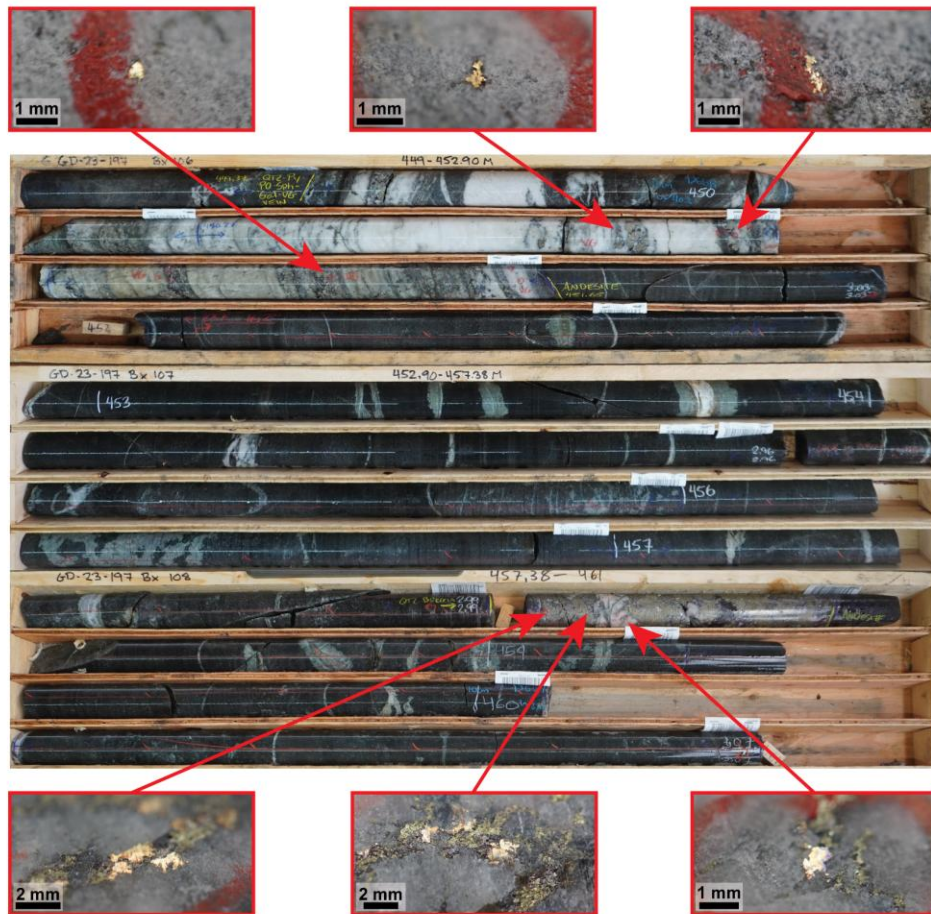
Bonanza High-Grade Gold Zone GD-24-235 2024 Drill Results

- GD-24-235 assayed:
 - 35.04 g/t AuEq or 1.13 oz/t AuEq (34.16 g/t Au and 34.15 g/t Ag) over 5.24 meters ~true width.
 - Multiple visible gold grains.



Pad 16
Drill Hole: GD-23-197
439 m - 466 m
11.60 gpt AuEq over 27 m,
incl. 14.83 gpt AuEq over 21 m,
incl. 34.03 gpt AuEq over 9.03 m.

>1 oz/t AuEq OVER 9.03 m ABUNDANT VISIBLE GOLD IN GOLDEN GATE ZONE



Pad ID	Hole ID		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)
Pad 16	GD-23-197	Interval	439.00	466.00	27.00	11.07	23.00	0.03	0.35	0.23	11.59
		Including	442.00	463.00	21.00	14.17	29.13	0.04	0.45	0.28	14.83
		Including	449.37	458.40	9.03	32.55	65.71	0.09	1.02	0.59	34.03

Bonanza High-Grade Gold Zone GD-23-197 2023 Drill Results

- GD-23-197 assayed:
 - 34.03 g/t AuEq or 1.09 oz/t AuEq (32.55 g/t Au and 65.71 g/t Ag) over 9 meters ~true width; and
 - Abundant visible gold.

Newly Discovered Reduced Intrusion Related Gold (RIRG) Mineralization With Visible Gold GD-24-237 @ 10.50 g/t AuEq Over 7 Meters - Quartz Veins Hosted Within a Quartz Diorite Dike



GOLIATH
RESOURCES LIMITED

GOLIATH IDENTIFIES GOLD-RICH PORPHYRITIC DYKES WITH
SHEETED CALC SILICATE VEINLETS HOSTING VISIBLE GOLD,
NATIVE BISMUTH AND MOLYBDENITE



GD-24-237 - 316.28 m - Visible gold hosted within 12 mm quartz vein associated with native bismuth and molybdenite



Pad ID	Hole ID		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)
Golden Gate	GD-24-237	Interval	313.0	320.0	7.0	10.41	7.15	0.00	0.01	0.02	10.50
		Including	314.0	319.0	5.0	14.55	9.82	0.00	0.00	0.02	14.68
		Including	315.0	318.0	3.0	24.22	16.01	0.00	0.01	0.02	24.42

- Sheeted quartz veining hosted within a Quartz Diorite dike which crosscuts the Surebet Zone. Displayed is this dike intercepted 22 meters up hole of the Surebet Lower Zone. ***Veins contain visible gold (VG), molybdenite, native Bismuth and/or Bismuth Tellurides (Bi).***
- Mineralization present at Surebet may share some traits of **RIRG (Reduced Intrusion Related Gold)** mineralization such as that observed at Snowline Gold Corp's Rogue deposit. Similarities include:
 - Sheeted or structurally controlled quartz carbonate veins hosted within both intermediate intrusive rocks and its host volcanic and sedimentary strata.
 - Mineralization consisting of native Au-Ag alloy (electrum), native Bismuth, and Pb-Zn-Cu-Bi sulphides.
- Mineralization shares some traits and is concentrated along structural features such as shear zones, in contrast to the more distributed nature of mineralization reported at the Valley deposit.

Newly Discovered Reduced Intrusion Related Gold (RIRG) Mineralization With Visible Gold, Molybdenum & Bismuth
GD-22-58 Intercepted Two Separate Mineralized Areas In Feeder Dyke Up To 12.03 g/t AuEq Over 10.00 Meters



GD-22-58

REMAINS OPEN

RIRG mineralization within a porphyritic intermediate feeder dyke:
12.03 g/t AuEq (11.84 g/t Au and 25.66 g/t Ag) over 10.00 m
including 19.91 g/t AuEq (19.62 g/t Au and 25.61 g/t Ag) over 6m
and 23.82 g/t AuEq (23.47 g/t Au and 30.54 g/t Ag) over 5 m.

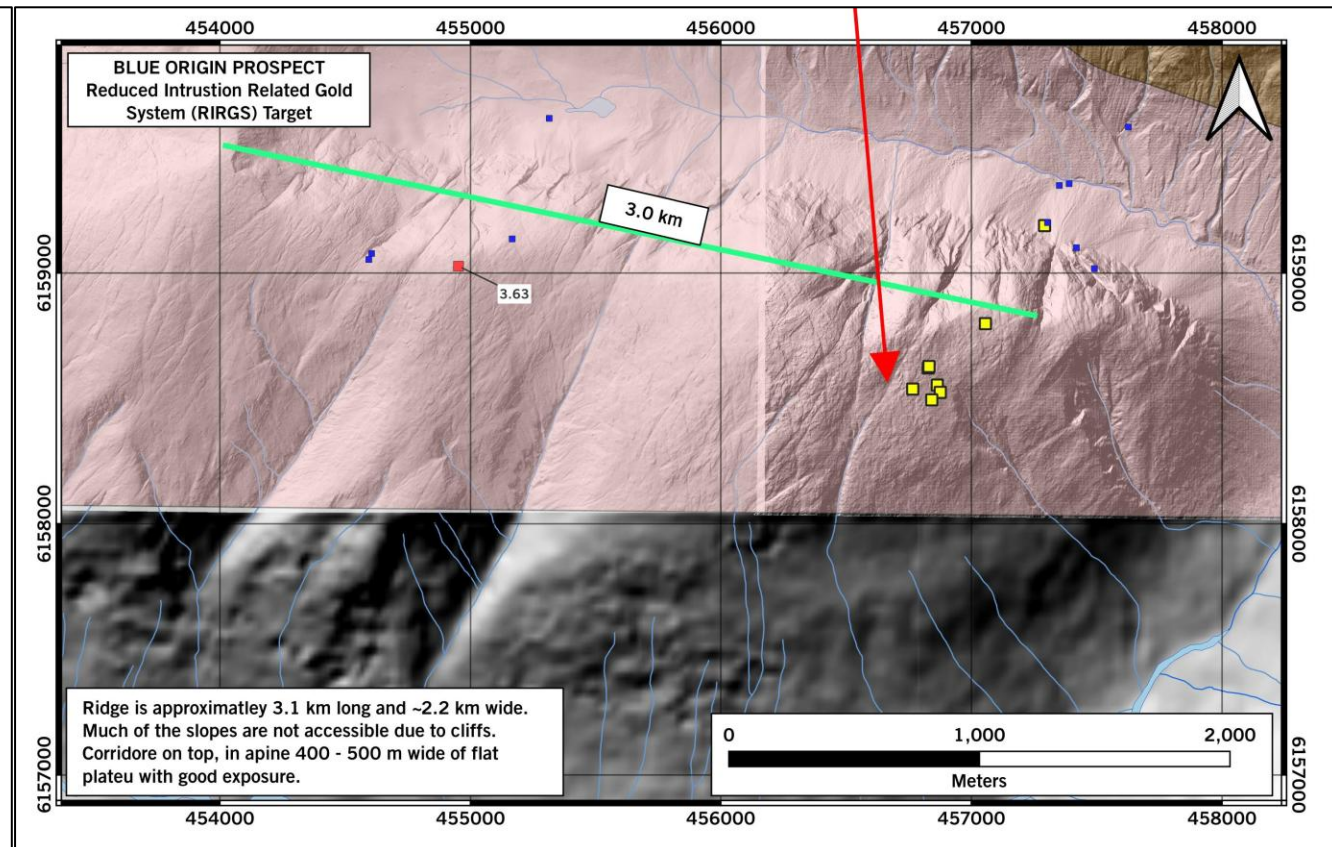
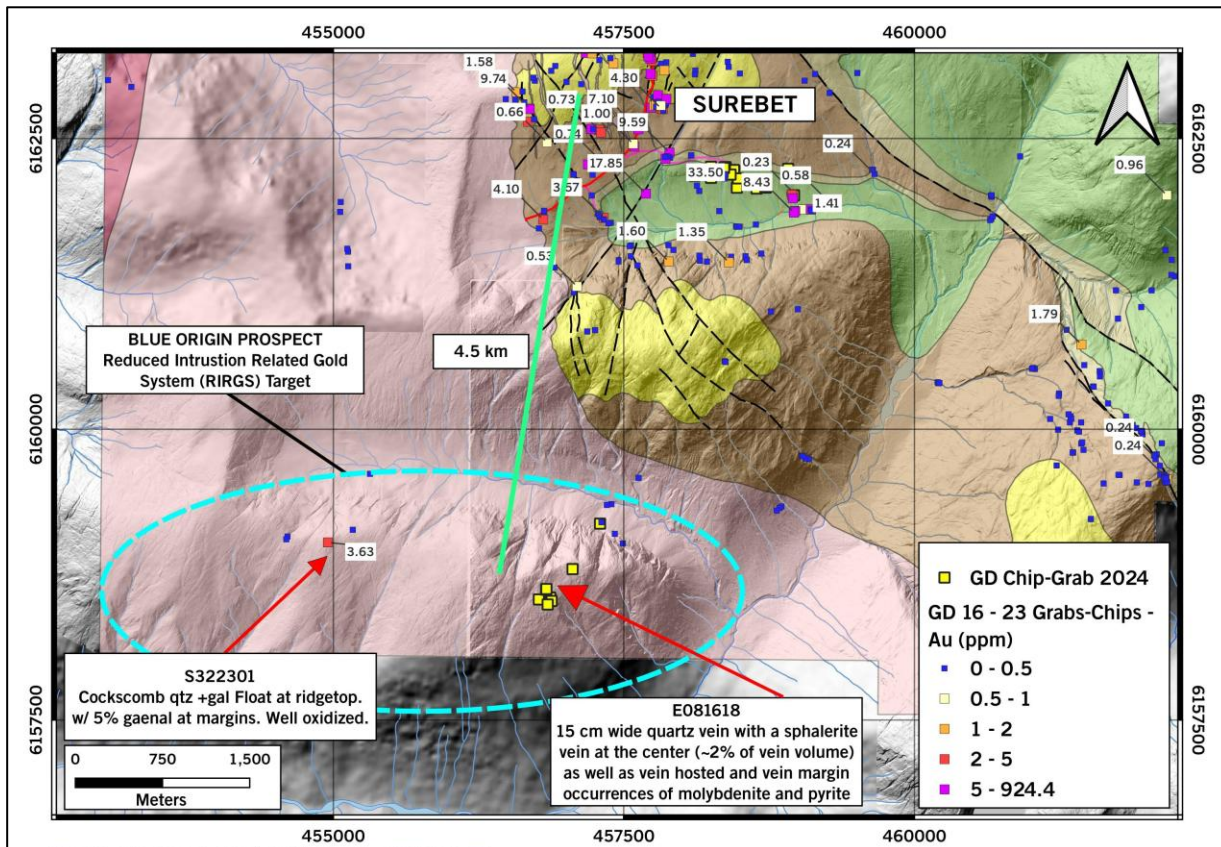


Visible gold, bismuth and molybdenum mineralization reminiscent of a RIRG system

Pad ID	Hole ID	Zone		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)
S. Cliff Stepout	GD-22-58	Dyke	Interval	220	230	10	11.84	15.61	0	0.01	0.02	12.03
			Including	224	230	6	19.62	25.61	0	0.01	0.02	19.91
			Including	225	230	5	23.47	30.54	0	0.01	0.02	23.82
		Dyke	Interval	244	249	5	8.35	20.74	0	0.01	0.02	8.59
			Including	245	248	3	13.87	34.1	0	0.01	0.02	14.26

- GD-22-58 intercepted two separate intervals with exceptional gold grades over substantial widths within a reduced intrusion related porphyritic intermediate feeder dyke containing visible gold, bismuth and molybdenum mineralization reminiscent of a RIRG system that remains open:
 - 12.03 g/t AuEq (11.84 g/t Au and 15.61 g/t Ag) over 10.00 meters, including 19.91 g/t AuEq (19.62 g/t Au and 25.61 g/t Ag) over 6.00 meters, including 23.82 g/t AuEq (23.47 g/t Au and 30.54 g/t Ag) over 5.00 meters; and
 - 8.59 g/t AuEq (8.35 g/t Au and 20.74 g/t Ag) over 5.00 meters, including 14.26 g/t AuEq (13.87 g/t Au and 34.10 g/t Ag) over 3.00 meters.
- Mineralization strongly indicating close proximity to a large gold-rich intrusive source at depth (Reduced Intrusion Related Gold system, RIRG)

Blue Origin – New RIRGS Target



Blue Origin – New RIRGS Target



Golddigger property - **BLUE ORIGIN**
Granodiorite batholith crosscut by quartz vein - surface expression
of VG-rich quartz veins observed in hole GD-24-237



Sphalerite (2%), pyrite (1%), molybdenite and bismuth in 15 cm quartz vein crosscutting granodiorite pluton

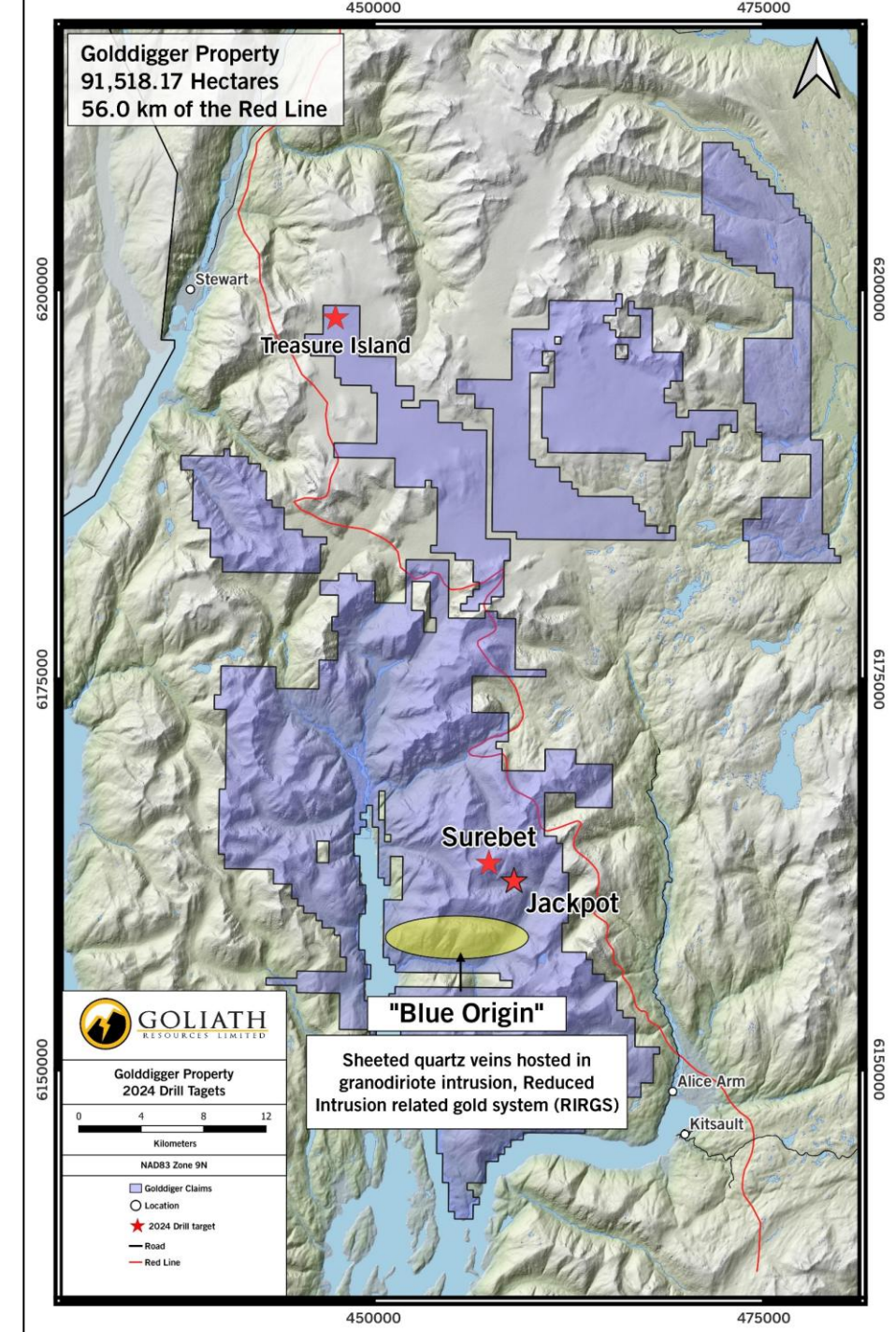


- Newly discovered Blue Origin is comprised of a series of veins up to 20 cm wide containing bismuth minerals, molybdenite and chalcopyrite, hosted in a felsic intrusion strongly resemble a Reduced Intrusion-Related Gold system (RIRGS).
- Visible gold, bismuth minerals, molybdenite and chalcopyrite has been discovered in the felsic to intermediate porphyritic dykes on Surebet as well as in the intrusions surrounding Surebet (assays pending).
- This intrusion could be spatially related to Surebet as an uplifted part of the potential feeder source below the 1.8 km² area that remains open.
- Blue Origin is located 4.5 kilometers to the south of the Surebet Discovery.

Expanded Claim Blocks

Control 56 km Of The Red Line

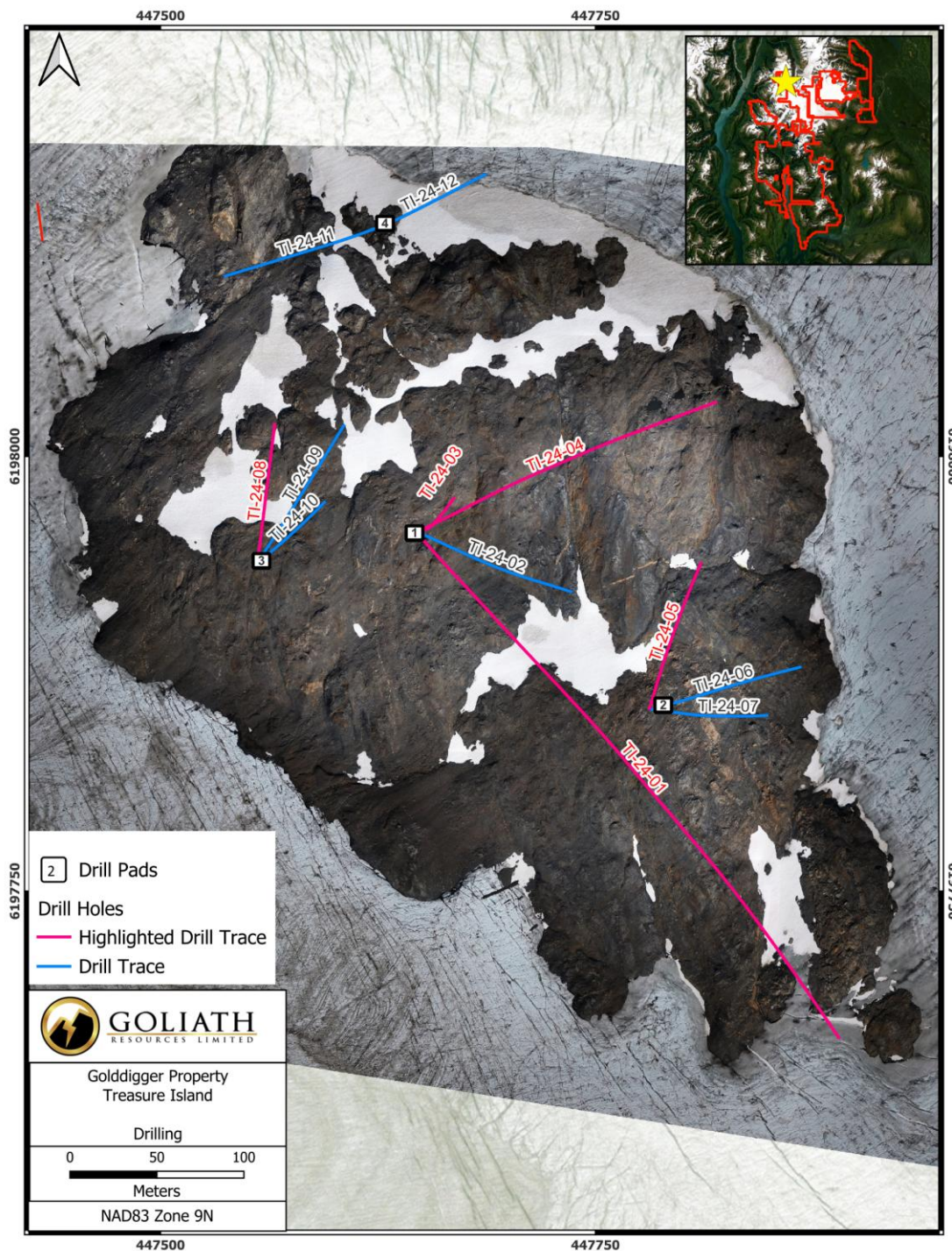
- Based on positive results, the land package was significantly increased by 28% from 66,023 to 91,518 hectares covering key terrain of the **Red Line** providing for additional discovery potential.
- Expanded land package designed to include open ground amenable to RIRG type of mineralization i.e., newly discovered Blue Origin.
- The **Red Line** demarks the contact between rocks of the Stuhini Group and the Hazelton Group, believed to be a key marker within ~3 km of which the majority of the world-class multi-million-ounce deposits in the Golden Triangle are located.
- A large portion of the newly acquired land covers icefields to the north that have new outcrop showings at surface recently exposed due to the snowpack and glaciers melting.
- Management believes Surebet Zone/Bonanza Shear discovery is just the tip of the iceberg open for additional new high-grade drill discoveries.



Treasure Island Maiden Drill Program 2024

2,938 Meters - VMS Style Target

- The 2024 drill highlights include drill holes TI-24-04 that intercepted 1.25 g/t AuEq over 7.12 meters, including 2.37 g/t AuEq over 2.90 meters, and drill hole Ti-24-05 which intercepted 1.34 g/t AuEq over 4.10 meters, including 2.26 g/t AuEq over 2.25 meters.
- The strong sulphide mineralization encountered in drill hole TI-24-01 is comparable to what was observed in a 2023 surface channel cut, which assayed up to 28.08 gpt AuEq (20.60 gpt Au, 63.60 gpt Ag and 5.04 % Cu) over 0.85 meters and confirms the continuity of the system at depth.
- Geophysical surveys are very good at identifying sulphides at depth; at the beginning of the 2025 season a geophysical survey will be completed to help target the mineralization beneath Treasure Island's strong sulphides for new drill targets.



Newly Discovered Treasure Island Drill Hole Images – VMS Style Mineralization:



The strong sulphide mineralization encountered in drill hole TI-24-01 is comparable to what was observed in a 2023 surface channel cut, which assayed up to 28.08 gpt AuEq (20.60 gpt Au, 63.60 gpt Ag and 5.04 % Cu) over 0.85 meters and confirms the continuity of the system at depth.

<https://goliathresourcesltd.com/>

TREASURE ISLAND SURFACE MINERALIZATION INTERCEPTED AT DEPTH

Channel cut NN1

28.08 gpt AuEq over 0.85 m

(20.6 gpt Au, 63.6 gpt Ag, 5.04 % Cu)

Gold in massive to stockwork chalcopyrite and pyrite hosted in brecciated graphitic mudstones



Pad 1, Hole TI-24-01

376.64 - 386.44 m (9.8 m)

8% chalcopyrite, 10% pyrite

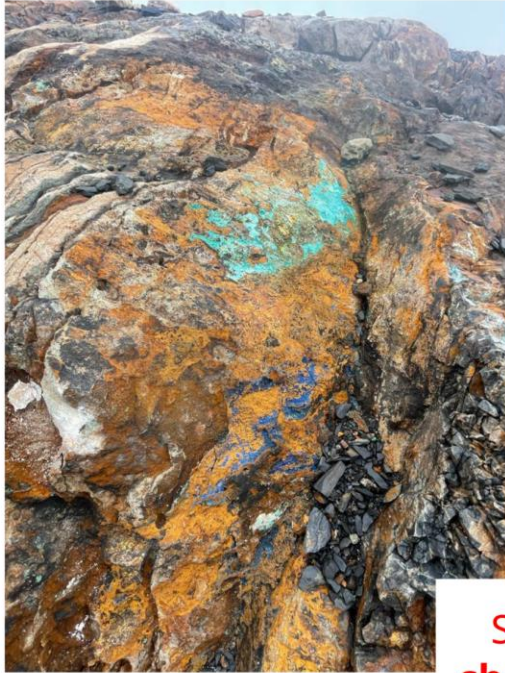
Massive to stockwork chalcopyrite and pyrite hosted in brecciated graphitic mudstones





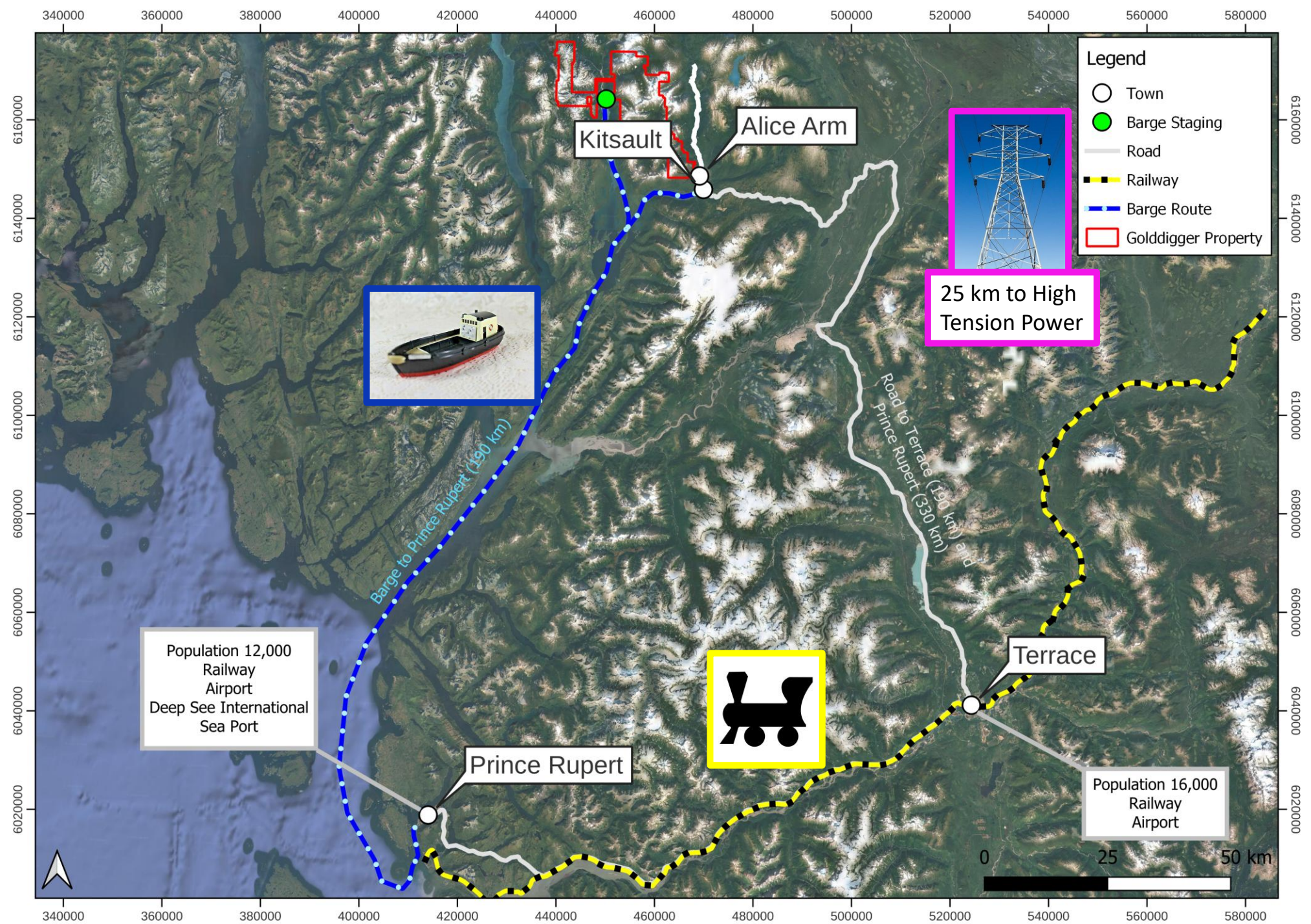
GOLIATH
RESOURCES LIMITED

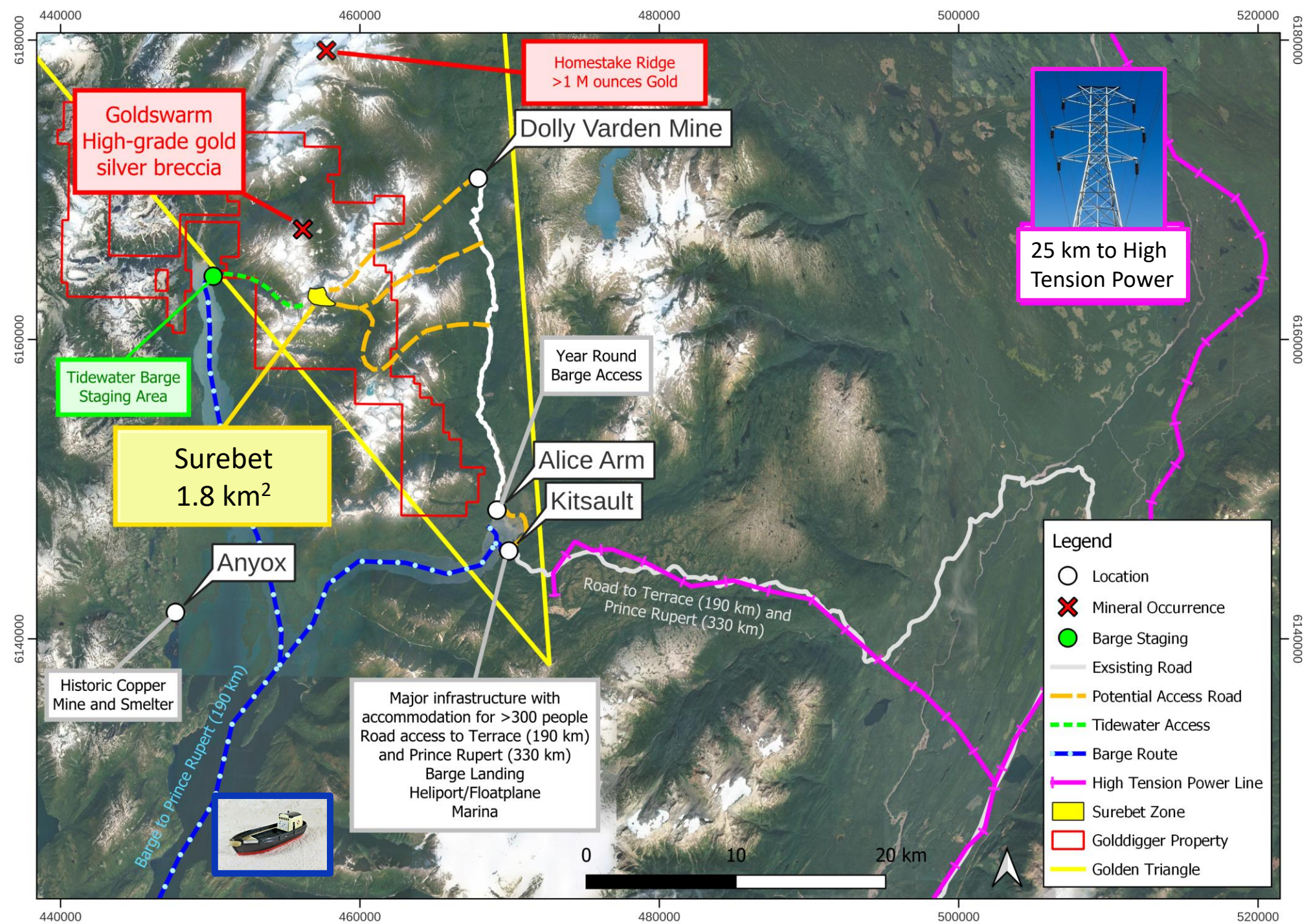
Golddigger property - **NEW TREASURE ISLAND DISCOVERY**
500 METERS X 450 METERS

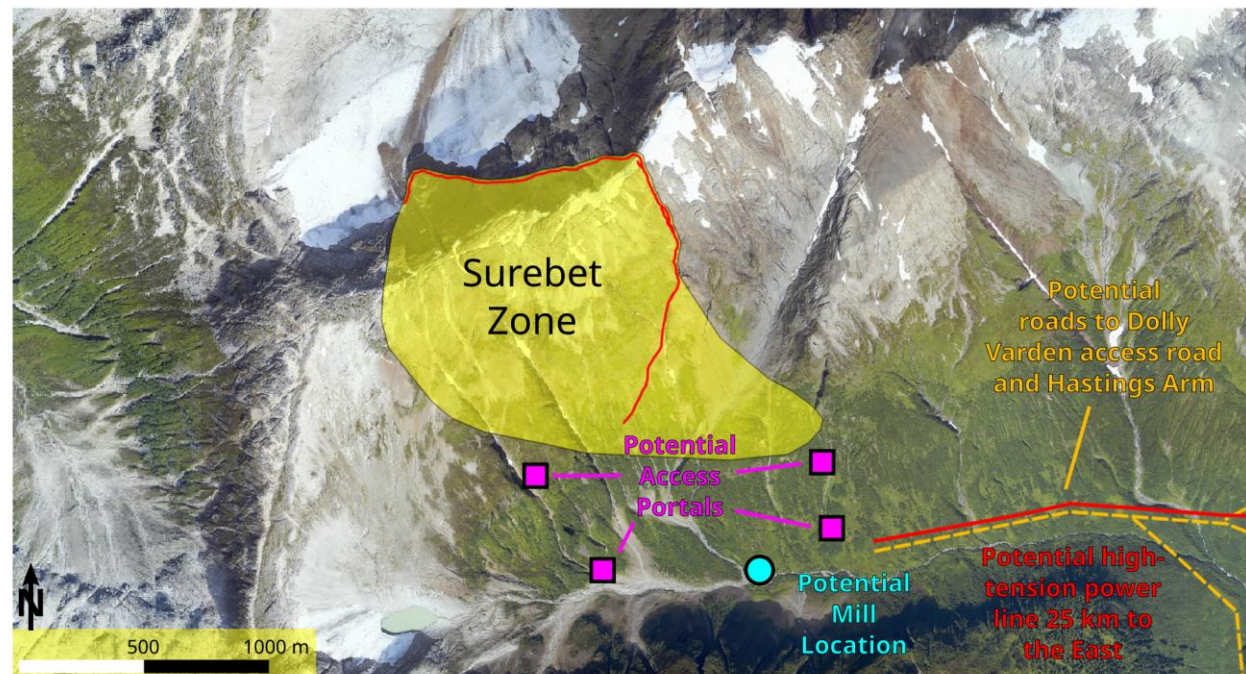
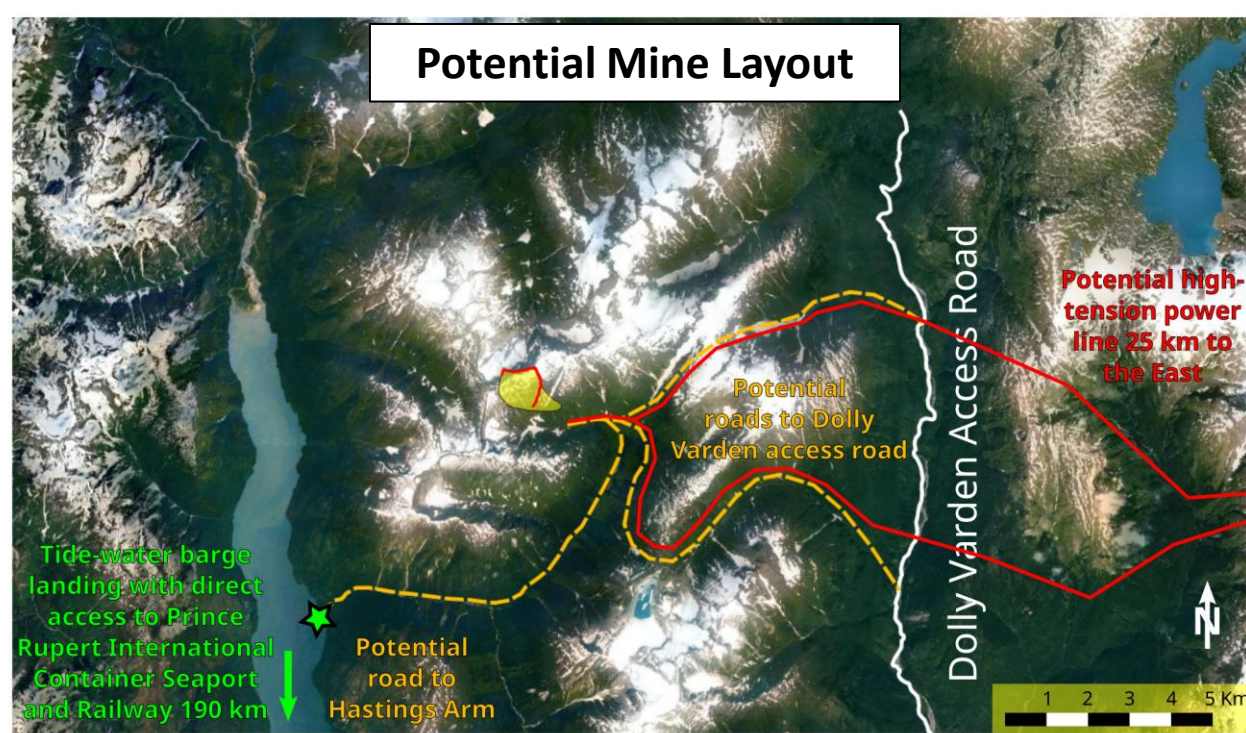


Shears and veins with **massive chalcopyrite and pyrite** hosted in mudstone, siltstone and tuff units









Actual drill
time on project



Historic drilling
as early as 1944

No historic drilling
ORIGINAL DISCOVERY

12 Months

~ 1,000 m

4 Months

5,332 m 24 holes

8 Months

29,406 m 84 holes

12 Months

58,071 m 182 holes

16 Months

92,000 m 249 holes

24 Months

~ 18,000 m

36 Months

~ 86,000 m

48 Months

~ 202,000 m

60 Months

~ 302,000 m

72 Months

Acquired by **KINROSS**

for C\$ 1.8 billion
with 340,000 m drilled from 794 holes

REMAINS OPEN

EXCELLENT CONTINUITY

~ 100 m drill spacing within
1.8 km² area with
10 mineralized veins
identified to date

EXCELLENT METALLURGY

Recovery at 327 µm crush:
92.2 % Gold → 48.8 % Free Gold
86.5 % Silver
94.2 % Lead
96.9 % Zinc

92,000 m drilled from 249 holes in 16 months

Market Cap

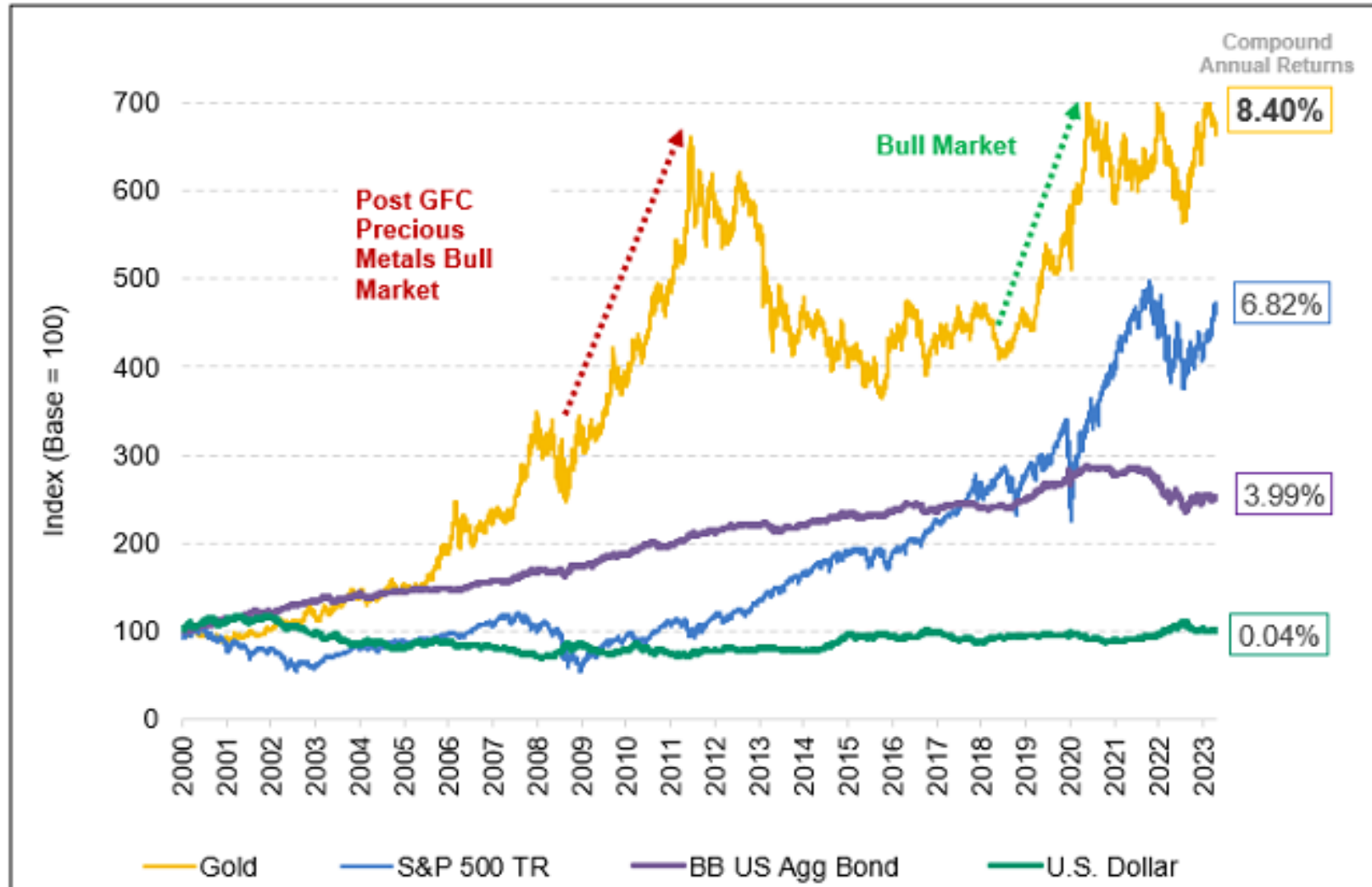
C\$ 1,800 M (US\$ 1,200 M) (2021-12-08)

Gold Price 2021: 1,790 US\$/oz

C\$ 336 M (US\$ 246 M)

Gold Price 2025: 3,390 US\$/oz

Gold's Long-Term Outperformance vs. S&P 500, Bonds & USD (2000-2023)



From Sprott Gold Report July 12 2023; Source: Bloomberg. Period from 12/31/1999 to 6/30/2023. Gold is measured by GOLDS Commodity Spot Price; S&P 500 TR is measured by the SPX; US Agg Bond Index is measured by the Bloomberg Barclays US Agg Total Return Value Unhedged USD (LBSTRUU Index); and the U.S. Dollar is measured by DXY Currency. You cannot invest directly in an index. Included for illustrative purposes only. **Past performance is no guarantee of future results.**



CONTACT INFORMATION

TSX-V: GOT OTCQB: GOTRF FSE: B4IF

For additional information
please contact:

Roger Rosmus

Founder and CEO

+1.416.488.2887

roger@goliathresources.com

Goliath Resources Limited

82 Richmond Street East

Toronto, ON, Canada

M5C 1P1

Rein Turna, P. Geo., is the qualified person as defined by National Instrument 43-101, for Goliath Resources projects, and supervised the preparation of, and has reviewed and approved, the technical information in this release. Further information regarding Goliath Resources properties can be sourced on-line at www.goliathresourcesltd.com.