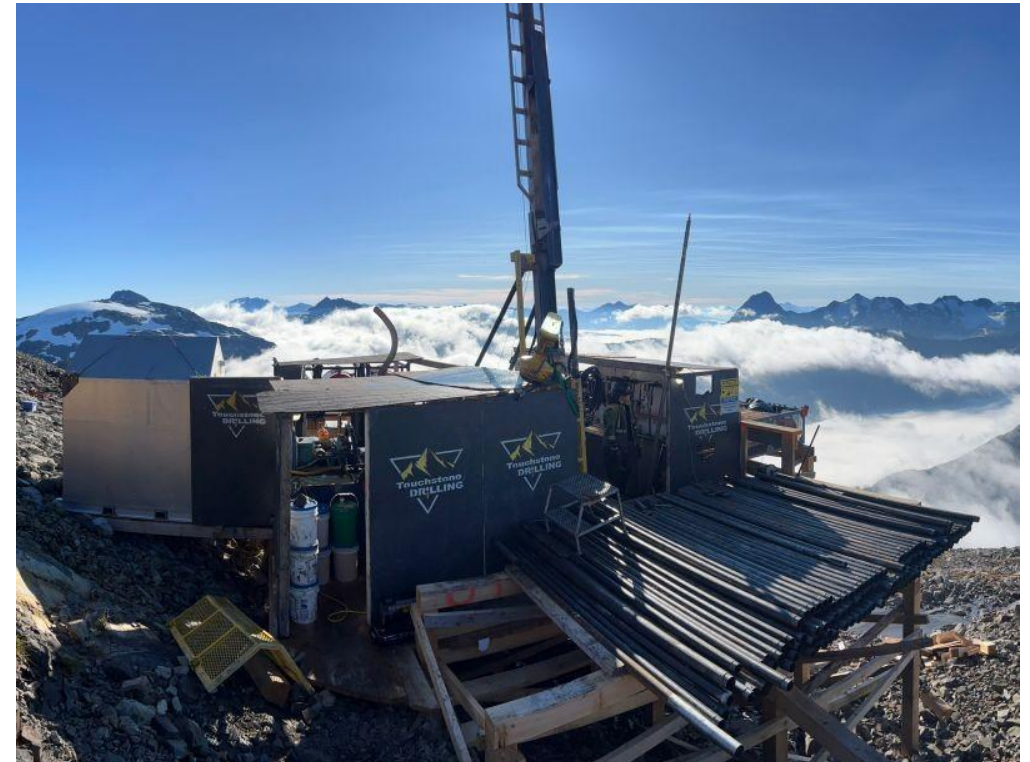




**GOLIATH**  
RESOURCES LIMITED

TSX-V: GOT OTCQX: GOTRF FSE: B4IF

## ON TRACK WITH DISCOVERY IN THE GOLDEN TRIANGLE, B.C.



# FORWARD LOOKING STATEMENT



The content of information contained in this Presentation has not been approved by an authorised person within the meaning of the Financial Services and Markets Act 2000 ("FMSA"). Reliance upon this Presentation for the purpose of engaging in any investment activity may expose an individual to a significant risk of losing all of the property or other assets invested. If any person is in any doubt as to the contents of this Presentation, they should seek independent advice from a person who is authorized for the purposes of FMSA and who specialises in advising in investments of this kind. This Presentation is being supplied to you solely for your information.

While the information contained herein has been prepared in good faith, neither Goliath Resources Limited ("Company") nor its shareholders, directors, officers, agents, employees or advisers give, has given or has authority to give, any representations or warranties (express or implied) as to, or in relation to, the accuracy, reliability or completeness of the information in this Presentation, or any revision thereof, or of any written, audiovisual or oral information made or to be made available to any interested party or its advisers and liability therefore is expressly disclaimed.

This Presentation does not constitute, or form part of, an admission document, listing particulars or a prospectus relating to the Company, nor does it constitute, or form part of, any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any shares in the Company nor shall it or any part of it, or the fact of its distribution, form the basis of, or be relied upon in connection with, or act as any inducement to enter into any contract therefore.

No reliance may be placed by an individual, interested party or its advisers for any purpose whatsoever on the information contained in this Presentation or on its completeness, accuracy or fairness thereof, nor is any responsibility accepted by the Company for any errors, misstatements in, or omission from, this Presentation or any direct or consequential loss however arising from any use of, or reliance on, this Presentation or otherwise in connection with it by an individual or interested party.

This Presentation may not be reproduced or redistributed, in whole or in part, to any other person, or published, in whole or in part, for any purpose without the prior consent of the Company. The contents of this Presentation are confidential and are subject to updating, completion, revision, further verification and amendment without notice.

This Presentation being distributed on request only to, and is directed at, authorized persons or exempt persons within the meaning of FSMA or any order made thereunder or to those persons falling within the following articles of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "Financial Promotion Order"): Investment Professionals (as defined in Article 19(5)) and High Net Worth Companies (as defined in Article 49(2)). Persons who do not fall within any of these definitions should not rely on this Presentation nor take any action upon it but should return it immediately to the Company. This Presentation is exempt from the general restriction in section 21 of FMSA relating to the communication of invitations or inducements to engage in investment activity on the grounds that it is made only to certain categories of persons.

Neither this Presentation nor any copy of it should be distributed, directly or indirectly, by any means (including electronic transmission) to any persons with addresses in the United States of America (or any of its territories or possessions) (together the "US"), Canada, Japan, Australia, the Republic of South Africa, the United Kingdom or the Republic of Ireland, or to any corporation, partnership or other entity created or organised under the laws thereof, or in any other country outside the Republic of the Seychelles where such distribution may lead to a breach of any legal or regulatory requirement. The recipients should inform themselves about and observe any such requirements or relationship.

The Company's ordinary shares have not been, and are not expected to be, registered under the United States Securities Act 1933, as amended, (the "US Securities Act") or under the securities laws of any other jurisdiction, and are not being offered or sold, directly or indirectly, within or into the US, Canada, Japan, Australia, the Republic of South Africa, the United Kingdom or the Republic of Ireland or to, or for the account or benefit of, any US persons or any national, citizen or resident of the US, Canada, Japan, Australia, the Republic of South Africa, the United Kingdom or the Republic of Ireland, unless such offer or sale would qualify for an exemption from registration under the US Securities Act and/or any other applicable securities laws.

This Presentation or documents referred to in it contain forward-looking statements. These statements relate to the future prospects developments and business strategies of the Company and its subsidiaries (the "Group"). Forward-looking statements are identified by the use of, but not restricted to, such terms as "believe", "could", "envisage", "estimate", "potential", "intend", "may", "plan", "will" or the negative of those, variations or comparable expressions, including references to assumptions. The forward-looking statements contained in this Presentation are based on current expectations and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by those statements. If one or more of these risks or uncertainties materialises, or if any underlying assumptions prove incorrect, the Group's actual results may vary materially from those expected, estimated or projected. Given these risks and uncertainties, potential investors should not place any reliance on forward-looking statements. These forward-looking statements speak only as at the date of this Presentation.

**METERS AND GRADES.** Widths are reported in drill core lengths and the true widths are estimated to be 80-90% and Widths are reported in drill core lengths and the true widths are estimated to be 80-90% and AuEq metal values are calculated using: Au 2398.13 USD/oz, Ag 28.118 USD/oz, Cu 4.10 USD/lbs, Pb 2067.5 USD/Ton and Zn 2669 USD/Ton on July 28th, 2024. There is potential for economic recovery of gold, silver, copper, lead, and zinc from these occurrences based on other mining and exploration projects in the same Golden Triangle Mining Camp where Goliath's project is located such as the Homestake Ridge Gold Project (Auryn Resources Technical Report, Updated Mineral Resource Estimate and Preliminary Economic Assessment on the Homestake Ridge Gold Project, prepared by Minefill Services Inc. Bothell, Washington, dated May 29, 2020). Here, AuEq values were calculated using 3-year running averages for metal price, and included provisions for metallurgical recoveries, treatment charges, refining costs, and transportation. Recoveries for Gold were 85.5%, Silver at 74.6%, Copper at 74.6% and Lead at 45.3%. It will be assumed that Zinc can be recovered with the Copper at the same recovery rate of 74.6%. The quoted reference of metallurgical recoveries is not from Goliath's Golddigger Project, Surebet Zone mineralization, and there is no guarantee that such recoveries will ever be achieved, unless detailed metallurgical work such as in a Feasibility Study can be eventually completed on the Golddigger Project. The potential quantity and grade are conceptual in nature, that there has been insufficient exploration to define a mineral resource and that it is uncertain if further exploration will result in the target being delineated as a mineral resource. Rein Turna P. Geo is the qualified person as defined by National Instrument 43-101, for Goliath Resource Limited projects, and supervised the preparation of, and has reviewed and approved, the technical information.

# BOARD & TEAM



## **Roger Rosmus**, MBA, Founder, CEO, Director

- >25 years of investment banking experience in the public and private sectors.

## **Graham C. Warren**, CPA, CMA, CFO, Director

- Senior financial executive with >30 years experience in the technology, mining, and oil and gas sectors.

## **Wayne Isaacs**, Director (Ind)

- >30 years of investment banking experience in the resource sector.

## **Rein Turna**, P. Geo., Director (Ind)

- >40 years experience in the mining industry.

## **Dr. Quinton Hennigh**, Technical Advisor

- World renowned exploration geologist with >30 years of experience with major miners Homestake, Newcrest and Newmont. CHM of Novo TSX.V: NVO

## **Dr. Venessa Bennett**, B.Sc. (Hons), Ph.D. , Advanced Diploma in GIS/RS, Advisor

- >25 years experience in geosciences mining industry.

## **Bill Chornobay**, Program Manager

- >30 years proven track record; discoveries resulting in ~1 billion dollars in value.



# Key Investment Points



Surebet Discovery  
glaciers melted

46 Stacked Veins = 1.2km  
1.8 sqkm Area

156k Meters Drilled  
100% hit rate

92% VG-NE  
In Drill Core

92.2% Gold Recovery  
Free Gold 48.8%

2026 Fully Funded  
50k+ meters

C\$280 MCAP  
US\$200M MCAP

Canada – B.C.  
safe & mining friendly

Infrastructure  
tide water

Tier 1 Potential  
Big miners need

## Key Strategic Shareholders:

Crescat Capital, Waratah Capital Advisors, McEwen Inc. (TSX: MUX, NYSE: MUX), Global Commodity Group (Singapore), Rob McEwen, Eric Sprott and Larry Childress

Low Risk Expansion Phase Of Surebet Gold System That Remains Open



# SHARE STRUCTURE

<b>ISSUED OUTSTANDING</b>	<b>177,264,235</b>
WARRANTS OUTSTANDING (avg. @ \$2.59)	841,777
OPTIONS OUTSTANDING (avg. @ \$1.32)	14,282,349
RSU OUTSTANDING	8,458,997
<b>FULLY DILUTED</b>	<b>200,847,358</b>
<b>BOD, Management &amp; Team</b>	(P/D) <b>19.2%</b>
<b>Strategic/Institution</b>	<b>9.9%</b>
<b>Crescat Capital LLC</b>	<b>8.4%</b>
<b>Waratah Capital Advisors</b>	<b>4.7%</b>
<b>Global Commodity Group, Singapore</b>	<b>3.4%</b>
<b>McEwen Inc. TSX: MUX, NYSE: MUX</b>	<b>3.0%</b>
<b>Mr. Rob McEwen</b>	<b>2.6%</b>
<b>Mr. Eric Sprott</b>	<b>2.0%</b>
<b>Mr. Larry Childress</b>	<b>1.0%</b>
<b>Fully Diluted (avg. @ C\$1.40)</b>	<b>\$19,329,552</b>

## Research



Cole McGill, Director, MSc,  
MBA, Mining Analyst  
cmcgill@stifel.com  
+1-416-943-6631



Ron Wortel, P.Eng.  
Mining Analyst  
rwortel@zacks.com  
+1.312-265-9167

## Watchlist



Michael Curran, CFA, Mining  
Analyst  
mcurran@beaconsecurities.ca  
+1.416.507.3950

April 28/26 Close @ C\$1.58 - 52 week high @ C\$3.54 - 52 week low C\$1.47 - 52 week volume 196,158,650 VWAP @ C\$2.35

Historic Chart for Cdn:GOT by Stockwatch.com 604.687.1500 - (c) 2026  
Thu Apr 23 2026 Op=1.71 Hi=1.71 Lo=1.575 Cl=1.61 Vol=371,227 Year hi=3.54 lo=0.81

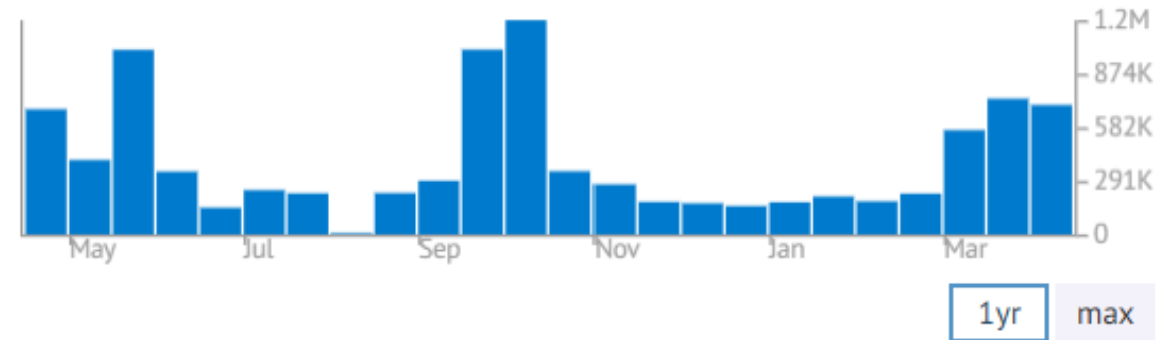


## Short Positions



# GOT.V

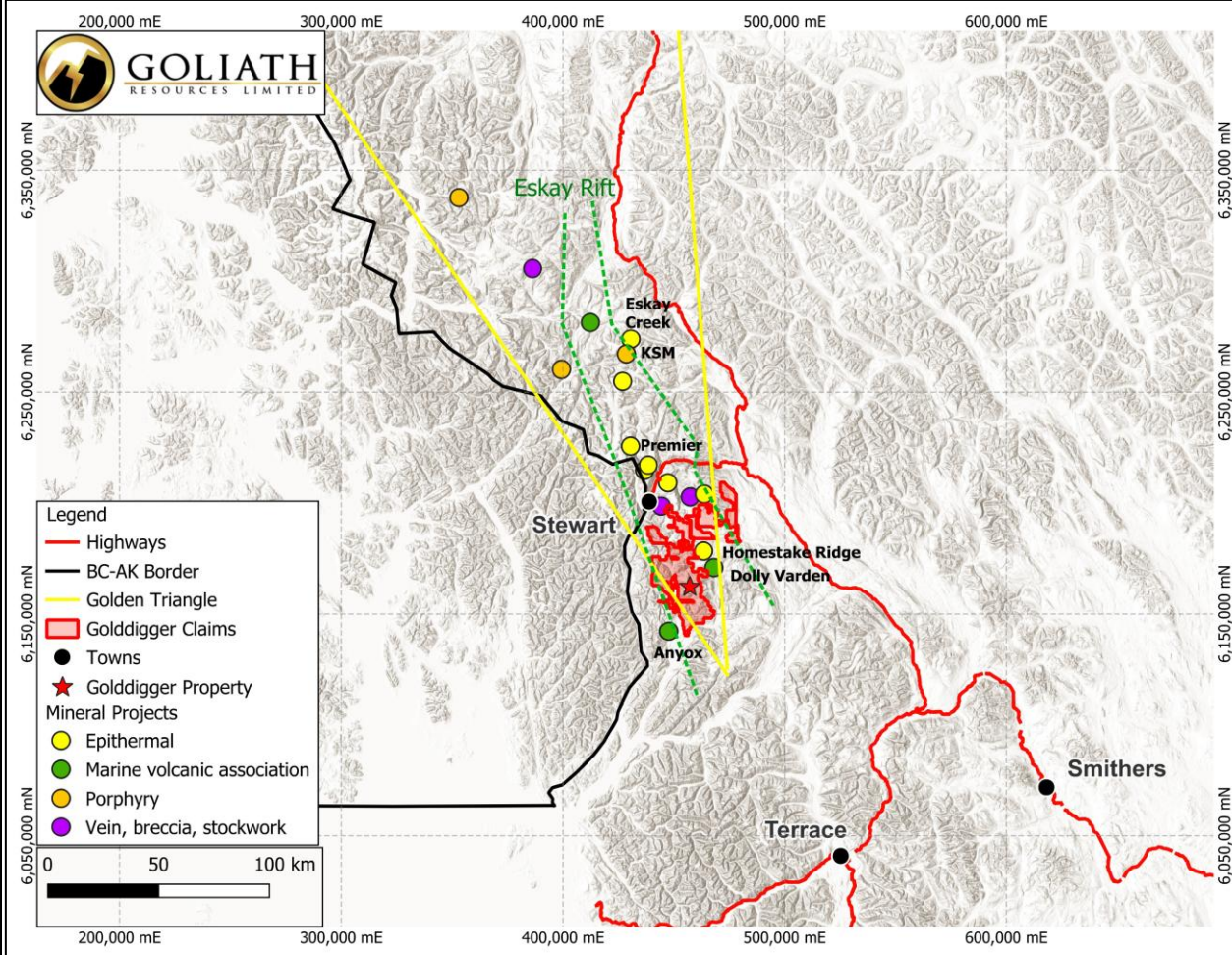
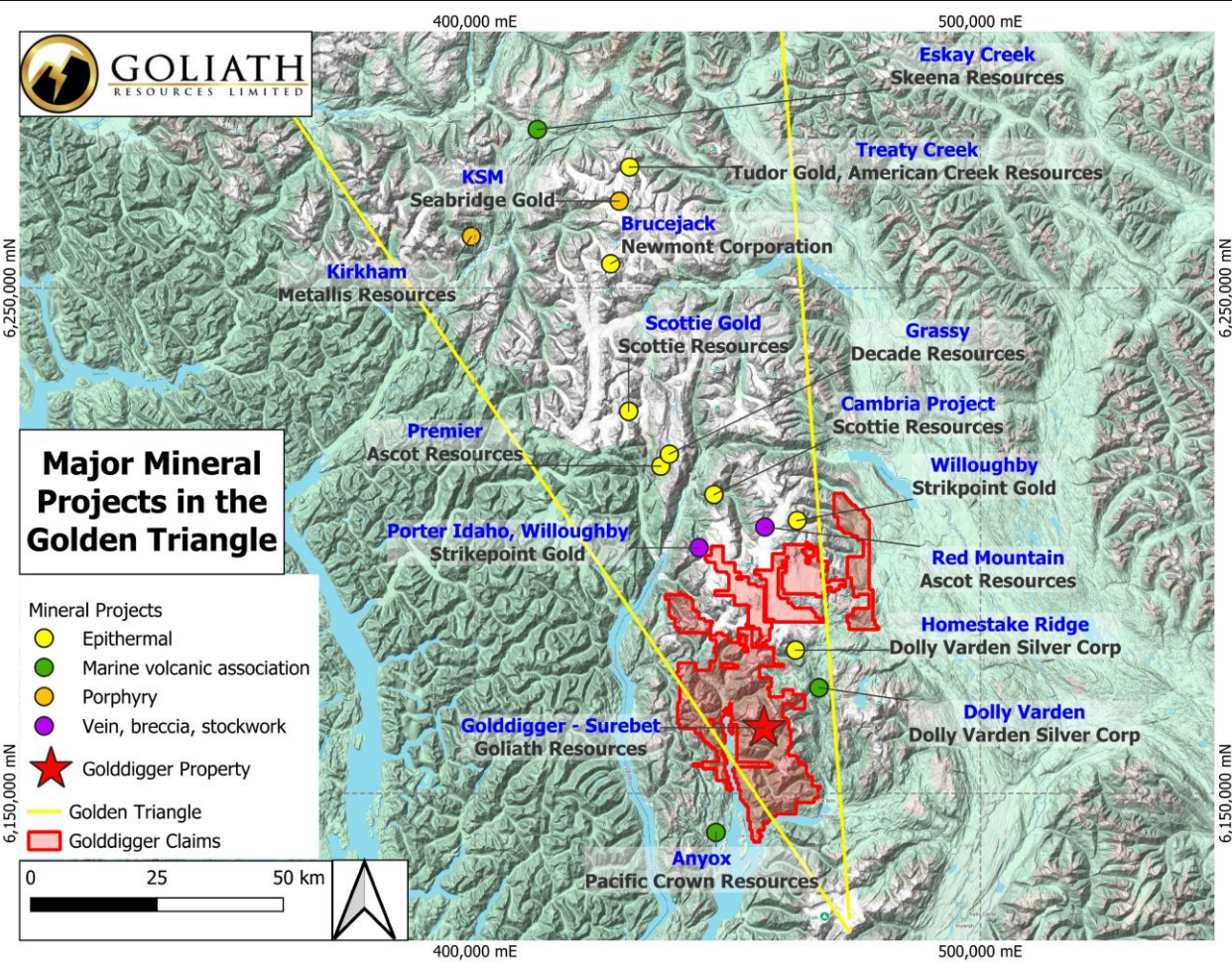
see all companies



Symbol	Issue Name	Shares	Net Change	Date
<b>\$GOT.V</b>	GOLIATH RESOURCES LIMITED	703,619	<b>-34,268</b>	15 Apr 2026
<b>\$GOT.V</b>	GOLIATH RESOURCES LIMITED	737,887	<b>171,169</b>	31 Mar 2026
<b>\$GOT.V</b>	GOLIATH RESOURCES LIMITED	566,718	<b>345,284</b>	15 Mar 2026
<b>\$GOT.V</b>	GOLIATH RESOURCES LIMITED	221,434	<b>41,949</b>	28 Feb 2026
<b>\$GOT.V</b>	GOLIATH RESOURCES LIMITED	179,485	<b>-26,076</b>	15 Feb 2026
<b>\$GOT.V</b>	GOLIATH RESOURCES LIMITED	205,561	<b>30,913</b>	31 Jan 2026
<b>\$GOT.V</b>	GOLIATH RESOURCES LIMITED	174,648	<b>20,510</b>	15 Jan 2026
<b>\$GOT.V</b>	GOLIATH RESOURCES LIMITED	154,138	<b>-14,345</b>	31 Dec 2025



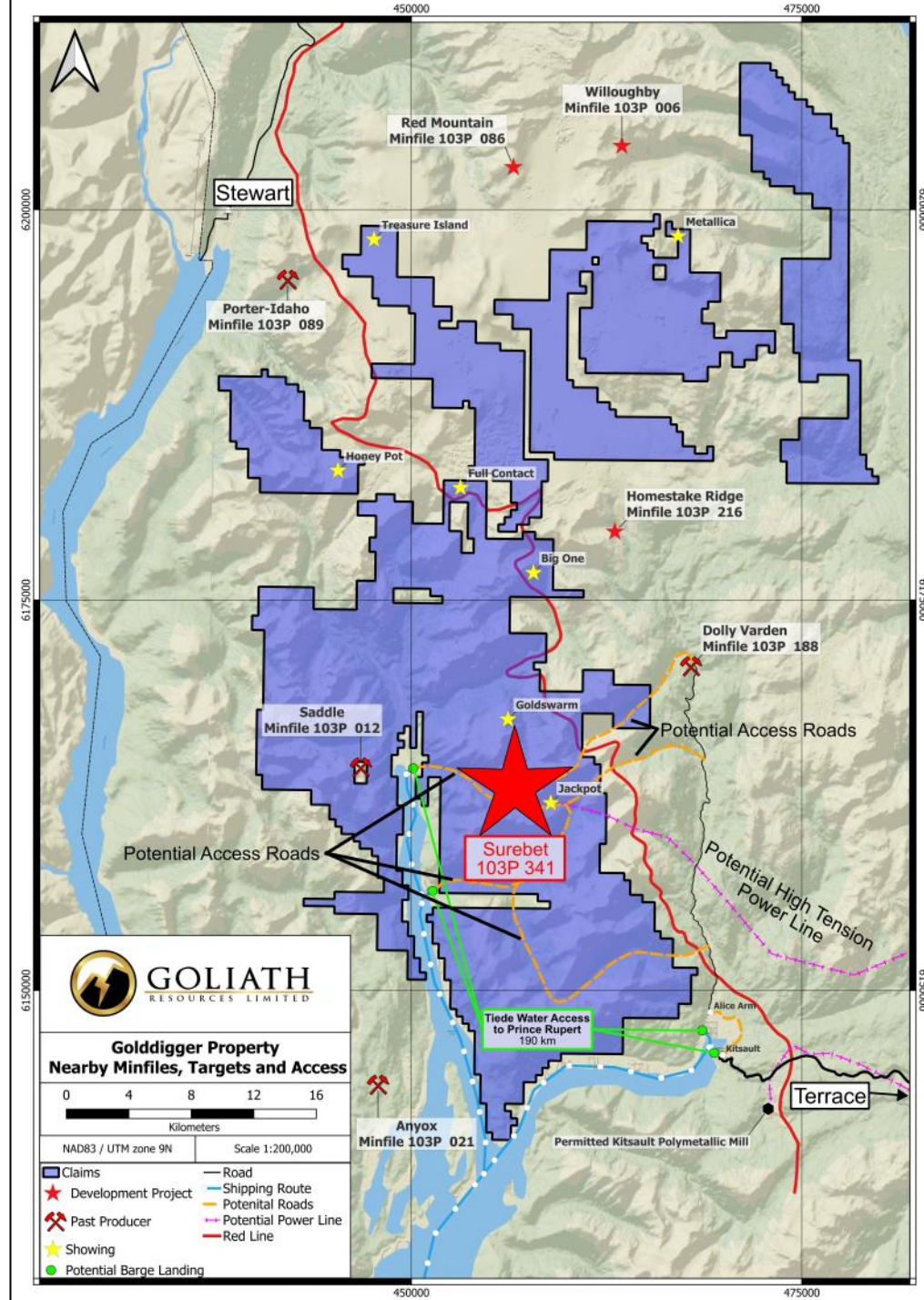
# GOLDDIGGER PROPERTY – Golden Triangle

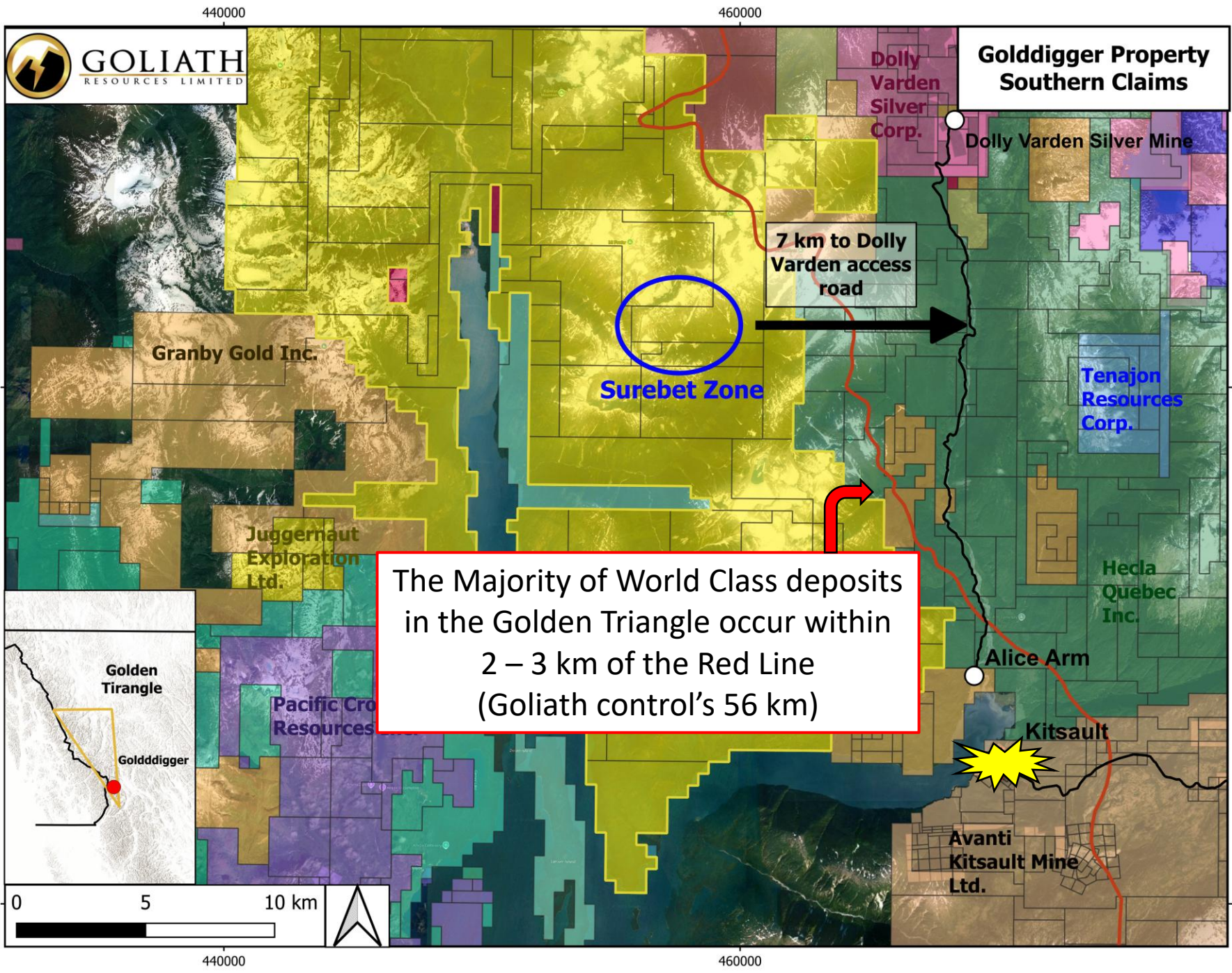


# GOLDDIGGER PROPERTY

## Golden Triangle, B.C.

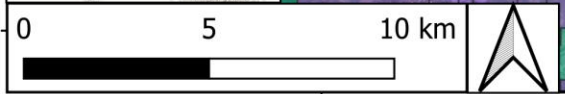
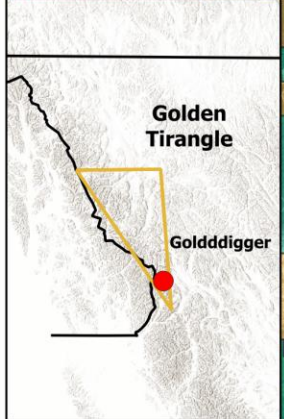
91,518.17 Hectares or  
226,146.32 Acres  
100% Owned





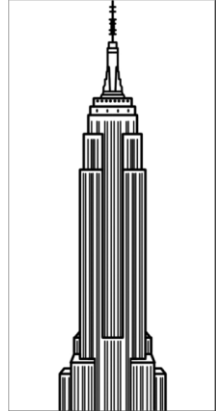
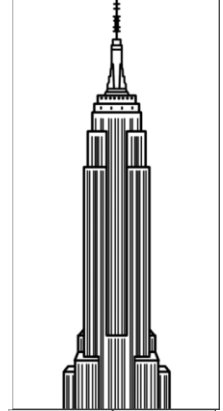
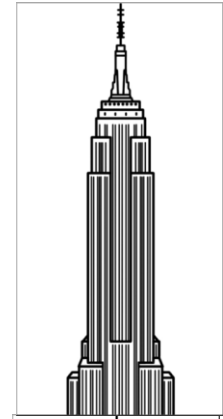
**Golddigger Property Southern Claims**

The Majority of World Class deposits in the Golden Triangle occur within 2 – 3 km of the Red Line (Goliath control's 56 km)



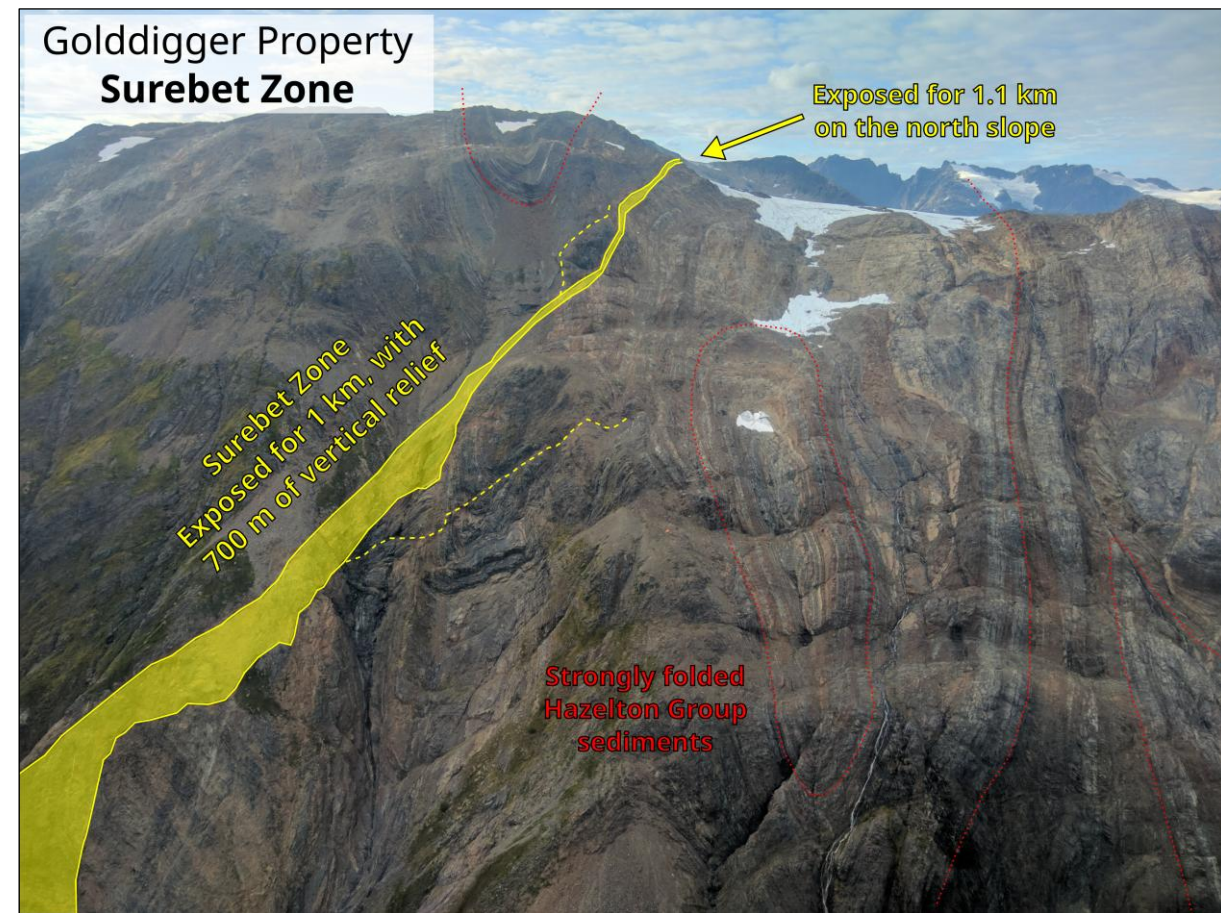
Camp Goliath – Town of Kitsault  
Core Shacks & Apartment Buildings







# GOLDDIGGER PROPERTY – Surebet Discovery

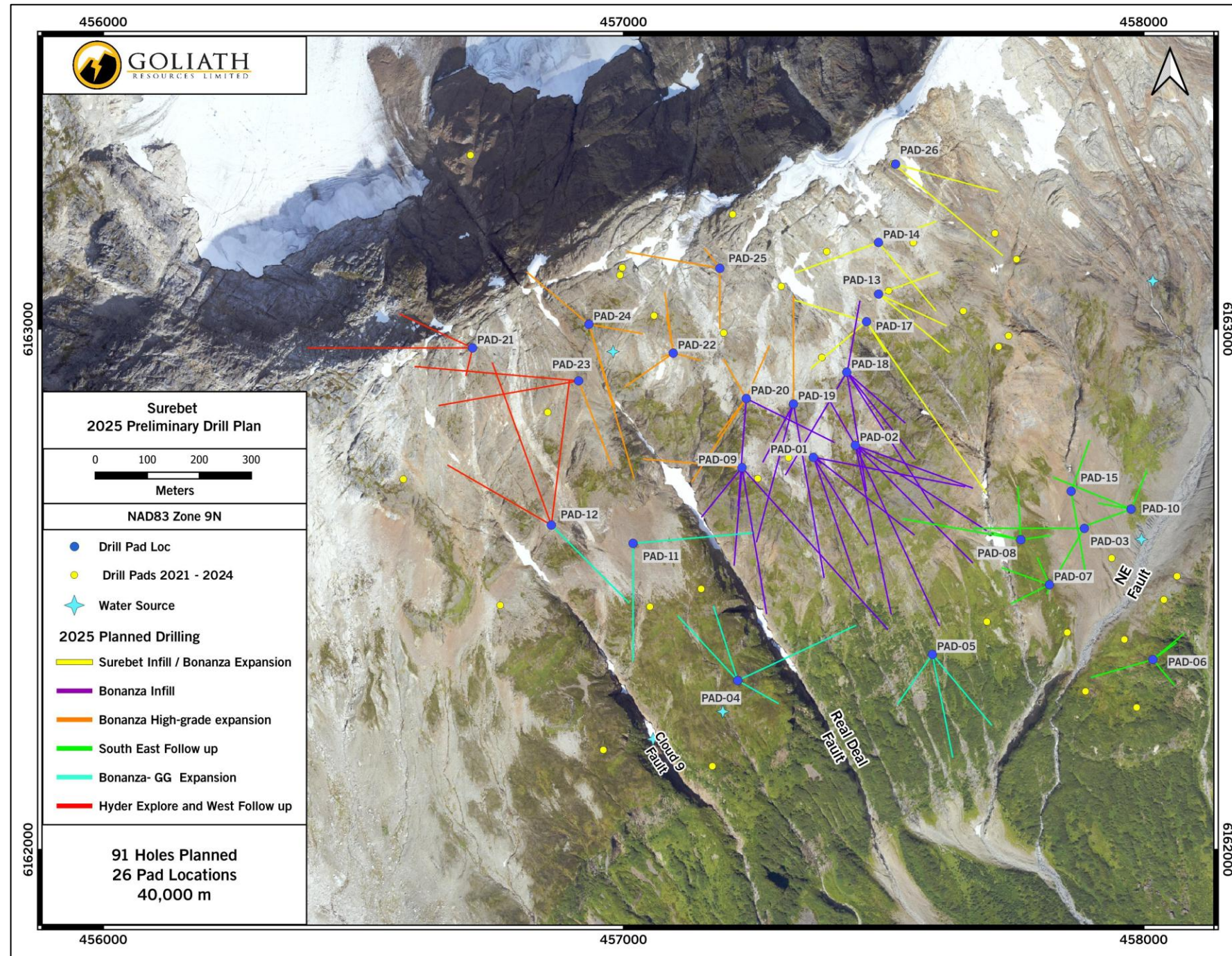


- Surebet Zone has 1 km of strike and 1.1 km down dip at surface with 700 m vertical relief with exceptional continuity and remains open.
- >150,000 meters diamond drilling with > 1,500 pierce points with a 100% hit rate (2021 - 2025) confirming a mineralized area over 1.8 sqkm or larger than half the size of Central Park, Manhattan that contain 49 vertically stacked high-grade gold veins over 1.2 km.
- 92% of holes (355 out of 386) drilled to date contain visible gold to the naked eye (VG-NE).
- Fully funded for a similar aggressive drill campaign in 2026.
- Colorado School of Mines confirmed a causative intrusion responsible for the mineralized system including mineralized Eocene-aged dykes.
- Exceptional Gold recoveries of 92.2% @ 327-micron crush from flotation & flotation, with 48.8% being free gold from gravity alone; no cyanide required to recover the gold.
- Mining friendly jurisdiction with excellent infrastructure with a permitted mill site in Kitsault with tidewater barge access.



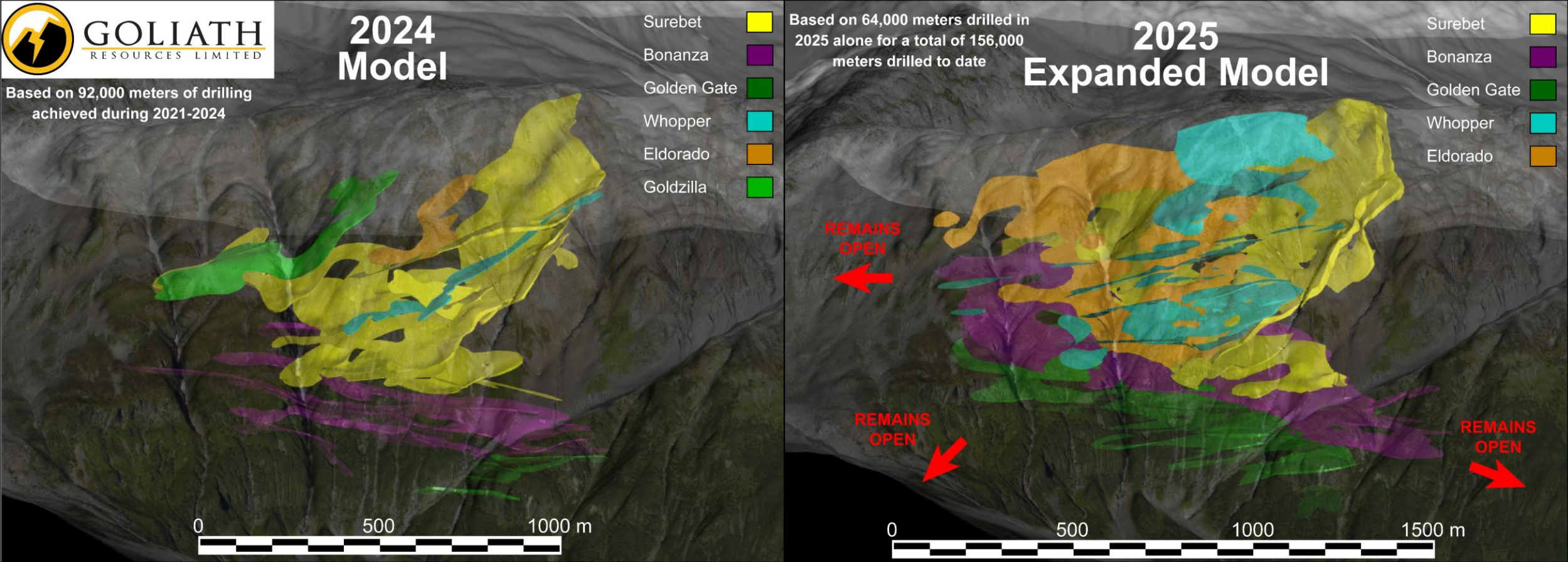
## 2025 Drilling Campaign Highlights:

- Over 64,000 meters drilled representing 110 holes for a total of 156,000 drilled to date.
- 83 holes of 110 contained VGNE representing 76%.
- 355 out of 386 drill holes representing 92% of holes drilled to date at Surebet contain VG-NE.
- Expanded all 5 Main Zones that remain open.



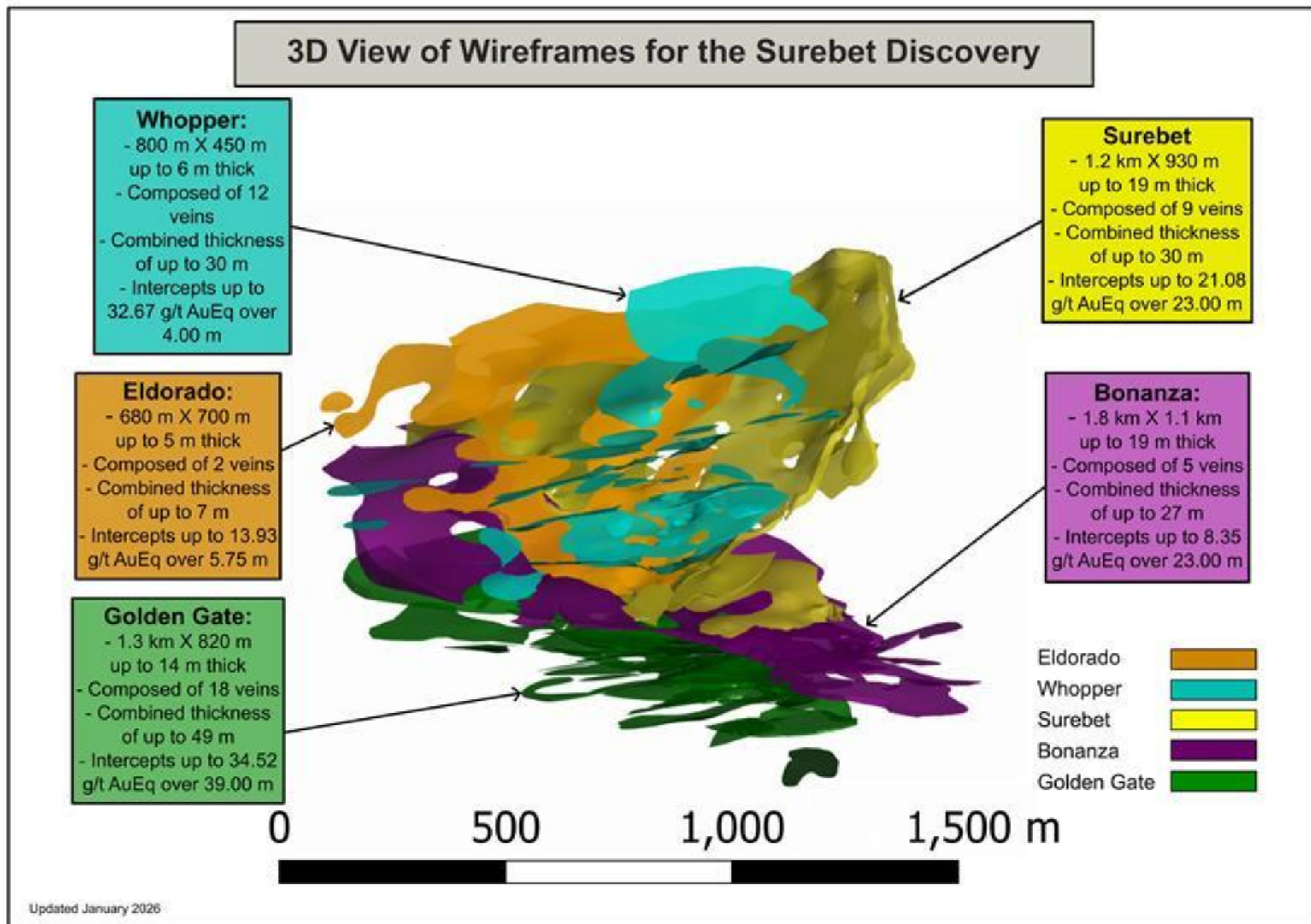
# Expansion Of All 5 Main Gold-Rich Zones Comprised Of 46 Mineralized Lodes That Remain Open For Expansion

## 156,000 Meters With 1,500 Pierce Points

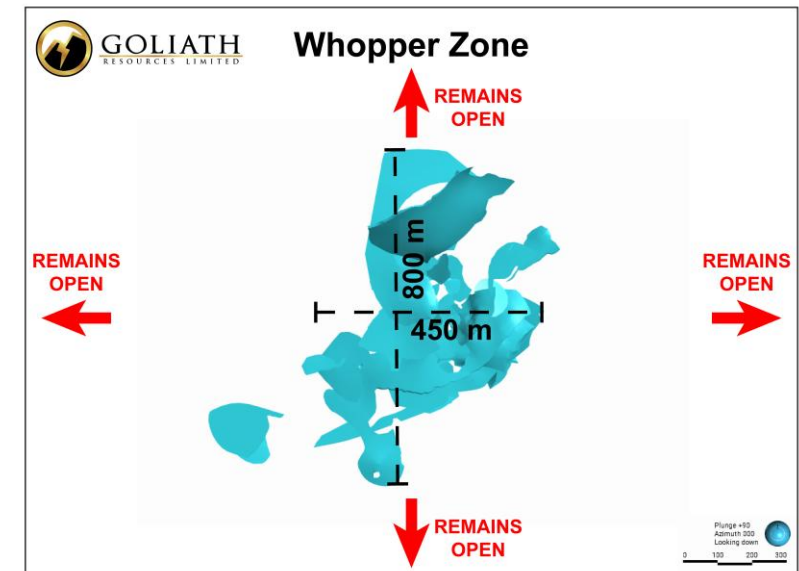
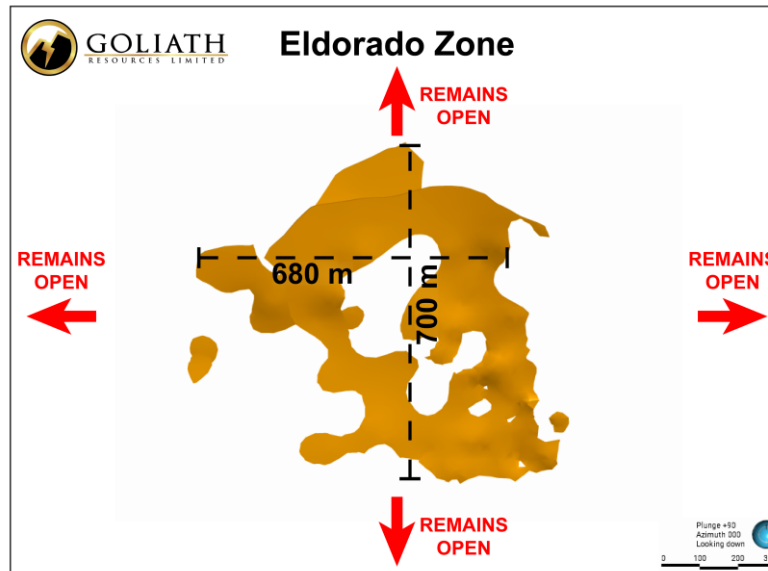
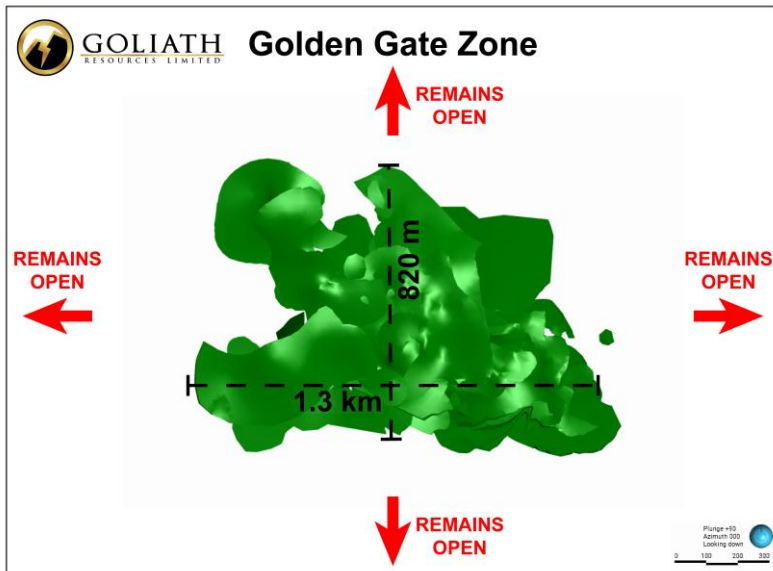
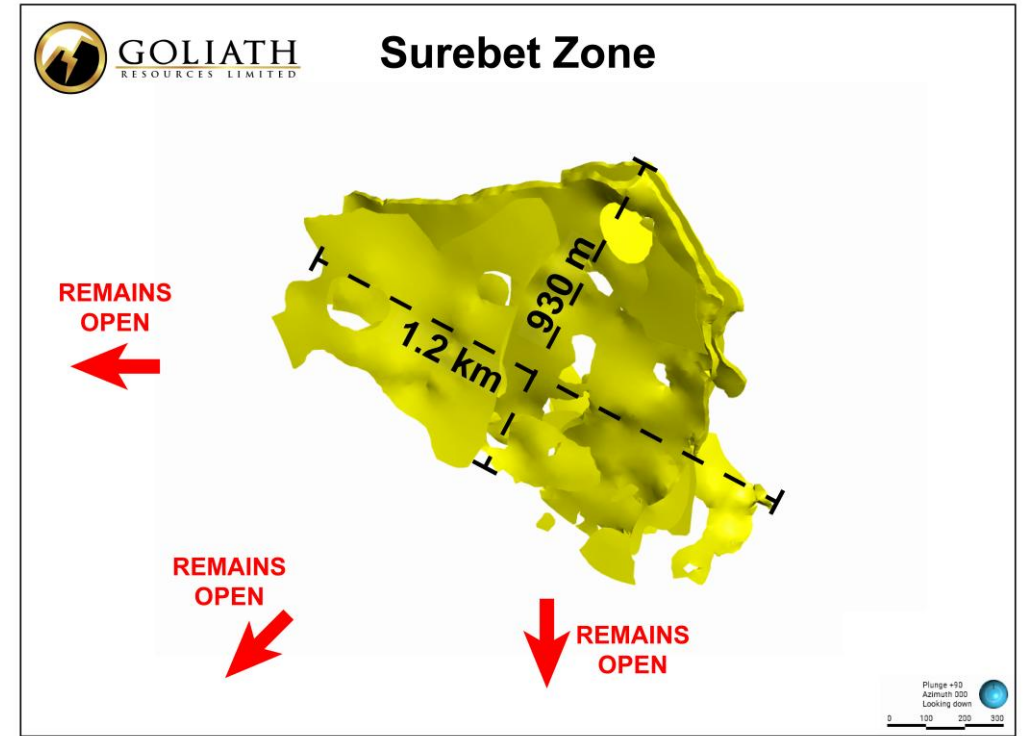
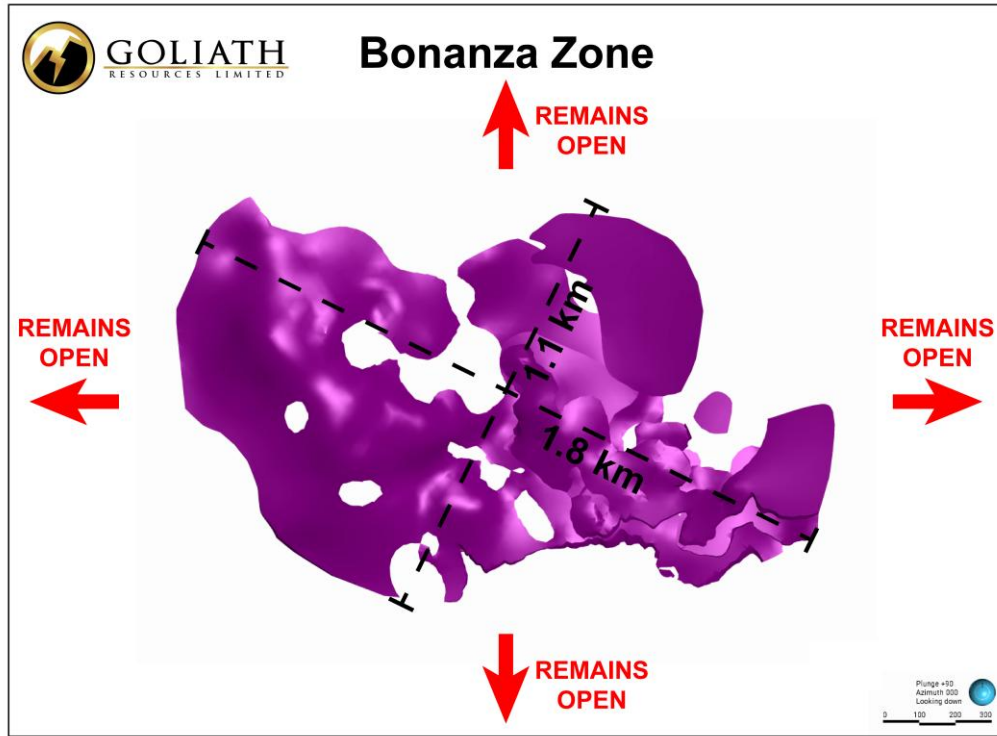


# Surebet Drilling Updated 3D Model

[Click Here](#)



# 5 Main Zones Containing 49 Stacked Mineralized Gold Veins Over 1.2 km (3/4 of a mile)



+456300 E

+456600 E

+456900 E

+457200 E

+457500 E

+457800 E

+458100 E

+458400 E

Au\_g/t



**LEGEND**

- 2025 Drillhole ID with New Assays
- High Gold Intercept in Drillholes (used in Model)( $\geq 1$ g/t Au)
- Bonanza Gold Veins (2025)
- Bonanza strong gold expansion potential

### Long Section

Looking: Along the Bonanza Veins (To North-Plung: 83°)

Wide View

**REMAINS OPEN**

Bonanza strong gold expansion potential

**REMAINS OPEN**

**REMAINS OPEN**

**REMAINS OPEN**

+456300 E

+456600 E

+456900 E

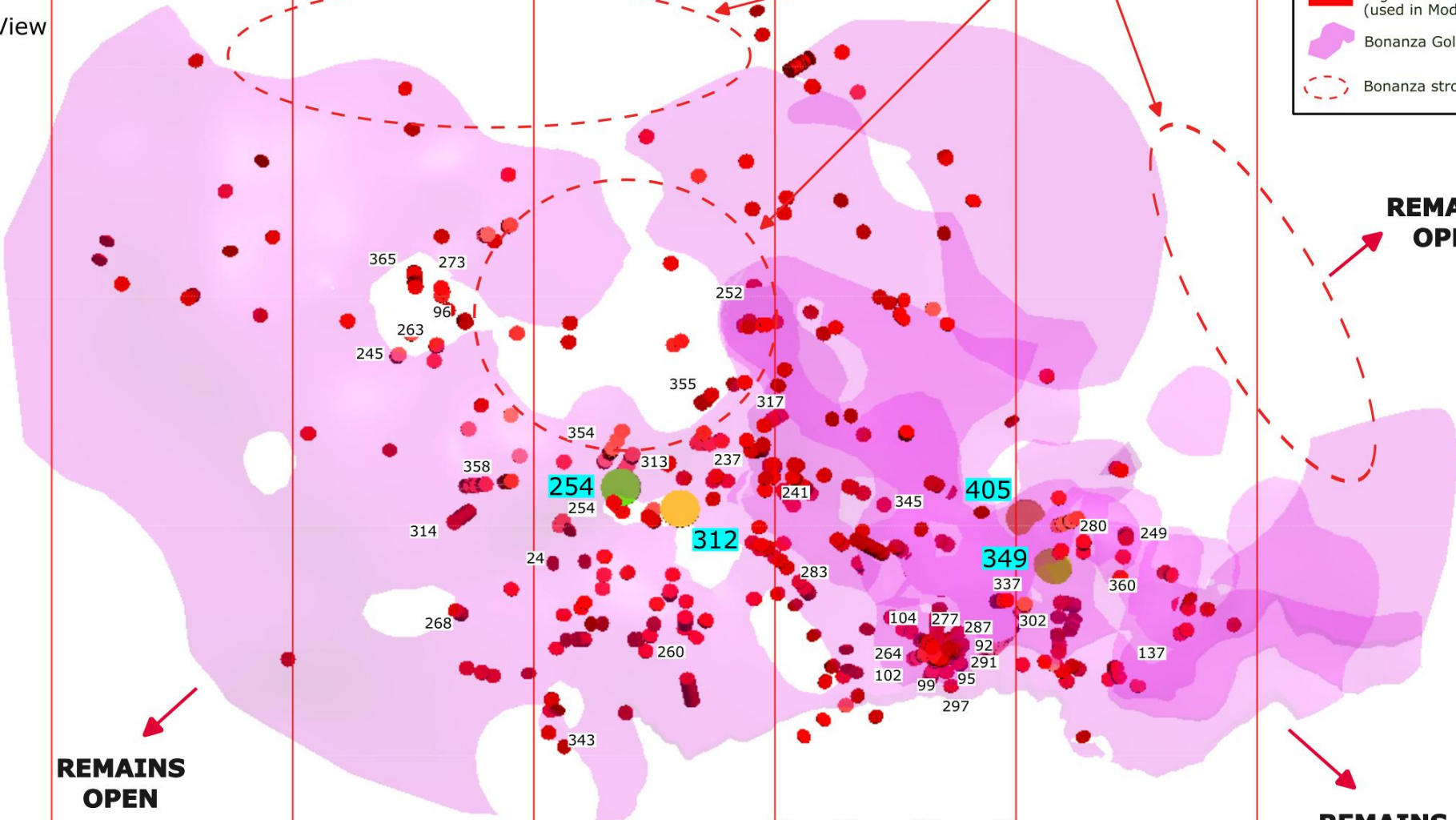
+457200 E

+457500 E

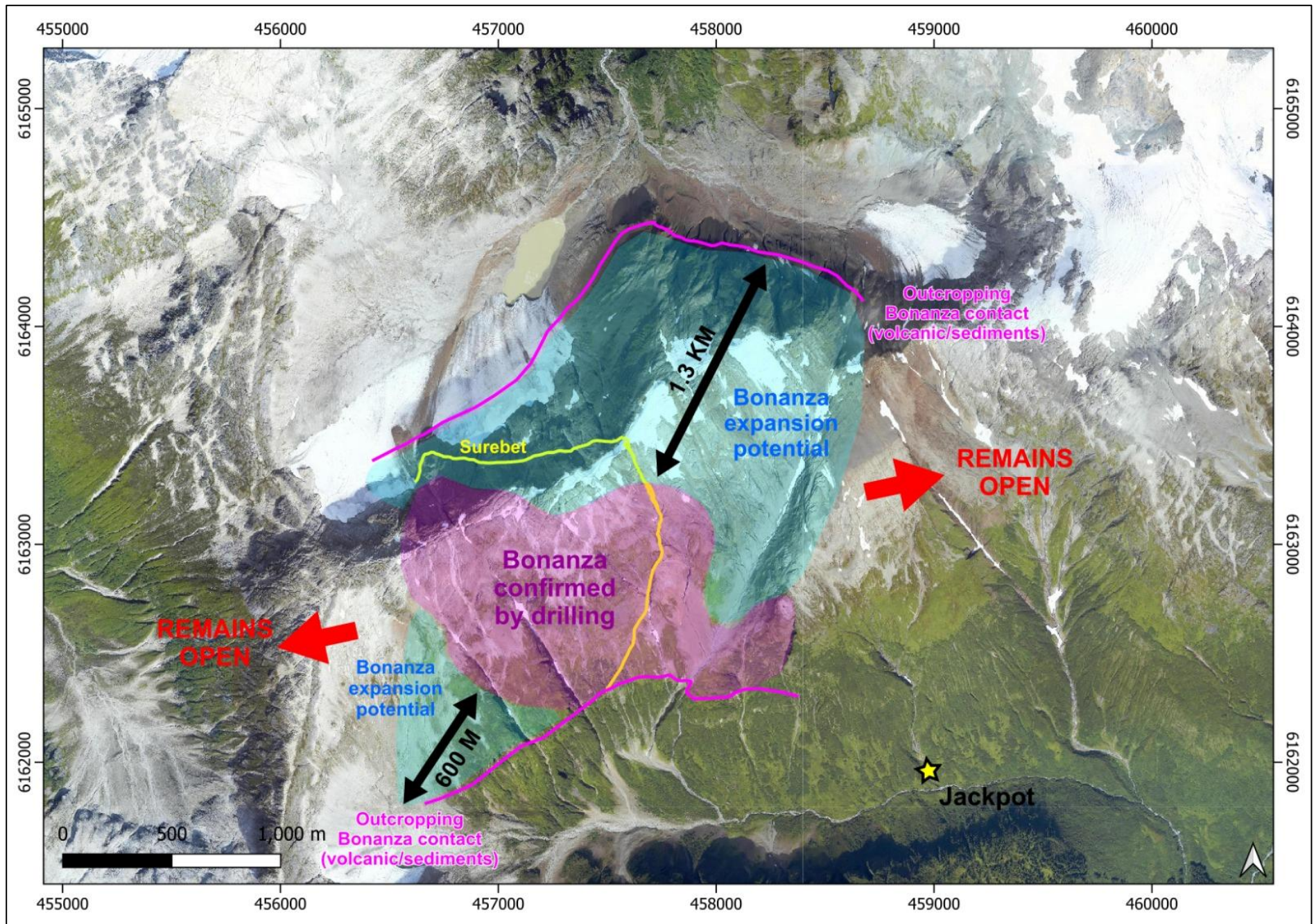
+457800 E

+458100 E

+458400 E



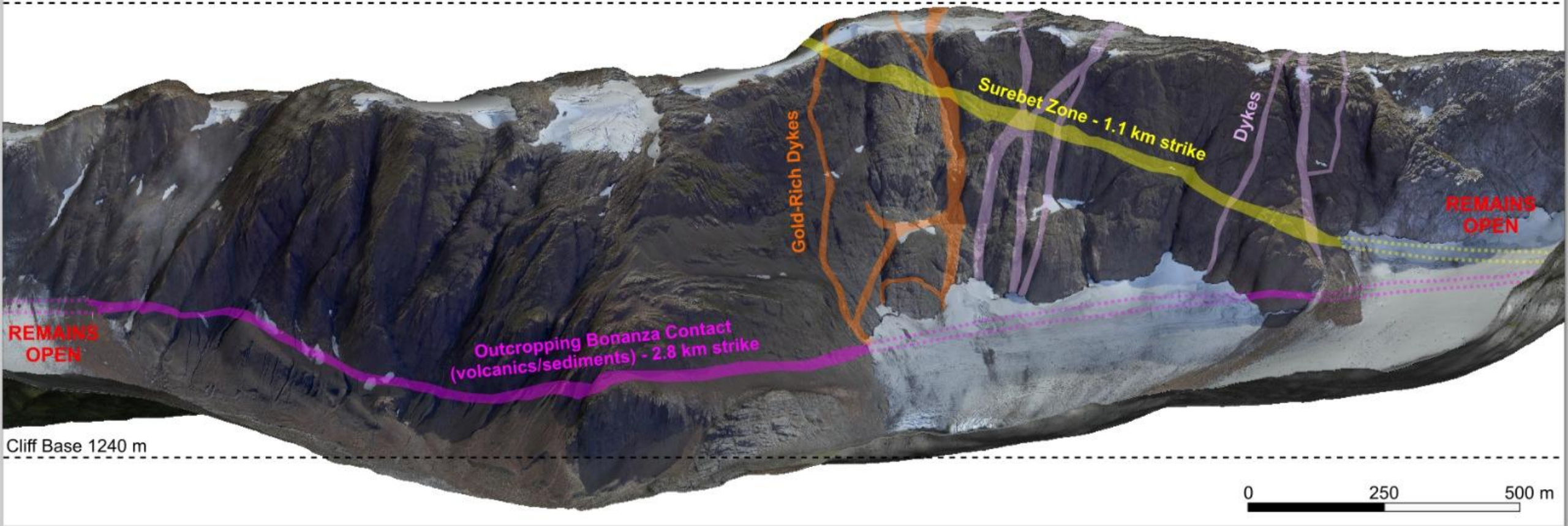
- Planning for the 2026 drill program is near completion.
- Mobilization is soon for a fully funded ~50,000 meters in 2026.
- Focused on expanding the 46 mineralized veins.
- An example, for significant expansion potential is the Bonanza Zone that can be seen at outcropping at surface on North face of the mountain.
- Management believes the Surebet Discovery will continue to get bigger with every year of drilling. It remains open laterally and at depth.



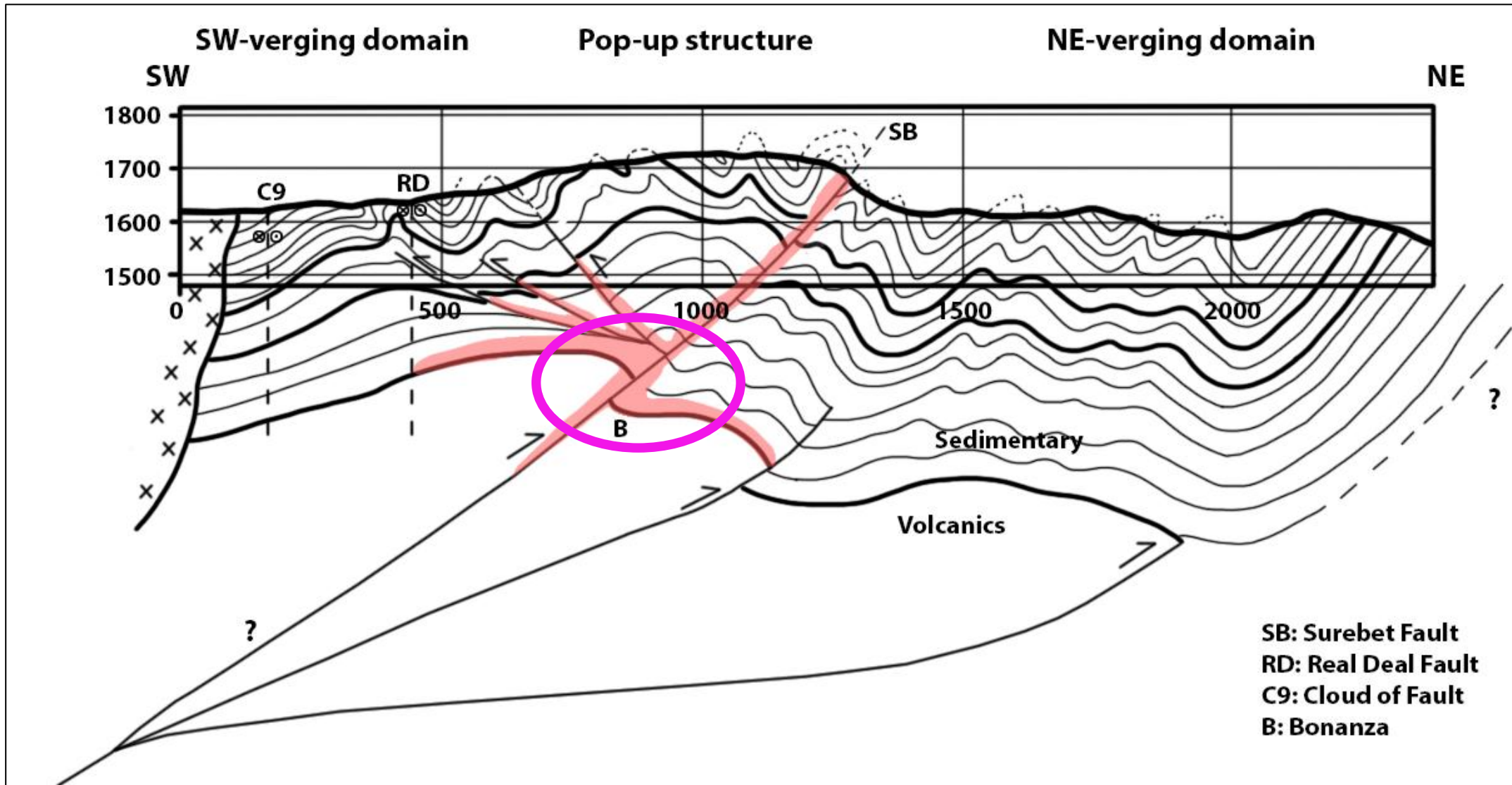
# Bonanza Zone North Face

## Outcropping For 2.8 km That Remains Open

Mountain Peak 1720 m



## Bonanza Zone - Conceptual Sketch Of High-Grade Gold Veins Converging

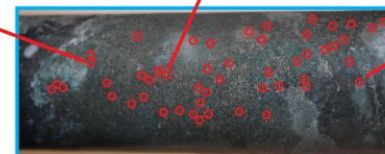


## Bonanza Zone High-Grade Gold GD-24-260

- GD-24-260 assayed:
  - 34.52 g/t AuEq (34.47 Au and 3.96 Ag) over 39.00 meters,
    - including 132.93 g/t AuEq (132.78 Au and 12.98 Ag) over 10.00 meters,
    - Including 166.04 g/t AuEq (165.84 Au and 16.07 Ag) over 8.00 meters.
  - Abundant visible gold grains including coarse-grained visible gold.



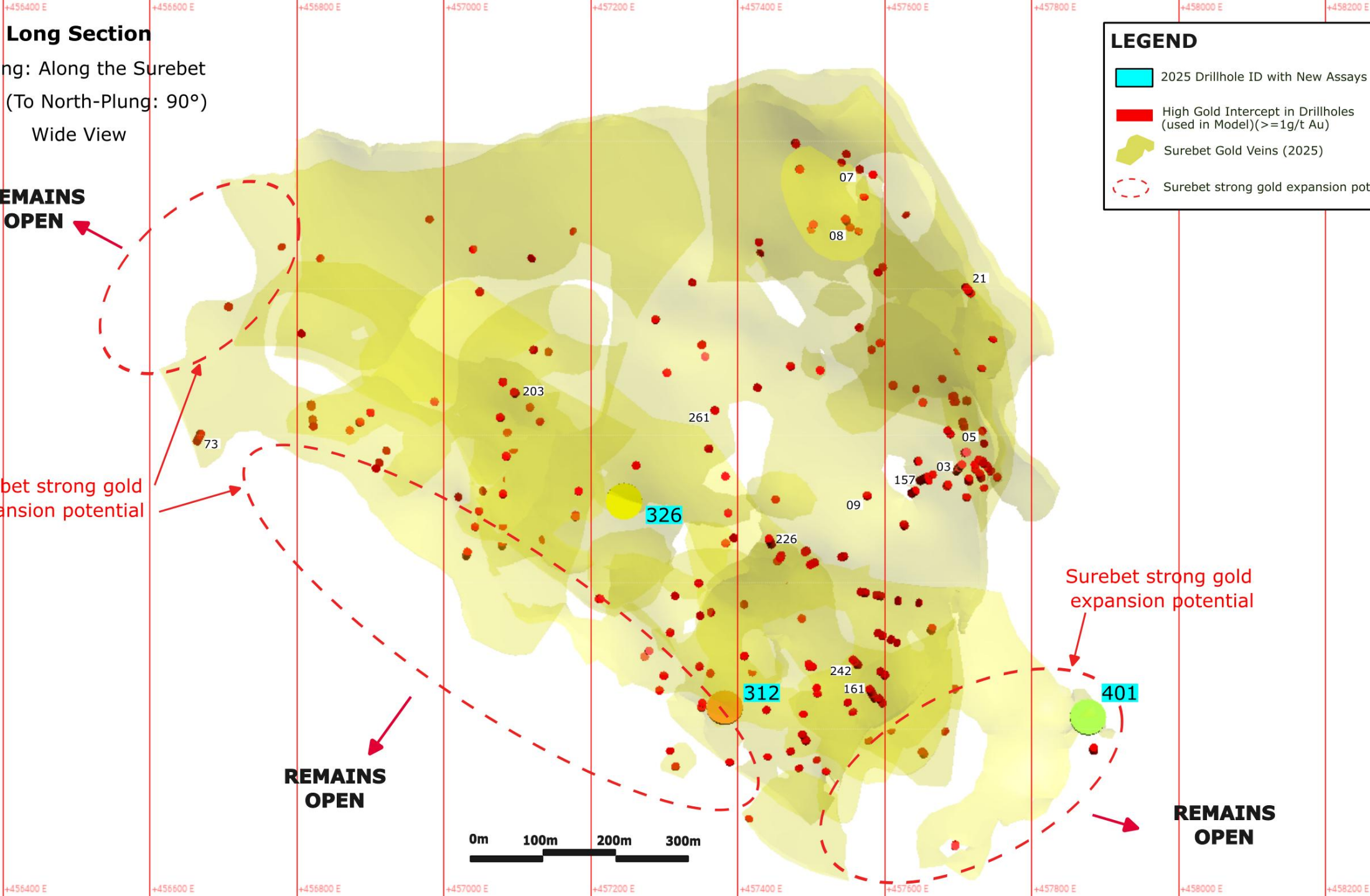
**BONANZA ZONE: 34.52 g/t or 1.11 oz/t AuEq over 39.00 meters, including 132.94 g/t or 4.27 oz/t AuEq over 10.00 meters, and 166.04 g/t or 5.34 oz/t AuEq over 8.00 meters**



Bonanza quartz-sulphide veins in andesite hosting abundant visible gold, sphalerite, pyrrhotite and galena.

Pad ID	Hole ID		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)
		Interval	517	556	39.00	34.47	3.96	0.00	0.02	0.04	34.52
Bonanza	GD-24-260	Including	534	544	10.00	132.78	12.98	0.00	0.04	0.11	132.94
		Including	535	543	8.00	165.84	16.07	0.01	0.05	0.13	166.04

Rank	Property	Country	Current Status	Owner	Date	Drill Hole ID Reported	Depth	Width From (m)	Grade (m)	Width (g/t gold)
1	Kiena	Canada	Production	Wesdome Gold Mines (TSX: WDO)	25-Jun	N127-7035	76.6	2.9	2349.88	6815
2	Garden Gully	Australia	Resources	New Murchison Gold (ASX: NMG)	29-Apr	NGGRCD974	251.4	0.3	7563.69	4918
3	Gwalia	Australia	Production	Genesis Minerals (ASX: GMD)	08-Apr	UGD2504	374.5	0.4	10800.00	4320
4	Island	Canada	Exploration	Alamos Gold (TSX: AGI)	13-Jan	890-461-42	153.6	6.8	584.20	3973
5	Haile	USA	Production	OceanaGold (TSX: OGC)	24-Feb	UGD0073	244.5	22.9	149.00	3420
6	Kibali	Dem. Rep. Congo	Production	Barrick Mining (TSX: ABX)	12-Feb	RHGC2053	76.0	12.0	231.15	2774
7	Plutonic	Australia	Production	Catalyst Metals (ASX: CYL)	21-Jan	UDE10036	60.2	8.9	233.85	2093
8	Fortnum	Australia	Production	Westgold Resources (ASX: WGX)	22-Jan	NF1120RD28	27.0	5.6	360.84	2039
9	Eureka	Australia	Resources	Javelin Minerals (ASX: JAV)	17-Feb	DEK25	90.0	13.3	152.14	2023
10	Beta Hunt	Australia	Production	Westgold Resources (ASX: WGX)	18-Feb	BE19-292	245.0	35.0	50.50	1767
11	Sunday Creek	Australia	Exploration	Southern Cross Gold (TSX: SXGC)	28-May	SDDSC161	509.5	2.4	670.40	1607
12	Norseman	Australia	Production	Pantoro Gold (ASX: PNR)	17-Feb	PXRC25_020	185.0	3.0	485.43	1456
13	Fruta del Norte	Ecuador	Production	Lundin Gold (TSX: LUG)	23-Feb	UGE-S-24-212	77.6	8.1	173.98	1406
14	Johnson Tract	USA	Resources	Contango Ore (NYSEAM: CTGO)	06-May	JT19-082	137.0	124.0	10.87	1352
15	Golddigger	Canada	Exploration	Goliath Resources (TSXV: GOT)	13-Jan	GD-24-260	517.0	39.0	34.47	1346
16	Guayabales	Colombia	Exploration	Collective Mining (TSX: CNL)	24-Feb	APC104-D5	147.3	497.3	2.68	1343
17	Madsen	Canada	Production	West Red Lake Gold Mines (TSXV: WRLG)	26-Feb	MM24D-08-4447-069	122.0	10.6	114.26	1212
18	Rogue	Canada	Resources	Snowline Gold (TSXV: SGD)	04-Mar	V-24-119	2.4	617.6	1.68	1050
19	Central Tanami	Australia	Exploration	Tanami Gold (ASX: NST)	04-Feb	JPRCD0007	317.0	3.8	268.34	1020
20	Odienne	Côte d'Ivoire	Exploration	Awalé Resources (TSXV: ARIC)	25-Jun	OEDD0148	256.0	52.0	16.40	853



**Long Section**

Looking: Along the Surebet  
Veins (To North-Plung: 90°)  
Wide View

**LEGEND**

- 2025 Drillhole ID with New Assays
- High Gold Intercept in Drillholes (used in Model)( $\geq 1\text{g/t Au}$ )
- Surebet Gold Veins (2025)
- Surebet strong gold expansion potential

**Au<sub>g/t</sub>**

**REMAINS OPEN**

Surebet strong gold expansion potential

Surebet strong gold expansion potential

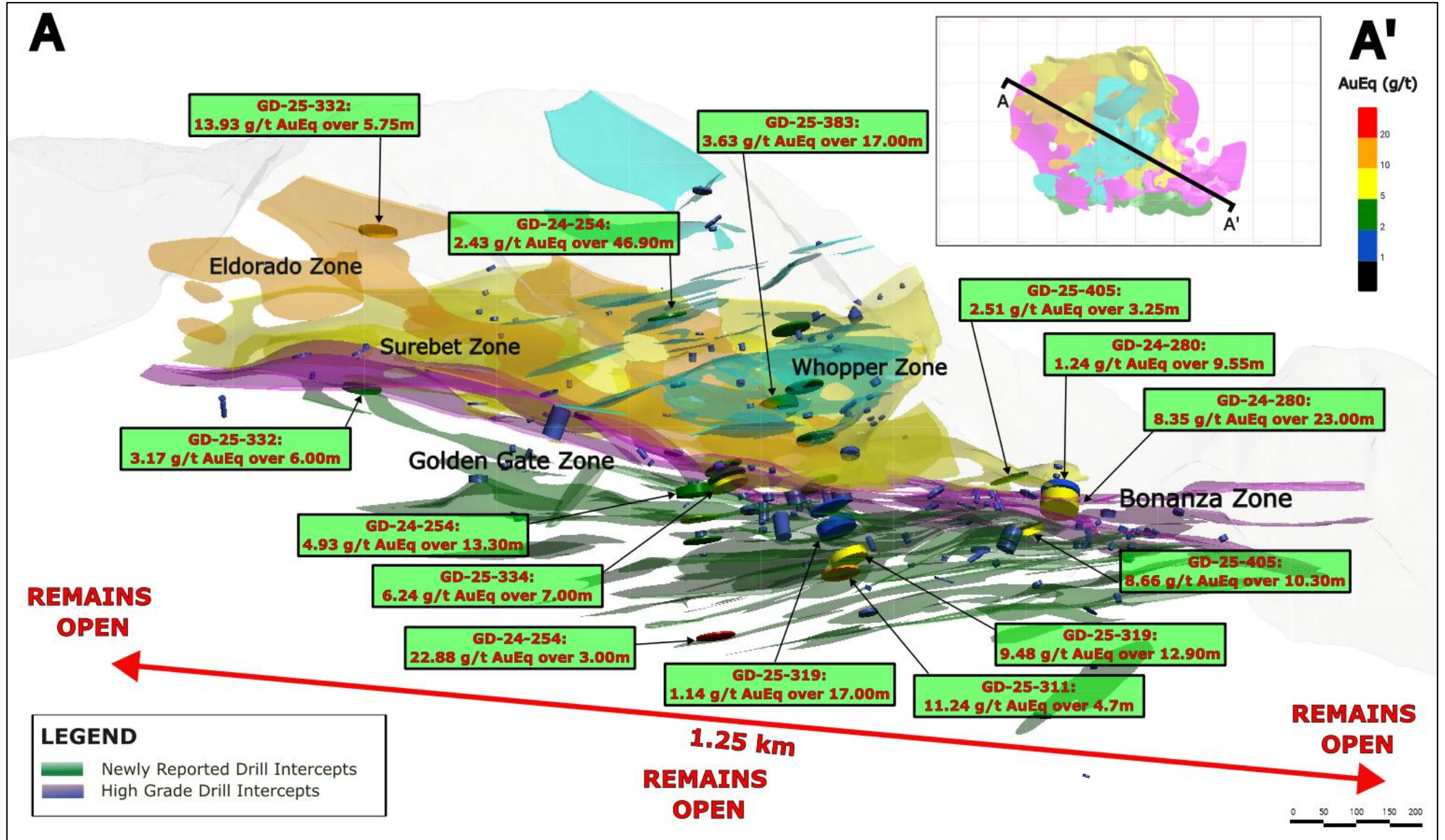
**REMAINS OPEN**

**REMAINS OPEN**

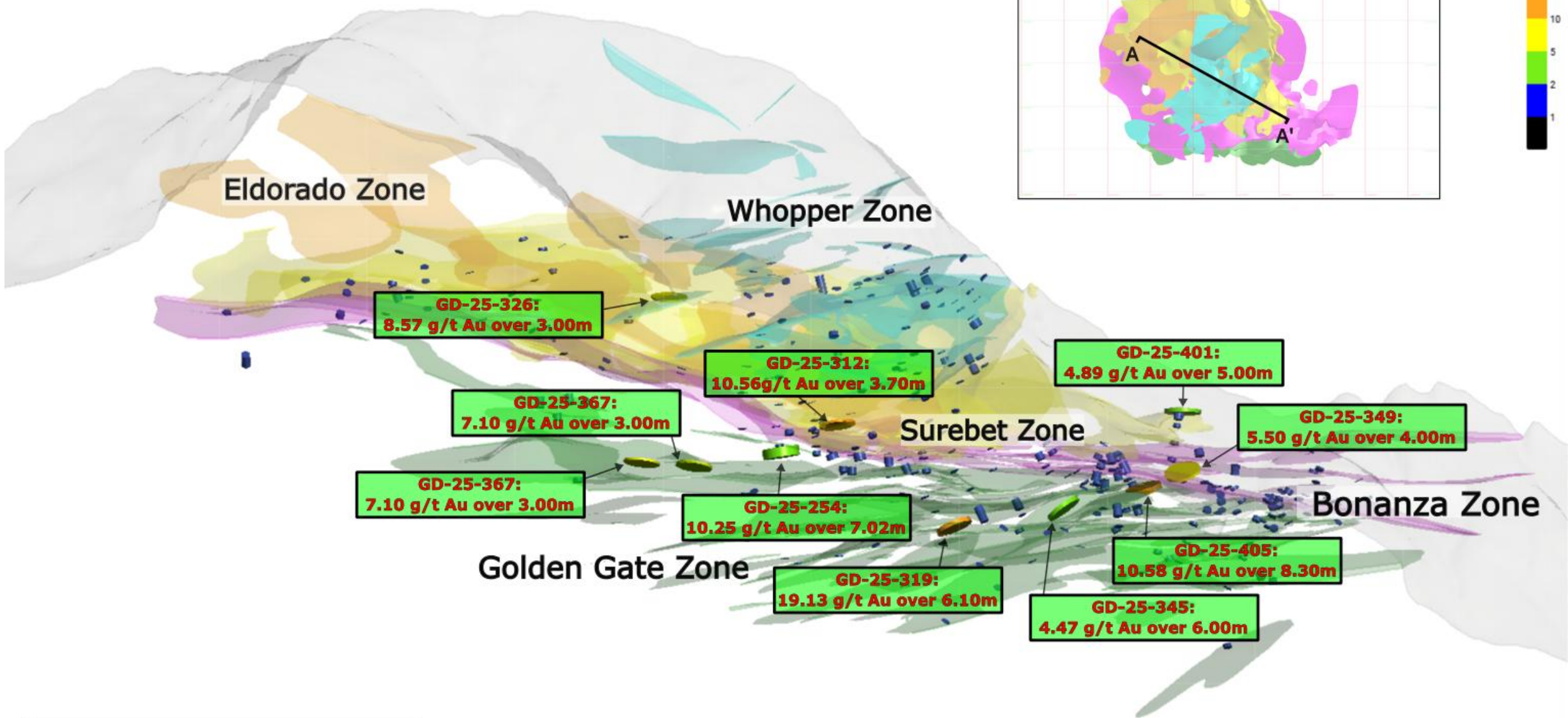


+456400 E    +456600 E    +456800 E    +457000 E    +457200 E    +457400 E    +457600 E    +457800 E    +458000 E    +458200 E

For Additional  
Cross Sections  
& Plan Views  
([Click Here](#)).

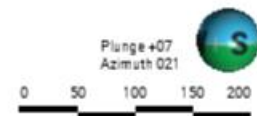


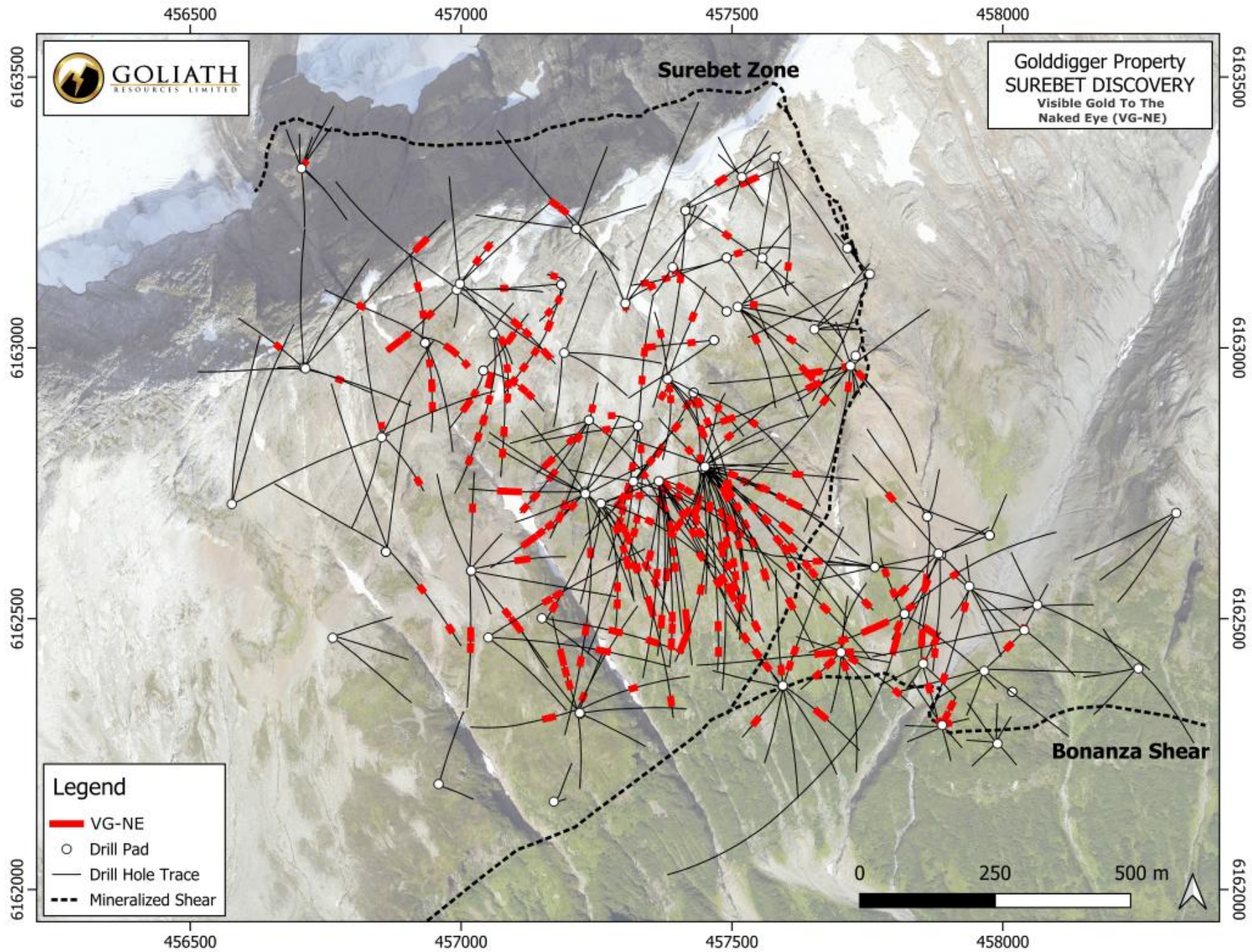
# A



## LEGEND

- Newly Reported Drill Intercepts
- High Grade Drill Intercepts





# Visible Gold To The Naked Eye (VGNE) From 2025 Exploration Campaign

**GOLIATH RESOURCES LIMITED**

## Visible Gold To The Naked Eye (VG-NE)


0.5 mm GD-21-09 137.8 m	0.5 mm GD-22-64 276.72 m	0.5 mm GD-22-102 48.72 m	0.5 mm GD-22-102 55.67 m	0.25 mm GD-22-102 56.95 m	0.5 mm GD-22-102 58.71 m
0.1 mm GD-22-102 121.3 m	0.5 mm GD-24-244 109.76 m	0.2 mm GD-24-254 348.16 m	0.5 mm GD-24-254 278.9 m	0.1 mm GD-24-267 82.04 m	1 mm GD-24-277 115.8 m
0.5 mm GD-24-280 100.48 m	0.5 mm GD-24-280 107.31 m	1 mm GD-24-280 108.2 m	0.5 mm GD-24-280 108.28 m	0.5 mm GD-24-280 108.57 m	1 mm GD-24-280 106.66 m
0.5 mm GD-24-280 112.34 m	0.2 mm GD-25-301 540.45 m	0.5 mm GD-25-301 632.44 m	0.2 mm GD-25-302 126.49 m	0.2 mm GD-25-302 122.4 m	0.5 mm GD-25-303 492.79 m
0.5 mm GD-25-303 519.7 m	0.4 mm GD-25-303 532.38 m	0.5 mm GD-25-303 536.29 m	1 mm GD-25-303 543.34 m	0.5 mm GD-25-305 243.79 m	0.5 mm GD-25-305 261.05 m
0.5 mm GD-25-306 86.8 m	0.5 mm GD-25-306 136.3 m	0.5 mm GD-25-306 176.3 m	0.5 mm GD-25-306 202.9 m	0.5 mm GD-25-308 45.11 m	0.5 mm GD-25-308 214.3 m
0.5 mm GD-25-308 336.75 m	1 mm GD-25-308 406.53 m	0.5 mm GD-25-310 51.2 m	0.5 mm GD-25-311 214.79 m	0.5 mm GD-25-311 278.14 m	0.5 mm GD-25-311 279.23 m



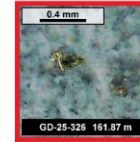
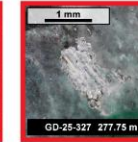
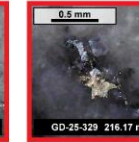
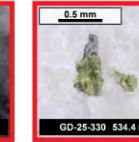
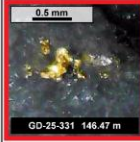

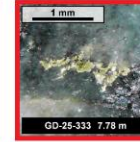

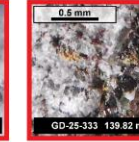
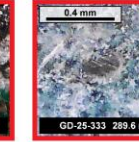


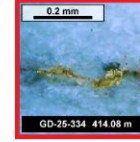
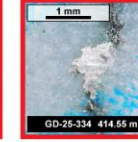

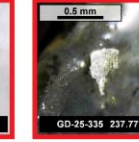
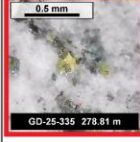
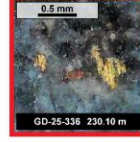
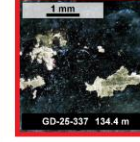


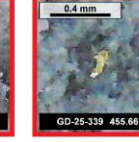

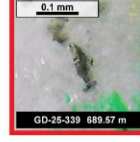
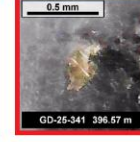
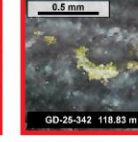
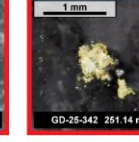
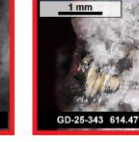




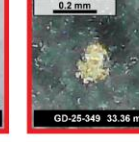
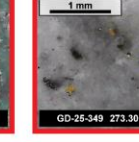




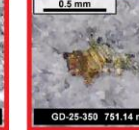
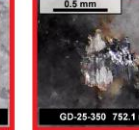
**GOLIATH RESOURCES LIMITED**

## Visible Gold To The Naked Eye (VG-NE)


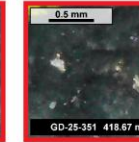
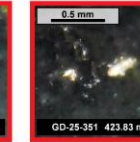
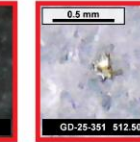

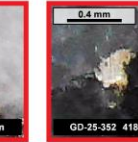
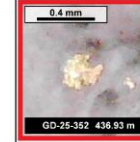
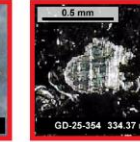
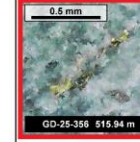
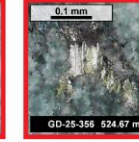
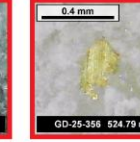
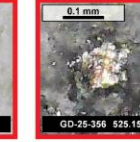
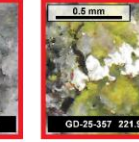
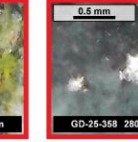

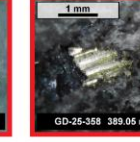

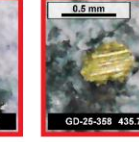

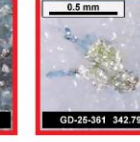

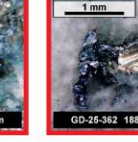

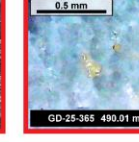
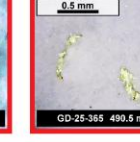
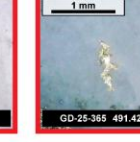
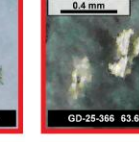


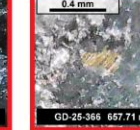
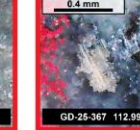
0.4 mm GD-25-311 288.17 m	0.5 mm GD-25-311 455.22 m	0.5 mm GD-25-311 514.98 m	0.5 mm GD-25-311 516.70 m	0.5 mm GD-25-312 9.37 m	1 mm GD-25-312 496.63 m
0.5 mm GD-25-312 488.85 m	0.5 mm GD-25-312 508.44 m	0.5 mm GD-25-312 517.57 m	1 mm GD-25-313 529.99 m	0.5 mm GD-25-313 530.42 m	0.5 mm GD-25-313 601.35 m
0.5 mm GD-25-314 279.47 m	0.5 mm GD-25-314 316.71 m	0.5 mm GD-25-314 318 m	0.5 mm GD-25-314 326.48 m	0.4 mm GD-25-315 243.9 m	0.5 mm GD-25-316 206.27 m
0.5 mm GD-25-316 357.9 m	1 mm GD-25-316 391.09 m	0.5 mm GD-25-316 526.11 m	0.5 mm GD-25-316 538.09 m	1 mm GD-25-317 467.02 m	1 mm GD-25-317 489.66 m
1 mm GD-25-318 344.16 m	0.5 mm GD-25-318 344.88 m	1 mm GD-25-319 446.76 m	0.5 mm GD-25-319 521.9 m	1 mm GD-25-319 566.28 m	0.5 mm GD-25-321 286.56 m
0.5 mm GD-25-321 290.48 m	1 mm GD-25-321 298.41 m	0.5 mm GD-25-321 302.6 m	0.5 mm GD-25-322 140.34 m	0.5 mm GD-25-322 168.43 m	0.5 mm GD-25-323 307.5 m
0.5 mm GD-25-323 336.74 m	1 mm GD-25-323 412.59 m	0.5 mm GD-25-323 590.77 m	0.5 mm GD-25-323 591.16 m	0.5 mm GD-25-325 487.02 m	0.5 mm GD-25-325 530.47 m

# Visible Gold To The Naked Eye (VGNE) From 2025 Exploration Campaign

 **Visible Gold To The Naked Eye (VG-NE)**

 GD-25-325 577.48 m	 GD-25-326 151.15 m	 GD-25-328 161.87 m	 GD-25-327 277.76 m	 GD-25-329 216.17 m	 GD-25-330 534.4 m
 GD-25-331 146.47 m	 GD-25-331 182.28 m	 GD-25-333 7.78 m	 GD-25-333 42.29 m	 GD-25-333 139.82 m	 GD-25-333 289.6 m
 GD-25-333 627.35 m	 GD-25-334 413.76 m	 GD-25-334 414.08 m	 GD-25-334 414.55 m	 GD-25-335 228.88 m	 GD-25-335 237.77 m
 GD-25-335 278.81 m	 GD-25-336 230.10 m	 GD-25-337 134.4 m	 GD-25-337 134.4 m	 GD-25-337 122.66 m	 GD-25-339 455.66 m
 GD-25-339 637.17 m	 GD-25-339 689.57 m	 GD-25-341 396.57 m	 GD-25-342 118.83 m	 GD-25-342 251.14 m	 GD-25-343 614.47 m
 GD-25-344 217.85 m	 GD-25-345 618.18 m	 GD-25-345 619.14 m	 GD-25-348 218.51 m	 GD-25-349 33.36 m	 GD-25-349 273.30 m
 GD-25-350 318.86 m	 GD-25-350 337.96 m	 GD-25-350 523.3 m	 GD-25-350 645.97 m	 GD-25-350 751.14 m	 GD-25-350 752.1 m

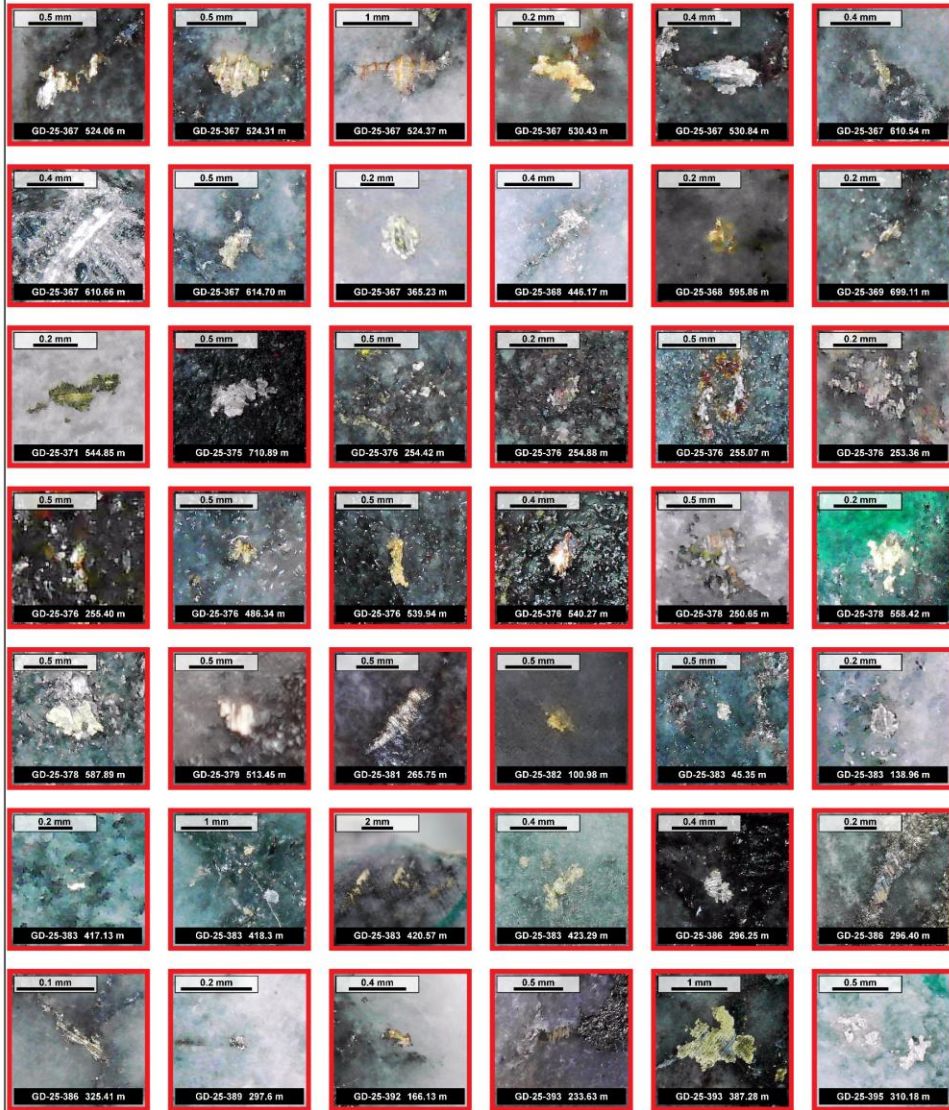
 **Visible Gold To The Naked Eye (VG-NE)**

 GD-25-351 194.85 m	 GD-25-351 418.67 m	 GD-25-351 423.83 m	 GD-25-351 512.50 m	 GD-25-352 375.19 m	 GD-25-352 418.52 m
 GD-25-352 436.93 m	 GD-25-354 229.21 m	 GD-25-354 334.37 m	 GD-25-354 467.12 m	 GD-25-356 455.52 m	 GD-25-356 457.40 m
 GD-25-356 515.94 m	 GD-25-356 524.67 m	 GD-25-356 524.79 m	 GD-25-356 525.15 m	 GD-25-357 221.92 m	 GD-25-358 280.75 m
 GD-25-358 281.43 m	 GD-25-358 339.9 m	 GD-25-358 389.05 m	 GD-25-358 409.27 m	 GD-25-358 435.73 m	 GD-25-359 175.96 m
 GD-25-359 176.89 m	 GD-25-360 108.64 m	 GD-25-361 309.84 m	 GD-25-361 342.79 m	 GD-25-362 178.49 m	 GD-25-362 188.75 m
 GD-25-363 313.37 m	 GD-25-365 490.01 m	 GD-25-365 490.5 m	 GD-25-365 491.42 m	 GD-25-366 63.64 m	 GD-25-366 320.93 m
 GD-25-366 346.71 m	 GD-25-366 880.12 m	 GD-25-366 657.71 m	 GD-25-367 112.99 m	 GD-25-367 388.47 m	 GD-25-367 388.47 m

# Visible Gold To The Naked Eye (VGNE) From 2025 Exploration Campaign



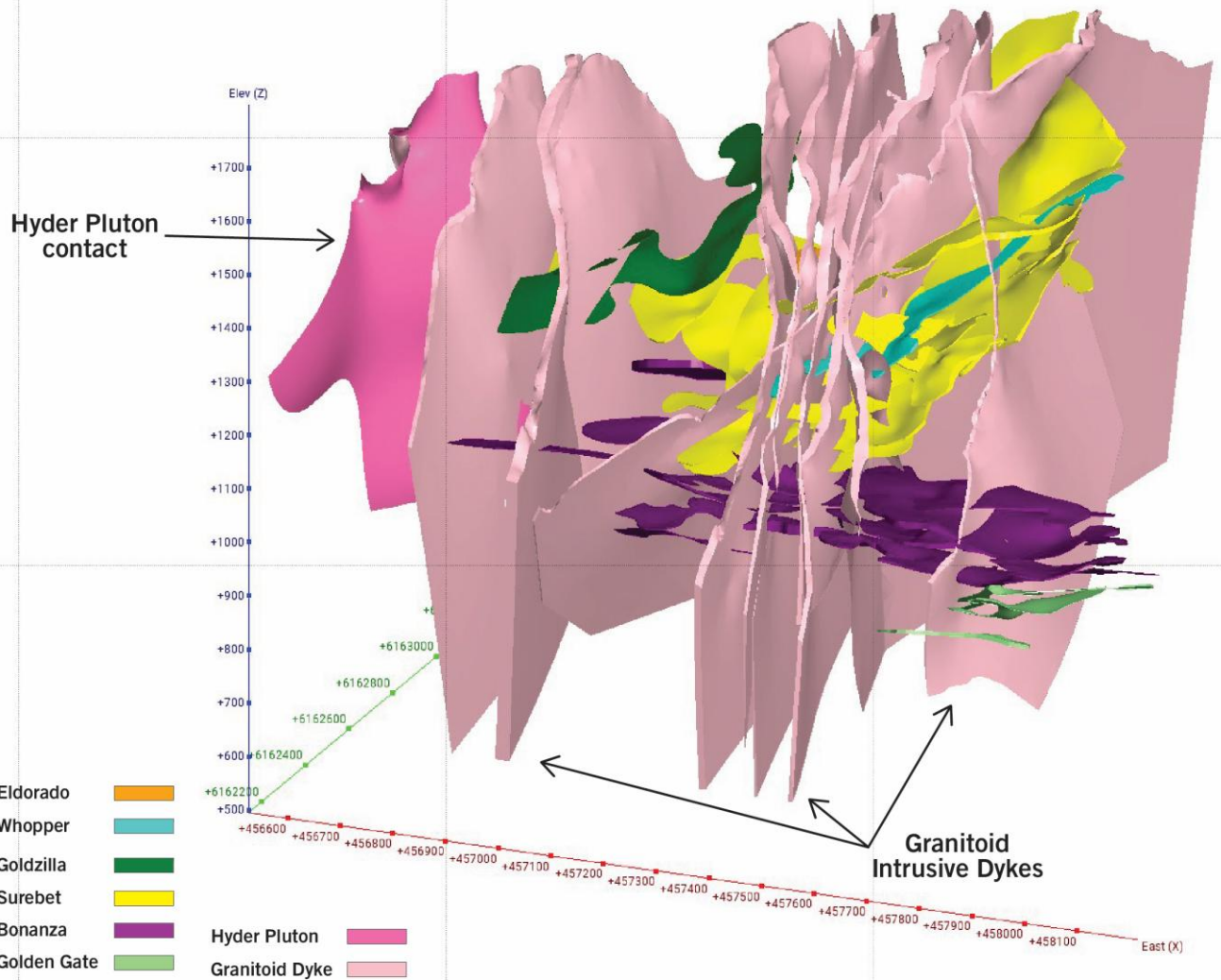
## Visible Gold To The Naked Eye (VG-NE)



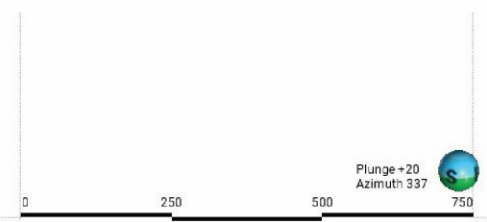
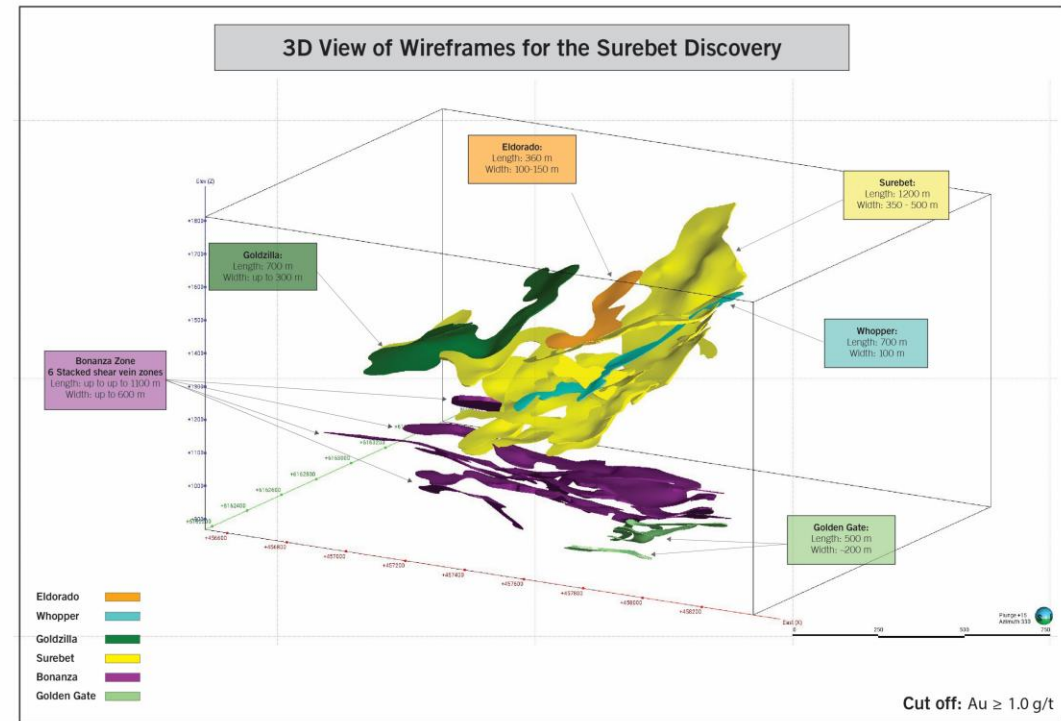
## Visible Gold To The Naked Eye (VG-NE)



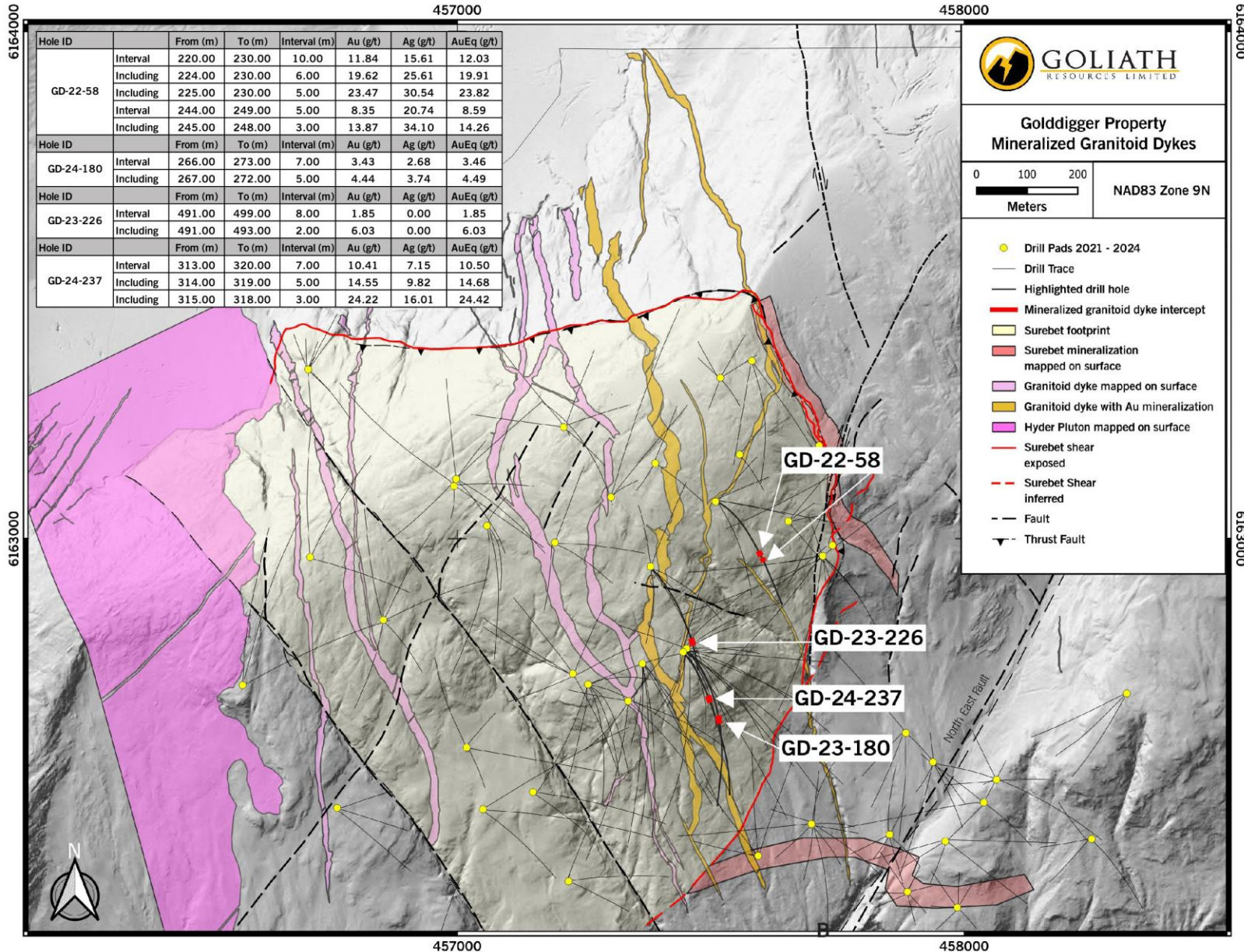
# 3D View of Wireframes with Granitoid Intrusive Dykes for the Surebet Discovery



## 3D View of Wireframes for the Surebet Discovery



# Updated Modelling Confirms Its Large Gold Rich Layered System Is Directly Associated To Motherlode Intrusive Source (RIRG) And Multiple Gold Rich Feeder Dykes That Assayed Up To 12 g/t AuEq Over 10 Meters That Remain Open For Expansion



4 feeder dykes drilled, logged and assayed contained high-grade gold intervals that displayed visible gold, as well as molybdenite, bismuth and tellurium mineralization related to a Reduced Intrusion Related Gold System (RIRG).

High-grade gold mineralization from a relogged hole in 2024 (GD-22-58) drilled in 2022 assayed 12.03 g/t AuEq (11.84 g/t Au and 15.61 g/t Ag) over 10.00 meters, plus a second separate interval of 8.59 g/t AuEq (8.35 g/t Au and 20.74 g/t Ag) over 5.00 meters.

17 feeder dykes have been intersected in drill holes and/or mapped on surface, of which 13 remain to be tested providing for excellent potential to vector in and target the gold mineralizing system.

19 holes drilled in 2021 - 2024 with highly prospective intervals of mineralized porphyritic RIRG dykes will be relogged as part of the 2025 program that suggest possibly >900 meters of new samples for a quick start of early assaying this season; mobilization planned for May 2025.

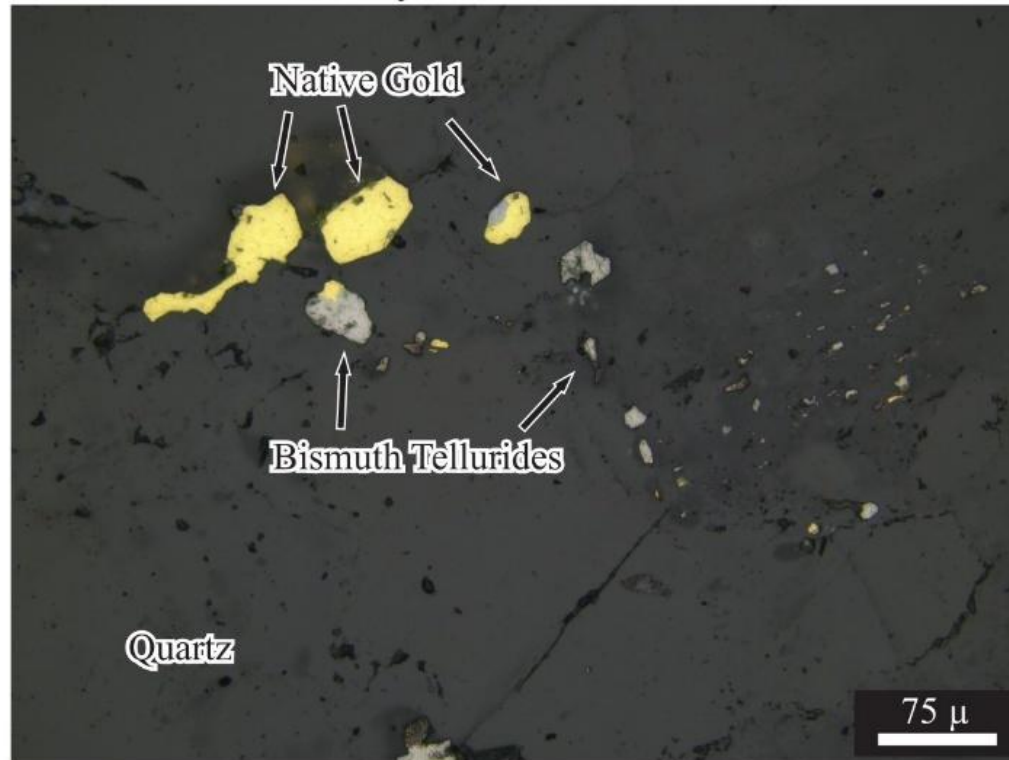
The geochronology (age) between the dykes ( $52.0 \pm 1.5$  Ma) and sedimentary/volcanic rock hosted stacked veins ( $50.7 \pm 1.0$  Ma) indicates the dykes were emplaced at a time indistinguishable from the stacked veins, suggesting a syngenetic relationship between these two mineralization stages.

## Surebet Discovery

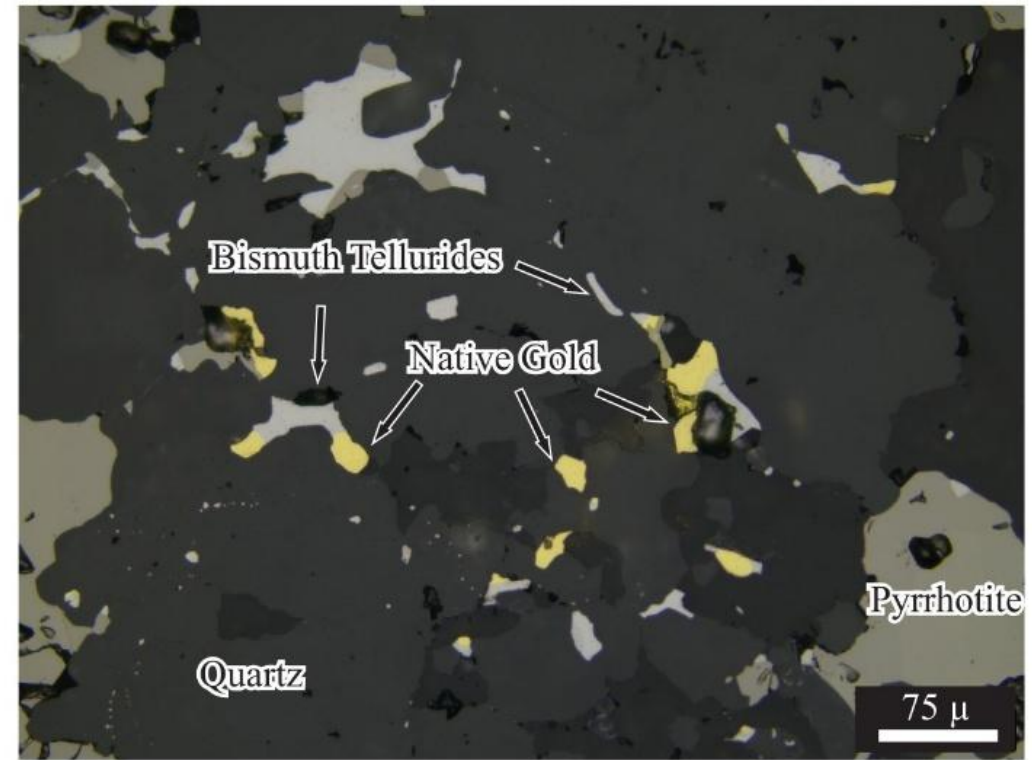
### Two Stages Of Gold Mineralization Are Observed Petrographically In All Gold Bearing Veins

1. First stage is higher-temperature and occurs with a strong bismuth-gold association, which is most commonly observed in the RIRG dykes. This is further evidence these are the feeder pathway structures that provided mineralization for the high-grade gold stacked veins.
2. Second stage is a lower temperature stage most commonly found in the sedimentary rocks and volcanic rocks. Certain intervals are observed containing both high temperature and low temperature stages of gold i.e. drill hole GD-24-260 ran 34.52 g/t AuEq (34.47 Au and 3.96 Ag) over 39 meters, including 132.93 g/t AuEq (132.78 Au and 12.98 Ag) over 10.00 meters.

Mineralized Dyke: GD-24-226, 491 m



Mineralized Shear: GD-24-260, 542 m



# Newly Discovered Reduced Intrusive Related Gold (RIRG) Within The Granitoid Dykes

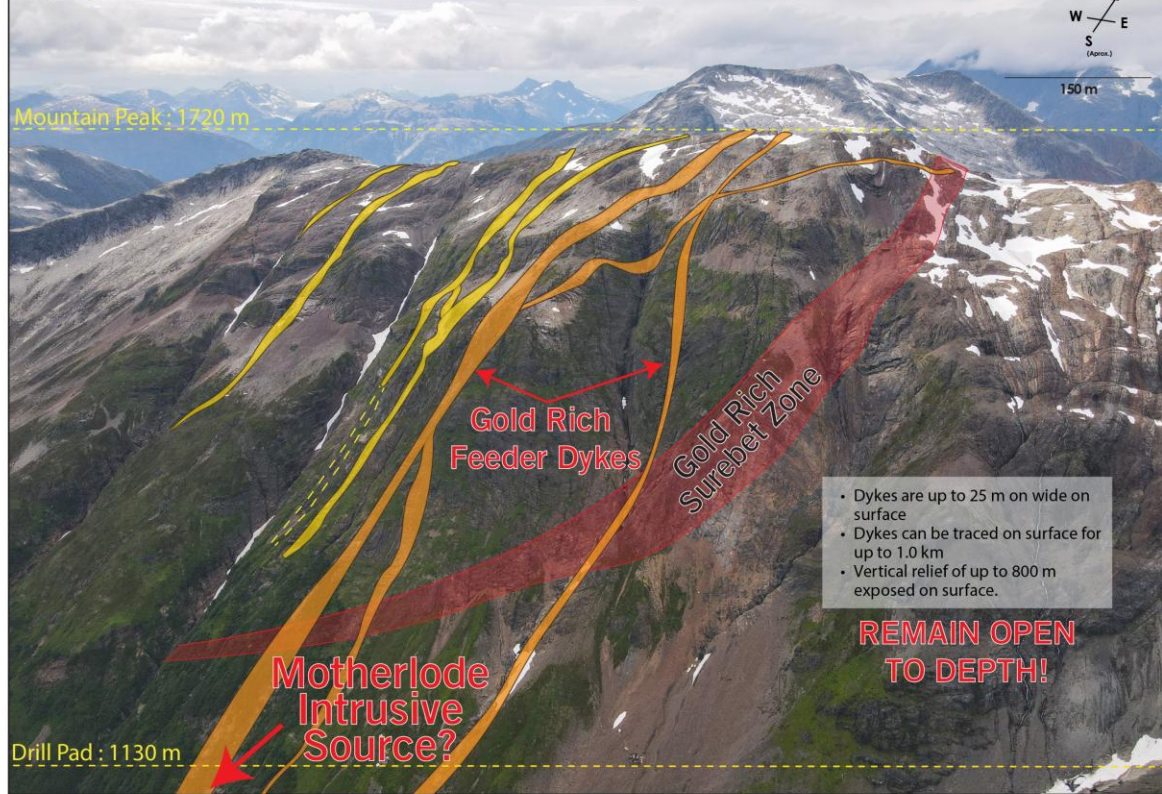
## First Ever Documented Study Of Mineralized RIRG Eocene-aged Rock Package (~52 million years old) In The Golden Triangle

Major Intrusive Granitoid Feeder Dykes Mapped On South Side Cross Cutting Surebet Mountain

■ Granitoid dyke with confirmed gold mineralization 
 ■ Granitoid dyke to be drill tested 
 ■ Surebet mineralization mapped on surface



150 m



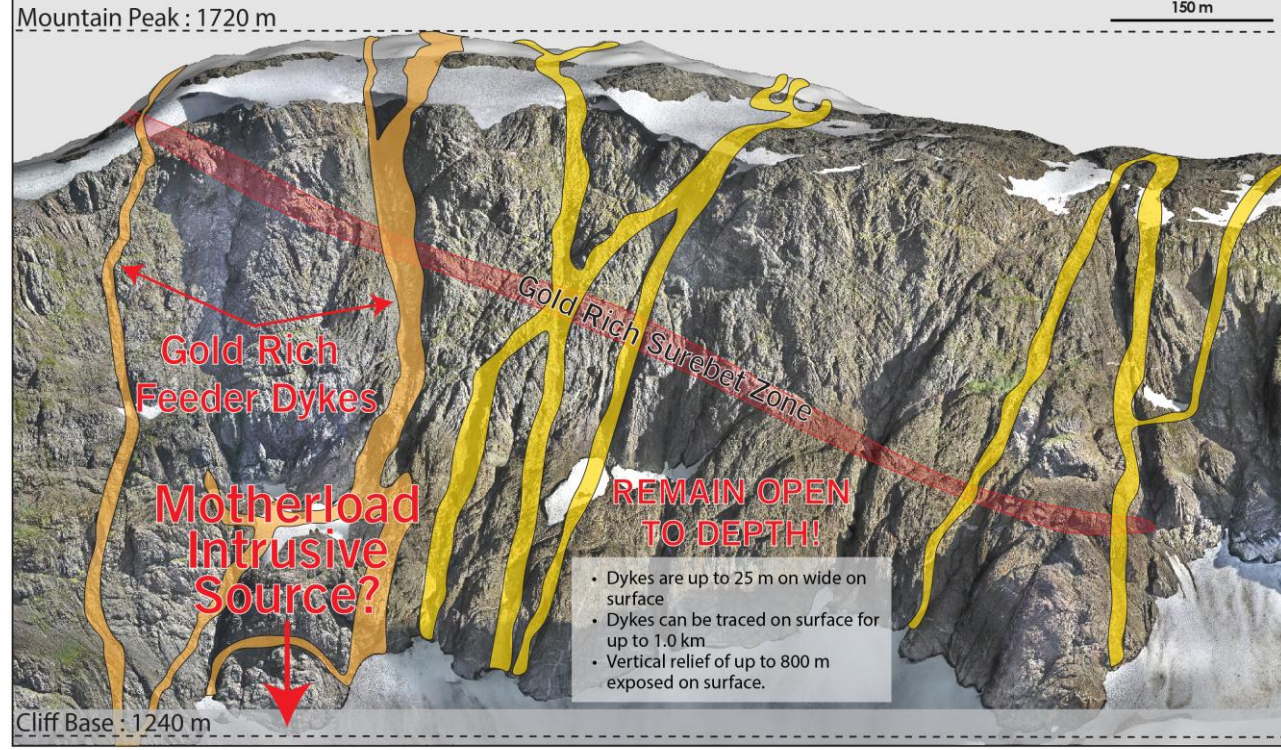
Major Intrusive Granitoid Feeder Dykes Mapped On North Side Cross Cutting Surebet Mountain

\*Orthophotography draped on DEM

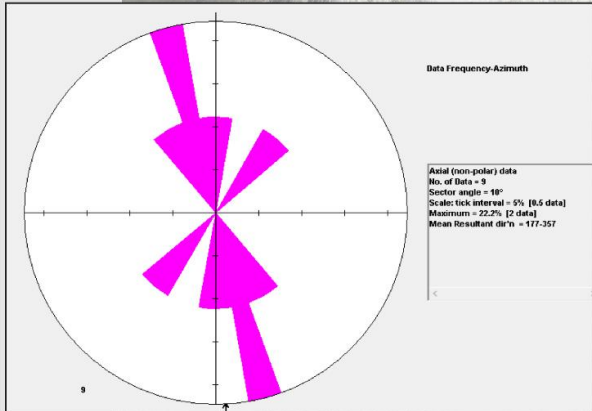
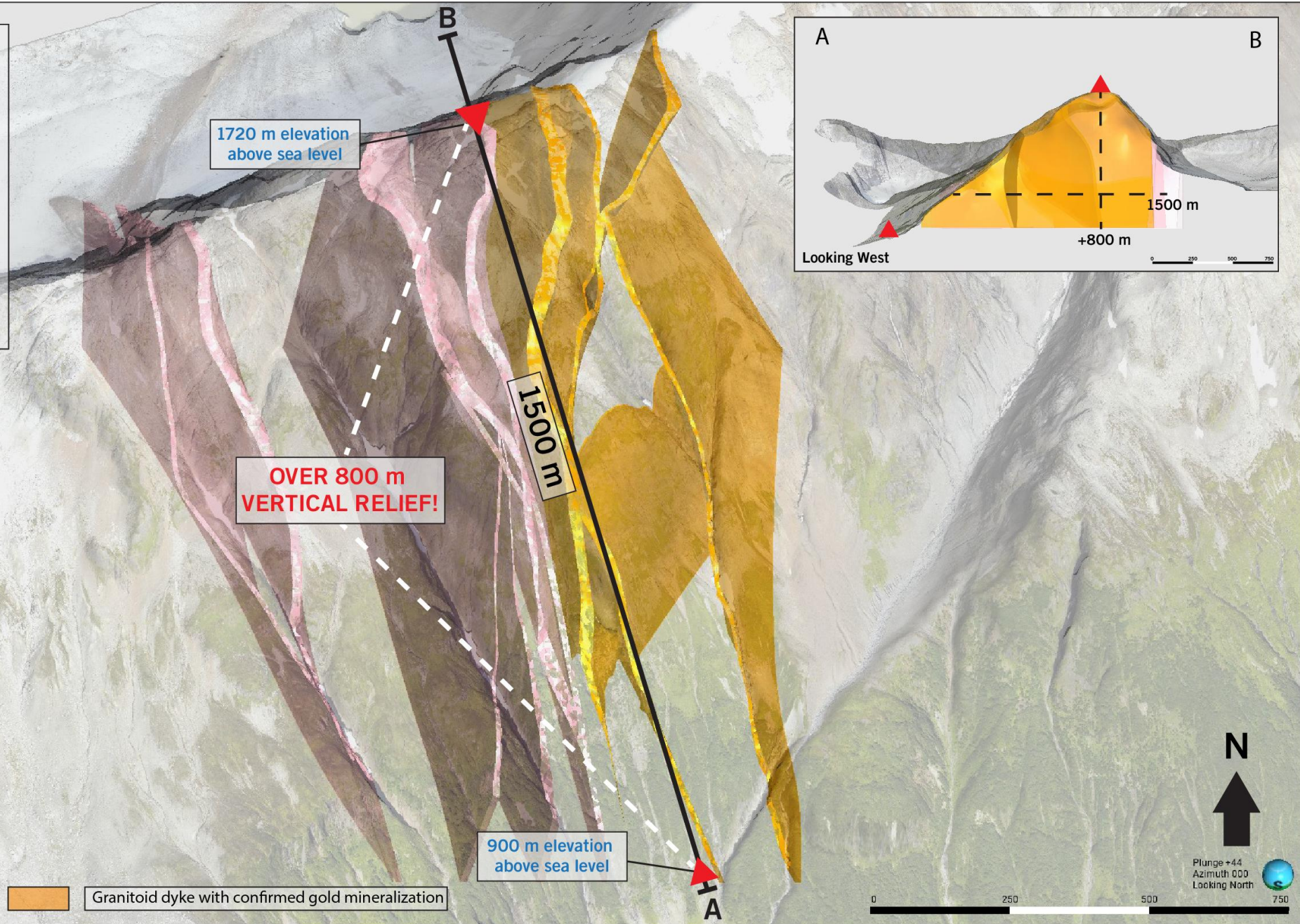
■ Granitoid dyke with confirmed gold mineralization 
 ■ Granitoid dyke to be drill tested 
 ■ Surebet mineralization mapped on surface



150 m



- 17 Intrusive granotoid dykes observed on surface and in drill core.
- 4 Dykes with confirmed gold mineralization
- Dykes are up to 25 m wide on surface
- Dykes can be traced on surface for up to 1.0 km
- Vertical relief of up to 800 m exposed on surface.



Granitoid dyke trend based on surface measurements

Granitoid dyke with confirmed gold mineralization

N  
 ↑  
 Plunge +44  
 Azimuth 000  
 Looking North

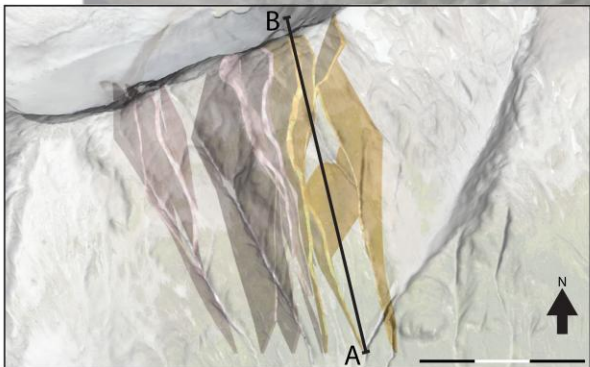
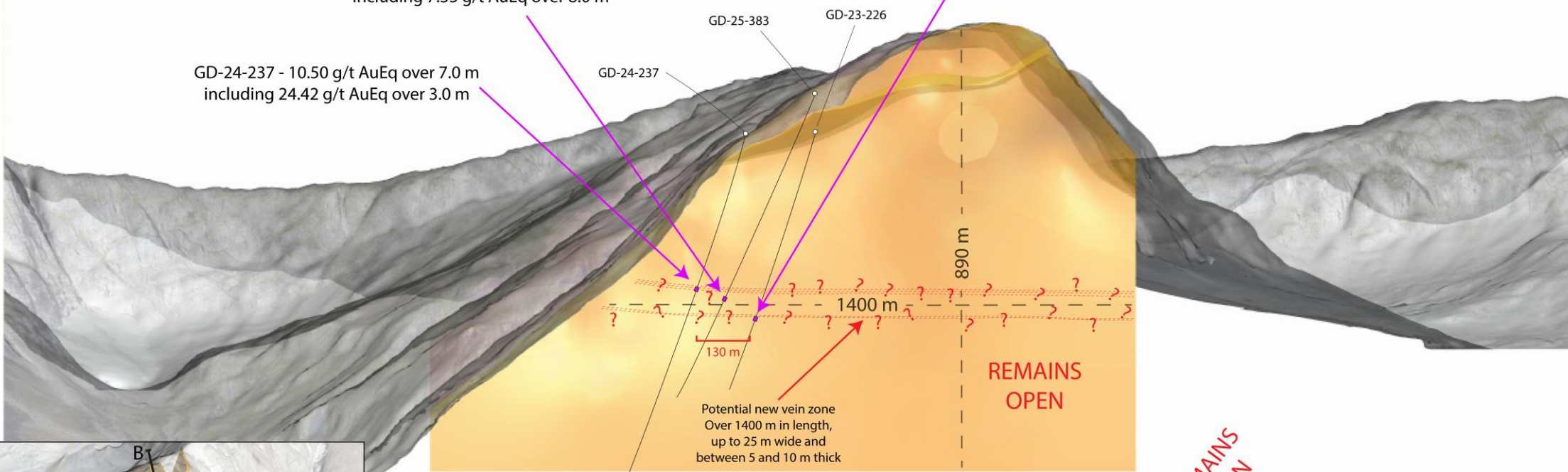
# A

# B

GD-25-383 - 3.62 g/t AuEq over 17 m  
including 4.32 g/t AuEq over 14.10 m  
including 7.33 g/t AuEq over 8.0 m

GD-24-237 - 10.50 g/t AuEq over 7.0 m  
including 24.42 g/t AuEq over 3.0 m

GD-23-226 - 1.85 g/t AuEq over 8.0 m  
including 6.03 g/t AuEq over 2.0 m



- - - - - Potential mineralized vein zone
- Mineralized quartz veins/veinlets with visible gold, bismuthinite, bismuth-tellurides, and molybdenite
- Granitoid dyke

**REMAINS OPEN**  
↓

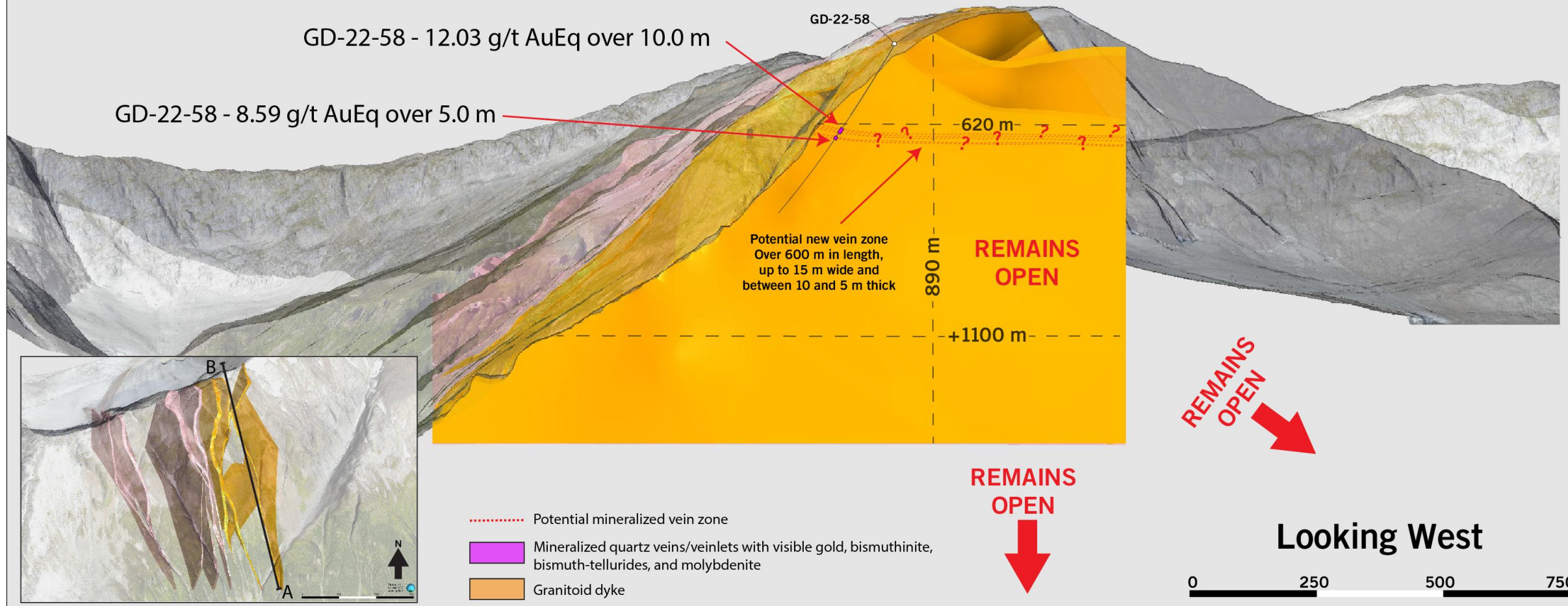
**REMAINS OPEN**  
↘

Looking West

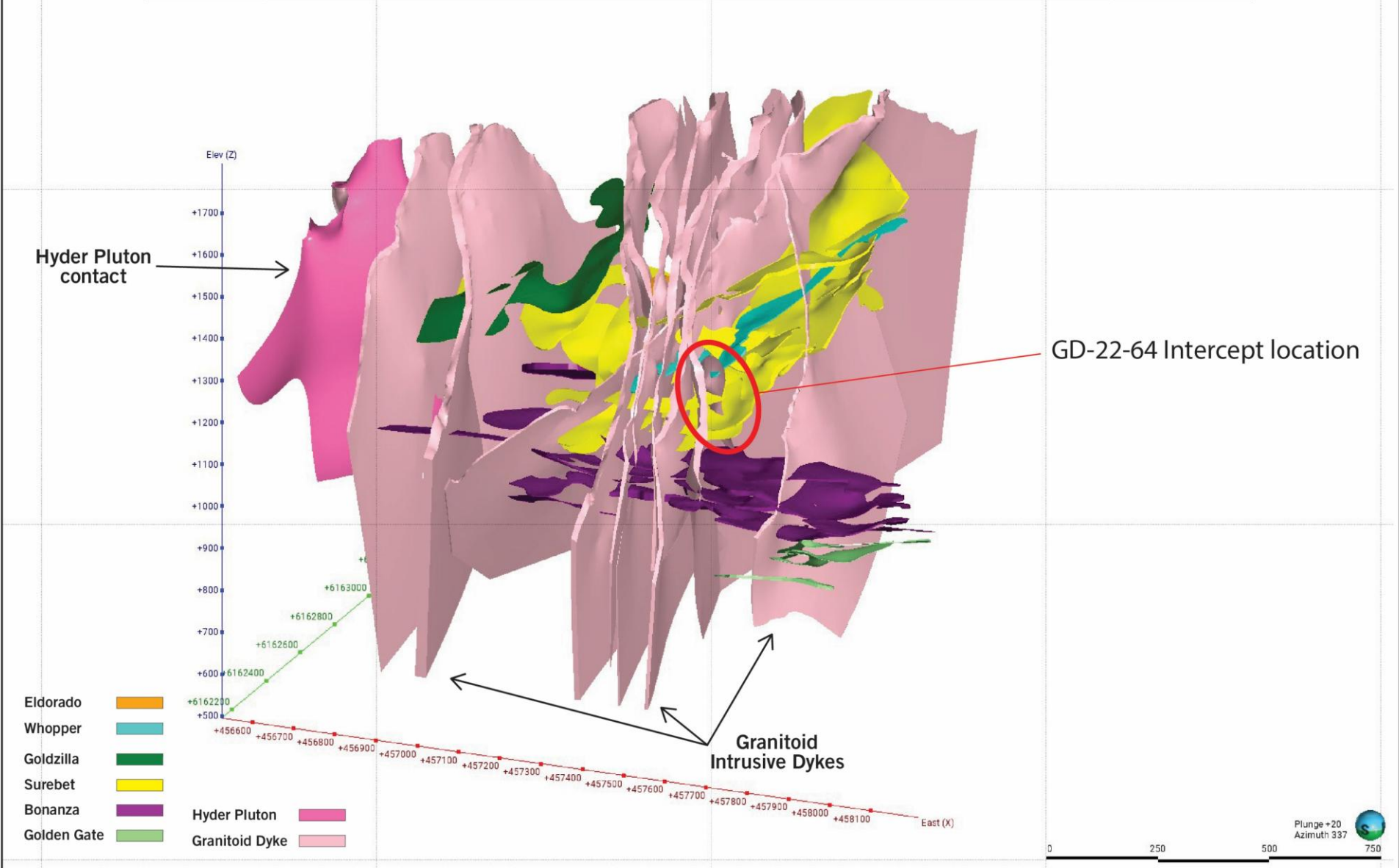


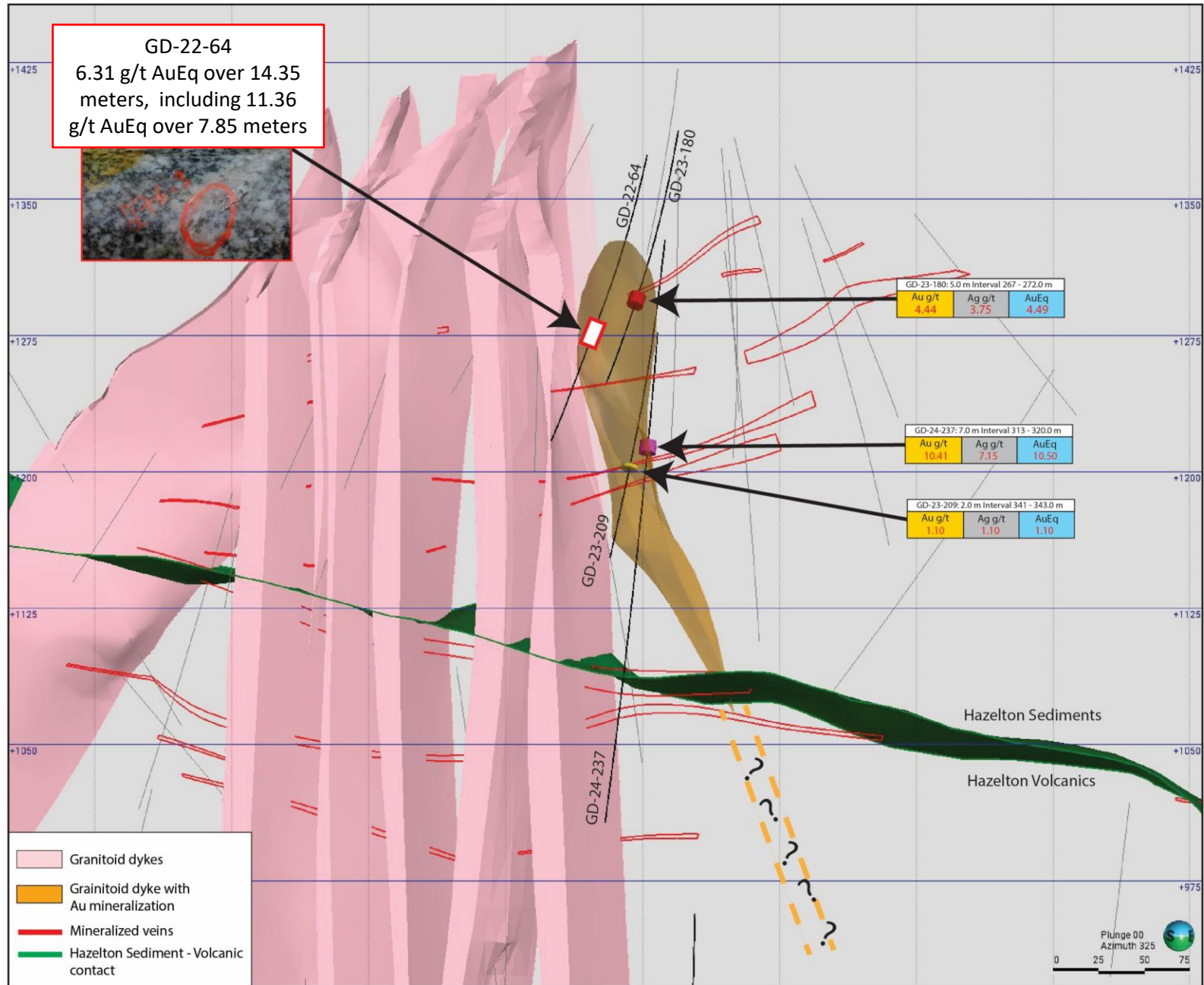
# A

# B



### 3D View of Wireframes with Granitoid Intrusive Dykes for the Surebet Discovery







# MODELING & GEOCHEMICAL TEAM

2025 - 2026 off season is focused on geochemical investigations, updating the geologic model, planning the large fully funded 2026 summer drill and exploration campaign.

Updating of the geologic model and the overall understanding of the mineralization has become a collaborative effort between Goliath's geologic team, several contractors and universities include:

- Archer, Cathro & Associates (1981) Limited – Leapfrog model, regional structural mapping and mineralization;
- Colorado School of Mines – Geochemical, petrological and geochronological studies;
- Motherlode Consulting – Conceptual Structural Vein and Lithological Modeling; and
- Oriented Targeting Solutions LLC (OTS) – structural geometry from core.

Actual drill time on project



Historic drilling as early as 1944

No historic drilling  
**ORIGINAL DISCOVERY**

12 Months

~ 1,000 m

4 Months

5,332 m 24 holes

8 Months

29,406 m 84 holes

12 Months

58,071 m 182 holes

16 Months

92,000 m 249 holes

**19 Months**

156,000 m 386 holes

24 Months

~ 18,000 m

**REMAINS OPEN**

36 Months

~ 86,000 m

**EXCELLENT CONTINUITY**

48 Months

~ 202,000 m

~ 100 m drill spacing within 1.8 km<sup>2</sup> area with 12 mineralized veins identified to date

60 Months

~ 302,000 m

**EXCELLENT METALLURGY**

72 Months

Acquired by **KINROSS**

Recovery at 327 µm crush:  
92.2 % Gold → 48.8 % Free Gold  
86.5 % Silver  
94.2 % Lead  
96.9 % Zinc

for C\$ 1.8 billion

with 340,000 m drilled from 794 holes

**156,000 m drilled from 386 holes in 19 months**

Market Cap

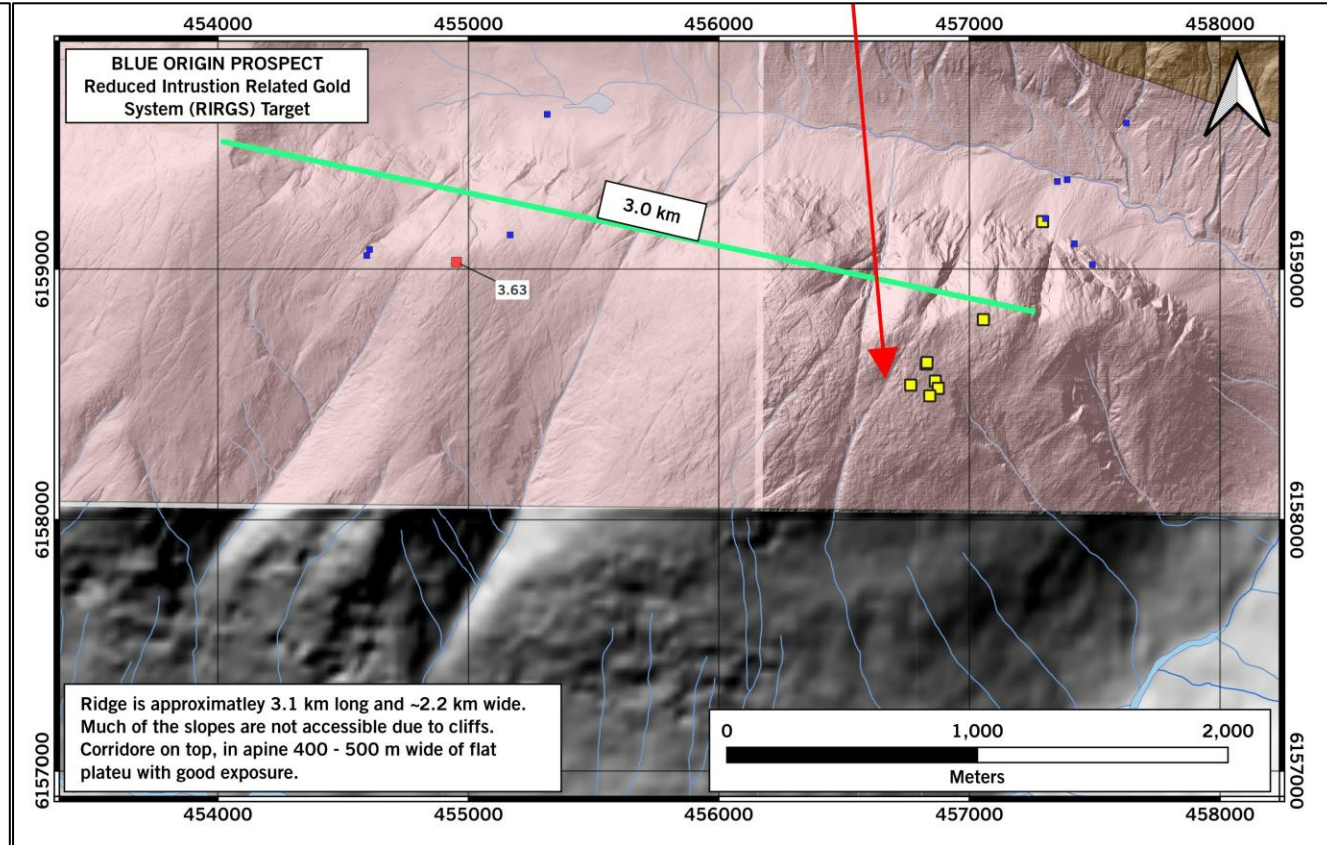
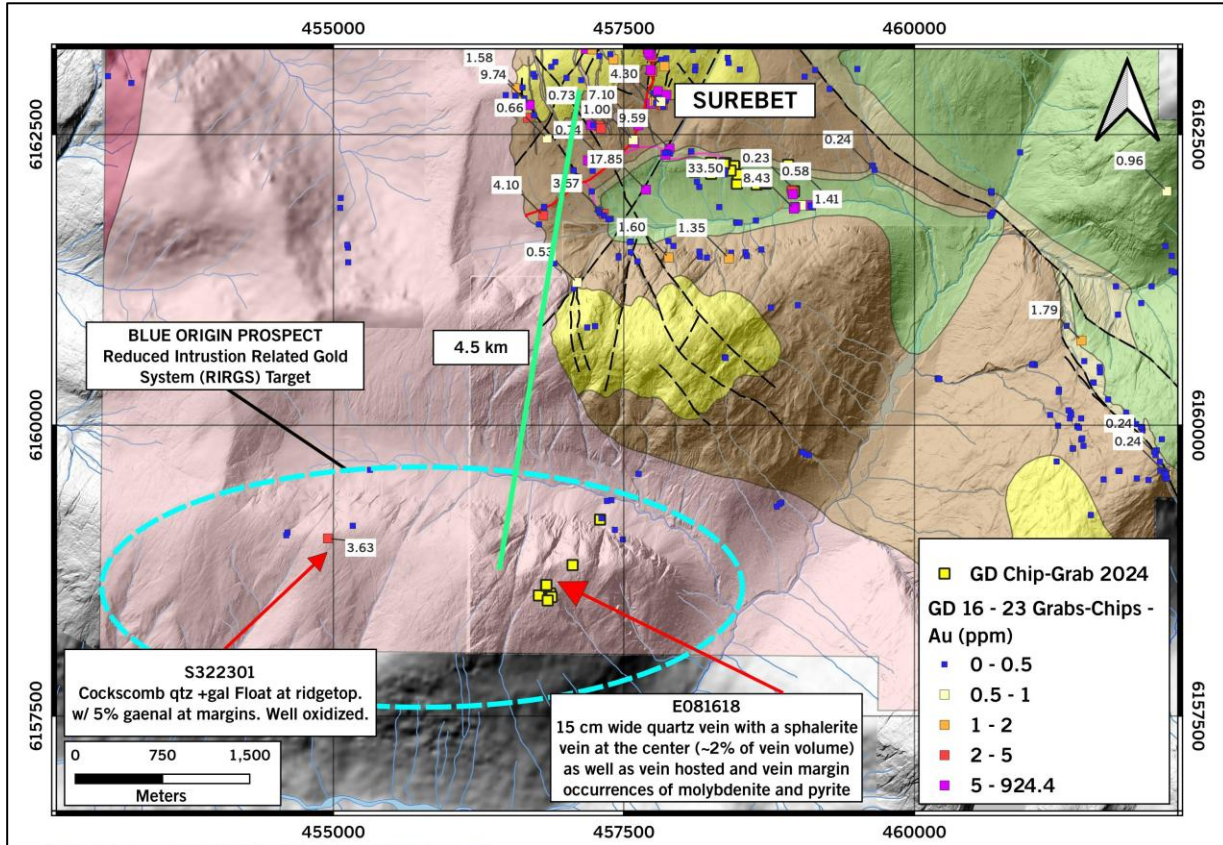
**C\$ 1,800 M (US\$ 1,200 M)** (2021-12-08)

**C\$ 481 M (US\$ 343 M)**

Gold Price 2021: 1,790 US\$/oz

Gold Price 2025: 4,000 US\$/oz

# Blue Origin – New RIRG Targets



# Blue Origin – New RIRGS Target



Golddigger property - **BLUE ORIGIN**  
Granodiorite batholith crosscut by quartz vein - surface expression  
of VG-rich quartz veins observed in hole GD-24-237



Sphalerite (2%), pyrite (1%), molybdenite and bismuth in 15 cm quartz vein crosscutting granodiorite pluton

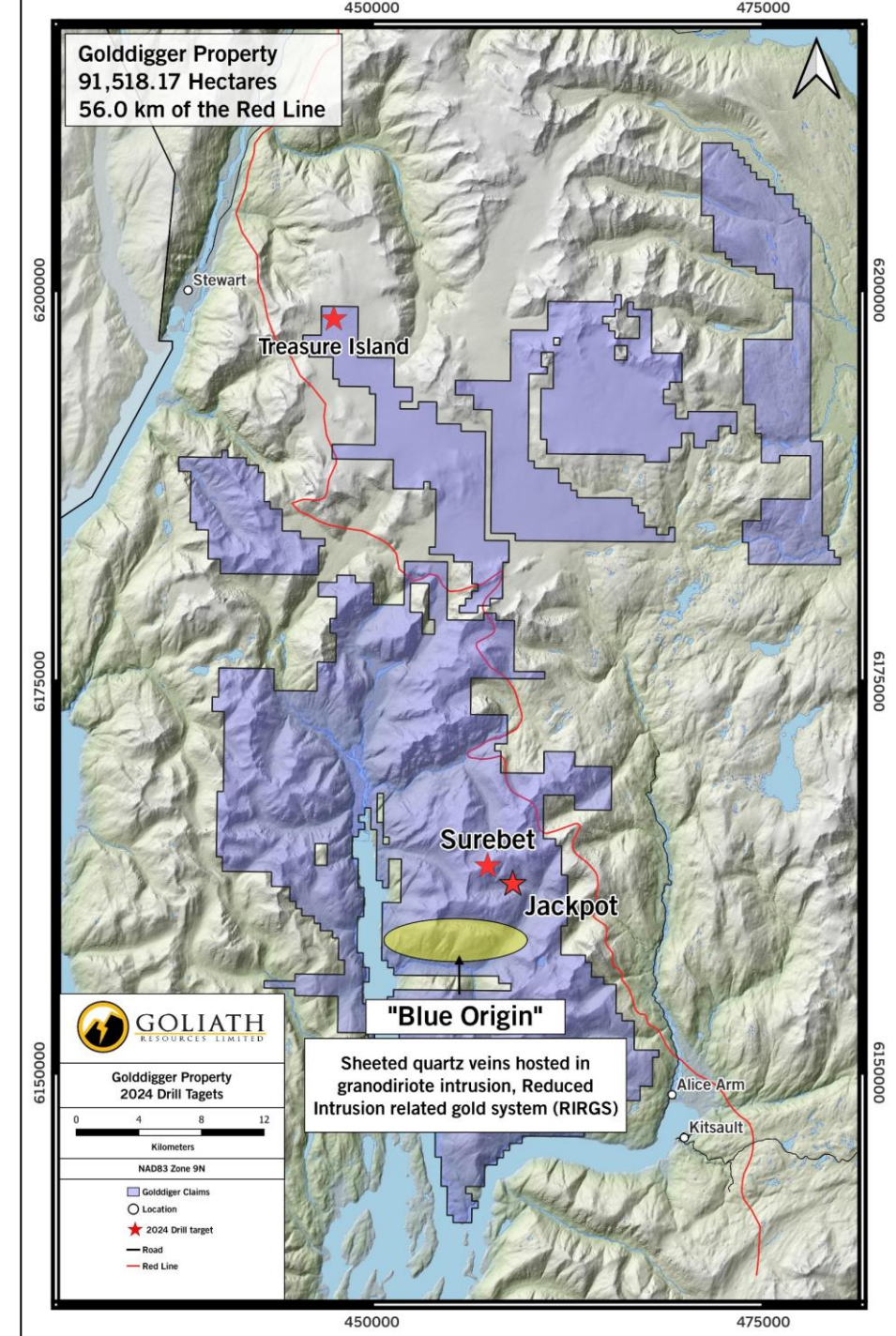


- Newly discovered Blue Origin is comprised of a series of veins up to 20 cm wide containing bismuth minerals, molybdenite and chalcopyrite, hosted in a felsic intrusion strongly resemble a Reduced Intrusion-Related Gold system (RIRGS).
- Visible gold, bismuth minerals, molybdenite and chalcopyrite has been discovered in the felsic to intermediate porphyritic dykes on Surebet as well as in the intrusions surrounding Surebet (assays pending).
- This intrusion could be spatially related to Surebet as an uplifted part of the potential feeder source below the 1.8 km<sup>2</sup> area that remains open.
- Blue Origin is located 4.5 kilometers to the south of the Surebet Discovery.

# Expanded Claim Blocks

## Control 56 km Of The Red Line

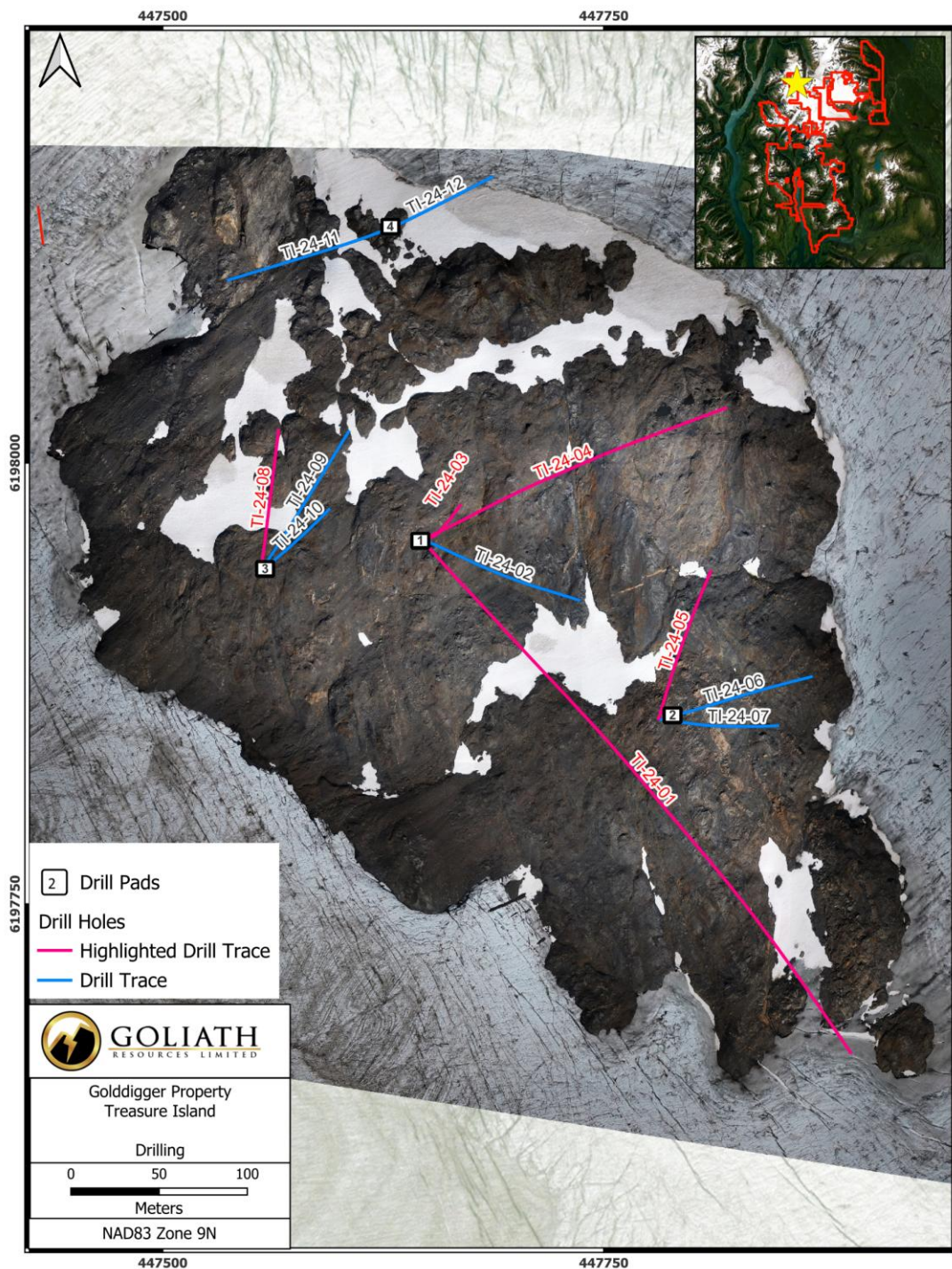
- Based on positive results, the land package was significantly increased by 28% from 66,023 to 91,518 hectares covering key terrain of the **Red Line** providing for additional discovery potential.
- Expanded land package designed to include open ground amenable to RIRG type of mineralization i.e., newly discovered Blue Origin.
- The **Red Line** demarks the contact between rocks of the Stuhini Group and the Hazelton Group, believed to be a key marker within ~3 km of which the majority of the world-class multi-million-ounce deposits in the Golden Triangle are located.
- A large portion of the newly acquired land covers icefields to the north that have new outcrop showings at surface recently exposed due to the snowpack and glaciers melting.
- Management believes Surebet Zone/Bonanza Shear discovery is just the tip of the iceberg open for additional new high-grade drill discoveries.



# Treasure Island Maiden Drill Program 2024

## 2,938 Meters - VMS Style Target

- The 2024 drill highlights include drill holes TI-24-04 that intercepted 1.25 g/t AuEq over 7.12 meters, including 2.37 g/t AuEq over 2.90 meters, and drill hole Ti-24-05 which intercepted 1.34 g/t AuEq over 4.10 meters, including 2.26 g/t AuEq over 2.25 meters.
- The strong sulphide mineralization encountered in drill hole TI-24-01 is comparable to what was observed in a 2023 surface channel cut, which assayed up to 28.08 gpt AuEq (20.60 gpt Au, 63.60 gpt Ag and 5.04 % Cu) over 0.85 meters and confirms the continuity of the system at depth.
- Geophysical surveys are very good at identifying sulphides at depth; at the beginning of the 2025 season a geophysical survey will be completed to help target the mineralization beneath Treasure Island's strong sulphides for new drill targets.



## Newly Discovered Treasure Island Drill Hole Images – VMS Style Mineralization:



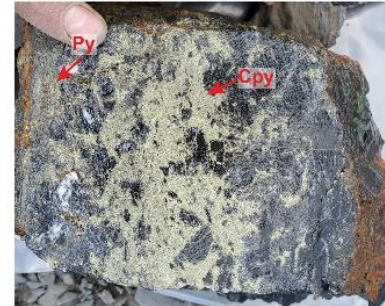
The strong sulphide mineralization encountered in drill hole TI-24-01 is comparable to what was observed in a 2023 surface channel cut, which assayed up to 28.08 gpt AuEq (20.60 gpt Au, 63.60 gpt Ag and 5.04 % Cu) over 0.85 meters and confirms the continuity of the system at depth.

<https://goliathresourcesltd.com/>

### TREASURE ISLAND SURFACE MINERALIZATION INTERCEPTED AT DEPTH

Channel cut NN1  
28.08 gpt AuEq over 0.85 m  
(20.6 gpt Au, 63.6 gpt Ag, 5.04 % Cu)

Gold in massive to stockwork chalcopyrite and pyrite hosted in brecciated graphitic mudstones



Pad 1, Hole TI-24-01  
376.64 - 386.44 m (9.8 m)  
8% chalcopyrite, 10% pyrite

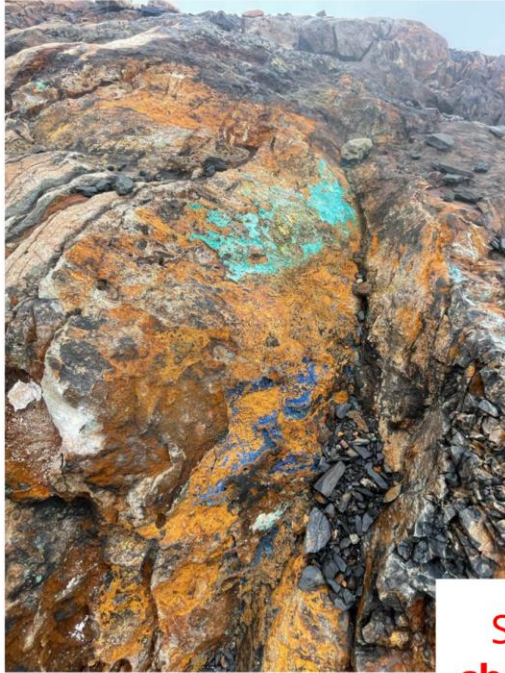
Massive to stockwork chalcopyrite and pyrite hosted in brecciated graphitic mudstones





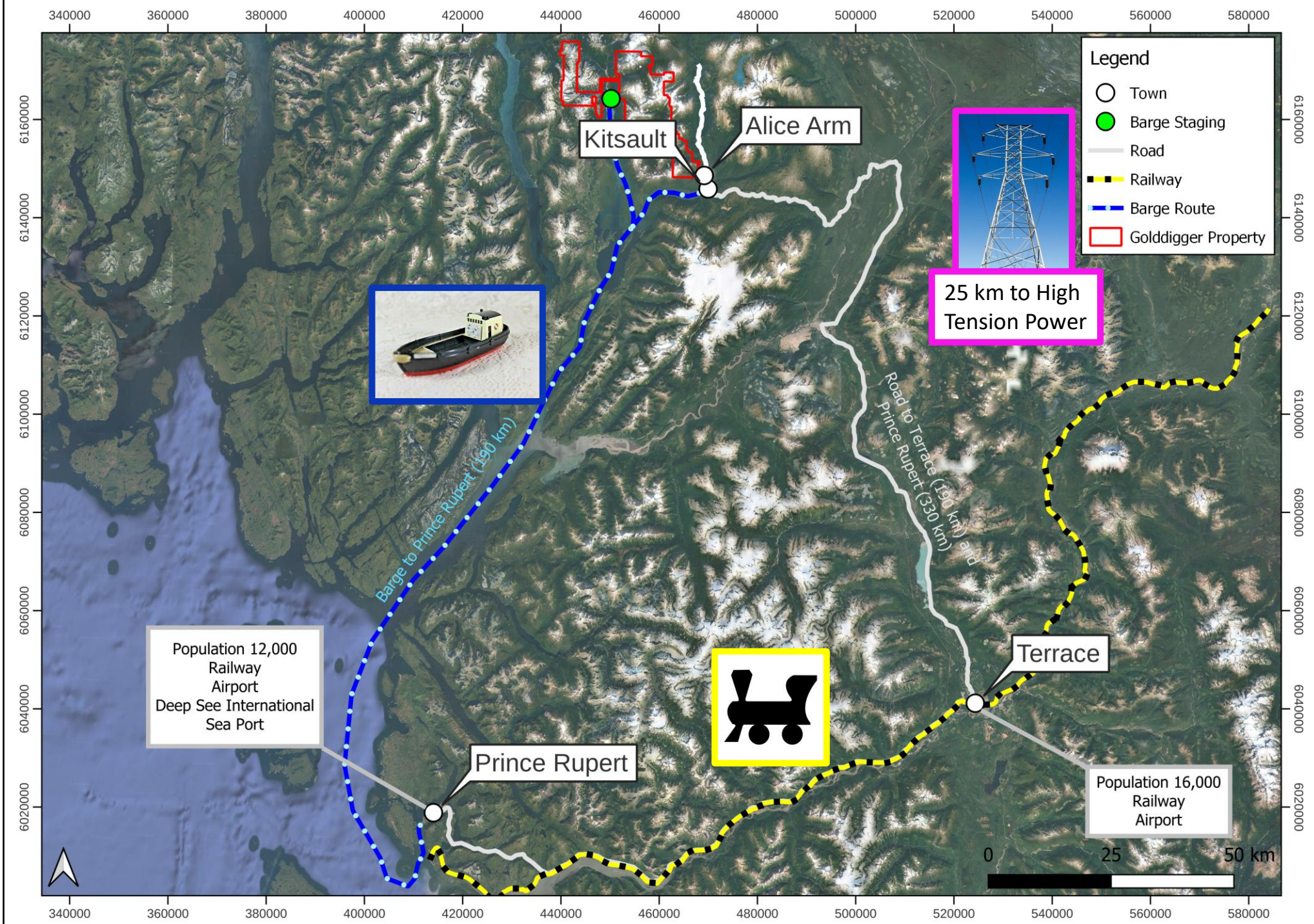
**GOLIATH**  
RESOURCES LIMITED

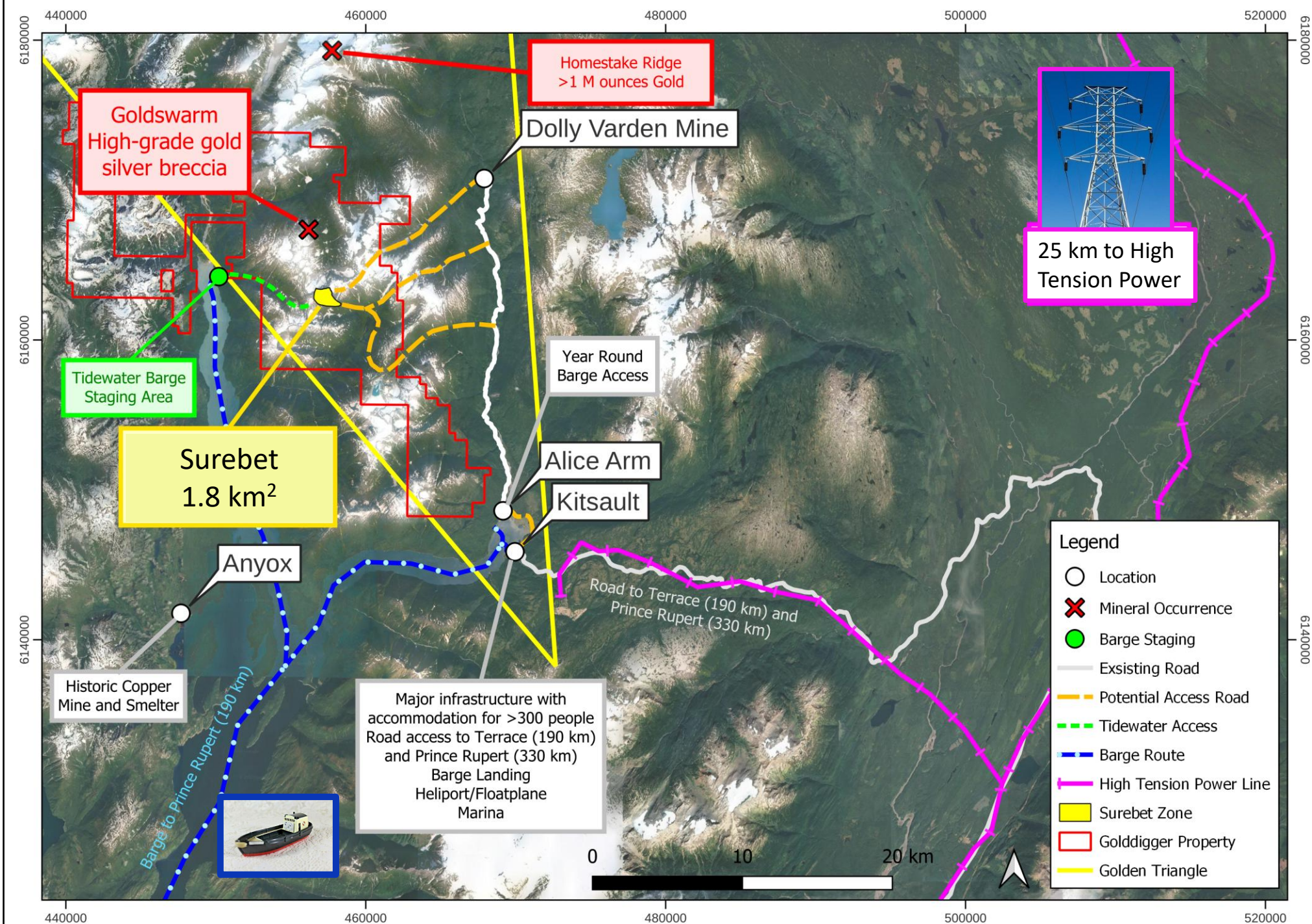
Golddigger property - **NEW TREASURE ISLAND DISCOVERY**  
500 METERS X 450 METERS

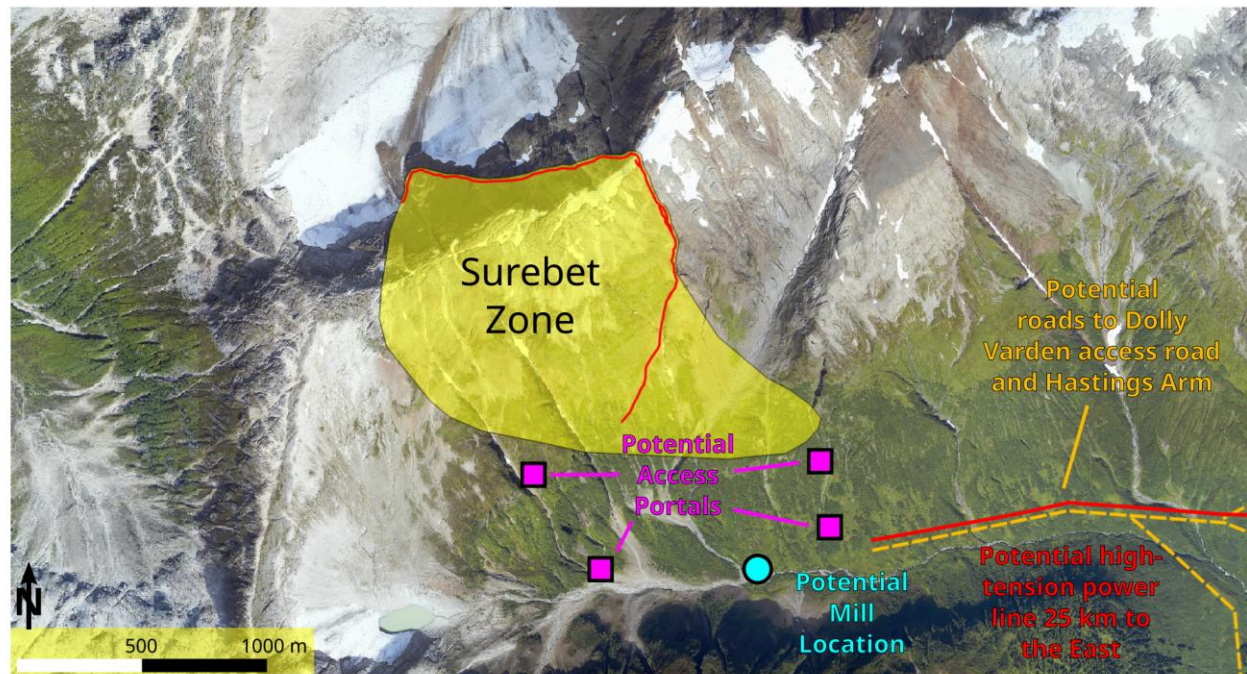
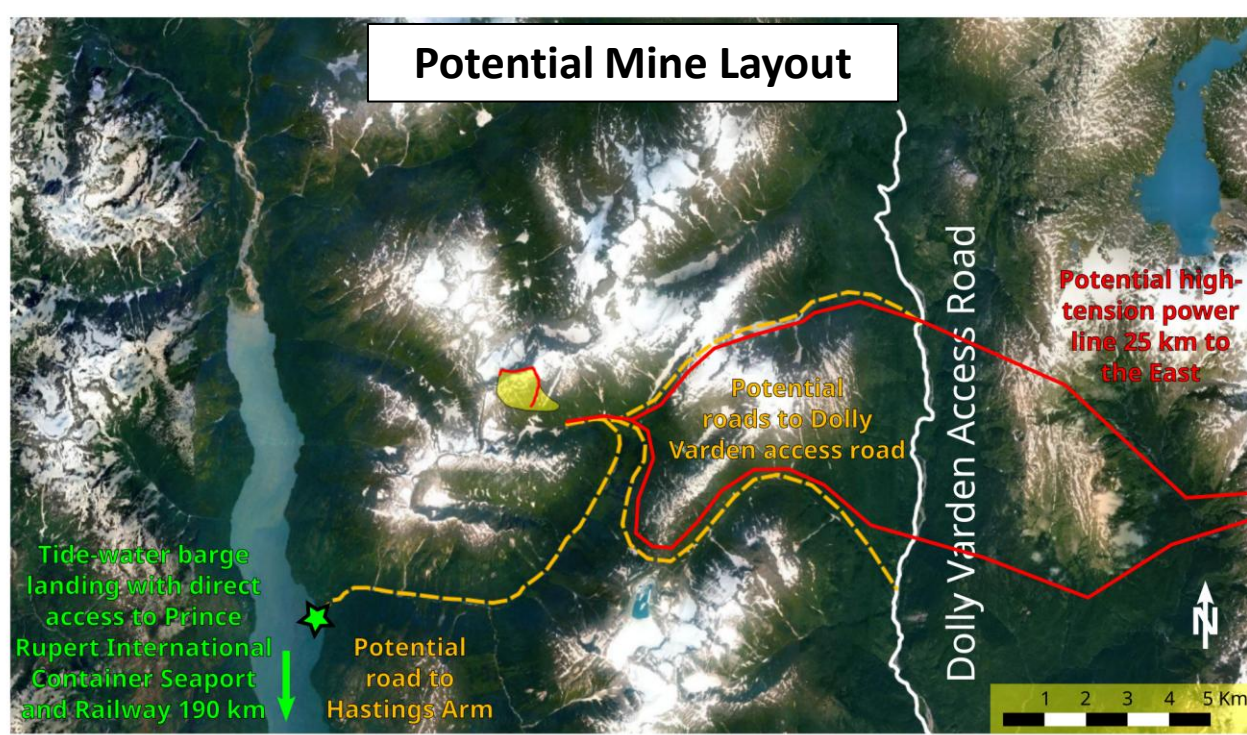


Shears and veins with **massive chalcopyrite and pyrite** hosted in mudstone, siltstone and tuff units

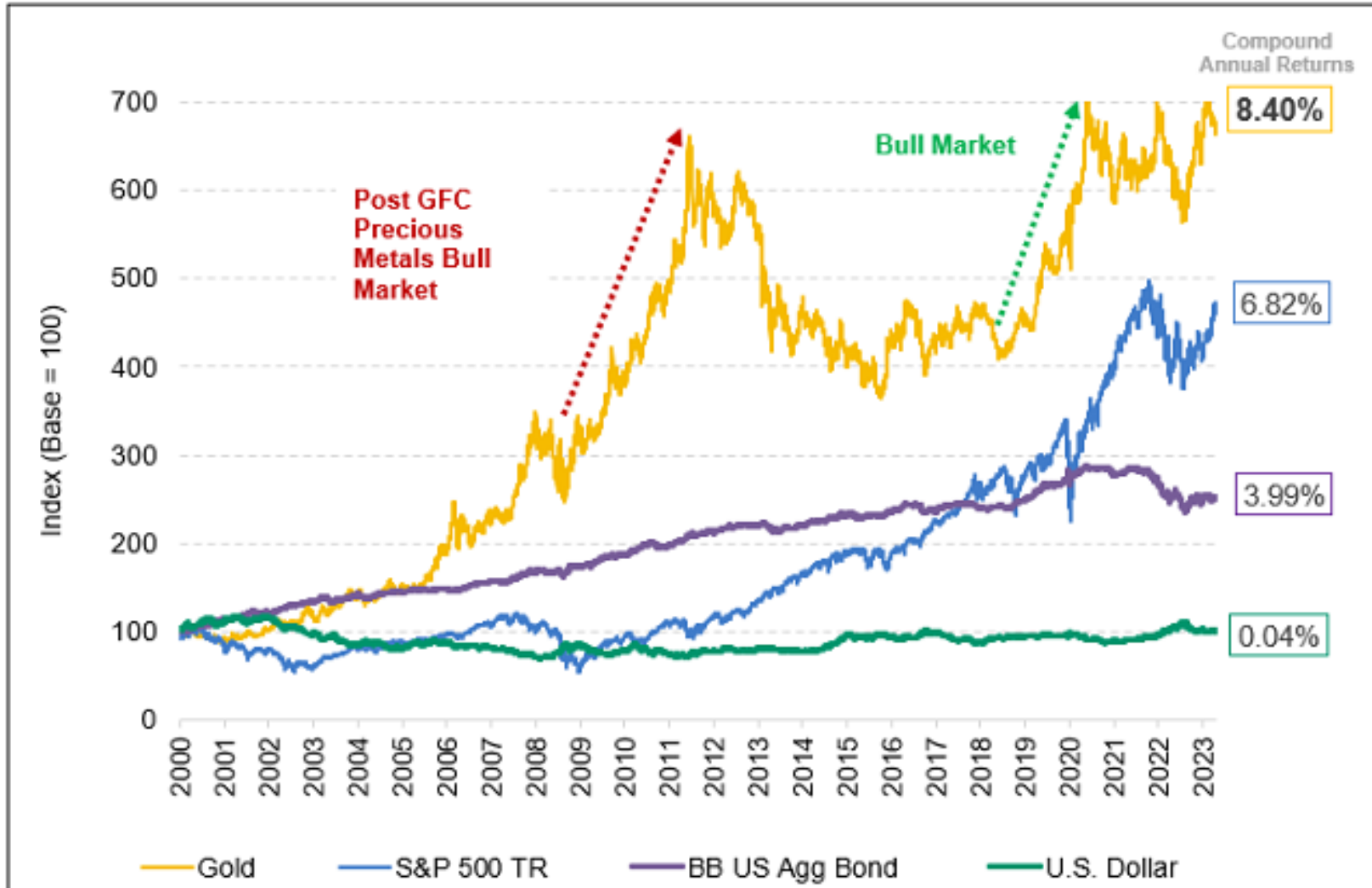








# Gold's Long-Term Outperformance vs. S&P 500, Bonds & USD (2000-2023)



From Sprott Gold Report July 12 2023; Source: Bloomberg. Period from 12/31/1999 to 6/30/2023. Gold is measured by GOLDS Commodity Spot Price; S&P 500 TR is measured by the SPX; US Agg Bond Index is measured by the Bloomberg Barclays US Agg Total Return Value Unhedged USD (LBUSTRUU Index); and the U.S. Dollar is measured by DXY Currency. You cannot invest directly in an index. Included for illustrative purposes only. **Past performance is no guarantee of future results.**



# CONTACT INFORMATION

**TSX-V: GOT OTCQX: GOTRF FSE: B4IF**

For additional information  
please contact:

**Roger Rosmus**

Founder and CEO

+1.416.488.2887

[roger@goliathresources.com](mailto:roger@goliathresources.com)

**Goliath Resources Limited**

82 Richmond Street East

Toronto, ON, Canada

M5C 1P1

Rein Turna, P. Geo., is the qualified person as defined by National Instrument 43-101, for Goliath Resources projects, and supervised the preparation of, and has reviewed and approved, the technical information in this release. Further information regarding Goliath Resources properties can be sourced on-line at [www.goliathresourcesltd.com](http://www.goliathresourcesltd.com).