



Goliath Confirms Multiple Broad Intervals Of Gold Mineralization Connecting The Bonanza And Golden Gate Zones That Remain Open For Expansion, Drilling Continues On The High-Grade Gold Surebet Discovery, Golden Triangle, B.C.

- Gold-bearing quartz-sulphide mineralization including Visible Gold to the Naked Eye (VG-NE) is present in multiple previously announced drill holes containing broad mineralized intervals, confirming the presence of newly defined volcanic Wedge Zones located at the intersection of the Bonanza and Golden Gate Zone (see Figures 1, 2, 3, 4, 5a, 5b and Table 1).
- The volcanic Wedge Zone is characterized by broad intervals of gold within quartz-sulphide mineralization including VG-NE that typically extend for 10 – 50 meters in drill core, with grades up to 3.60 g/t AuEq and widths up to 58 meters.
- The volcanic Wedge Zones intervals collectively define a mineralized area extending up to 310 meters in length and 110 meters vertically, consisting of numerous stacked mineralized veinlets.
- Two mineralized volcanic wedges have been identified: one in the south-central part of the known mineralized system and the second within the recently announced 540 meter step-out to the southwest. Please see Figure 3 for a conceptual representation of the volcanic wedge zone, which is located between the Bonanza and Golden Gate Zones. Assays are pending on additional wedge zone holes from the 2026 drill program.
- The Bonanza Zone is located at the contact between an overlying sedimentary package and underlying volcanics. The new Wedge Zone and Golden Gate Zone are both hosted in the volcanics.

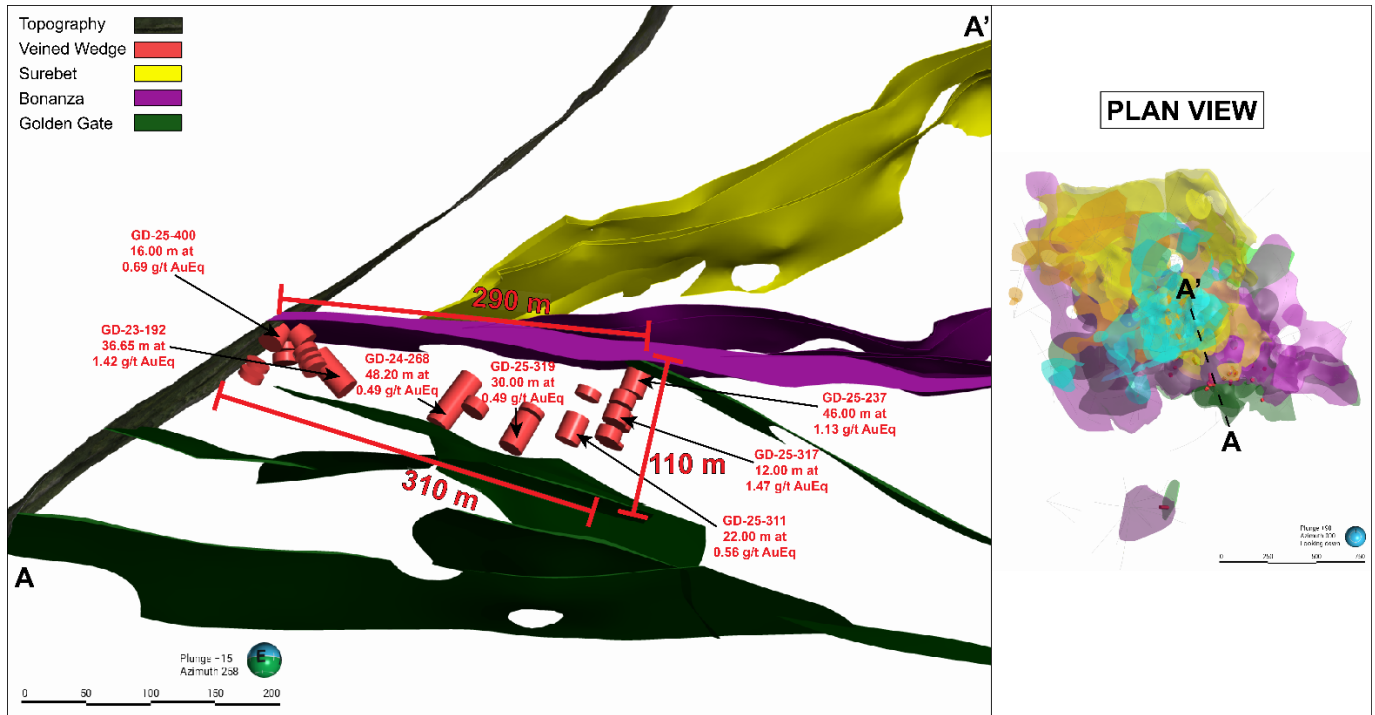


Figure 1: Cross section view of the mineralized volcanic wedge.

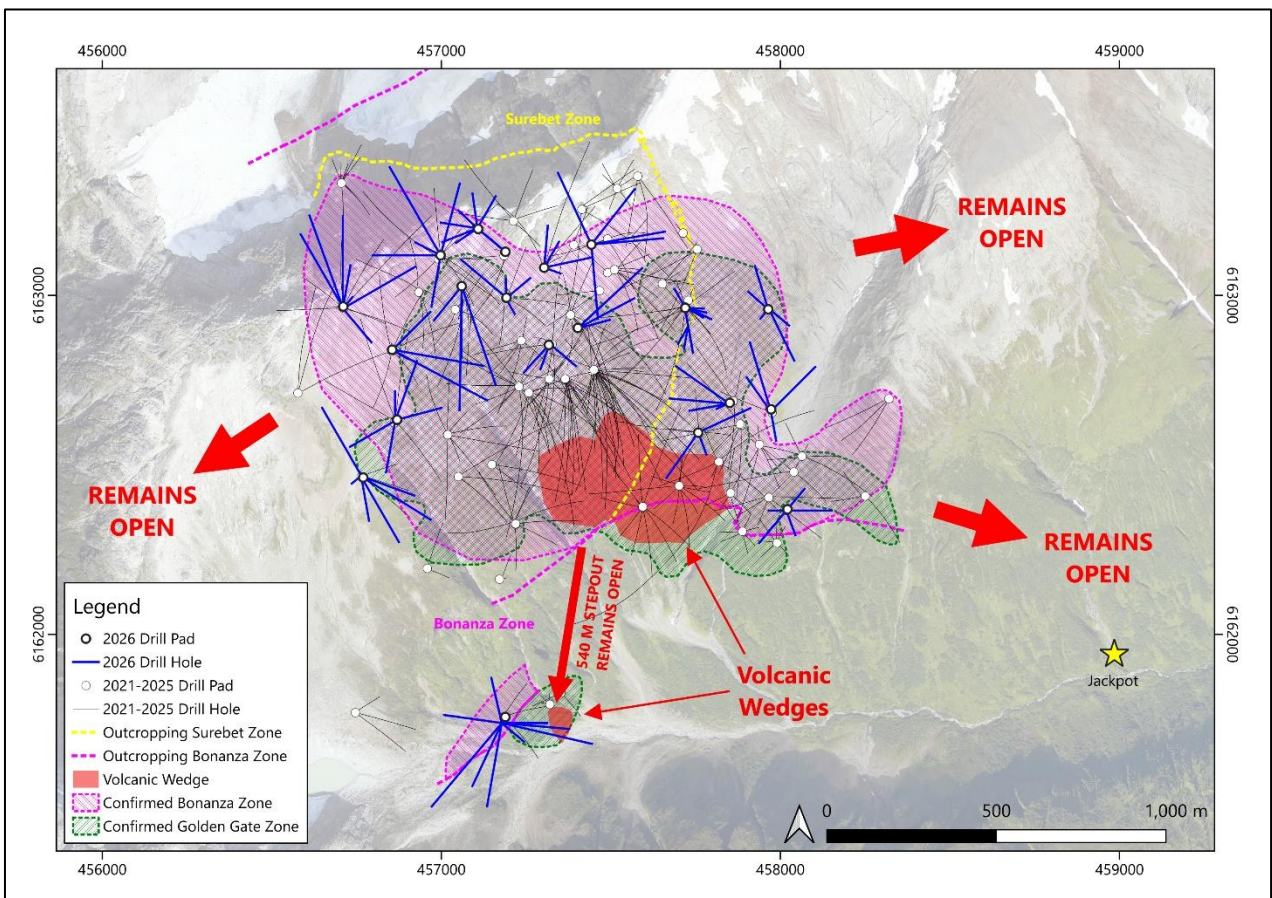


Figure 2: Plan view map showing the location and extent of the mineralized volcanic wedges recognized thus far.

- The wedge intervals comprise dense networks of thin mineralized veinlets interpreted to represent distributed fractures filled by mineralized fluids within structural interaction damage zones developed around the Bonanza–Golden Gate junctions.

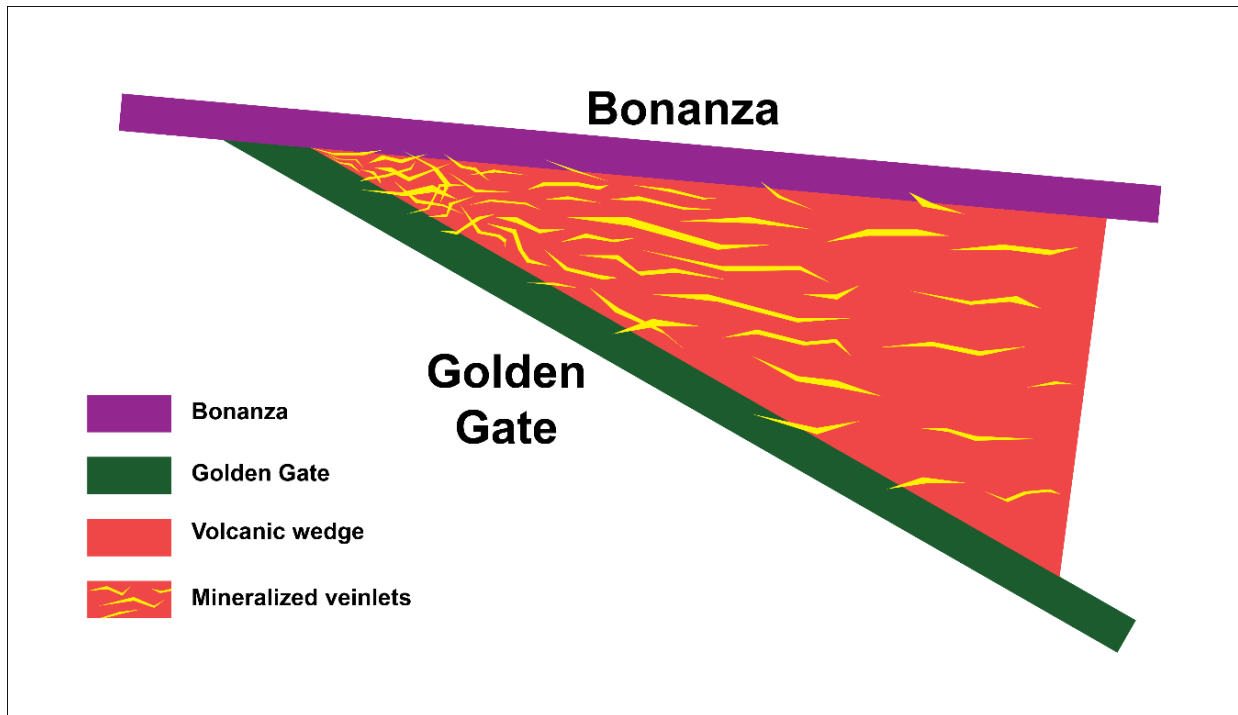


Figure 3: Conceptual representation of the mineralized volcanic wedge.

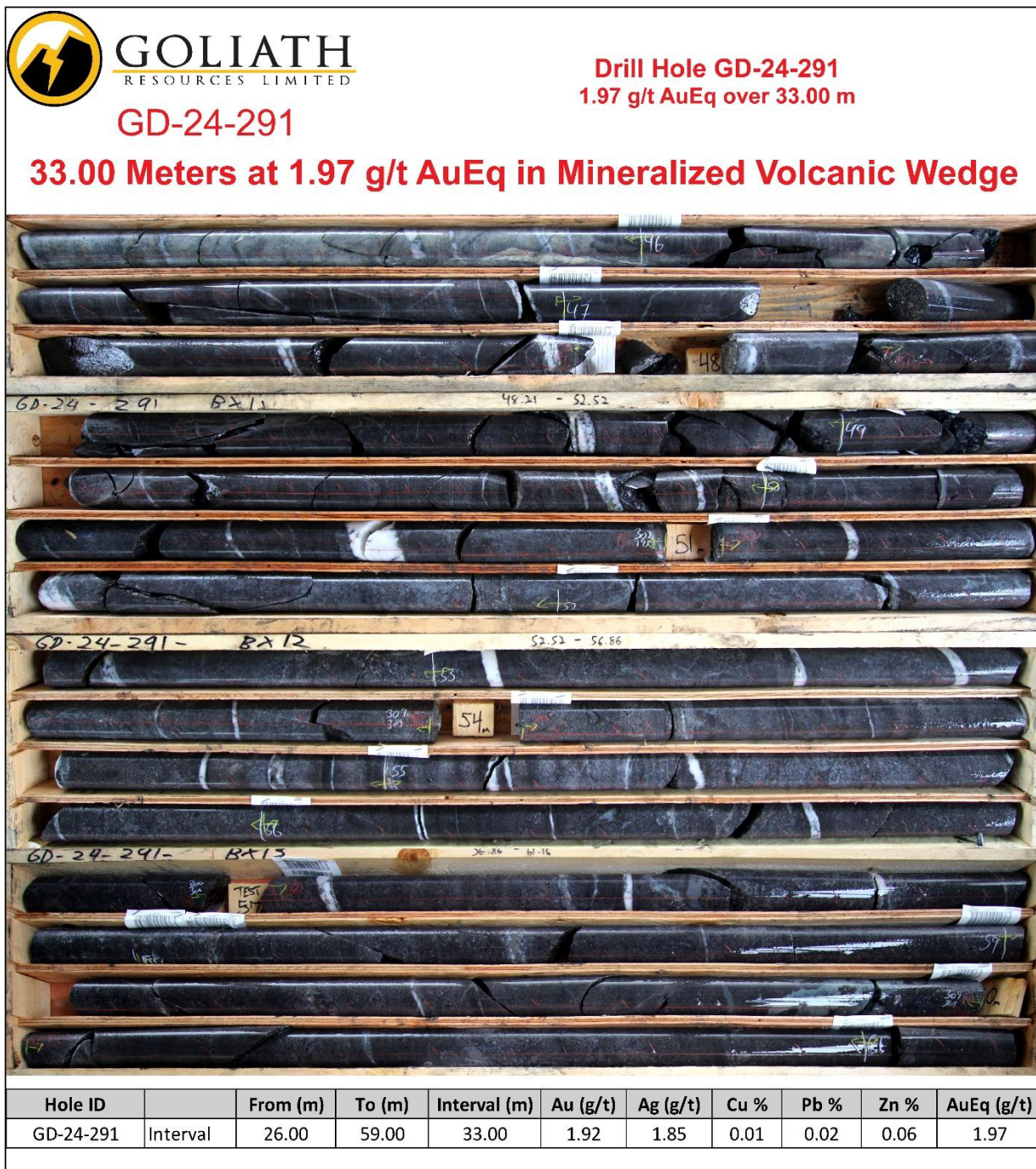


Figure 4: Core image for hole GD-26-291 (AuEq for part of this interval previously reported, see news release February 10, 2025).

**For reported assay intervals and AuEq calculation please see QA/QC Section*



Figure 5a: Visible Gold to the Naked Eye (VG-NE) seen in the Volcanic Wedge Zones.

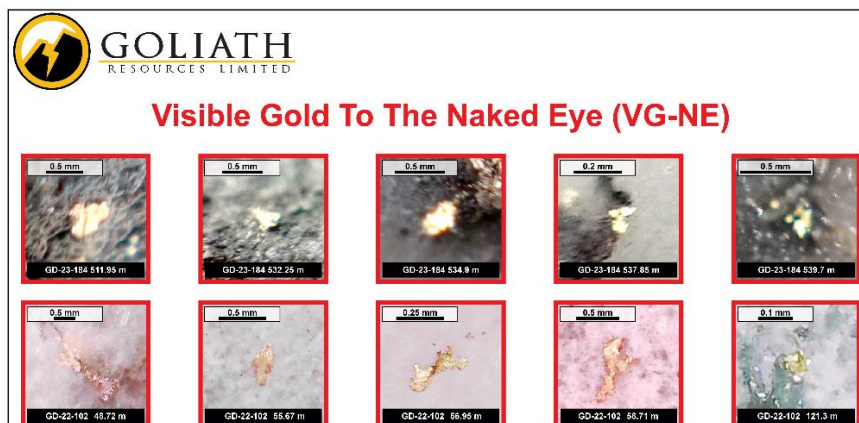


Figure 5b: Visible Gold to the Naked Eye (VG-NE) seen in the Volcanic Wedge Zones.



- ✓ Local stresses associated with the interaction between two major structures (Bonanza and Golden Gate Zones) are interpreted to have caused secondary fracturing that increased permeability and provided additional pathways for gold-bearing mineralizing hydrothermal fluids.
- ✓ The lower-grade volcanic Wedge Zone connects the higher-grade Bonanza and Golden Gate Zones into a broader mineralized rock volume, significantly increasing the volume of mineralized material amenable to bulk mining.
- ✓ The total footprint of the Surebet system is 2.01 km², which represents a 12% increase compared to 1.8 km² defined prior to the 2026 drilling season. The Bonanza Zone has been expanded to 1.51 km² from 1.27 Km² (a 19% increase) and the Golden Gate Zone has been expanded to 1.17 Km² from 0.85 Km² (a 38% increase); see news August 24, 2026.
- ✓ The fully funded 2026 drill program comprises approximately 50,000 meters of systematic drilling, including 7 drill rigs targeting expansion of the known gold mineralization laterally and at depth, focused on the Bonanza, Eldorado, Golden Gate, Surebet and Whopper Zones.

Toronto, Ontario – August 31, 2026 – Goliath Resources Limited (TSX-V: GOT) (OTCQX: GOTRF) (FSE: B4IF) (the “Company” or “Goliath”) is pleased to report confirmation of the newly defined volcanic Wedge Zones comprised of gold-bearing quartz-sulphide mineralization including VG-NE within broad intervals in multiple drill holes located directly between the structural intersection of the Bonanza and Golden Gate Zones, significantly expanding the potential volume of known mineralization on its 100% owned Golddigger Property (the “Property”), Golden Triangle, British Columbia. With the increased drill density over the past few seasons, it has increased our understanding and confidence defining these mineralized wedge zones that have assayed up to 3.60 g/t AuEq, and with widths up to 58 meters (2022 – 2026 drill holes previously announced) outside the focus on the major higher-grade gold lodes/veins.

Drilling within the volcanic wedge has successfully intersected broad intervals of gold-bearing quartz-sulphide mineralization, locally extending continuously for 10 to 50 meters in drill core. This lower-grade envelope physically connects the Bonanza Zone with the Golden Gate Zone. The mineralization is characterized by dense networks of thin, mineralized veinlets interpreted as distributed structural fractures within an intense damage zone developed around the junction of the two main trends. Structural observations suggest that local stress perturbations generated by the interaction between the major Bonanza and Golden Gate shear zones promoted extensive secondary fracturing. This increased local permeability, creating efficient conduit pathways for gold-rich hydrothermal fluids. Crucially, these newly defined areas of continuous low-grade volcanic wedge bridges the previously separate high-grade target zones, opening up the potential for large-scale, bulk-tonnage extraction methods in a mining scenario.

Mr. Roger Rosmus, Founder & CEO of Goliath states: *“Every drilling season at the Surebet discovery has brought pleasant surprises and we are seeing that again in 2026. Drilling the high-grade gold lodes/veins within the volcanics was part of the focus this year, and we now have two newly defined broader low-grade zones associated with the high-grade Bonanza and Golden Gate Zones. I would also point out that these volcanic wedges are in close proximity to the large NE Fault which could be a possible conduit. Considering the meters of drilling to date, north of 180,000, it is remarkable that as we follow the gold mineralization, we continue to expand the system. In a high-grade gold system it is unique to have such a large footprint as we have drilled at Surebet, and the widespread high-grade and tremendous amount of visible gold is clearly showing that the Surebet Discovery is ticking all the right boxes. For the past few drilling seasons, we have maintained that*

Surebet is the most important high-grade gold discovery in the Golden Triangle in many years, and it just keeps getting bigger and bigger every drill season as well as pleasant surprises along the way.”

The recently reported total footprint of the Surebet system is 2.01 km², which represents a 12% increase compared to 1.8 km² defined prior to the 2026 drilling season. The Bonanza Zone has been expanded to 1.51 km² from 1.27 Km² (a 19% increase) and the Golden Gate Zone has been expanded to 1.17 Km² from 0.85 Km² (a 38% increase); see news August 24, 2026.

The fully funded 2026 drill program is underway and will include approximately 50,000 meters of systematic drilling designed to expand the known mineralization laterally and to depth (all mineralized lodes/veins remain open for expansion and new discoveries), as well as test for the Motherlode Magmatic Gold Feeder Source. Expansion drilling will focus on extending the footprint of the Bonanza, Golden Gate and Surebet Zones and testing other gold-rich mineralized lodes/veins that remain open. Additional drilling will be allocated to testing a number of lithological-structural features linked to magnetic anomalies strongly indicating the presence of a Motherlode causative magmatic intrusion gold feeder source.

Table 1: Gold equivalent and gold assay results in this news release and previously reported (2022 – 2026 <https://goliathresourcesltd.com/news-releases/>).

Hole ID		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu %	Pb %	Zn %	AuEq (g/t)
GD-24-291	Interval	26.00	59.00	33.00	1.92	1.85	0.01	0.02	0.06	1.97
GD-23-192	Interval	37.00	73.65	36.65	1.34	3.00	0.00	0.05	0.08	1.42
GD-24-237	Interval	426.00	472.00	46.00	0.98	5.40	0.01	0.12	0.16	1.13
GD-24-287	Interval	39.00	73.00	34.00	1.41	3.00	0.01	0.04	0.10	1.50
GD-24-264	Interval	49.00	75.00	26.00	1.85	4.57	0.01	0.03	0.06	1.95
GD-22-95	Interval	98.00	119.00	21.00	2.17	1.43	0.00	0.01	0.03	2.20
GD-22-99	Interval	95.00	136.97	41.97	0.99	0.75	0.01	0.00	0.04	1.01
GD-22-92	Interval	30.00	67.00	37.00	0.91	2.40	0.01	0.02	0.05	0.97
GD-26-417	Interval	214.00	272.00	58.00	0.52	pending	pending	pending	pending	pending
GD-22-49	Interval	92.00	100.00	8.00	3.46	4.69	0.01	0.05	0.06	3.56
GD-22-102	Interval	90.00	123.00	33.00	0.80	0.47	0.01	0.00	0.02	0.82
GD-22-95	Interval	46.00	69.97	23.97	1.06	2.06	0.01	0.02	0.05	1.11
GD-25-302	Interval	100.00	114.00	14.00	1.80	0.93	0.01	0.01	0.05	1.84
GD-22-102	Interval	32.00	62.00	30.00	0.79	1.30	0.01	0.01	0.04	0.83
GD-23-137	Interval	66.00	78.00	12.00	2.01	1.35	0.00	0.00	0.02	2.04
GD-24-268	Interval	507.00	555.20	48.20	0.47	0.56	0.01	0.01	0.02	0.49
GD-24-277	Interval	69.00	103.00	34.00	0.66	0.88	0.01	0.01	0.06	0.70
GD-25-319	Interval	510.00	540.00	30.00	0.73	1.47	0.01	0.02	0.06	0.78
GD-25-400	Interval	102.00	131.00	29.00	0.62	1.69	0.01	0.02	0.04	0.67
GD-26-425	Interval	299.80	317.00	17.20	1.11	pending	pending	pending	pending	pending
GD-24-294	Interval	508.00	515.00	7.00	2.42	3.74	0.01	0.08	0.15	2.54
GD-25-317	Interval	497.00	509.00	12.00	1.44	0.88	0.00	0.00	0.02	1.47
GD-22-104_RELOG-2026	Interval	83.05	104.50	21.45	0.78	0.49	0.01	0.00	0.02	0.81
GD-25-394	Interval	94.02	123.00	28.98	0.54	0.63	0.01	0.00	0.03	0.57
GD-25-382	Interval	4.73	15.12	10.39	1.55	0.89	0.01	0.00	0.02	1.58
GD-23-184	Interval	497.00	517.00	20.00	0.64	4.59	0.01	0.11	0.10	0.77
GD-22-104	Interval	137.75	145.04	7.29	1.98	2.38	0.01	0.01	0.03	2.04

GD-22-102	Interval	66.00	83.00	17.00	0.84	0.85	0.00	0.00	0.02	0.87
GD-25-343	Interval	519.00	537.00	18.00	0.72	3.08	0.01	0.10	0.10	0.81
GD-23-162	Interval	37.00	48.00	11.00	1.21	1.99	0.00	0.01	0.03	1.25
GD-25-311	Interval	497.00	519.00	22.00	0.53	1.11	0.01	0.00	0.03	0.56
GD-25-400	Interval	7.00	23.00	16.00	0.66	0.85	0.00	0.01	0.03	0.69
GD-25-305	Interval	545.10	559.00	13.90	0.73	1.05	0.00	0.03	0.09	0.78
GD-23-182	Interval	39.00	42.00	3.00	3.44	4.58	0.00	0.00	0.34	3.60
GD-24-260	Interval	506.00	516.00	10.00	1.00	2.51	0.01	0.06	0.10	1.08
GD-25-308	Interval	487.00	509.66	22.66	0.44	0.83	0.01	0.01	0.04	0.47
GD-23-219	Interval	309.70	327.30	17.60	0.53	1.27	0.00	0.03	0.07	0.58
GD-25-303	Interval	512.97	529.00	16.03	0.54	2.58	0.01	0.07	0.05	0.61
GD-25-301	Interval	535.24	542.13	6.89	1.16	3.08	0.01	0.08	0.03	1.24
GD-23-198_RELOG-2026	Interval	14.00	26.00	12.00	0.65	0.64	0.00	0.00	0.02	0.67
GD-24-237	Interval	489.00	501.00	12.00	0.61	0.67	0.00	0.01	0.02	0.64
GD-24-283	Interval	532.30	541.17	8.87	0.77	0.69	0.00	0.00	0.04	0.79
GD-23-142	Interval	88.07	102.00	13.93	0.42	1.11	0.01	0.01	0.03	0.45
GD-25-314	Interval	165.00	181.00	16.00	0.34	1.94	0.01	0.01	0.04	0.39
GD-23-192	Interval	11.00	24.05	13.05	0.43	1.68	0.01	0.01	0.03	0.47
GD-25-317	Interval	515.00	525.00	10.00	0.58	0.76	0.00	0.00	0.04	0.61
GD-25-303	Interval	485.00	493.00	8.00	0.73	0.24	0.00	0.00	0.02	0.74
GD-25-331	Interval	100.00	112.00	12.00	0.40	3.68	0.01	0.01	0.03	0.48
GD-23-201_RELOG-2026	Interval	25.00	32.00	7.00	0.75	0.70	0.00	0.00	0.04	0.78
GD-24-260	Interval	481.96	491.00	9.04	0.51	1.70	0.01	0.04	0.09	0.57
GD-23-184	Interval	530.00	539.00	9.00	0.50	1.52	0.01	0.02	0.16	0.57
GD-25-382	Interval	44.94	51.00	6.06	0.78	1.65	0.01	0.01	0.02	0.83
GD-25-317	Interval	483.90	494.00	10.10	0.45	0.71	0.00	0.01	0.03	0.47
GD-22-104	Interval	126.50	134.00	7.50	0.53	3.58	0.01	0.10	0.04	0.63
GD-25-301	Interval	550.05	561.00	10.95	0.40	0.47	0.01	0.01	0.03	0.43
GD-25-303	Interval	506.00	509.00	3.00	1.36	6.36	0.01	0.08	0.08	1.51
GD-24-248_RELOG-2026	Interval	588.00	597.97	9.97	0.42	1.11	0.01	0.01	0.02	0.45
GD-25-311	Interval	474.00	481.00	7.00	0.50	0.56	0.00	0.01	0.02	0.52
GD-25-337	Interval	92.30	98.34	6.04	0.52	1.18	0.01	0.01	0.02	0.56
GD-25-319	Interval	502.00	507.00	5.00	0.53	0.85	0.00	0.00	0.02	0.55
GD-24-237	Interval	513.00	516.00	3.00	0.74	3.15	0.02	0.01	0.10	0.84
GD-25-382	Interval	36.00	40.00	4.00	0.58	0.45	0.01	0.00	0.01	0.59
GD-25-303	Interval	496.00	502.00	6.00	0.27	0.31	0.00	0.00	0.04	0.29
GD-23-182	Interval	45.00	50.00	5.00	0.26	1.53	0.00	0.01	0.03	0.30
GD-23-182	Interval	29.87	35.00	5.13	0.23	0.62	0.00	0.00	0.02	0.25

Table 2: Collar information for drill holes reported in this news release and previously reported (2022 – 2026 <https://goliathresourcesltd.com/news-releases/>).

Hole ID	CRS	Easting (m)	Northing (m)	Elevation (m)	Azi (deg)	Dip (deg)	Length (m)
GD-22-49	NAD83 / UTM zone 9N	457963	6162404	1103	240	55	182
GD-22-92	NAD83 / UTM zone 9N	457703	6162435	1132	100	65	216
GD-22-95	NAD83 / UTM zone 9N	457701	6162434	1132	140	65	231
GD-22-99	NAD83 / UTM zone 9N	457701	6162434	1132	180	65	243
GD-22-102	NAD83 / UTM zone 9N	457699	6162437	1133	230	65	214
GD-22-104	NAD83 / UTM zone 9N	457701	6162438	1132	320	65	210
GD-23-137	NAD83 / UTM zone 9N	457853	6162418	1093	30	60	127
GD-23-142	NAD83 / UTM zone 9N	457850	6162415	1093	250	60	169
GD-23-162	NAD83 / UTM zone 9N	457884	6162300	1060	215	50	103
GD-23-182	NAD83 / UTM zone 9N	457595	6162377	1118	20	60	662
GD-23-184	NAD83 / UTM zone 9N	457453	6162784	1513	160	50	595
GD-23-192	NAD83 / UTM zone 9N	457594	6162376	1118	355	50	332
GD-23-198	NAD83 / UTM zone 9N	457592	6162374	1117	285	65	269
GD-23-201	NAD83 / UTM zone 9N	457592	6162374	1117	285	85	239
GD-23-219	NAD83 / UTM zone 9N	457149	6162501	1320	95	50	429
GD-24-237	NAD83 / UTM zone 9N	457445	6162777	1511	140	70	848
GD-24-248	NAD83 / UTM zone 9N	457446	6162778	1513	120	53	681
GD-24-260	NAD83 / UTM zone 9N	457364	6162753	1503	165	55	619
GD-24-264	NAD83 / UTM zone 9N	457698	6162438	1133	270	77	1013
GD-24-268	NAD83 / UTM zone 9N	457364	6162757	1506	145	58	591
GD-24-277	NAD83 / UTM zone 9N	457701	6162440	1133	0	76	990
GD-24-283	NAD83 / UTM zone 9N	457363	6162756	1506	135	55	650
GD-24-287	NAD83 / UTM zone 9N	457702	6162437	1132	80	75	331
GD-24-291	NAD83 / UTM zone 9N	457702	6162436	1132	120	65	378
GD-24-294	NAD83 / UTM zone 9N	457363	6162757	1505	163	60.15	656
GD-25-301	NAD83 / UTM zone 9N	457445	6162773	1513	168	58	702
GD-25-302	NAD83 / UTM zone 9N	457814	6162506	1144	195	69	1635
GD-25-303	NAD83 / UTM zone 9N	457364	6162754	1508	157	61	676
GD-25-305	NAD83 / UTM zone 9N	457447	6162774	1513	155	54	687
GD-25-308	NAD83 / UTM zone 9N	457364	6162756	1509	160	67	705
GD-25-311	NAD83 / UTM zone 9N	457446	6162775	1514	143	65	810
GD-25-314	NAD83 / UTM zone 9N	457018	6162591	1387	80	70	593
GD-25-317	NAD83 / UTM zone 9N	457447	6162777	1515	129.5	67	717
GD-25-319	NAD83 / UTM zone 9N	457365	6162754	1505	141	62	629
GD-25-331	NAD83 / UTM zone 9N	457815	6162506	1144	194	83	360
GD-25-337	NAD83 / UTM zone 9N	457813	6162507	1145	243.5	62	370
GD-25-343	NAD83 / UTM zone 9N	457236	6162739	1490	138	50	660
GD-25-382	NAD83 / UTM zone 9N	457591	6162372	1119	215	45	160
GD-25-394	NAD83 / UTM zone 9N	457594	6162372	1119	168	55	345
GD-25-400	NAD83 / UTM zone 9N	457598	6162374	1119	147	83	309
GD-26-417	NAD83 / UTM zone 9N	457178	6161738	936	90.5	48	357
GD-26-425	NAD83 / UTM zone 9N	456762	6162467	1402	110	68	459

Surebet Discovery Highlights

- ✓ 100% of the drill holes completed prior to the 2026 drill season have intersected gold mineralization, clearly demonstrating remarkable grade continuity and widths, **with over 1,500 diamond drill hole intercepts (pierce points); ~77% have 25 – 50 meter spacings.**
- ✓ The most recent ore mineralization model incorporating all available data prior to the 2026 drill program identified five (5) stacked gold-mineralized vein systems/zones: Bonanza, Surebet, Golden Gate, Whopper, and Eldorado. Collectively these zones comprise 46 gold-rich lodes/veins and multiple subvertical Eocene-aged dyke swarms (see Table 3 and Figure 6).

Table 3: Five main modelled gold rich zones and dykes.

Zone	Number of lodes/veins	Dimensions	Key Intercept	Status
Bonanza	5	1.8 km x 1.8 km x 19 m	8.35 g/t AuEq over 23 m	Remains Open
Surebet	9	1.2 km x 1.0 km x 19 m	21.08 g/t AuEq over 23 m	Remains Open
Golden Gate	18	1.6 km x 1.5 km x 14 m	34.52 g/t AuEq over 39 m	Remains Open
Whopper	12	1.0 km x 1.0 km x 6 m	32.67 g/t AuEq over 4 m	Remains Open
Eldorado	2	1.0 km x 900 m x 5 m	13.93 g/t AuEq over 5.75 m	Remains Open
Gold-rich dykes		1.4 km x 890 m x 25 m	12.03 g/t AuEq over 10 m	Remains Open

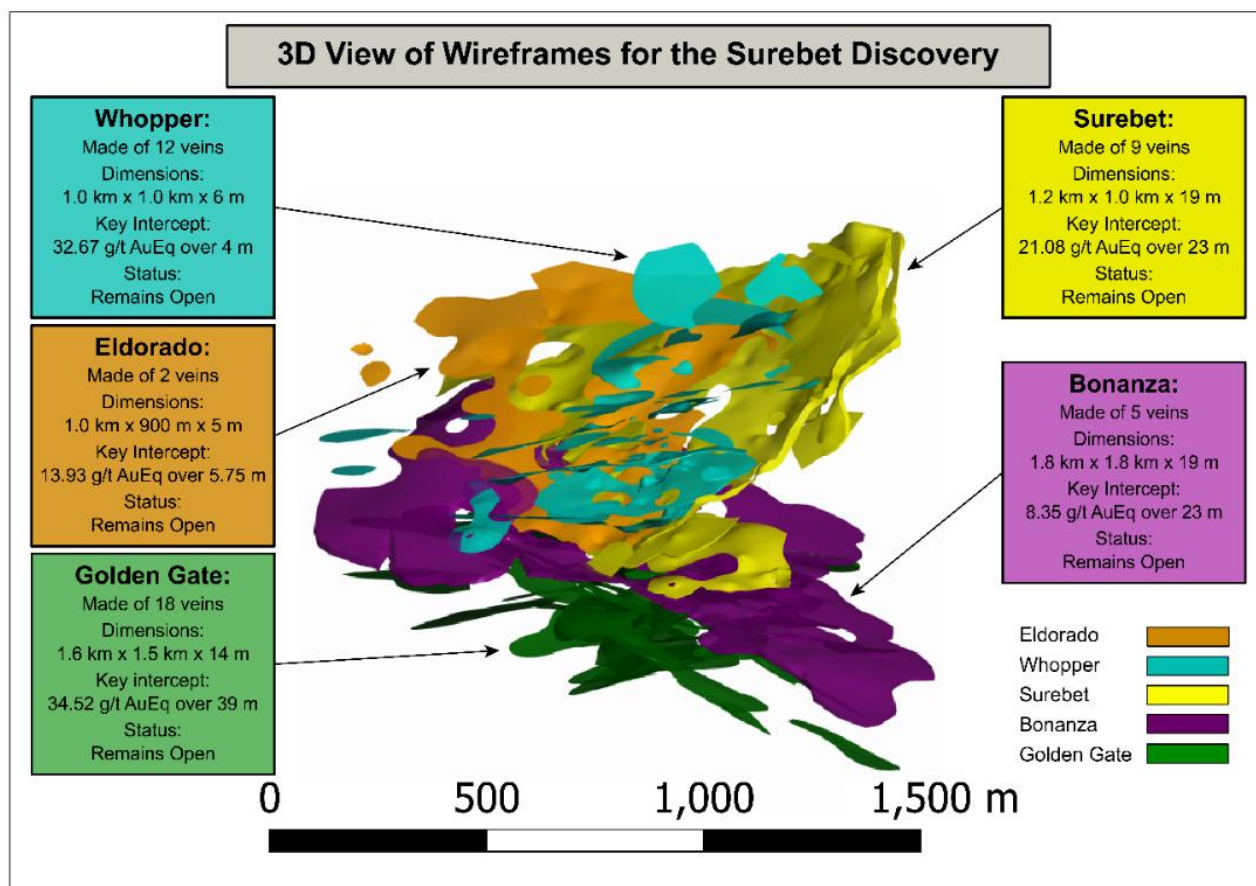


Figure 6. Isometric View of the Surebet Discovery Ore Mineralization Model

- ✓ 92% of the holes (355 out of 386) drilled prior to the 2026 drill season at Surebet contain VG-NE and 100% of holes drilled to date at the Surebet Discovery have intersected quartz-sulphide mineralization. See news releases dated: July 7, 2025, June 23, 2025, January 7, 2025, January 13, 2025, February 10, 2025, February 18, 2025, February 27, 2025, December 12, 2024, July 30, 2024, January 20, 2026, December 2, 2025, November 17, 2025, October 27, 2025, September 22, 2025, September 8, 2025, August 26, 2025, and July 28, 2025 (see Figure 7).

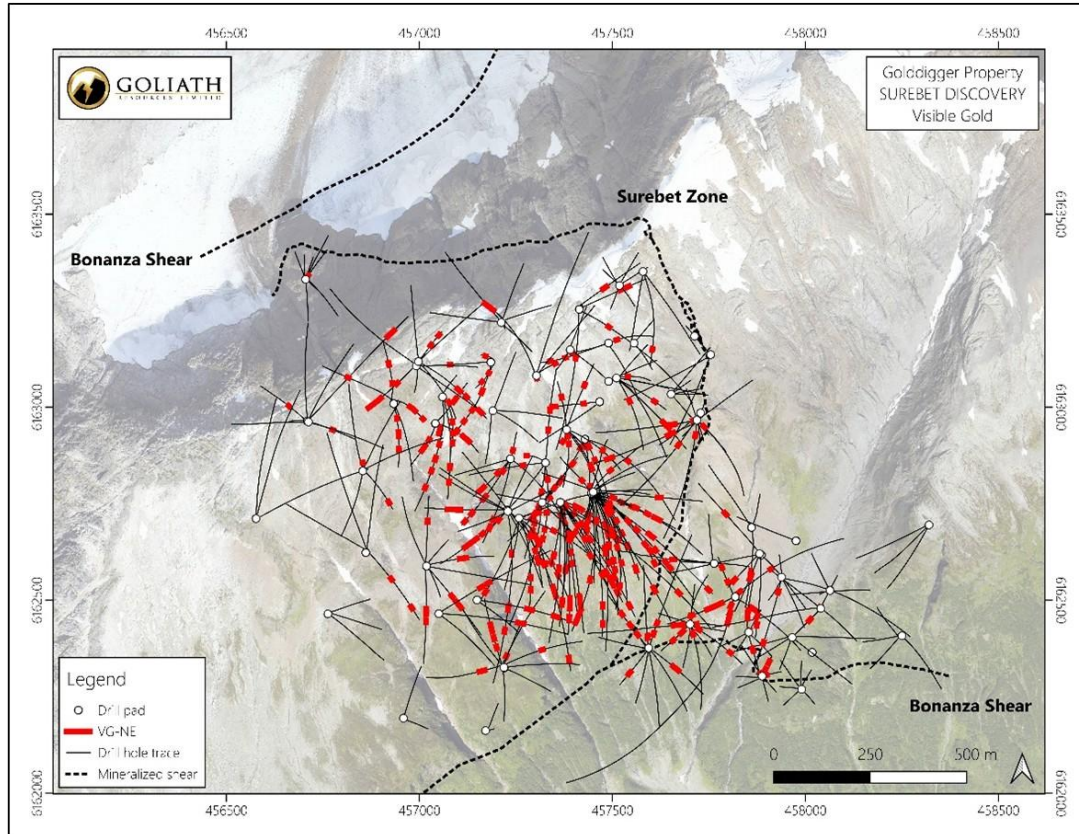


Figure 7. Plan View Map of Surebet Discovery showing holes with VG-NE

- ✓ High-grade gold has been identified in three distinctive rock types, including: quartz-sulphide breccias and stockwork veins hosted in the sedimentary units; precious and base metals bearing veins hosted in the volcanic units; and intermediate to felsic Eocene-aged dykes. All mineralized rock types contain substantial amounts of VG-NE (from fine-grained to coarse-grained gold) and remain open for expansion.
- ✓ Metallurgical testing conducted on a composite core sample resulted in metal recoveries of 92.2% for Au, 86.5% for Ag, 94.2% for Pb and 96.9% for Zn achieved through a combination of simple gravity and flotation circuits. The gravity-only recoveries amount to 48.8% Au and 10.3% Ag with a crush size of 327 micrometer (no cyanide leaching required to recover the gold and silver). The metallurgical testing completed to date shows a benign rock composition without deleterious elements (see news release March 1, 2023).
- ✓ The consistent continuity, widths and grade of ore mineralization demonstrated by >156,000 meters of drilling in multiple stacked lodes/veins confirms that the 2.01 km² Surebet Discovery continues to demonstrate strong potential to become one of the most significant high-grade gold discoveries in British Columbia's Golden Triangle in many years.



- ✓ The best hole drilled to date from the gold-rich stacked quartz-sulphide breccias and stockwork veins hosted in the sedimentary units is GD-23-157 that assayed 21.08 g/t AuEq (18.95 g/t Au and 95.31 g/t Ag) over 23.00 meters, including 33.75 g/t AuEq (30.39 g/t Au and 150.42 g/t Ag) over 14.00 meters, including 50.27 g/t AuEq (45.27 g/t Au and 225.42 g/t Ag) over 9.00 meters (see news release dated August 15, 2023). More details on the QA/QC protocol can be found in the section titled "QA/QC Protocol" below.
- ✓ The best hole drilled to date from the precious and base metals bearing veins hosted in the volcanic units is GD-24-260 from the Golden Gate Zone that assayed 34.52 g/t AuEq (34.47 Au and 3.96 Ag) over 39.00 meters, including 132.93 g/t AuEq (132.78 Au and 12.98 Ag) over 10.00 meters, and 166.04 g/t AuEq (165.84 Au and 16.07 Ag) over 8.00 meters (see news release dated January 13, 2025). More details on the QA/QC protocol can be found in the section titled "QA/QC Protocol" below.
- ✓ The best hole drilled to date from the Eocene-aged dykes is GD-22-58 that assayed 12.03 g/t AuEq (11.84 g/t Au and 15.61 g/t Ag) over 10.00 meters including 19.91 g/t AuEq (19.62 g/t Au and 25.61 g/t Ag) over 6.00 meters, including 23.82 g/t AuEq (23.47 g/t Au and 30.54 g/t Ag) over 5.00 meters, plus a second separate interval down hole of 8.59 g/t AuEq (8.35 g/t Au and 20.74 g/t Ag) over 5.00 meters (see news release dated March 13, 2025). More details on the QA/QC protocol can be found in the section titled "QA/QC Protocol" below.
- ✓ A study completed by the Colorado School of Mines confirms a new interpretation of the ore forming process at Surebet and suggests a common magmatic source for the high-grade gold system hosted in three distinct rock types. Until this study, researchers and explorers in the Golden Triangle had not recognized the high-grade gold discovery potential in the Eocene-aged dykes (see news release March 13, 2025), which is showing the potential that these discoveries could be a geological breakthrough in the Golden Triangle of British Columbia.
- ✓ Based on positive grassroots exploration and drill results in recent years, Goliath significantly increased its land package from 66,608 hectares to 91,518 hectares (226,146 acres) and now controls 56 kilometers of the Red Line geologic trend providing for additional discovery potential.
- ✓ The Golddigger Property is located adjacent to tidewater with a barge route to Prince Rupert (190 km south) and close to existing infrastructure including the town of Kitsault proximal to a permitted mine site on private property.

About Golddigger Property

The Golddigger Property is 100% owned and covers an area of 91,518 hectares in a highly prospective geological setting of the Eskey Rift, within 3 kilometers of the Red Line in the Golden Triangle of British Columbia. This area has hosted some of Canada's greatest gold mines including Eskey Creek, Premier and Snip. Other significant and well-known deposits in the Golden Triangle include Brucejack, Copper Canyon, Galore Creek, Granduc, KSM, Red Chris, and Schaft Creek. Goliath controls 56 kilometers of the Red Line which is a geologic contact between Triassic age Stuhini rocks and Jurassic age Hazelton rocks used as key markers when exploring for gold-copper-silver mineralization.

The Surebet discovery has shown predictable continuity and good metallurgy with gold recoveries of 92.2% from gravity and flotation at a 327-micrometer crush, including 48.8% recovery of free gold from gravity alone (no cyanide required to recover the gold). The metallurgical testing completed to date shows no presence of deleterious elements (see news release dated March 1, 2023).

The Property is in a well positioned location in close proximity to the communities of Alice Arm and Kitsault where there is a permitted mill site on private property. It is situated adjacent to tide water with direct barge access to Prince Rupert (190 kilometers via the Observatory inlet/Portland inlet). The town of Kitsault is accessible by road (190 kilometers from Terrace, 300 kilometers from Prince Rupert) and has a barge landing, dock, and infrastructure capable of housing at least 300 people, including high-tension power.



Additional infrastructure in the area includes the Dolly Varden Silver Mine Road (only 7 kilometers to the East of the Surebet discovery) with direct road access to Alice Arm barge landing (18 kilometers to the south of the Surebet discovery) and high-tension power (25 kilometers to the east of Surebet discovery). The city of Terrace (population 16,000) provides access to railway, major highways, and airport with supplies (food, fuel, lumber, etc.), while the town of Prince Rupert (population 12,000) is located on the West Coast of British Columbia and houses an international container seaport also with direct access to railway and an airport.

Qualified Person

Mr. Rein Turna P. Geo is the qualified person as defined by National Instrument 43-101, for Goliath Resources Limited projects, and supervised the preparation of, and has reviewed and approved, the technical information in this release. Mr. Turna is an Independent Director of the Company.

About CASERM (Center to Advance the Science of Exploration to Reclamation in Mining)

Goliath Resources is a paying member and active supporter of the Center to Advance the Science of Exploration to Reclamation in Mining (CASERM), which is one of the world's largest research centers in the mining sector. CASERM is a collaborative research venture between Colorado School of Mines and Virginia Tech that is supported by a consortium of mining and exploration companies, analytical instrumentation and software companies, and federal agencies aiming to transform the way geoscience data is acquired and used across the mining value chain. The center forms part of the I-UCRC program of the National Science Foundation. Research focuses on the integration of diverse geoscience data to improve decision making across the mine life cycle, beginning with the exploration for subsurface resources continuing through mine operation as well as closure and environmental remediation. Over the past three years, Goliath Resources' membership in CASERM has allowed a high level of research to be performed on the Surebet Discovery.

About Goliath Resources Limited

Goliath Resources is an explorer of precious metals projects in the highly prospective Golden Triangle of Northwestern British Columbia. All of its projects are in high-quality geological settings and geopolitical safe jurisdictions amenable to mining in Canada. Goliath is a member and active supporter of CASERM which is an organization that represents a collaborative venture between Colorado School of Mines and Virginia Tech. In 2025, Goliath completed its largest drill campaign to date for a total of 64,364 meters. It is fully funded for a similar sized drill program in 2026. The Company's key strategic cornerstone shareholders include Crescat Capital, a Global Commodity Group (Singapore), McEwen Inc. (NYSE: MUX) (TSX: MUX), Waratah Capital Advisors, Rob McEwen, Eric Sprott and Larry Childress.

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Disclaimer

The reader is cautioned that grab samples are spot samples which are typically, but not exclusively, constrained to mineralization. Grab samples are selective in nature and collected to determine the presence or absence of mineralization and are not intended to be representative of the material sampled.

Quality Assurance / Quality Control (QA/QC) Protocol**Core Samples Handling & Sampling**

Oriented HQ-diameter or NQ-diameter diamond drill core from the drill program is placed in core boxes by the drill crew contracted by the Company. Core boxes are transported by helicopter to the staging area and then transported by truck to the core shack. The core is then re-orientated, meterage blocks are checked, meter marks are labelled, Recovery and RQD measurements taken, and primary bedding and secondary structural features including veins, dykes, cleavage, and shears are noted and measured. The core is then described and transcribed in MX Deposit™ data management software. Drill core containing quartz breccia, stockwork, veining and/or sulphide(s), or notable alteration is selectively sampled in lengths of 0.5 to 1.5 meters. Samples are selected from continuous intervals of mineralization and/or other relevant geological features, including shoulder samples that extend for 3 meters into adjacent unmineralized and/or unaltered country rock. Along barren core intervals devoid of mineralization or significant geological features, one 1 meter sample is collected every ten meters. Core samples are cut lengthwise in half: one-half remains in the box and the other half is inserted in a clean plastic bag with a sample tag. The bagged samples are then weighed and secured with a zip tie. Certified reference materials (CRMs), blanks and duplicates are added in the sample stream at a rate of 10%. To ensure analytical anonymity, CRM identification labels are removed prior to submission to the laboratory. Additional out-of-sequence blanks are introduced immediately following core samples that contain visible gold to the naked eye (VG-NE) or visibly high-grade sulphide mineralization.

Surface Samples Handling & Sampling

Grab, channels, chip and talus samples were collected by foot with helicopter assistance. Prospective areas included, but were not limited to, proximity to MINFile locations, placer creek occurrences, regional soil anomalies, and potential gossans based on high-resolution satellite imagery. The rock grab and chip samples were extracted using a rock hammer, or hammer and chisel to expose fresh surfaces and to liberate samples weighing anywhere between 0.5 and 5.0 kilograms. All sample sites were flagged with biodegradable flagging tape and marked with the sample number. All sample site locations were recorded using handheld GPS units (accuracy 3-10 meters) and sample ID, easting, northing, elevation, type of sample (outcrop, subcrop, float, talus, chip, grab, etc.) and a description of the rock were recorded on all-weather paper. Samples are then inserted in a clean plastic bag with a sample tag for transport and shipping to the geochemistry lab. QA/QC samples including blanks, certified reference materials, and duplicate samples are inserted regularly into the sample sequence at a rate of 10%.

Sample Analysis

All samples are transported in rice bags sealed with numbered security tags. The rice bags are transported from the core shacks to the MSALABS facilities in Terrace, BC. MSALABS is certified with both AC89-IAS and ISO/IEC Standard 17025:2017. The core samples undergo preparation via drying, crushing to ~70% of the material passing a 2 mm sieve and riffle splitting. The sample splits are weighed and transferred into plastic jars, each containing between 300 g and 500 g of crushed sample material. A 250 g split is pulverized to ensure at least 85% of the material passes through a 75 µm sieve. The crushed samples are transported to the MSALABS PhotonAssay™ facility in Prince George, where gold concentrations are quantified via photon



assay analysis (method CPA-Au1). Samples that result in gold concentrations ≥ 5 ppm are analyzed to extinction. Photon assay uses high-energy X-rays (photons) to excite atomic nuclei within the jarred samples, inducing the emission of secondary gamma rays, which are measured to quantify gold concentrations. The assays from all jars are combined on a weight-averaged basis. Multielement analyses are carried out at the MSALABS facilities in Surrey, BC, where 250 g of pulverized splits are analyzed via IMS-230 and ICF6xx methods. The IMS-230 method uses 4-acid digestion (a combination of hydrochloric, nitric, perchloric and hydrofluoric acids) followed by inductively coupled plasma emission spectrometry to quantify concentrations of 48 elements. Samples with over-limit results for Ag, Cu, Pb and Zn undergo ore-grade analysis via the ICF-6xx method (where 'xx' denotes the target metal). This method employs 4-acid digestion followed by inductively coupled plasma emission spectrometry.

Gold Equivalent (AuEq) Calculation

Gold Equivalent (AuEq) values are provided for comparative purposes only and do not include metal recovery factors given that known metallurgical recoveries are only based on preliminary test work and may not be representative of all mineralization styles or zones. Gold Equivalent (AuEq) metal values are calculated using: 4,222.08 Au USD/oz, Ag 67.76 USD/oz, Cu 6.43 USD/lbs, Pb 1,967.13 USD/ton and Zn 3,578.25 USD/ton (updated on August 4, 2026) using the formula below

$$\text{AuEq} = \frac{((\text{Au ppm}) * (\text{Au } \$/\text{g})) + ((\text{Ag ppm}) * (\text{Ag } \$/\text{g})) + ((\text{Cu ppm}) * (\text{Cu } \$/\text{g})) + ((\text{Zn ppm}) * (\text{Zn } \$/\text{g})) + ((\text{Pb ppm}) * (\text{Pb } \$/\text{g}))}{(\text{Au } \$/\text{g})}$$

There is potential for economic recovery of gold, silver, copper, lead, and zinc based on other mining and exploration projects in the same Golden Triangle Mining Camp where Goliath's project is located, such as the Homestake Ridge Gold Project (Auryn Resources Technical Report, Updated Mineral Resource Estimate and Preliminary Economic Assessment on the Homestake Ridge Gold Project, prepared by Minefill Services Inc. Bothell, Washington, dated May 29, 2020). Here, AuEq values were calculated using 3-year running averages for metal price, and included provisions for metallurgical recoveries, treatment charges, refining costs, and transportation. Recoveries for Gold were 85.5%, Silver at 74.6%, Copper at 74.6% and Lead at 45.3%. It will be assumed that Zinc can be recovered with Copper at the same recovery rate of 74.6%. The quoted reference of metallurgical recoveries is not from Goliath's Golddigger Project, Surebet Zone mineralization, and there is no guarantee that such recoveries will ever be achieved, unless detailed metallurgical work such as in a Feasibility Study can be eventually completed on the Golddigger Project.

Reported Drill Intervals and Assays

Drill core intervals are reported as drill lengths, where the true width is estimated to be 80-90% of the length. The widths of the mineralized intervals were defined to reflect both the assay results and the mineralized veining observed in drill core. Veining constrains the local width of the mineralized zone, while assay results define the grade distribution within that zone. Reported intervals are therefore intended to represent geologically meaningful zone widths at the point of intersection.

The reported assays of drill intervals were calculated as length-weighted average grades using the individual sample assay results and their corresponding sample lengths. The average grade for each interval was determined by dividing the sum of the products of each sample grade and sample length by the total sampled interval length ($\Sigma[\text{grade} \times \text{sample length}] / \Sigma[\text{sample length}]$). This method accounts for variations in sample length and provides a representative average grade over the reported interval.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange), nor the OTCQB Venture Market accepts responsibility for the adequacy or accuracy of this release.

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected",



"estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Goliath's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to, among other things, the ability of the Company to complete financings and its ability to build value for its shareholders as it develops its mining properties. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to Goliath. Although such statements are based on management's reasonable assumptions, there can be no assurance that the proposed transactions will occur, or that if the proposed transactions do occur, will be completed on the terms described above.

The forward-looking information contained in this release is made as of the date hereof and Goliath is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

This announcement does not constitute an offer, invitation, or recommendation to subscribe for or purchase any securities and neither this announcement nor anything contained in it shall form the basis of any contract or commitment. In particular, this announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States, or in any other jurisdiction in which such an offer would be illegal.

The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to or for the account or benefit of a U.S. person (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.